Ref: Protean/Secretarial/2026-27/59

November 18, 2026

To,

BSE Limited ("BSE")
P.J. Towers, Dalal Street,
Fort, Mumbai – 400001

Scrip Code: 544021

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051, India

Trading symbol: PROTEAN

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our earlier intimation dated February 04, 2025 to the Exchanges, we wish to inform you that Protean eGov Technologies Limited ("the Company") has received an Order in Appeal from the Office of the Commissioner of Central Tax (Appeals-I), Bengaluru, on Tuesday, November 17, 2026.

The detailed disclosure with respect to the Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No.: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure – A.**

A copy of this intimation is also being made available on the Company's website at https://www.proteantech.in

This is for your information and records.

Thanking you,
Yours truly,

For Protean eGov Technologies Limited

MAULESH J KANTHARIA
Digitally signed by MAULESH J KANTHARIA
Date: 2026.11.18 11:35:20 +05'30'

Maulesh Kantharia
Company Secretary & Compliance Officer
FCS 9637
Encl.: As above

Annexure A

Sr. No.	Particulars	Details
i.	Name of the authority	Office of the Commissioner of Central Tax (Appeals-I), Traffic & Transit Management Centre, BMTC Building, No. 9, 5th Floor, above BMTC Bus Stand, Domlur, Bengaluru, 560071.Order passed by Mr. T. Arivazhagan, Commissioner of Central Tax, Appeals-I Commissionerate, Bengaluru.
ii.	Nature and details of the action(s) taken, initiated or order(s) passed	Order-in-Appeal No. 864/2026-27/GST/C/A-I passed under Section 107(11) of the CGST Act, 2017 in Appeal No. 166/2025-26/GST filed by the Company against Order-in-Original No. 95/2024-25 (GST-JC) dated 03.02.2025 (intimated to the Stock Exchanges on February 04, 2025), whereby penalty in connection with input tax credit availed under Section 17(5)(d) of CGST Act, 2017 and interest and penalty in connection with supplies made to distinct person in Maharashtra by the Karnataka office for the period July 2017 to March 2021 were imposed. The Commissioner (Appeals) has rejected the appeal and upheld the Order-in-Original to the extent challenged.
iii.	Date of receipt of communication from the authority	November 17, 2026.
iv.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	The Company has received the above said Order-in-Appeal, whereby the Company's appeal has been rejected and the Order-in-Original has been upheld to the extent challenged, for the following matters: (a) Imposed Penalty amounting to Rs. 5,64,81,103/- as per Section 74(1) of CGST Act, 2017 read with Section 20 of IGST Act 2017 in connection with input tax credit availed under Section 17(5)(d) of CGST Act, 2017, which has been upheld. (b) Levied interest of Rs. 2,33,62,444/- in terms of Section 50 of CGST/Karnataka GST Act, 2017 read with Section 20 of IGST Act 2017 and Rule 88B of CGST Rules 2017 in connection with delayed

		payment of GST on supplies made to distinct person, which has been upheld. (c) Imposed Penalty amounting to Rs. 4,53,60,000/- as per Section 74(1) of CGST/Karnataka GST Act, 2017 read with Section 20 of IGST Act 2017 in connection with supplies made to distinct person, which has been upheld.
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on Company's assessment, the aforesaid demand is not maintainable and the Company is evaluating all options including filing a further appeal against the order before the GST Appellate Tribunal within the prescribed time limit. The Company did not envisage any relevant impact on financials, operations or other activities of the Company.