Date: November 16, 2026

BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited ("NSE")
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 544936

Symbol: HEROMOTORS

Subject: **Intimation under Regulation 30 read with part A of schedule II to the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Dear Sir/Madam,

This is in reference to our letter dated October 13, 2026, informing the approval for acquisition of 8039 Equity Shares of £1.00 each of Hewland Engineering Limited ("**HEL**"), U.K, a Subsidiary of the Hero Motors Limited ("**Company**"), for a total consideration of approximately £0.60 million and to sign the Shareholders Agreement subject to aforesaid acquisition in compliance with applicable laws.

In this regard, the Company has entered into and executed the Shareholders Agreement **("SHA")** on 16th November, 2026, with HEL**,** Mr. William Hewland and Mrs. Siobhan Hewland.

The details, as required under Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July, 2023 are enclosed as "**Annexure A"**.

This is for your information and records.

Thanking You,
for **Hero Motors Limited**

Sakshi Dureja
Digitally signed by Sakshi Dureja
Date: 2026.11.16 17:52:35 +05'30'

Sakshi Dureja
Company Secretary & Compliance Officer

ANNEXURE- A

Sl.No.	Items for disclosure	Description
a)	Name of the Party with whom the agreement is entered;	The Shareholders Agreement ("SHA") has been executed amongst the Hero Motors Limited ("Company"), Hewland Engineering Limited ("HEL"), and Mr. William Hewland and Mrs. Siobhan Hewland.
b)	Purpose of entering into agreement;	The Company has entered into and executed the Shareholders Agreement **("SHA")** for acquiring 8039 equity shares of GBP £1.00 each at an aggregate consideration of approximately GBP 0.60 million. Upon such acquisition of shares, the stake of the Company will increase from 51% upto 90% in HEL.
c)	Shareholding, if any, in the entity with whom the agreement is executed;	Prior to execution of this SHA, Mr. William Hewland was holding 9090 equity shares of GBP £1.00 each holding 44.10% of equity shares and Mrs. Siobhan Hewland was holding 1,010 equity shares of GBP £1.00 each holding 4.90% of equity shares.
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	• The agreement has been executed in connection with the acquisition of Equity Shares of HEL from Mr. William Hewland and Mrs. Siobhan Hewland, resulting to which the Company's stake in HEL shall increase from 51% to 90%. • Company has right to nominate 4 (Four) Directors in total including 2 additional Directors on the board of HEL. • Standard and other required clauses etc. have been incorporated in the SHA.
e)	Whether the said parties are related to promoter/promoter group/group companies, in any manner, if yes, nature of relationship;	No, the parties to the agreement are not related to promoter/promoter group/group companies of Hero Motors Limited.
f)	Whether the transactions would fall within related party transactions? if yes, whether the same is done at "arm's length";	No, the said transaction does not fall under related party transaction.
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued;	The Company is acquiring the shares of the HEL from the existing shareholders. Hence, no new shares have been issued.

h)	Any other disclosure related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None
i)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s);	**a) <u>Name of parties to the agreement</u>** 1. Mr. William Hewland 2. Mrs. Siobhan Hewland (both being Transferor) 3. Hero Motors limited (Transferee) 4. Hewland Engineering Limited (HEL) **b) <u>Nature of agreement</u>** Shareholders' Agreement **c) <u>Date of execution of the agreement:</u>** 16-11-2026 **d) <u>Details of amendment and impact thereof or reasons for termination and impact thereof</u>** Not Applicable