Date: 14th November, 2026

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, 5th Floor,
Plot C1-G Block, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Symbol: PREMIUM

Sub: Statement of Utilisation of Funds raised through Initial Public Offer ("IPO")

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/ CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the Quarter & Half-Year ended September 30, 2026, there is no deviation or variation in the Utilisation of proceeds of the IPO from the objects stated in the Prospectus.

A statement of Utilisation of funds raised through "IPO" for the Quarter & Half-Year ended September 30, 2026 together with the certificate issued by the Statutory Auditors and draft report of Monitoring Agency duly reviewed by the Audit Committee and approved by the Board of the Company, vide meeting held on Saturday, 14th November, 2026.

We request you to take the above information on record.

Thanking You,

Yours faithfully,

For Premium Plast Limited,

Rohit Shyamsunder Sharma
Digitally signed by Rohit Shyamsunder Sharma
Date: 2026.11.14 22:22:20 +05'30'

PREMIUM PLAST LIMITED MUMBAI 400 057

Rohit Shyamsunder Sharma
Company Secretary & Compliance Officer

Premium Plast Ltd.
Regd. Office - Gala No 3, Shiv Shankar Indl Est No 1,
Virar City (M Corp) Valiv, Vasai, Thane -401208
Tel: +91 7292403681 | **Email ID:** chetan.dave@premiumplast.in
CIN: U25209MH1995PLC094431| **Website:** www.premiumplast.in

Annexure-A

STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of Listed entity	Premium Plast Limited
Mode of Raising Fund	IPO – Public Issue
Date of Raising Funds	28th October, 2024
Amount Raised	Rs. 2,619.54 Lakhs
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	No
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee noted that there is no deviation in the object as well as the allocated amount for each object
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table:	Net Proceeds of Fresh Issue are proposed to be utilised as given below:

Original Object	**Modified Object, if any**	**Original Allocation (in Lakhs)**	**Modified Allocation, if any**	**Funds Utilised (in Lakhs)**	**Amount of Deviation / Variation for the quarter according to applicable object**	**Remarks**
Issue Related Expenses	---	310.51	---	310.51	---	NIL
Expansion of Existing Manufacturing facility at Pitampur,	---	1655.44	---	929.58	---	NIL

Madhya Pradesh and Purchase of Machineries						
Funding of Capital Expenditure requirement of our company towards set up of Rooftop on Grid Solar Power Plant at our existing manufacturing facility	---	104.40	---	104.40	---	NIL
Prepayment or Repayment of all or a portion of certain outstanding borrowings availed by Company	---	223.12	---	223.12	---	NIL
General Corporate Purpose	---	326.68	---	326.68	---	NIL

For Premium Plast Limited,

Rohit Shyamsunder Sharma

Digitally signed by Rohit Shyamsunder Sharma
Date: 2026.11.14 22:22:37 +05'30'

PREMIUM PLAST LIMITED MUMBAI 400 057

Rohit Shyamsunder Sharma
Company Secretary & Compliance Officer

VRCA & Associates
CHARTERED ACCOUNTANTS
: +91- 7383796096
: KABRAHMBHATT@GMAIL.COM

CA. Krunal Brahmbhatt | CA. Vinodchandra Kansara | CA. Kirti Jadhav | CA. Venugopal Shastri
CA. Hiral Brahmbhatt | CA. Brijesh Vithalani | CA. Vidhi Devani | CA. Vaibhav Goel

To,
The Board of Directors
Premium Plast Limited
Gala No 3, Shiv Shankar Indl
Est No 1,
Virar City (M Corp), Valiv,
Thane, Vasai - 401 208,
Maharashtra, India.

Subject: Statutory Auditor's Certificate on the Status of Utilization of Funds Raised by the Issuer Company.

Dear Sir/Madam,

We have reviewed the Statement of Utilization of Funds raised through public issue by 28-09-2024 till 30-09-2026, prepared by the Company.

1. Management Responsibility

The preparation of the Statement of Utilization of Funds raised is the responsibility of the Company's management. This responsibility includes ensuring that the funds are utilized in accordance with the objects stated in the Offer Documents and applicable regulatory requirements.

2. Auditor's Responsibility

Our responsibility is to express a reasonable assurance based on our review of the Statement of Utilization of Funds raised. We have conducted our review in accordance with the generally accepted auditing standards and procedures. These standards require that we plan and perform the review to obtain reasonable assurance that the statement is free from material misstatement.

3. Scope of Review

We have, inter alia, carried out the following procedures:

- Verified the amounts raised through the specified fund-raising mechanism.
- Examined the utilization of funds in accordance with the objects stated in the Offer Documents.
- Compared the actual utilization with the planned utilization and analyzed the variations, if any.
- Reviewed the bank statements and other supporting documents for fund movements.
- Inquired about and reviewed the Company's management representations and other relevant documents.

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CA. Hiral Brahmbhatt | CA. Brijesh Vithalani | CA. Vidhi Devani | CA. Vaibhav Goel

4. Conclusion

Based on our review, we confirm that:

- The proceeds of the funds raised amounting to Rs 2,619.54 lakhs, have been utilized by the Company in the manner and for the purposes as mentioned in the Offer Document. Details of utilization of IPO proceeds till 30-09-2025 has been tabulated below:

Amount (Rs) in Lakhs

SL. No	Particulars	IPO Proceeds to be utilised as per Objects mentioned in Prospectus	IPO Amount actually utilized till Date for the specified purposes	Unspent Amount/(Excess utilized)
1	Gross Proceeds of the Issue	2,619.54	2,619.54	-
2	Less: Issue related Expenses	310.51	310.51	-
3	Net Proceeds of the Issue (3= 1-2)	2,309.03	2,309.03	-
4	Expansion of Existing Manufacturing facility at Pithampur, Madhya Pradesh and Purchase of Machineries.	1,655.44	929.58	725.86
5	Funding of capital expenditure requirement of our Company towards Set up of Rooftop on Grid Solar Power Plant at our existing Manufacturing facility.	104.40	104.40	-
6	Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company.	223.12	223.12	-
7	General corporate purposes	326.68	326.68	-
8	Unspent Amount	2,619.54	1,893.68	725.86
9	Balance IPO amount lying in the Escrow Account	12.95	Nil	12.95

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- The Company has complied with the objects of the issue as stated

We further confirm that there are no material deviations or discrepancies from the stated purpose of the fund utilization. Any variations, if applicable, are duly disclosed in the statement.

For VRCA & Associates
Chartered Accountants

VRCA & ASSOCIATES • Chartered Accountants • FRN No.: 104727W

CA Krunal Brahmbhatt
Partner
Membership No.: 150053
Firm Registration No.: 104727W
UDIN: 26150053ZQJFPH5259

Date: 14-11-2026
Place: Vadodara