

In partnership.
With trust.

Letter no. TIAPL/Buyback/Praj/Daily/001
Date: 26th December, 2011

National Stock Exchange of India Limited	**Bombay Stock Exchange Limited**
Listing Department Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051	Listing Department Bombay Stock Exchange Ltd. P J Towers, Dalal Street Mumbai 400 001 **K.A.** Ms Shilpa Pachori/Hetal Kotak

Dear Sir/Madam,

Sub: Submission of Daily Information as per Clause 15(i) of SEBI (Buyback of Securities) Regulations, 1998- Buyback Offer of Praj Industries Limited.

Ref: Scrip Symbol/Code: PRAJIND and 522205

We forward herewith the details of shares bought back by the Company today (26/12/2011), pursuant to the resolution passed at the meeting of the Board of Directors on 3rd December, 2011, for your records.

DETAILS OF SHARES BOUGHT BACK AS ON 26/12/2011

Name of the Broker	**Number of Equity Shares Bought Back on 26/12/2011**		**Total**	**Average Price of Acquisition (Rs.)***
	BSE	**NSE**		
Trust Financial Consultancy Services Pvt. Ltd.	9,500	62,500	72,000	73.5080
Total (A)	9,500	62,500	72,000	73.5080
Cumulative Equity Shares bought as on Yesterday.(B)				NIL
Less : Quantity Closed Out Today(C)				NIL
Quantity Closed Out as on Yesterday (D)				NIL
Total Quantity closed out(C+D=E)				NIL
Total Equity Shares bought back as on 26/12/2011 (A) +(B) – (E)				72,000

**Average Price of Buyback is exclusive of Brokerage, STT, and Service Tax.*

Kindly take the same on record.

Yours Sincerely

For **Trust Investment Advisors Private Limited**

Balkrishna Shah
Compliance Officer

TRUST INVESTMENT ADVISORS PRIVATE LIMITED MUMBAI