November 06, 2026

To,
The Manager,
BSE Limited
P.J. Tower,
Dalal Street,
Mumbai – 400001

Scrip Code: 524051

To,
The Manager,
National Stock Exchange Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (EAST), Mumbai – 400051

Symbol: POLYPLEX

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

We refer to our disclosure dated October 03, 2023, in relation to the call and put option agreement dated October 03, 2023 (the "**CPA**") and the shareholders' agreement dated October 03, 2023 (the "**SHA**") executed by the AGP HoldCo Limited ("**Investor**"), the Company, and certain member of the Promoter Group of the Company ("**Promoter Group**") (together, the "**Transaction Documents**").

We wish to inform you that the Company, Promoter Group and the Investor have executed a letter agreement dated November 06, 2026 (the "**Letter Agreement**") *inter alia* recording the parties' in-principle agreement to revisit the timelines and manner of the sale and purchase of shares, under the CPA. The Parties are actively negotiating a formal amendment agreement to record such amendments. The Parties shall on or before January 15, 2027, negotiate in good faith, take all steps necessary to finalise the amendment agreement and once finalised, execute it. On execution, the amendment agreement shall form an integral part of, and be read together with, the CPA and the SHA, as applicable.

Pending execution of the amendment agreement, the CPA and the SHA shall continue in full force and effect, and the rights and obligations of the Parties thereunder shall not be affected by the time taken to finalise and execute the amendment agreement.

This disclosure is being made pursuant to Regulation 30 read with Para A(5A) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which requires disclosure of any amendment to agreements of the nature of the Agreements. The Letter Agreement does not result in any change in the shareholding, board composition or control of the Company.

The details required under the SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are set out in **Annexure A.**

The meeting of the Board of Directors of the Company at which the aforesaid Letter Agreement was taken on record in the meeting which commenced at **04:22 p.m. (IST)** and concluded at **05:40 p.m. (IST)** on November 06, 2026.

We request you to take the above on record.

Thanking You,
Yours faithfully,

For Polyplex Corporation Limited

ASHOK KUMAR GURNANI
Digitally signed by ASHOK KUMAR GURNANI
Date: 2026.11.06 19:16:12 +05'30'

Ashok Kumar Gurnani
Company Secretary

Email: akgurnani@polyplex.com

Annexures: as above

Annexure A

SR NO.	PARTICULARS	DETAILS
1.	if the listed entity is a party to the agreement, (i) details of the counterparties (including name and relationship with the listed entity);	Following are the parties to the Letter Agreement: (i) Promoter Group Members (details are set out in Annexure B) (ii) AGP Holdco Limited ("Investor"); and (iii) Polyplex Corporation Limited ("Company")
2.	if listed entity is not a party to the agreement, (i) name of the party entering into such an agreement and the relationship with the listed entity; (ii) details of the counterparties to the agreement (including name and relationship with the listed entity); (iii) date of entering into the agreement.	Not Applicable
3.	Purpose of entering into the agreement	The Parties are actively negotiating a formal amendment agreement to record such amendments. The Parties shall on or before 15 January 2027, negotiate in good faith, take all steps necessary to finalise the amendment agreement and once finalised execute it. On execution, the amendment agreement shall form an integral part of, and be read together with, the CPA and the SHA, as applicable.
4.	Shareholding, if any, in the entity with whom the agreement is executed.	Investor: 24.28%. Promoter and promoter group: 26.68%.
5.	Significant terms of the agreement (in brief)	Pending execution of the amendment agreement, the CPA and the SHA shall continue in full force and effect, and the rights and obligations of the Parties thereunder shall not be affected by the time taken to finalise and execute the amendment agreement.
6.	Extent and the nature of impact on management or control of the listed entity.	None at present. The Letter Agreement only records the parties' in-principle agreement to revisit the timelines under the Transaction Documents and does not impact the management or control of the listed entity.

SR NO.	PARTICULARS	DETAILS
7.	Details and quantification of the restriction or liability imposed upon the listed entity.	None
8.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	The Investor is not related to any member of the Promoter Group of the Company. The Investor is a related party to the Company given their shareholding therein.
9.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Not Applicable
10.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable
11.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Investor has 1 (one) nominee on the board of directors of the Company and its material subsidiary in Thailand.
12.	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement c) date of execution of the agreement d) details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); e) reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	Please refer Point 3,5 & 6 above

Annexure B

PROMOTER GROUP MEMBERS

Serial No.	Name of Promoter
1.	Mahalaxmi Trading & Investment Company Limited
2.	Secure Investments Limited
3.	Sakhi Saraf Jt. With Sanjiv Saraf
4.	Sakhi Saraf
5.	Amla Saraf
6.	Sanjiv Saraf