Date: November 26, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 544256

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai – 400051
Symbol: PNGJL

Subject: Update on Acquisition of PNG Jewelers INC

Dear Sir/ Madam,

This is in continuation to our earlier intimation dated September 19, 2026, wherein P N Gadgil Jewellers Limited (**"the Company"**) had informed that the Board of Directors had considered and approved an additional investment in PNG Jewelers INC (**"PNG Jewelers"**), its Wholly Owned Subsidiary, by way of subscription to fresh equity shares to be issued by PNG Jewelers. The Company hereby informs that:

1. The Company has today, i.e., on Thursday, November 26, 2026, invested USD 1,000,000 (USD One Million Only) (INR ~9.26 crore) in PNG Jewelers INC, its Wholly Owned Subsidiary, by subscribing to 287,712 Equity Shares at value of USD 3.4757 per Equity Share.

2. Pursuant to the aforesaid investment, PNG Jewelers continues to remain a Wholly Owned Subsidiary of the Company.

The details of the acquisition were earlier disclosed by the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, vide its intimation dated September 19, 2026. The aforesaid disclosure may be read together with the present intimation.

You are requested to take the above information on your records.

Thanking You,
For **P N Gadgil Jewellers Limited**

PRAKHAR GUPTA
Digitally signed by PRAKHAR GUPTA
Date: 2026.11.26 18:14:31 +05'30'

Prakhar Gupta
Company Secretary & Compliance Officer