Ref No: PNC/SE/78/26-27

Date: 27.11.2026

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai-400 051
NSE Symbol: PNCINFRA

Dear Sir,

Subject: Incorporation of a Subsidiary Company as a Special Purpose Vehicle ('SPV')

In compliance with the provisions of Regulation 30 and other provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that PNC Infratech Limited ("the Company") has received a Certificate of Incorporation on November 26, 2026 for incorporation of a Subsidiary Company in the name and style of **'Power Grid Infra Private Limited'** on November 26, 2026 having CIN: **U35100UW2026PTC261615** to implement a Project related to Power Transmission.

Additional details of the Project pursuant to the SEBI Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are mentioned as below:

SN.	Particulars	Details
a.	**Name of the target entity, details in brief such as size, turnover etc.;**	**'Power Grid Infra Private Limited,** a Subsidiary of our Company bearing CIN- **U35100UW2026PTC261615** having: **Authorized capital** of Rs. 1,00,00,000/- (10,00,000 Equity shares of Rs. 10 each); **Subscribed and Paid up capital** of Rs. 1,00,000/- (10,000 Equity shares of Rs. 10 each). **Turnover:** Not Applicable (Yet to commence business operations)
b.	**Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";**	Yes The company being 'Wholly Owned Subsidiary' (WOS), entity is a related party of PNC Infratech Limited (Company). The transactions, if any, with the WOS shall be at an arm's length.
c.	**Industry to which the entity being acquired belongs;**	Power Transmission and related works/activities/ operations
d.	**Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);**	**'Power Grid Infra Private Limited' has been incorporated by the Company as a 'Wholly Owned Subsidiary'** to take up the projects related to Power Transmission Sector. **Impact of acquisition:** As it is a newly incorporated company, there is no impact on the Company as of now.
e.	**Brief details of any governmental or regulatory approvals required for the**	Not Applicable

	acquisition;	
f.	**Indicative time period for completion of the acquisition;**	Not Applicable
g.	**Nature of consideration - whether cash consideration or share swap and details of the same;**	Cash Consideration.
h.	**Cost of acquisition or the price at which the shares are acquired;**	Rs. 10.0 per share.
i.	**Percentage of shareholding / control acquired and / or number of shares acquired;**	**100%**
j.	**Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);**	**Power Grid Infra Private Limited** incorporated on November 26, 2026, in India as a Wholly Owned Subsidiary of the company for implementing Power Transmission Projects. The entity is yet to commence its business operations.

We request you to take note of the same.

Thanking you,
For PNC Infratech Limited

Tapan Jain
Digitally signed by Tapan Jain
Date: 2026.11.27 12:21:49 +05'30'

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603