PNB GILTS LTD
(Subsidiary of Punjab National Bank)

November 27, 2026

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 Scrip Code: PNBGILTS	The Manager – Listing BSE Limited Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532366

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')

Sub: Reaffirmation of credit ratings on the Commercial Paper and Bank Loan facilities of PNB Gilts Limited ('the Company')

Dear Sir / Madam,

In reference to the captioned subject, please take note that CRISIL Ratings Limited ('CRISIL') vide its letter dated 26.11.2026 has reaffirmed its credit ratings for the following instruments of the Company-

Instrument	Type of Rating	Amount	Rating	Rating Action
Commercial Paper	Short Term	Rs. 1000 crore	Crisil A1+	Reaffirmed
Bank Loan Facilities	Short Term	Rs. 2100 crore	Crisil A1+	Reaffirmed

This is for your information and records.

Thanking you.

Yours faithfully,
For PNB Gilts Ltd.

Monika Kochar
Digitally signed by Monika Kochar
Date: 2026.11.27 10:48:38 +05'30'

(Monika Kochar)
Company Secretary & Compliance Officer