PIONEER GROUP

Date : 16th November, 2026
Ref. : BSE/NSE/32/2026-2027

To,
Dept. of Corporate Services,
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Company Code: 514300
Company ISIN: INE156C01018

To,
The Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051.
Company Code: PIONEEREMB
Company ISIN: INE156C01018

Dear Sir/Madam,

Sub. : FURTHER DETAILS PERTAINING TO THE OUTCOME OF THE BOARD MEETING HELD ON 11TH NOVEMBER, 2026

This is with reference to the outcome submitted for the Board Meeting held on 11th November, 2026 wherein Board has approved Sale of land and building located at Plot No. 1643, GIDC Sarigam, Taluka- Umbergaon, District-Valsad, Gujarat, to M/s. Alchemy Interchem Private Limited who shall purchase the land at total sale consideration of Rs. 1.89 crores. The entire proceeds from the sale shall be used for the Company's working capital. Further, information pertaining to it, are as follows:

a) **the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year**: As the proposed transaction relates to the sale of a vacant property that was previously used for ancillary activities, the details of its contribution to the turnover, revenue, income and net worth of the Company during the last financial year are not applicable.

b**) date on which the agreement for sale has been entered into**: The Board of Directors of the Company have approved this transaction on 11th November, 2026, based on the offer letter received from the buyer and an Agreement will be signed with the buyer in due course of time. This transaction will be subject to due diligence by the buyer and requisite regulatory approvals.

c) **the expected date of completion of sale/disposal**: On or before 20th February, 2027, unless mutually extended by the Parties.

d) **consideration received from such sale/disposal**: Advance of Rs. 5.11 lacs have been received against agreed consideration of Rs. 1.89 crores.

AMI SAMIR THAKKAR
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PIONEER EMBROIDERIES LIMITED
Regd. & Corp. Office: Unit No. 101B. 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Maharashtra (India) Website: www.pelhakoba.com, E-mail: mumbai@pelhakoba.com, Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.
CIN: L17291MH1991PLC063752

e) **brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof**: The Buyer does not belong to the promoter/ promoter group/group companies.

f) **whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"**: The transaction does not fall within related party transactions.

g) **whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations**: This sale of property is not part of a Scheme of Arrangement. Further, the sale of the said land and building does not attract the terms of regulation 37A of the LODR Regulations, as it does not constitute an undertaking or substantially the whole of the undertaking of the Company under section 180 (1)(a) of the Companies Act, 2013.

h) **additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale**: Not Applicable.

Thanking you,
Yours faithfully,
For PIONEER EMBROIDERIES LIMITED

AMI SAMIR THAKKAR
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Date: 2026.11.16 17:38:44 +05'30'

(AMI THAKKAR)
Ami Thakkar
(Company Secretary & Compliance Officer)
Membership No.: FCS 9196
Encl: As Above