Persistent

NSE & BSE / 2026-27 / 176

November 27, 2026

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Ref: Symbol: PERSISTENT

The Manager,
Corporate Services,
BSE Limited
P J Towers, Dalal Street, Mumbai
400 001

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub.: Intimation of proposed Secondary Market Purchase of Persistent Shares by ESOP Trust of the Company in a scheduled manner

Ref.: Our Letters bearing Ref. No. (i) NSE & BSE / 2026-27 / 024 dated May 15, 2026, and (ii) NSE & BSE / 2026-27 / 057 dated June 15, 2026, respectively, titled Intimation of proposed Secondary Market Purchase of Persistent Shares by ESOP Trust in a scheduled manner

We refer to our above-mentioned letter regarding the shareholders' approval for increasing the Pool under the Persistent Employees Stock Option Scheme 2014 ('PESOS 2014') and Employee Stock Option Plan 2017 ('ESOP 2017') of the Company and amendments thereto by way of source of equity to the PSPL ESOP Management Trust (ESOP Trust). The source of equity shares was approved to be either through a fresh issue and by secondary acquisition to cater the vesting of the grants at the discretion of the management.

The above-mentioned schemes are being managed and administered by the ESOP Trust in terms of the shareholders' approval. As a procedure, the ESOP Trust transfers the shares, so acquired, to the eligible employees upon exercise of their stock options through off-market transfer to their respective demat accounts.

Further, as per the above-referred intimations, the ESOP Trust had purchased aggregating to 157,874 Equity Shares through the secondary market during Q1FY27 i.e., from May 15, 2026, to June 15, 2026.

In continuation thereto and to meet the upcoming vesting commitments of the eligible employees of the Company and its subsidiaries under the PESOS 2014 and ESOP 2017 Schemes and in terms of the applicable provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, it has been decided to acquire the Equity Shares of the Company not exceeding 150,000 Shares by the end of Q3FY27 i.e., before December 31, 2026, in the following manner:

1. Purchase of shares in multiple tranches through ESOP Trust except for the period when the Trading Window is closed.

2. The above purchase plan will be made in compliance with SEBI (Prohibition of Insider Trading) Regulations, 2015, and the Company's Code of Conduct thereto to the extent applicable.

3. The above plan of purchase will be executed from the week starting from Friday, November 27, 2026.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Murari Atre
Digitally signed by Amit Murari Atre
Date: 2026.11.27 14:29:47 +05'30'

Amit Atre
Company Secretary
ICSI Membership No.: A20507