November 19, 2026

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 543396

National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Symbol: PAYTM

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Paytm Singapore Board approves partnership with Funding Societies, including a proposed investment of up to INR 200 crore

Dear Sir / Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that Paytm Singapore Pte. Ltd. ("Paytm Singapore"), a step down wholly owned subsidiary of One 97 Communications Limited ("the Company"), has informed us today, November 19, 2026 at 06.22 p.m. (IST) that its Board of Directors at its meeting held today, have approved a partnership with Funding Asia Group Pte. Ltd., Singapore ("Funding Societies").

Under this partnership, Paytm Singapore will make an investment of upto INR 200 crores (Indian Rupees Two Hundred Crores Only) into subsidiaries of Funding Societies, including an initial investment of approximately INR 162 Crores (Indian Rupees One Hundred Sixty Two Crores Only) for a 19.1% stake in CardUp Pte. Ltd. (CardUp), its payment subsidiary. The remaining investment of approximately INR 38 Crores (Indian Rupees Thirty Eight Crores Only) may be made in one of the affiliates of Funding Societies. The proposed investments are subject to confirmatory due diligence, customary corporate approvals, execution of definitive documents and any regulatory approvals.

In addition to the aforesaid proposed investments, the Company will also enter into business and technology partnership with CardUp under which the Company will provide payments and lending technology to CardUp for expanding Paytm's technology led payments and financial services stack in Singapore. This is in-line with the Company's previously disclosed roadmap to expand its presence in select international markets through the "Partner Operated" model, wherein the Company (and / or its subsidiaries) provides its proven acceptance platform and innovative devices, while the local partner leads sales, distribution and on-ground operations to serve merchants. The Company will monetize its contributions through licensing fees, revenue-sharing and other arrangements, while deploying limited capital.

The relevant details as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure - I & II.**

Further, In continuation to our earlier disclosure dated October 26, 2026, we hereby inform that the Company has completed an additional investment of INR 500 Crores (Indian Rupees Five Hundred Crores only) in its wholly owned subsidiary, Paytm Cloud Technologies Limited ("PCTL"). Subsequently, PCTL has also completed an additional investment of INR 500 Crores (Indian Rupees Five Hundred Crores only) in its wholly owned subsidiary, Paytm Singapore Pte. Ltd. ("Paytm Singapore"), a step-down wholly owned subsidiary of the Company.

This disclosure will also be hosted on the Company's website viz. https://ir.paytm.com/.

Kindly take the same on record.

Thanking you,

Yours Sincerely,
For **One 97 Communications Limited**

SUNIL KUMAR BANSAL

Digitally signed by SUNIL KUMAR BANSAL
Date: 2026.11.19 18:36:41 +05'30'

Sunil Kumar Bansal
Company Secretary and Compliance Officer
FCS: 4810

Encl.: As above

Annexure - I

S. No.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc.	CardUp Pte. Ltd. ("CardUp"), a subsidiary of Funding Asia Group Pte. Ltd., Singapore ("Funding Societies") CardUp was incorporated on 05 October, 2015 carrying the business of digital payments in Singapore. Turnover of CardUp for the CY 2025 is INR 299.20 crores [Indian Rupees Two Ninety Nine Crores Twenty Lakhs only].
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	OCL is a professionally managed Company and there is no identified promoter of the Company. CardUp is not a related party of the Company.
3.	Industry to which the entity being acquired belongs	Payments and financial Services (apart from banking and insurance).
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Expanding Paytm's technology led payments and financial services stack in Singapore.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time-period for completion of the acquisition	By May 20, 2027
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration for issuance of shares to Paytm Singapore Pte. Ltd., a step down wholly owned subsidiary of the Company.
8.	cost of acquisition and/or the price at which the shares are acquired	Upto SGD 21.8 million (Singapore Dollar TwentyOne Million Eight Hundred Thousand Only), approximately INR 162 crore (Indian Rupees One Hundred Sixty Two Crores Only).
9.	Percentage of shareholding / control acquired and/or number of shares acquired	19.1%
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years	CardUp was incorporated on 05 October 2015 in Singapore and is in the digital payments business in Singapore.

	turnover, country in which the acquired entity has presence and any other significant information (in brief)	Turnover (in INR): CY 2025: INR 299.20 crores CY 2024: INR 194.38 crores CY 2023: INR 104.16 crores

Annexure II

S. No.	Particulars	Details
1.	Name of the entity(ies) with whom agreement is signed	CardUp Pte. Ltd. ("CardUp"), a subsidiary of Funding Asia Group Pte. Ltd., Singapore ("Funding Societies")
2.	Area of agreement	Business and Technology Partnership Agreement
3.	Domestic / international	International
4.	Share exchange ratio	Not Applicable
5.	Scope of business operation of agreement	The Company will provide payments and lending technology to CardUP for expanding Paytm's technology led payments and financial services stack in Singapore.
6.	Details of consideration paid / received in agreement	The Company will receive technology fees and a revenue share.
7.	Significant terms and conditions of agreement in brief	The Agreement shall be initially valid for a period of 5 years with a right of renewal on mutually acceptable terms
8.	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length	OCL is a professionally managed Company and there is no identified promoter of the Company. CardUp and Funding Societies are not related parties of the Company.
9.	Size of the entity(ies)	CardUp was incorporated on 05 October 2015 in Singapore and is in the digital payments business in Singapore. Turnover (in INR): CY 2025: INR 299.20 crores CY 2024: INR 194.38 crores CY 2023: INR 104.16 crores
10.	Rationale and benefit expected	Expanding Paytm's technology led payments and financial services stack in Singapore