27th November, 2026

To, **BSE Limited** **Listing Department** 25th Floor, P J Towers, Dalal Street Mumbai -400001 Stock Code. **500456**	**To,** **Manager – Listing Compliances** **National Stock Exchange Of India Ltd.** Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: **PASUPTAC**

Dear Sir/Ma'am,

Sub: Notice of Postal Ballot & E-voting Schedule

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Postal Ballot Notice dated 26th November, 2026 along with Explanatory Statement for seeking approval of the shareholders of the Company for payment of remuneration to Mr. Vineet Jain (DIN - 00107149), Managing Director and Promoter of the Company under Regulation 17(6)(e)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, through Postal Ballot by means of electronic voting (remote e-voting) only.

The Postal Ballot Notice is also available on the Company's website at www.pasupatiacrylon.com under Investor Section.

In compliance with the relevant circulars issued by the Ministry of Corporate Affairs, the said Postal Ballot Notice will be sent only through electronic mode to those shareholders, whose names appear on the Register of Members / List of Beneficial Owners as received from the National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited and whose e-mail addresses are registered with the Depositories Participants / Company / Company's Registrar and Share Transfer Agent ("RTA") as on Friday, 27th November, 2026 ("**Cut-off Date**").

Bharat Kapoor Digitally signed by Bharat Kapoor
Date: 2026.11.27 15:58:37 +05'30'

PASUPATI ACRYLON LIMITED

The Company has engaged the services of NSDL for the purpose of providing remote e-voting facility to all its shareholders.

The voting through electronic mode shall commence on 2nd December, 2026 at 09.00 AM (IST) and shall end on 31st December, 2026 at 5.00 PM (IST). The results of Postal Ballot would be declared on or before 2nd January, 2027.

This is for your information and records.

Thanking you,

Yours faithfully,
For Pasupati Acrylon Limited

Bharat Kapoor

Digitally signed by Bharat Kapoor
Date: 2026.11.27 15:58:57 +05'30'

Bharat Kapoor
Company Secretary & Compliance Officer

Membership No. A54267

Encl: as above

CORPORATE OFFICE: M-14, CONNAUGHT CIRCUS, MIDDLE CIRCLE, NEW DELHI – 110001 (INDIA)
Tel: EPABX - 91-11-47627400; Email: secretarial@pasupatiacrylon.com; Website: www.pasupatiacrylon.com

REGD. OFFICE & WORKS: KASHIPUR ROAD, THAKURDWARA, DIST. MORADABAD (U.P.) – 244601
Email: works@pasupatiacrylon.com; CIN: L50102UP1982PLC015532

PASUPATI ACRYLON LIMITED

CIN: L50102UP1982PLC015532

Registered Office & Works: Kashipur Road, Thakurdwara, District Moradabad (Uttar Pradesh) - 244601

Corporate Office: M – 14, Middle Circle, Connaught Circus, New Delhi – 110001

Tel. Nos. 91-011-47627400; Email : **secretarial@pasupatiacrylon.com**

Website: www.pasupatiacrylon.com

POSTAL BALLOT NOTICE

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended and applicable circulars issued by Ministry of Corporate Affairs and Securities & Exchange Board of India]

Remote E-voting commencement date & time	Remote E-voting end date & time
Wednesday, 2nd December, 2026 at 9:00 A.M. (IST)	Thursday, 31st December, 2026 at 5:00 P.M. (IST)

NOTICE is hereby given to the shareholders of **PASUPATI ACRYLON LIMITED** (hereinafter referred to as the "**Company**") that pursuant to the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("**the Act**"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**the Rules**") and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") and in accordance with the General Circular Nos. 14/2020 dated 8th April, 2020 and 17/2020 dated 13th April, 2020 and other relevant circulars issued in this regard, latest being General Circular No. 3/2025 dated 22nd September, 2025 issued by the Ministry of Corporate Affairs (hereinafter referred to as "**MCA Circulars**"), Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024 read with other relevant circulars issued by Securities and Exchange Board of India (hereinafter referred to as **"SEBI Circulars"**) and Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India and any other applicable laws and regulations (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), the Special Resolution set out in this Postal Ballot Notice ("**Notice**"), is proposed to be transacted by the shareholders of the Company through Postal Ballot by electronic means ("remote e-voting process") only, for the following business:

Sr. No.	Particulars
1	To approve the payment of remuneration to Mr. Vineet Jain (DIN - 00107149), Managing Director and Promoter of the Company in excess of threshold prescribed under Regulation 17(6)(e)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (**Special Resolution**)

The Explanatory Statement pursuant to Sections 102 and 110 and other applicable provisions, if any, of the Act setting out the material facts and the rationale pertaining to the proposed resolutions is annexed hereto and forms part of this Notice.

In accordance with the aforesaid MCA Circulars and SEBI Circulars and Regulation 44 of SEBI Listing Regulations, the manner of voting on the proposed resolutions is restricted only to e-voting. Hence, the communication of the assent or dissent of the shareholders will take place through remote e-voting process only instead of submitting postal ballot forms. Accordingly, the Company is pleased to provide remote e-voting facility to all its shareholders to enable them to cast their votes on the matters included in the Notice by electronic means only. For this purpose, the Company has engaged the services of the National Securities Depository Limited ("**NSDL**") for providing the remote e-voting facility to the shareholders of the Company. The instructions for remote e-voting are appended to this Notice.

Shareholders desiring to exercise their vote are requested to carefully read the instructions in this Notice and record your assent (**FOR**) or dissent (**AGAINST**) through the remote e-voting process not later than 5:00 P.M. IST on Thursday, 31st December, 2026, failing which it will be strictly considered that no vote has been received from the shareholder. The proposed resolutions, if approved, shall be deemed to have been passed on the last date of voting, ***i.e.*** Thursday, 31st December, 2026.

Pursuant to Rule 22(5) of the Rules, the Board of Directors of the Company, has appointed Mr. Susanta Kumar Hota, Proprietor of M/s. S.K. Hota & Associates, Practicing Company Secretaries (Membership No. 16165, Certificate No. 6425) as the Scrutinizer to conduct the Postal Ballot process (through remote e-voting) in accordance with law, in a fair and transparent manner. Mr. Susanta Kumar Hota has communicated his willingness to be appointed as Scrutinizer and will be available for the said purpose.

The Scrutinizer's decision on the validity of the postal ballot shall be final. The result of postal ballot (through remote e-voting process) along with the Scrutinizer's report shall be declared within two working days from the conclusion of the remote e-voting.

SPECIAL BUSINESS:

ITEM NO. 1

To approve the payment of remuneration to Mr. Vineet Jain (DIN - 00107149), Managing Director and Promoter of the Company in excess of threshold prescribed under Regulation 17(6)(e)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Regulation 17(6)(e)(i) and other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable provisions of Sections 196, 197, 198 and Schedule V of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, and in continuation of the Special Resolution passed by the shareholders of the Company at their Annual General Meeting held on 29th September, 2022 and subject to such approvals,

permissions and sanctions as may be necessary, approval of the shareholders of the Company be and is hereby accorded to continue with payment of remuneration to Mr. Vineet Jain (DIN: 00107149), Managing Director of the Company, who is a promoter and Executive Director of the Company, in accordance with the existing terms and conditions of his re-appointment and remuneration as mentioned in the Explanatory Statement annexed to this Notice and already approved by the shareholders of the Company at their Annual General Meeting held on 29th September, 2022, notwithstanding that the annual remuneration payable to him in any financial year during the remainder of his current tenure upto 30th September, 2027 may exceed Rs. 5 Crore or 2.5% of the net profits of the Company calculated under Section 198 of the Act, whichever is higher."

"RESOLVED FURTHER THAT the approval accorded by the shareholders pursuant to this resolution shall be valid till the expiry of the current term of Mr. Vineet Jain (DIN: 00107149) as Managing Director of the Company, in accordance with Proviso to Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015."

"FURTHER RESOLVED THAT this resolution does not involve any revision or alteration in the existing terms and conditions of re-appointment or remuneration of Mr. Vineet Jain (DIN: 00107149), Managing Director, as previously approved by the shareholders of the Company at their Annual General Meeting held on 29th September, 2022 and save and except for the approval sought under Regulation 17(6)(e)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as aforesaid, all other terms and conditions of re-appointment and remuneration of Mr. Vineet Jain, Managing Director as approved by the shareholders on 29th September, 2022 shall remain unaltered and continue to be in full force and effect for the remainder of his current tenure."

"RESOLVED FURTHER THAT the Board of Directors of the Company (including any committee thereof) and/or any of the Key Managerial Personnel of the Company be and are hereby severally or jointly authorised to do and perform all such acts, deeds, matters and things as may be considered necessary, proper and expedient for the purpose of giving effect to the above resolution.**"**

Registered Office:
Village Thakurdwara, Kashipur Road
District Moradabad, Uttar Pradesh - 244601
CIN: L50102UP1982PLC015532
Website: www.pasupatiacrylon.com
Email: secretarial@pasupatiacrylon.com

By Order of the Board of Directors
Pasupati Acrylon Limited

Bharat Kapoor
Company Secretary
ACS-54267

Place: New Delhi
Date: 26th November, 2026

Notes:

1. Explanatory Statement setting out all material facts and rationale for the aforesaid proposal, as required under Section 102 read with Section 110 of the Companies Act, 2013 and Secretarial Standard–2 on General Meetings issued by The Institute of Company Secretaries of India / SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed hereto and forms a part of the Notice.

2. The Ministry of Corporate Affairs has vide its General Circular No. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 and subsequent circulars issued in this regard, latest being General Circular No. 3/2025 dated 22nd September, 2025, allowed the companies to hold General Meetings/conduct the Postal Ballot process through electronic means (e-voting) only ***i.e.*** by casting votes electronically instead of submitting postal ballot forms. Accordingly, in compliance with the aforesaid MCA Circulars, Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 read with the Rules framed thereunder, the manner of voting on the proposed resolutions is restricted only to remote e-voting ***i.e.*** by casting votes electronically. Therefore, physical copy of the Postal Ballot Notice, Postal Ballot Form and pre-paid business reply envelope are not being sent to the shareholders for this Postal Ballot since such requirement is dispensed with as per above mentioned MCA Circulars.

3. In line with aforesaid MCA Circulars, the Postal Ballot Notice is being sent in electronic form only by e-mail to all those shareholders whose email-ids are registered with their Depository Participants ("DP") (in case of electronic shareholding) / the Company's Registrar and Share Transfer Agents ("RTA") (in case of physical shareholding) and whose names appear on the Register of Members / List of Beneficial Owners as received from the National Securities Depository Limited ("**NSDL"**) and Central Depository Services (India) Limited as on Friday, 27th November, 2026 **("Cut-off Date")**.

4. The Postal Ballot Notice will be available on the Company's website at www.pasupatiacrylon.com, websites of stock exchanges ***i.e.*** at www.bseindia.com and www.nseindia.com and on the website of NSDL at www.evoting.nsdl.com.

5. All the shareholders of the Company, whose name appears on the Register of Members / List of Beneficial Owners as on the **Cut-off Date** shall be entitled to vote by electronic means only in accordance with the process specified in this Notice. Any person, who is not a shareholder on the **Cut-off Date,** shall treat this Notice for information purpose only.

6. The Company is pleased to provide remote e-voting facility to the shareholders, to enable them to cast their votes electronically on the resolution through the e-voting facility arranged by NSDL. Shareholders are requested to provide their assent or dissent through remote e-voting only.

7. Please note that those eligible shareholders who may not have received this Notice due to non-registration of their e-mail addresses with the Company/ RTA/DP, are also entitled to vote in relation to the resolutions as set out in this Notice. The detailed procedure with respect to remote e-voting is mentioned in Note no. 19 of this Notice.

8. Shareholders who have not yet registered their email addresses are requested to register the same with their Depository Participants in case the shares are held by them in electronic form and with the Company/RTA in case the shares are held by them in physical form, by sending Form ISR-1 duly filled and signed along with the relevant documents mentioned therein to the Company/RTA. Form ISR-1 is available on the website of the Company at www.pasupatiacrylon.com.

9. The voting rights for the equity shares of the Company are one vote per equity Share, registered in the name of the shareholder. Voting rights of shareholder(s) for remote e-voting shall be in proportion to their shares in the paid-up equity share capital of the Company as on the Cut-Off Date ***i.e.*** Friday, 27th November, 2026.

10. A shareholder cannot exercise his / her vote through proxy on postal ballot. However, corporate and institutional shareholders shall be entitled to vote through their authorised representatives. Corporate and institutional shareholders are required to send scanned certified true copy (PDF Format) of the board resolution / authority letter, power of attorney together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer by email to cs_sushant@yahoo.co.in with a copy marked to secretarial@pasupatiacrylon.com and evoting@nsdl.com.

11. Once the vote is cast, whether partially or otherwise, the shareholder shall not be allowed to change it subsequently or cast the vote again.

12. Resolutions, if passed by the shareholders through Postal Ballot (remote e-voting process), shall be deemed to have been passed, as if they have been passed at a general meeting of the shareholders and shall be deemed to have been passed on the last date specified for receipt of votes through e-voting ***i.e.*** Thursday, 31st December, 2026.

13. After completion of scrutiny, the Scrutinizer will submit his report to the Managing Director or any other person duly authorized by the Managing Director or Board of Directors, who will countersign the same and declare the result of the voting forthwith. The result of the voting by postal ballot through remote e-voting process along with Scrutinizer's Report will be declared within two working days from the conclusion of the remote e-voting**.** The Results of the Postal Ballot along with the Scrutinizer's Report would be intimated to the National Stock Exchange of India Limited and BSE Limited, where the equity Shares of the Company are listed and will also be uploaded on the Company's website at www.pasupatiacrylon.com, as well as on the website of NSDL at www.evoting.nsdl.com. The said result will also be displayed at the Registered Office of the Company.

14. All documents referred to in the Notice or Statement will be available for electronic inspection without any fee by shareholders from the date of circulation of this Notice up to the date of completion of Postal Ballot. Shareholders seeking to inspect such documents may send their requests to secretarial@pasupatiacrylon.com mentioning their names, folio numbers, DP ID and Client ID.

15. SEBI has made it mandatory for the shareholders holding shares in physical form to furnish PAN, KYC details (Contact Details, Bank Details, and Specimen Signature) and Nomination. Shareholders holding shares in physical form are requested to make their folios KYC compliant by submitting relevant form (ISR-1/ISR-2/ISR-3/SH-13/SH-14) to the RTA/Company. The formats of the said forms are available on the website of the Company at www.pasupatiacrylon.com. It may be noted that any service request or complaint can be processed only after the folio is KYC compliant.

16. As per the provisions of Section 72 of the Companies Act, 2013, the facility for making nomination is available to the shareholders in respect of the shares held by them. Shareholders, who have not yet registered their nomination, are requested to register the same by submitting Form No. SH-13. If a shareholder desires to opt-out or cancel the earlier nomination and record a fresh nomination, the shareholder may submit the same in form ISR-3 or form SH-14, as the case may be. The said forms can be downloaded from the Company's website www.pasupatiacrylon.com (under 'Investor' section).

17. SEBI vide its Circular No. HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026 dated 30th January, 2026, has notified a special window for a period of one year from 5th February, 2026 to 4th February, 2027 for transfer and dematerialization ("demat") of physical securities which were sold / purchased prior to 1st April, 2019 and were rejected, returned, due to deficiencies in documents / process or otherwise.

18. With effect from 2nd April, 2026, SEBI has mandated the RTAs / listed companies to credit the securities directly to the active demat account of the respective investors after necessary due-diligence by RTAs instead of issuing Letter of Confirmation. This new rule applies to the requests of the shareholders relating to Transmission of shares, Name Change, Status Change, Name Correction, Consolidation / Split of Shares, Transposition, Claim from Unclaimed Suspense Account, Issuance of Duplicate Certificate in lieu of Original etc. Shareholders are requested to take note of this update.

19. **The instructions for shareholders relating to remote e-voting for Postal Ballot are as under:**

    The remote e-voting period shall commence on **Wednesday, 2nd December, 2026 at 9:00 A.M. (IST) and shall end on Thursday, 31st December, 2026 at 05:00 P.M. (IST)**. During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the Cut-off Date ***i.e.*** Friday, 27th November, 2026 may cast their vote electronically by remote e-voting process only. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Shareholder, he/she shall not be allowed to change it subsequently or cast vote again.

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI's Circular dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider *i.e.* NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider *i.e.* NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (*i.e.* your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider *i.e.* NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 5. Shareholders can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi/Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username and password. 2. After successful login the Easi / Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-voting page of the e-voting service provider for casting your vote during the remote e-voting period. Additionally, there is also links provided to access the system of all e-voting Service Providers, so that the user can visit the e-voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider *i.e.* NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period

Important note: Shareholders who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode in case of any technical issues related to login through Depository *i.e.* NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Shareholders facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000.
Individual Shareholders holding securities in demat mode with CDSL	Shareholders facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for remote e-Voting for shareholders holding securities in physical mode and shareholders other than Individual shareholders holding securities in demat mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   *Alternatively, if you are registered for NSDL e-services **i.e.** IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 **i.e.** Cast your vote electronically.*
4. Your User ID details are given below :

Manner of holding shares *i.e.* Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Shareholders who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Shareholders who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Shareholders holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment ***i.e.*** a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

   a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Shareholders can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of **PASUPATI ACRYLON LIMITED** for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options ***i.e.*** assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (*i.e.* other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs_sushant@yahoo.co.in with a copy marked to evoting@nsdl.com. Institutional shareholders (*i.e.* other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022-4886 7000 or send a request to Ms. Pallavi Mhatre, Deputy Vice President, NSDL at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), Aadhar (self-attested scanned copy of Aadhar Card) by email to the Company's email id at secretarial@pasupatiacrylon.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CL ID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), Aadhaar (self-attested scanned copy of Aadhar Card) to the Company at secretarial@pasupatiacrylon.com . If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** ***i.e***. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholders may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 1

The shareholders of the Company, vide Special Resolution passed at their Annual General Meeting held on 29th September, 2022, based on the recommendation of Nomination & Remuneration Committee and Board of Directors, approved the re-appointment of Mr. Vineet Jain (DIN-00107149) as Managing Director of the Company for a period of five consecutive years w.e.f 1st October, 2022 up to 30th September, 2027 and payment of his remuneration in accordance with the provisions of Section 196, 197, 203 read with Schedule V of the Companies Act, 2013 and rules made thereunder, on the following terms and conditions including remuneration:

The broad particulars of terms and conditions of the re-appointment and remuneration of Mr. Vineet Jain as Managing Director are as under:		
A	**Tenure of Appointment**	The appointment as Managing Director is for a period of five years w.e.f. 1st October, 2022.
B	**Remuneration, Allowances and perquisites:**	
1	**Basic Salary**	Rs. 4,75,000/- (Rupees Four Lakh Seventy Five Thousand Only) per month.
2	**House Rent Allowance**	60% of basic salary per month
3	**Medical Allowance**	Rs. 4,75,000/- per annum
4	**Leave Travel Allowance**	Rs. 4,75,000/- per annum
5	**Personal Accident Premium**	Upto a maximum of Rs. 50,000/- per annum
6	**Medical Insurance Premium**	Upto a maximum of Rs. 50,000/- per annum
7	**Club Fees**	Actual fees subject to a maximum of Rs. 1,00,000/- per annum
8	**Car**	The Company shall provide a car with driver. Fuel costs, repairs, maintenance and running expenses including driver's salary shall be borne/reimbursed by the Company.
9	**Commission**	Upto 5% of the net profit including salary, allowances & perquisites in a financial year subject to overall ceiling stipulated in Section 197 read with Schedule V of the Companies Act, 2013. The net profit shall be computed in the manner referred to in Section 198 of the Companies Act, 2013.
10	**Provident Fund & Superannuation Fund**	Contribution to Provident Fund and Superannuation Fund will be as per rules of the Company and statutory provisions.

11	**Gratuity**	As per applicable provisions of Payment of GratuityAct.
12	**Encashment of Leave**	As per rules of the Company.

Explanation:

The perquisites and allowances shall be valued in terms of actual expenditure incurred by the Company and shall be evaluated, wherever applicable, as per Income Tax Act, 1961 or rules made thereunder and any modification thereof. In the absence of any such rules, perquisites and allowances shall be evaluated at cost.

C	**Other terms and conditions**	(a) Mr. Vineet Jain shall be entitled to reimbursement of all expenses incurred by him in connection with the business of the Company. (b) Mr. Vineet Jain will not be entitled to sitting fees for attending the meetings of the Board of Directors or Committees thereof. (c) Mr. Vineet Jain will not be liable to retire by rotation. (d) The respective arrangement may be terminated by either party (company or the Managing Director) by giving three months' prior notice of termination in writing to the other party.
D	**Overall Remuneration** The aggregate sum of remuneration and perquisites in any financial year shall be governed by the limits prescribed, from time to time, under Section 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013.	
E	**Minimum Remuneration** Notwithstanding anything to the contrary contained herein, in the event of absence or inadequacy of profits in any financial year during the tenure of service of Mr. Vineet Jain as Managing Director of the Company, the Company will, subject to applicable laws and receipt of the requisite approvals, if any, pay him the salary, allowances, perquisites and statutory benefit as detailed above as the Minimum Remuneration and that the following perquisites shall not be included in the computation of the ceiling on remuneration, in accordance with Section II of Part II of Schedule V of the Companies Act, 2013: (a) contribution to provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961; (b) gratuity payable at a rate not exceeding half a month's salary for each completed year of service; and (c) encashment of leave at the end of tenure.	

Regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 provides that the fees or compensation payable to executive directors who are promoters or members of the promoter group shall be subject to the approval of the shareholders by Special Resolution, if:

(i) the annual remuneration payable to such executive director exceeds Rs. 5 crore or 2.5 per cent of the net profits of the Company, whichever is higher; or

(ii) where there is more than one such director, the aggregate annual remuneration to such directors exceeds 5 percent of the net profits of the Company.

Provided that the approval of the shareholders shall be valid only till the expiry of the term of such director.

Mr. Vineet Jain is a Promoter and Managing Director (Executive Director) of the Company and under his leadership the Company has achieved significant operational and financial growth.

While there is no revision, enhancement or modification proposed to the existing salary structure/perquisites/ allowances/commission ceiling, or other terms of remuneration approved by the shareholders at their Annual General Meeting held on 29th September, 2022, the total annual remuneration (comprising fixed remuneration, performance-linked commission/variable pay, and valuation of perquisites) payable to Mr. Vineet Jain, Managing Director may exceed the threshold ***i.e.*** Rs. 5 Crore or 2.5 per cent of the net profits of the Company calculated under Section 198 of the Companies Act, 2013 as prescribed under Regulation 17(6)(e)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the financial year 2026-27 and the remaining period of his current tenure ending on 30th September, 2027.

Accordingly, as a measure of abundant caution and to ensure strict compliance with Regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee and the Board of Directors, after considering his extensive experience, leadership capabilities, in-depth understanding of the Company's business and significant contribution made by Mr. Vineet Jain towards the progress of the Company, have recommended to seek approval of the shareholders of the Company by way of Special Resolution for payment of remuneration to Mr. Vineet Jain, Managing Director of the Company on the existing approved terms as aforesaid even if his annual remuneration exceeds the thresholds specified under Regulation 17(6)(e)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the balance period of his current tenure up to 30th September, 2027.

It is reiterated that the present proposal does not involve any revision or alteration in the existing terms and conditions of re-appointment or remuneration of Mr. Vineet Jain and the remuneration continues to remain well within the overall statutory ceilings prescribed under Section 197 read with Schedule V of the Companies Act, 2013 which were already approved by the shareholders at their Annual General Meeting held on 29th September, 2022.

All relevant documents, including the resolutions passed by the shareholders on 29th September, 2022 setting out the existing terms of re-appointment and remuneration of Mr. Vineet Jain, Managing Director, are available for inspection by the shareholders electronically without any fee from the date of circulation of this Postal Ballot Notice up to the last date of remote e-voting ***i.e.*** 31st December, 2026. Shareholders seeking to inspect such documents may send an email to secretarial@pasupatiacrylon.com mentioning their Name, DP ID & Client ID / Folio Number.

Accordingly, approval of the shareholders is being sought by way of Special Resolution for the payment of remuneration to Mr. Vineet Jain, Managing Director of the Company on the existing approved terms during the balance period of his current tenure up to 30th September, 2027 in order to comply with the provisions of Regulation 17(6)(e)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as the remuneration to be paid to him during his present term may exceed Rs. 5 crore or 2.5 per cent of the net profits of the Company, whichever is higher.

However, this proposal does not involve any new appointment or re-appointment of a director or revision in the remuneration, as a safeguard and matter of good governance practice, relevant details of Mr. Vineet Jain, as required under Regulation 36(3) of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 and the Secretarial Standards on General Meetings, are furnished hereunder:

Name of the Director	**Mr. Vineet Jain**
DIN	00107149
Date of Birth & Age	2nd July, 1969 (57 years)
Nationality	Indian
Qualifications	B.B.A (London)
Date of first appointment on the Board	1st October, 1994
Terms and conditions of re-appointment along with details of remuneration sought to be paid and remuneration last drawn by such person.	There is no revision or alteration in the existing terms and conditions of re-appointment or remuneration already approved by the shareholders at their Annual General Meeting held on 29th September, 2022 which were mentioned in the said shareholders' resolution and explanatory statement thereto. Remuneration (including commission and perquisites) last drawn was Rs. 475.93 Lakh per annum during the financial year 2025-26.
Brief resume and Nature of Expertise in specific functions	Mr. Vineet Jain holds a Bachelor of Business Administration (B.B.A) degree from the University of London. He has been in the service of the Company since 1990 and he has been serving as Managing Director of the Company from 1997 onwards. He possesses over three decades of invaluable experience in the line of business of the Company and he oversees all operations of the Company.

Shareholding in the Company	1,68,51,654 equity shares of Rs. 10/- each (18.91%)
Relationship with other directors or key managerial personnel of the Company	None
Directorship held in other companies as on 31.03.2026	(a) Pasupati Advanced Films Private Limited (b) Vigar Enterprises Private Limited (c) Pasupati Connect Foundation (d) Cotsyn Worldwide Private Limited He is a member of the Corporate Social Responsibility Committee and Stakeholders Relationship Committee of the Board of the Company. Except Pasupati Acrylon Limited, Mr. Vineet Jain neither holds directorship in any other listed company nor holds membership of committee of any other listed company.
Membership / Chairmanship in committees of other Board	Nil
Number of meetings of the Board attended during the year upto the date of Notice	Held – 3 Attended – 3
Resignation from directorship of the listed companies in the past three years	None

The Board recommends the Resolution set out at Item No. 1 of the accompanying Notice for the approval of Shareholders of the Company as a Special Resolution.

Mr. Vineet Jain to whom the resolution relates or his relatives to the extent of their shareholding may be deemed to be interested in this resolution. Save and except above, none of the other Directors/Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the said resolutions.

Registered Office:
Village Thakurdwara, Kashipur Road
Dist. Moradabad, Uttar Pradesh - 244601
CIN: L50102UP1982PLC015532
Website: www.pasupatiacrylon.com
Email: secretarial@pasupatiacrylon.com

By Order of the Board of Directors
Pasupati Acrylon Limited

Bharat Kapoor
Company Secretary
ACS-54267

Place: New Delhi
Date: 26th November, 2026