14th November, 2026

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot # C/1, 'G' Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Symbol: PANSARI

Dear Sir/Madam,

Subject: Outcome of Board Meeting and Submission of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended September 30, 2026.

Ref.: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (referred to as the "SEBI Listing Regulations") the Board of Directors of the Company at its Meeting held today *i.e.* 14th November 2026 has *inter alia* approved the following:

1. Unaudited Standalone and Consolidated Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company i.e. **Agarwal Vishwanath & Associates, Chartered Accountants** along with Declaration of unmodified Opinion on the Standalone and Consolidated Unaudited Financial Statements for the quarter ended 30th September 2026.

The Meeting commenced at 03:00 PM and concluded at about 05:10 PM.

You are requested to take the above information on record.
This letter is being uploaded on the Company's website.

Yours faithfully
For **PANSARI DEVELOPERS LIMITED**
For PANSARI DEVELOPERS LIMITED

Bipasha Banerjee
Company Secretary

Bipasaha Banerjee
Company Secretary &Compliance Officer
Mem. No.: A11511

Date: 14th November, 2026

To
The National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Symbol: PANSARI

Sub: - Declaration confirming issuance of Limited Review Reports with Unmodified Opinion on the Standalone and Consolidated Unaudited Financial Statements of Pansari Developers Limited for the Quarter ended September 30th, 2026

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(b) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we hereby confirm and declare that the Statutory Auditors of the Company M/s Agarwal Vishwanath & Associates, Chartered Accountant (FRN 323024E) has issued Limited Review Report with un-modified opinion(s) in respect of Unaudited Standalone and Consolidated Financial Results for the Quarter ended on 30st September, 2026.

Thanking You,
For **Pansari Developers Limited**

For PANSARI DEVELOPERS LIMITED

Bipasha Banerjee
Company Secretary

Bipasha Banerjee
Company Secretary & Compliance Officer
Membership No: A11511

Agarwal Vishwanath & Associates
Chartered Accountants

Pushkal Bhawan
133/1/1A, S. N. Banerjee Road
3rd Floor, Kolkata - 700 013
Phone : +91 33 2229 0635 / 0076
Email : avacafirm@gmail.com
Website : www.avacafirm.com

To,
The Board of Directors,
PANSARI DEVELOPERS LIMITED
14 N S Road, 4th Floor
Kolkata - 700001

Limited Review report on unaudited quarterly & year-to-date standalone financial results of **PANSARI DEVELOPERS LIMITED** for the quarter and half year ended 30th September 2026 pursuant to Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Pansari Developers Limited** ('the Company') for the quarter and half year ended September 30, 2026 being submitted by the Company pursuant to the requirements of regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') and SEBI circulars as amended from time to time.

2. This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. **Other matters**

The Statement also includes share of profit from investment in three limited liability partnerships aggregating of Rs.39.36 lakhs for the half year ended September 30, 2026, which are based on the financial results of such entities. These financial results have been reviewed by their auditors and furnished to us by the management.

The financial results for the period ended June 30, 2026, corresponding financial results for the quarter and half year ended September 30, 2025 and for the year ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards included in the Statement have been reviewed/ audited by the predecessor auditor who had reviewed/audited the financial results for the relevant periods and expressed an unmodified opinion as per their reports dated August 13, 2026, November 14, 2025 and May 29, 2026 respectively.

Our conclusion is not modified in respect of the above matter.

For Agarwal Vishwanath & Associates
Chartered Accountants
Firm's Registration Number: 323024E



CA Abhijit Chakraborty
Membership No : 060170
Partner

Place : Kolkata
Date : 14.11.2026

UDIN : 26060170SAYPNQ4020

PANSARI DEVELOPERS LIMITED

Corporate Identity Number : L72200WB1996PLC079438

Standalone Unaudited Balance Sheet as at 30th September, 2026

(Rs in Lakh)

	Particulars	Standalone	
		As on 30th September, 2026 (Unaudited)	As on 31st March, 2026 (Audited)
	ASSETS		
(I)	**Non-Current Assets**		
	(a) Property, Plants & Equipment's and Intangible Assets		
	- Property, Plant & Equipments	5,150.19	5,239.52
	- Intangible Assets	4.05	2.10
	(b) Investment Property	2,910.66	2,631.74
	(c) Financial Assets		
	(i) Investments	1,325.65	1,292.21
	(ii) Loans	-	59.15
	(d) Deferred Tax Asset (Net)	153.88	186.56
	(e) Other Non-Current Assets	312.71	261.71
		9,857.13	**9,672.98**
(II)	**Current Assets**		
	(a) Inventories	7,825.73	7,953.69
	(b) Financial Assets		
	(i) Trade Receivables	172.54	41.89
	(ii) Cash and Cash Equivalents	15.55	191.78
	(iii) Others	5,992.64	9,102.54
	(c) Other Current Assets	4,679.59	1,187.44
	(d) Current Tax Assets (Net)	159.71	167.42
		18,845.75	**18,644.76**
	Total Assets	**28,702.88**	**28,317.73**
	EQUITY AND LIABILITIES		
(I)	**EQUITY**		
	(a) Equity Share Capital	1,744.68	1,744.68
	(b) Other Equity	14,197.39	13,646.59
		15,942.07	**15,391.27**
(II)	**LIABILITIES**		
	(i) Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Other Financial Liabilities	266.27	264.86
	(b) Provisions	15.44	15.44
	(c) Other Non Current Liabilities	8.66	108.66
		290.37	**388.96**
(III)	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	5,652.12	6,683.69
	(ii) Trade Payables		
	(A) Total outstanding dues of micro, small and medium enterprises	-	-
	(B) Total outstanding dues of creditors other than micro and mediu	40.11	90.21
	(iii) Other current financial Liabilities	108.40	108.40
	(b) Other Current Liabilities	6,668.62	5,654.01
	(c) Provisions	1.19	1.19
		12,470.44	**12,537.50**
	TOTAL LIABILITIES	**12,760.81**	**12,926.46**
	TOTAL - EQUITY AND LIABILITIES	**28,702.88**	**28,317.73**

For & On Behalf Of the Board

For Pansari Developers Limited

Mahesh Agarwal
Chairman & Managing Director
DIN: 00480731

Mahesh Kumar Agarwal
(Managing Director & Chairman)
(DIN : 00480731)

Place : Kolkata
Date: 14th November, 2026

PANSARI DEVELOPERS LIMITED

Corporate Identity Number : L72200WB1996PLC079438

Statement of Unaudited Financial Results for the Quarter/Half Year ended 30th September,2026

(Rs in Lakh)

Sl. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30th September 2026	30th June 2026	30th September 2025	30th September 2026	30th September 2025	31st March 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**						
	(a) Revenue from Operations	1,048.67	1,464.75	2,756.69	2,513.42	4,530.94	9,608.69
	(b) Other Income	302.64	227.39	204.52	530.03	311.48	1,750.82
	Total Income	**1,351.31**	**1,692.14**	**2,961.21**	**3,043.45**	**4,842.42**	**11,359.51**
2	**Expenditure**						
	(a) Operating Cost	799.60	915.43	1,657.37	1,715.04	3,355.39	6,004.03
	(b) Purchase of Stock In Trade	-	-	53.00	-	53.00	53.00
	(c) Changes in Inventories	83.93	44.04	555.70	127.96	1.55	1,854.29
	(d) Employee Benefits Expenses	85.71	76.76	53.18	162.46	101.79	253.20
	(e) Finance Cost	103.97	44.20	57.20	148.17	132.67	232.64
	(f) Depreciation and Amortisation Expenses	52.25	54.61	59.02	106.86	130.33	243.82
	(g) Other Expenses	43.13	47.33	32.35	90.46	50.01	164.77
3	**Total Expenses**	**1,168.59**	**1,182.36**	**2,467.82**	**2,350.95**	**3,824.73**	**8,805.75**
4	**Profit before Exceptional Items**	**182.72**	**509.78**	**493.39**	**692.50**	**1,017.68**	**2,553.76**
5	**Add :** Exceptional Item	-	-	-	-	-	-
6	**Profit before Tax**	**182.72**	**509.78**	**493.39**	**692.50**	**1,017.68**	**2,553.76**
	Less : Tax Expense						
	(a) Current Tax	14.88	94.14	81.80	109.02	168.63	434.35
	(b) Mat Credit Entitlement	16.04	31.38	68.53	47.42	109.72	144.78
	(c) Deferred Tax	(0.86)	(13.87)	17.53	(14.73)	(0.57)	18.45
	(d) Mat Credit for Earlier Year	-	-	-	-	-	-
	(e) Income tax for Earlier year	-	-	-	-	-	(5.44)
7	**Total Tax**	**30.06**	**111.65**	**167.86**	**141.71**	**277.78**	**592.15**
8	**Net Profit**	**152.67**	**398.13**	**325.53**	**550.79**	**739.90**	**1,961.61**
	Other Comprehensive Income (After tax)						
	(a) Items that cannot be Reclassified to P&L A/c	-		-			
	Re-measurement income/ (loss) on defined benefit plans	-	-	-	-	-	1.19
	Income tax relating to above items	-	-	-	-	-	(0.35)
	Fair Value through OCI of Equity Investment	-	-	(0.04)	-	-	5.99
	b) Income tax relating to above items	0.00	(0.00)	-	-	-	(0.87)
9	Total Other comprehensive income (a+b)	**0.00**	**(0.00)**	**(0.04)**	**-**	**-**	**5.97**
10	Total comprehensive income for the period (8+9)	**152.67**	**398.12**	**325.49**	**550.79**	**739.90**	**1,967.58**
	Paid Up Share Capital (Face Value Rs 10 each)	1,744.68	1,744.68	1,744.68	1744.68	1744.68	1744.68
	Earning per share (Face Value Rs 10 each)						
	(a) Basic	0.88	2.28	1.87	3.16	4.24	11.24
	(b) Diluted	0.88	2.28	1.87	3.16	4.24	11.24

Notes:

(a) The Financial Results of the Company for the Quarter ended 30th September, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13th November,2026 . The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) The financial results of the company have been prepared in accordance with Indian Accounting Standard (IND AS) notified under the companies (Indian Accounting Standard) Rules 2015 as ammended by the companies (Indian Accounting Standard) (Ammendement) Rules 2016. The company adopted IND AS from 01.04.2021 and accordingly these Financial Results (Incuding for all the periods periods presented in accordance with IND AS 101 first time adoption of Accouting Standards) have been prepared.

(c) The company does not have any extraordinary or exceptional items to report for the above period.

(d) The Company does not have more than one reportable segment.

(e) Comparative figures have been rearranged / regrouped wherever necessary.

(f) The IND AS compliant corresponding figures in the previous years have not been subjected to review/audit however the company's management has exercised necessary due deligence to ensure that such financial results provide true and fair view of its affairs.

(g) The figures for the quarter ended 30th September,2026 are the balancing figure between the unaudited figures in respect of Half Year ended 30th September,2026 and Published Figure upto the end of the first quarter ended 30th June,2026

(h) Figures of the Previous Periods have been re-arranged/regrouped wherever necessary to conform to current period's classification.

For and on behalf of the board

For Pansari Developers Limited

Mahesh Agarwal

Chairman & Managing Director

DIN: 00480731

Mahesh Kumar Agarwal
(Managing Director & Chairman)
(DIN No. 00480731)

Place : Kolkata
Date: 14th November, 2026

PANSARI DEVELOPERS LIMITED

CIN : L72200WB1996PLC079438

Standalone Audited Cash Flow Statement for the period ended 30th September, 2026

	Particulars	30th September, 2026	31st March, 2026
A	**Cash Flow From Operating Activities**	**Amount (Rs)**	**Amount (Rs)**
	Profit before tax from continuing operations	692.50	2,553.76
	Profit Before Tax	**692.50**	**2,553.76**
	Adjustment for Non cash & Non operating item		
	Depreciation	106.86	243.82
	Fixed Asset written off	-	-
	Interest & Finance Charges	148.17	232.64
	Loss/(Profit) from sale of Investment	(84.52)	(1,115.59)
	Loss/(Profit) from sale of Property, Plant and Equipment	(7.20)	(21.73)
	Share of (profit)/loss from LLPs	(39.36)	
	Interest Received	(233.03)	(381.22)
	Dividend Received	-	(0.05)
	Operating Profit before changes in working capital	**583.43**	**1,511.63**
	Movements in working capital:		
	Increase/(Decrease) in Trade Payables	(50.10)	(113.59)
	Increase/(Decrease) in Other Current Financial Liabilities	-	-
	Increase/(Decrease) in Other Current Liabilities	1,014.60	(2,665.00)
	Increase/(Decrease) in Provision (Current)	-	(0.11)
	Increase/(Decrease) in Provision (Non Current)	-	3.45
	Increase/(Decrease) in Liabilities (Non Current)	(100.00)	(886.84)
	Increase/(Decrease) in Other Financial Liabilities (Non Current)	1.41	(14.94)
	Decrease/(Increase) in Trade Receivables	(130.65)	(18.19)
	Decrease/(Increase) in Inventories	127.96	1,854.29
	Decrease/(Increase) in Other Financial Assets (Current)	(715.25)	134.87
	Decrease/(Increase) in Others Assets and Liabilities	(3,492.15)	(492.60)
	Net cash flow before Tax and Extra ordinary item	**(2,760.73)**	**(687.02)**
	Direct Taxes (Paid) /Refund	(101.31)	(485.34)
	Net cash flow from / (used in) operating activities (A)	**(2,862.04)**	**(1,172.36)**
B	**Cash flows from investing activities**		
	Purchase of fixed assets, including intangible assets, CWIP and capital advances	(22.43)	(17.19)
	Sale of Fixed Assets	10.16	266.48
	Decrease/(Increase) in Non-Current Assets	(51.00)	(27.60)
	Sale of Investment	-	(415.00)
	Sale of Investment Property	105.60	1,750.30
	Purchase of Investment Property	(300.00)	(14.13)
	Decrease/(Increase) in Non-Current Investments	(33.44)	-
	Dividend Received	-	0.05
	Interest Received	233.03	381.22
	Intercorporate Loan given	-	168.14
	Intercorporate Loan recovered	3,923.64	-
	Net Cash flows from investing activities (B)	**3,865.56**	**2,092.26**
C	**Cash flows from financing activities**		
	Proceeds/(Repayment) from borrowings (Non Current)	-	-
	Proceeds/(Repayment) from borrowings (Current)	(1,031.57)	(507.80)
	Interest Paid	(148.17)	(232.64)
	Net cash flows from/(used in) in financing activities (C)	**(1,179.74)**	**(740.43)**
	Net increase / (decrease) in cash and cash equivalent (A+B+C)	**(176.24)**	**179.47**
	Cash and cash equivalent at the beginning of the year	191.78	12.31
	Cash and cash equivalent at the end of the year	**15.55**	**191.78**

		Year Ended	
		30th September, 2026	31st March, 2026
	Components of Cash and Cash Equivalents		
	Cash in Hand	15.42	20.31
	With Banks - On Current Account	0.13	171.46
	Total cash and cash equivalents	**15.55**	**191.78**

For & On Behalf Of the Board

For Pansari Developers Limited

Mahesh Agarwal
Chairman & Managing Director
DIN: 00480731

Mahesh Kumar Agarwal
(Managing Director & Chairman)
(DIN : 00480731)

Place : Kolkata

Date: 14th November, 2026

Agarwal Vishwanath & Associates
Chartered Accountants

Pushkal Bhawan
133/1/1A, S. N. Banerjee Road
3rd Floor, Kolkata - 700 013
Phone : +91 33 2229 0635 / 0076
Email : avacafirm@gmail.com
Website : www.avacafirm.com

To,
The Board of Directors,
PANSARI DEVELOPERS LIMITED
14 N S Road, 4th Floor
Kolkata - 700001

Limited Review report on unaudited quarterly & year-to-date consolidated financial results of **PANSARI DEVELOPERS LIMITED** for the quarter and half year ended 30th September 2026 pursuant to Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Pansari Developers Limited** ('the Company') for the quarter and half year ended September 30, 2026 being submitted by the Company pursuant to the requirements of regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') and SEBI circulars as amended from time to time.

2. This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Other matters

The Statement also includes the result of entities:

a) Unipon Developers LLP
b) Papillon Developers LLP
c) Puri NPR Developers LLP (Formerly known as Yogadhipa Promoters LLP)

We did not review the interim financial results of three jointly controlled entities included in the consolidated unaudited financial results; whose interim financial results includes LLP share of net profit after tax of Rs 39.36 Lakhs for the quarter and half year ended 30th June, 2026 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these Associates is based solely on the reports of the other auditors and the procedures performed by us as stated in above

The financial results for the period ended June 30, 2026, corresponding financial results for the quarter and half year ended September 30, 2025 and for the year ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards included in the Statement have been reviewed/ audited by the predecessor auditor who had reviewed/audited the financial results for the relevant periods and expressed an unmodified opinion as per their reports dated August 13, 2026, November 14, 2025 and May 29, 2026 respectively.

Our conclusion is not modified in respect of the above matter.

For Agarwal Vishwanath & Associates
Chartered Accountants
Firm's Registration Number: 323024E



CA Abhijit Chakraborty
Membership No : 060170
Partner

Place : Kolkata
Date : 14.11.2026

UDIN : 26060170CPEQGG1744

PANSARI DEVELOPERS LIMITED

Corporate Identity Number : L72200WB1996PLC079438

Unaudited Consolidated Balance Sheet as at 30th September, 2026

(Rs in Lakhs)

	Particulars	Consolidated	
		AS on 30th September 2026	AS on 31st March 2026
		(Unaudited)	(Audited)
	ASSETS		
(I)	**Non-Current Assets**		
	(a)Property, Plants & Equipments	5,691.76	6,003.60
	(b) Investment Property	2,910.66	2,631.74
	(c) Financial Assets		
	(i) Investments	1,474.95	1,285.36
	(ii) Loans	-	59.15
	(d) Deferred Tax Asset (Net)	153.88	186.56
	(e) Other Non-Current Assets	708.56	659.06
		10,939.81	**10,825.47**
(II)	**Current Assets**		
	(a) Inventories	20,184.06	18,324.46
	(b) Financial Assets		
	(i) Trade Receivables	1,690.17	457.37
	(ii) Cash and Cash Equivalents	188.87	296.41
	(iii) Others	8,174.86	10,599.84
	(c) Other Current Assets	13,598.15	7,637.79
	(d) Current Tax Assets (Net)	298.59	286.17
		44,134.70	**37,602.05**
	Total Assets	**55,074.51**	**48,427.51**
	EQUITY AND LIABILITIES		
(I)	**EQUITY**		
	(a) Equity Share Capital	1,744.68	1,744.68
	(b) Other Equity	14,197.40	13,673.96
		15,942.08	**15,418.64**
(II)	**LIABILITIES**		
	(i) Non-Current Liabilities		
	(a) Financial Liabilities		
	(ii) Other	266.27	264.86
	(b) Provisions	15.44	15.44
	(c) Other Non Current Liabilities	8.66	119.91
		290.37	**400.21**
(III)	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	8,549.90	10,028.69
	(ii) Trade Payables		
	(A) Total outstanding dues of micro, small and medium enterprises	-	-
	(B) Total outstanding dues of creditors other than micro and medium enterprises	95.53	459.90
	(iii)Other current financial Liabilities	108.40	108.40
	(b) Other Current Liabilities	30,087.01	22,010.49
	(c) Provisions	1.19	1.19
		38,842.03	**32,608.67**
	TOTAL LIABILITIES	**39,132.40**	**33,008.88**
	TOTAL - EQUITY AND LIABILITIES	**55,074.51**	**48,427.51**

For & On Behalf of the Board

For Pansari Developers Limited

Mahesh Agarwal
Chairman & Managing Director
DIN: 00480731

Mahesh Kumar Agarwal
(Managing Director and Chairman)
(Din No : 00480731)

Place : Kolkata
Date : 14th Nov, 2026

PANSARI DEVELOPERS LIMITED

Corporate Identity Number : L72200WB1996PLC079438

Statement of Consolidated Financial Results for the Year ended 30th September, 2026

(Rs in Lakhs)

Sl. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30th September 2026	30th June 2026	30th September 2025	30th September 2026	30th September 2025	31st March 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**						
	(a) Revenue from Operations	1,054.47	1,464.75	2,757.14	2,519.22	4,531.39	9,466.72
	(b) Other Income	318.97	249.13	209.53	568.10	326.54	1,818.14
	Total Income	**1,373.44**	**1,713.88**	**2,966.67**	**3,087.32**	**4,857.93**	**11,284.86**
2	**Expenditure**						
	(a) Operating Cost	1,377.93	2,053.67	2,294.49	3,431.60	4,267.68	9,427.99
	(b) Purchase of Stock-In-Trade	-	-	53.00	-	53.00	53.00
	(c) Changes in Inventories	(464.00)	(1,136.94)	(90.87)	(1,600.94)	(920.24)	(1,775.76)
	(d) Employee Benefits Expenses	82.68	79.78	54.89	162.46	103.75	253.20
	(e) Finance Cost	111.03	53.23	59.08	164.26	143.73	451.18
	(f) Depreciation and Amortisation Expenses	52.32	54.63	59.07	106.95	130.44	244.11
	(g) Other Expenses	16.07	88.54	40.63	104.61	58.81	169.32
3	**Total Expenses**	**1,176.03**	**1,192.91**	**2,470.28**	**2,368.94**	**3,837.16**	**8,823.04**
4	**Profit before Exceptional Items**	**197.41**	**520.97**	**496.39**	**718.38**	**1,020.77**	**2,461.82**
5	**Add :** Exceptional Item	-	-	-	-	-	-
6	**Profit before Tax**	**197.41**	**520.97**	**496.39**	**718.38**	**1,020.77**	**2,461.82**
	Less : Tax Expense						
	(a) Current Tax	28.88	104.73	84.37	133.61	171.46	457.76
	(b) Mat Credit Entitlement	16.04	31.38	68.53	47.42	109.72	144.78
	(c) Deferred Tax	(1.39)	(13.34)	17.53	(14.73)	(0.57)	18.45
	(d) Mat Credit for Earlier year	-	-		-		-
	(e) Income tax for Earlier year	1.30	-	0.05	1.30	0.05	(4.83)
7	**Total Tax**	**44.82**	**122.76**	**170.48**	**167.59**	**280.66**	**616.17**
8	**Net Profit**	**152.59**	**398.20**	**325.91**	**550.79**	**740.11**	**1,845.65**
	Share of Profit from Associate	**-**	**0.01**	**0.01**	**0.01**	**0.47**	**-**
	Other Comprehensive Income (After Tax)						
	(a) Items that cannot be Reclassified to P&L A/c						
	Re-measurement income/ (loss) on defined benefit plans	-			-		1.19
	Income tax relating to above items	-			-		(0.35)
	Fair Value through OCI of Equity Investment	-			-		5.99
	(b) Income tax relating to above items	-			-		(0.87)
9	**Total Other Comprehensive Income (a+b)**	**-**	**-**	**-**	**-**	**-**	**5.97**
10	**Total Comprehensive Income for the period (8+9)**	**152.59**	**398.20**	**325.92**	**550.80**	**740.57**	**1,851.60**
	Paid Up Share Capital (Face Value Rs 10 each)	1,744.68	1,744.68	1,744.68	1744.68	1744.68	1744.68
	Earning per share (Face Value Rs 10 each)						
	(a) Basic	**0.88**	**2.28**	**1.87**	**3.16**	**4.24**	**10.58**
	(b) Diluted	**0.88**	**2.28**	**1.87**	**3.16**	**4.24**	**10.58**

Notes:

(i) In terms of Regulation 33 of Listing Regulations, this statement of audited consolidated financial results for the quarter ended September 30, 2026 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings on November 14, 2026 and has been subject to audit by the Statutory Auditors of the holding Company.

(ii) These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as

(iii) The Group business activities which are primarily real estate development and related activities falls within a single reportable segment as the management of the Company Views the entire business activities as real estate development. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 - Operating Segments with respect to single reportable segment. Further, the operations of the Company are domiciled in India and therefore there are no reportable geographical segments.

(iv) The figures for the quarter ended 30th September,2026 are the balancing figure between the unaudited figures in respect of Half Year ended 30th September,2026 and Published Figure upto the end of the first quarter ended 30th June,2026

(v) The Government of India has notified the Labour Codes with effect from November 21, 2025, and issued related Rules and FAQs. Pursuant thereto, the Company has revised the compensation structure of its employees with effect from April 1, 2026. Accordingly, the consequential impact of the revised salary structure on gratuity liability will be reflected prospectively in the actuarial valuation in subsequent financial periods. The Company continues to monitor further developments and clarifications relating to the implementation of the Labour Codes.

(vi) The figures for the corresponding previous period/year have been regrouped/reclassified, wherever necessary.

For and on behalf of the board

For Pansari Developers Limited

Mahesh Agarwal
Chairman & Managing Directo
DIN: 00480731

Mahesh Kumar Agarwal
(Managing Director and Chairman)
(DIN No. 00480731)

Place : Kolkata
Date : 14th Nov, 2026

PANSARI DEVELOPERS LIMITED

Corporate Identity Number : L72200WB1996PLC079438

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30th SEPTEMBER , 2026

(Rs in Lakhs)

	Particulars	Consolidated	
		30th September, 2026	31st March, 2026
		Unaudited	Audited
A	**Cash Flow From Operating Activities**		
	Profit before tax from continuing operations	718.38	2,605.15
	Profit Before Tax	**718.38**	**2,605.15**
	Adjustment for Non cash & Non operating item		
	Depreciation	106.95	391.23
	Fixed Assets written off	-	-
	Interest & Finance Charges	164.26	451.18
	Profit from sale of Land	(84.52)	(1,142.66)
	(Profit)/Loss from Partnership firms	-	-
	Profit from sale of Fixed Assets	(7.10)	(21.80)
	Interest Received	(308.06)	(440.34)
	Dividend Received	-	(0.05)
	Operating Profit before changes in working capital	**589.91**	**1,842.73**
	Movements in working capital:		
	Increase/(Decrease) in Trade Payables	(364.84)	216.22
	Increase/(Decrease) in Other Current Financial Liabilities	-	-
	Increase/(Decrease) in Other Current Liabilities	8,076.53	6,125.61
	Increase/(Decrease) in Provision (Current)	-	(0.11)
	Increase/(Decrease) in Provision (Non Current)	-	3.45
	Increase/(Decrease) in other Liabilities (Non Current)	(111.25)	(886.84)
	Increase/(Decrease) in Other Financial Liabilities (Non Current)	1.41	(14.94)
	Decrease/(Increase) in Trade Receivables	(1,232.80)	246.26
	Decrease/(Increase) in Inventories	(1,780.36)	(2,066.27)
	Decrease/(Increase) in Other Financial Assets (Current)	2,424.98	1,050.78
	Decrease/(Increase) in Others Assets and Liabilities	(6,007.98)	(6,832.62)
	Net cash flow before Tax and Extra ordinary Item	**1,595.61**	**(315.74)**
	Direct Taxes (Paid) /Refund	(147.32)	(574.31)
	Net cash flow from / (used in) operating activities (A)	**1,448.29**	**(890.05)**
B	**Cash flows from investing activities**		
	Purchase of fixed assets, including intangible assets, CWIP and capital advances	(23.16)	(705.97)
	Sale of Fixed Assets	155.93	319.39
	Decrease/(Increase) in Other Non-Current Assets	(49.50)	(30.33)
	Sale of Investment	-	(456.73)
	Sale of Investment Property	105.60	1,750.30
	Purchase of Investment property	(300.00)	
	Decrease/(Increase) in Non-Current Investments	(168.87)	-
	Dividend Received	-	0.05
	Interest Received	308.06	440.34
	Decrease/(Increase) in Loans	59.15	168.14
	Net Cash flows from investing activities (B)	**87.21**	**1,485.19**
C	**Cash flows from financing activities**		
	Proceeds/(Repayment) from borrowings (Current)	(1,478.80)	(66.51)
	Interest Paid	(164.26)	(451.18)
	Net cash flows from/(used in) in financing activities (C)	**(1,643.05)**	**(517.69)**
	Net increase / (decrease) in cash and cash equivalent (A+B+C)	**(107.55)**	**77.45**
	Cash and cash equivalent at the beginning of the year	296.41	218.96
	Cash and cash equivalent at the end of the year	**188.87**	**296.41**
	Components of Cash and Cash Equivalents		
	Cash in Hand	33.50	41.29
	With Banks - On Current Account	155.37	255.13
	Total cash and cash equivalents	**188.87**	**296.41**

For & On Behalf Of the Board

For Pansari Developers Limited

Mahesh Agarwal
Chairman & Managing Director
DIN: 00480731

Mahesh Kumar Agarwal
(Managing Director and Chairman)
(Din No : 00480731)

Place : Kolkata
Date : 14th Nov, 2026