9th September, 2010

Panacea Biotec

Innovation in support of life

Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai – 400 001
Fax: 22723121/ 22722037

Subject: Daily Report of Securities bought back under Regulation 15(i) of SEBI (Buy Back of Securities) Regulations, 1998, as amended ("Buy Back Regulations") – Panacea Biotec Limited

Dear Sirs,

Please find herewith the Report of Securities bought back under Regulation 15(i) of SEBI (Buy Back Regulations) 1998, as on 9th September, 2010 by Panacea Biotec Limited.

Daily Report of the Buy-Back to Stock Exchanges

Name of the Broker	Number of Equity Shares Bought Back on 09/09/2010		Total	Average Price of Acquisition (Rs.)
	BSE	NSE		
Religare Securities Limited	3,954	5,000	8,954	190.00
Total (A)	**3,954**	**5,000**	**8,954**	**190.00**
Cumulative Equity Shares bought as on Yesterday.(B)	**21,59,050**	**21,70,876**	**43,29,926**	**196.34**
Less : Quantity Closed Out Today(C)	Nil	Nil	Nil	Nil
Quantity Closed Out as on Yesterday (D)	Nil	Nil	Nil	Nil
Total Quantity closed out(C+D=E)	Nil	Nil	Nil	Nil
Total Equity Shares bought back as on 09/09/2010 (A) + (B) – (E)	**21,63,004**	**21,75,876**	**43,38,880**	**196.32**

Note: Average Price of acquisition excludes brokerage, service tax, and securities transaction tax and stamp duty.

The company has bought back 43,38,880 Equity Shares till 9th September, 2010 for an aggregate consideration of Rs. 85.18 Crores being 66.52% of the Maximum Buy-Back offer size of Rs. 128.05 Crores.

Kindly take the same on record.

For **Panacea Biotec Limited**

Vinod Goel
G.M. Legal & Company Secretary

C C: 1. Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

2. **SPA Merchant Bankers Limited.**
25, C - Block Community Centre
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