SPA
THE FINANCIAL ADVISORS
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SPA Merchant Bankers Ltd.
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REF: SPA\PANACEA\NSE\DR\4

July 26, 2010

The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

K/A: Ms. Suchita Kakar

Subject: Daily Report of Securities bought back under Regulation 15(i) of SEBI (Buy Back of Securities) Regulations, 1998, as amended ("Buy Back Regulations") – Panacea Biotec Limited

Dear Madam,

Please find herewith the Report of Securities bought back under Regulation 15(i) of SEBI (Buy Back Regulations) 1998, as on **26th July, 2010** by Panacea Biotec Limited.

Daily Report of the Buy-Back to Stock Exchanges

Name of the Broker	Number of Equity Shares Bought Back on 26/07/2010		Total	Average Price of Acquisition (Rs.)
	BSE	NSE		
Religare Securities Limited	300,000	300,000	600,000	198.38
Total (A)	**300,000**	**300,000**	**600,000**	**198.38**
Cumulative Equity Shares bought as on Yesterday.(B)	900,000	921,428	1,821,428	200.43
Less : Quantity Closed Out Today(C)	-	-	-	-
Quantity Closed Out as on Yesterday (D)	-	-	-	-
Total Quantity closed out(C+D=E)	-	-	-	-
Total Equity Shares bought back as on 26/07/2010 (A) + (B) – (E)	**1,200,000**	**1,221,428**	**2,421,428**	**199.92**

Note: Average Price of acquisition excludes brokerage, service tax, and securities transaction tax and stamp duty.

The company has bought back 2,421,428 Equity Shares till 26th July 2010 for an aggregate consideration of Rs. 48.41 Crores being 37.80% of the Maximum Buy-Back offer size of Rs. 128.05 Crores.

Kindly take the same on record.

For ***SPA Merchant Bankers Limited***

(C RAVI SHARMA)
Authorised Signatory