Ph. : +91-79-23227006
E-mail : info@akashinfra.com

Regd. Office:
2, G.F., Abhishek Building,
Sector-11, Gandhinagar-382011.

CIN - L45209GJ1999PLC036003

AKASH
INFRA-PROJECTS LTD.
BUILDERS OF RELIABLE ROADS

Date: February 14, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
SYMBOL: AKASH

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held today, i.e. February 14, 2025 has considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on December 31, 2024.

The Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024 along with Limited Review Report of the Statutory Auditors thereon are enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 11:45 A.M. and concluded at 12:30 P.M.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Akash Infra-Projects Limited

YOGINKUMAR H PATEL
Digitally signed by YOGINKUMAR H PATEL
Date: 2025.02.14 12:51:46 +05'30'

Yoginkumar Patel
Managing Director

Encl: As above

AKASH INFRA-PROJECTS LIMITED

Regd. Office: 2 GROUND FLOOR ABHISHEK COMPLEX, OPP. HOTEL HAVELI, SECTOR-11 GANDHINAGAR GJ 382011 IN
CIN: L45209GJ1999PLC036003, Ph. No.: +91-79-23227006, Fax: +91-79-23231006,
Website: www.akashinfra.com, E-Mail: info@akashinfra.com

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months ended on 31.12.2024

[Rs. in Lakhs]

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	**Income**						
	A) Revenue From Operations	598.72	134.73	484.49	1,325.53	4,385.86	5,336.27
	B) Other Income	15.36	17.95	12.28	45.88	97.35	242.66
	Total Income - 1	**614.08**	**152.67**	**496.77**	**1,371.41**	**4,483.20**	**5,578.92**
2	**Expenses**						
	A) Cost of Material Consumed	270.60	50.74	194.75	745.59	2,927.04	3,190.00
	B) Purchase of Stock-In-Trade	-	-	-	-	-	-
	C) Changes In Inventories of Finished Goods,Stock-In-Trade and WIP	7.28	18.36	104.22	(166.77)	262.25	380.75
	D) Employee Benefits Expenses	76.59	72.39	67.63	212.29	201.56	267.40
	E) Finance Costs	76.71	80.79	85.25	237.62	279.40	398.60
	F) Deprecation and Amortisation Expense	14.19	14.28	20.71	43.81	62.18	82.92
	G) Other Expenses	151.72	98.53	220.22	418.99	1,013.22	1,183.97
	Total Expenses - 2	**597.09**	**335.09**	**692.77**	**1,491.53**	**4,745.65**	**5,503.63**
3	**Profit / (Loss) Before Exceptional Items & Tax (1-2)**	**16.99**	**(182.42)**	**(196.00)**	**(120.12)**	**(262.45)**	**75.29**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit / (Loss) after Exceptional items but Before Tax (3-4)**	**16.99**	**(182.42)**	**(196.00)**	**(120.12)**	**(262.45)**	**75.29**
6	Tax Expense						
	A) Current Tax (Net)	-	-	-	-	-	12.36
	B) Short \Excess provision of tax of earlier year	-	-	-	-	(0.55)	24.34
	C) Deferred Tax (Net)	4.78	(0.53)	1.02	5.00	3.06	4.11
7	**Profit /(Loss) For The Period (5-6)**	**12.21**	**(181.89)**	**(197.02)**	**(125.12)**	**(264.96)**	**34.48**
8	**Other Comprehensive Income (Net of Tax)**						
	Items that will not be reclassified to Profit and Loss	0.50	0.50	1.21	1.49	3.64	1.99
	Income tax relating to above	(0.08)	(0.08)	(0.19)	(0.23)	(0.57)	(0.31)
	Total Other Comprehensive Income	**0.42**	**0.42**	**1.02**	**1.26**	**3.07**	**1.68**
9	**Total Comprehensive Income/ (Expense) for the period (7+8)**	**12.63**	**(181.47)**	**(196.00)**	**(123.86)**	**(261.89)**	**36.16**
10	**Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)**	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25
11	**Other Equity**						6,435.17
12	**Earnings Per Share (of Rs. 10/- Each) (Not Annualised)**						
	(A) Basic	0.07	(1.08)	(1.16)	(0.73)	(1.55)	0.21
	(B) Diluted	0.07	(1.08)	(1.16)	(0.73)	(1.55)	0.21

1. The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14, February 2025. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Comapny have expressed an unmodified opinion on the above results.
2. The Financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant ammendment thereunder.
3. Comparative figures have been rearranged/regrouped wherever necessary.

Akash Infra Projects Limited Gandhinagar

FOR AKASH INFRA-PROJECTS LIMITED

AMBUSINH PUNJAJI GOL
MANAGING DIRECTOR
DIN: 00463376

Place: Gandhinagar
Date: February 14, 2025

AKASH INFRA-PROJECTS LIMITED

Regd. Office: 2 GROUND FLOOR ABHISHEK COMPLEX, OPP. HOTEL HAVELI, SECTOR-11 GANDHINAGAR GJ 382011 IN
CIN: L45209GJ1999PLC036003, Ph. No.: +91-79-23227006, Fax: +91-79-23231006,
Website: www.akashinfra.com, E-Mail: info@akashinfra.com

Statement Consolidated Un-Audited Financial Results for the Quarter and Nine Months ended on 31.12.2024

[Rs. in Lakhs]

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	**Income**						
	A) Revenue From Operations	1,387.22	919.87	528.39	3,776.19	4,429.76	5,952.31
	B) Other Income	21.93	24.35	13.90	63.78	102.16	249.96
	Total Income - 1	**1,409.15**	**944.22**	**542.29**	**3,839.97**	**4,531.92**	**6,202.27**
2	**Expenses**						
	A) Cost of Material Consumed	949.38	754.47	236.71	2,929.29	2,969.01	3,662.28
	B) Purchase of Stock-In-Trade	-	-	-	-	-	-
	C) Changes In Inventories of Finished Goods,Stock-In-Trade and WIP	7.28	18.36	104.22	(166.77)	262.25	380.75
	D) Employee Benefits Expenses	109.77	102.33	84.79	303.56	230.36	325.70
	E) Finance Costs~	96.76	99.31	85.30	295.99	279.49	413.48
	F) Deprecation and Amortisation Expense	28.85	28.66	21.77	87.15	65.35	100.36
	G) Other Expenses	206.28	133.01	225.44	536.11	1,019.39	1,260.39
	Total Expenses - 2	**1,398.30**	**1,136.15**	**758.23**	**3,985.33**	**4,825.86**	**6,142.96**
3	**Profit / (Loss) Before Exceptional Items & Tax (1-2)**	**10.84**	**(191.93)**	**(215.94)**	**(145.36)**	**(293.94)**	**59.30**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit / (Loss) after Exceptional items but Before Tax (3-4)**	**10.84**	**(191.93)**	**(215.94)**	**(145.36)**	**(293.94)**	**59.30**
6	Tax Expense						
	A) Current Tax (Net)	-	-	-	-	-	12.36
	B) Short \Excess provision of tax of earlier year	-	-	-	-	(0.55)	24.34
	C) Deferred Tax (Net)	4.78	(0.53)	1.02	5.00	3.06	4.11
7	**Profit / (Loss) For The Period (5-6)**	**6.06**	**(191.39)**	**(216.96)**	**(150.36)**	**(296.46)**	**18.50**
8	**Share of profit/ (Loss) from associate companies (Net of tax)**	**(0.21)**	**1.02**	**2.59**	**0.69**	**5.22**	**4.03**
9	**Profit / (Loss) For The Period (7+8)**	**5.84**	**(190.38)**	**(214.37)**	**(149.67)**	**(291.24)**	**22.52**
10	**Other Comprehensive Income (Net of Tax)**						
	i) Items that will not be reclassified to Profit and Loss	0.50	0.50	1.21	1.49	3.64	1.99
	Income tax relating to Items that will not be reclassified to Profit and Loss	(0.08)	(0.08)	(0.19)	(0.23)	(0.57)	(0.31)
	ii) Items that will be reclassified to Profit and Loss	(2.03)	(0.40)	0.87	(4.72)	0.59	0.67
	Income tax relating to Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income/ (Expense)	**(1.61)**	**0.02**	**1.89**	**(3.46)**	**3.66**	**2.35**
11	**Total Comprehensive Income/ (expense) for the period (9+10)**	**4.24**	**(190.36)**	**(212.48)**	**(153.14)**	**(287.58)**	**24.87**
	Net Profit/ (Loss) Attributable to:						
	Owners of the Company	5.93	(190.45)	(214.37)	(149.55)	(291.34)	22.56
	Non-controlling interest	(0.08)	0.08	-	(0.12)	0.10	(0.03)
	Other Comprehensive Income Attributable to:						
	Owners of the Company	(1.60)	0.02	1.89	(2.94)	3.62	2.30
	Non-controlling interest	(0.01)	-	-	(0.53)	0.04	0.05
	Total Comprehensive Income/ (Loss) Attributable to:						
	Owners of the Company	**4.33**	**(190.44)**	**(212.48)**	**(152.49)**	**(287.72)**	**24.86**
	Non-controlling interest	**(0.09)**	**0.08**	**-**	**(0.65)**	**0.14**	**0.00**
12	**Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)**	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25
13	**Other Equity**						6,693.47
14	**Earnings Per Share (of Rs. 10/- Each) (Not Annualised)**						
	(A) Basic	0.03	(1.13)	(1.26)	(0.91)	(1.71)	0.15
	(B) Diluted	0.03	(1.13)	(1.26)	(0.91)	(1.71)	0.15

1	The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14, February 2025. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Comapny have expressed an unmodified opinion on the above results.
2	The Financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant ammendment thereunder.
3	Comparative figures have been rearranged/regrouped wherever necessary.
4	The Group's business falls within operating segment: 1) Construction and 2) Fuel and Grocery. Hence, the company has disclosed the segment information in its consolidated financial results in accordance with Ind AS 108 "Operating Segment".

Akash Infra Projects Limited Gandhinagar

FOR AKASH INFRA-PROJECTS LIMITED

AMBUSINH PUNJAJI GOL
MANAGING DIRECTOR
DIN: 00463376

Place: Gandhinagar
Date: February 14, 2025

Name of the Company Akash Infra Projects Limited
Address : 2, G.F., Abhishek Building, Sector-11, Gandhinagar-382011
CIN No. : L45209GJ1999PLC036003

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	**Segment Revenue**						
	Construction	614.08	152.67	496.77	1,371.41	4,483.20	5,578.92
	Fuel and Grocery	793.43	789.92	43.90	2,463.67	43.90	616.91
	Other unallocated income	1.63	1.63	1.62	4.89	4.81	6.44
	Revenue from Operations	**1,409.15**	**944.22**	**542.29**	**3,839.97**	**4,531.92**	**6,202.27**
			-				
2	**Segment Results**						
	(Profit/ (Loss) before Interest & tax & Depreciation)						
	Construction	107.89	(87.35)	(90.04)	161.31	79.13	556.81
	Fuel and Grocery	27.57	22.01	(20.11)	72.72	(31.80)	11.58
	Other unallocated income	0.99	1.38	1.27	3.75	3.56	4.76
	Total	136.45	(63.96)	(108.87)	237.78	50.90	573.15
		136.45	(63.96)	(108.87)	237.78	50.90	573.15
3	**Segment Results**						
	(Profit/ (Loss) before Interest & tax)						
	Construction	93.70	(101.63)	(110.75)	117.50	16.95	473.89
	Fuel and Grocery	13.99	8.70	(20.10)	32.59	(31.79)	(1.62)
	Other unallocated income	(0.09)	0.31	0.21	0.54	0.38	0.52
	Total	**107.60**	**(92.61)**	**(130.64)**	**150.63**	**(14.45)**	**472.79**
	Less : Finance Cost	(96.76)	(99.31)	(85.30)	(295.99)	(279.49)	(413.48)
	Profit/ (Loss) before tax	**10.84**	**(191.93)**	**(215.94)**	**(145.36)**	**(293.94)**	**59.30**
	Less : Current Tax	-	-	-	-	-	(12.36)
	Less: Short \Excess provision of tax of earlier year		-		-	0.55	(24.34)
	Less : Deferred Tax	(4.78)	0.53	(1.02)	(5.00)	(3.06)	(4.11)
	Profit/ (Loss) after tax	**6.06**	**(191.39)**	**(216.96)**	**(150.36)**	**(296.46)**	**18.50**
	Share of profit/(loss) from associates	(0.21)	1.02	2.59	0.69	5.22	4.03
	Profit/ (Loss) aftr tax and share of profit/(loss) from associates	**5.84**	**(190.38)**	**(214.37)**	**(149.67)**	**(291.24)**	**22.52**

Note: As on 31/03/2024 Fuel and Groceries was not a reportable segment as per Ind AS 108. However the figures have been given for a comparitive.

Akash Infra Projects Limited Gandhinagar

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
AKASH INFRA-PROJECTS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **AKASH INFRA-PROJECTS LIMITED**('the Company"), for the quarter and nine months ended December 31,2024 ("the Statement"),being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation).

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to the disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR R R S & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO.: 118336W



DATE: FEBRUARY 14, 2025
PLACE: AHMEDABAD
UDIN: 25140693BMGIQA4274

HITESH KRIPLANI
PARTNER
MEMBERSHIP NO:-140693

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
AKASH INFRA-PROJECTS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Resultsof **Akash Infra-Projects Limited** ("the Parent") and its subsidiary and its associates ("the Parent" and its subsidiary and its associates together referred to as "the Group"), for the quarter and nine months ended December 31,2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim FinancialReporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, andother accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on ReviewEngagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.Accordingly, we do not express an audit opinion.
   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   i) Akash Infra-Projects Limited – Parent Company
   ii) Akash Infra Inc.- Subsidiary Company
   iii) Akash International LLC - Subsidiary Company
   iv) Akash Petroleum Private Limited- Associate Company
   v) Akash Residency & Hospitality Private Limited - Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the matters as mentioned in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include interim financial results of 1 subsidiary which is incorporated outside India and which has not been reviewed by any auditor, whose financial results reflect total revenues of Rs. 1.63 lakhs and Rs. 4.89 lakhs for the quarter and Nine months ended December 31, 2024 respectively, total net profit/ (loss) after tax of Rs. (0.09) lakhs and Rs. 0.54 lakhs for the quarter and nine months ended December 31, 2024 respectively and total comprehensive income/ (loss) of Rs. (0.04) lakhs and Rs. (1.46) lakhs for the quarter and nine months ended December 31, 2024, as considered in the Statement

   The Company's management has converted the financial information of such subsidiary located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. The unaudited financial results of the said subsidiary has been approved and furnished to us by the Management.

   The unaudited consolidated financial results also includes, financial results of two associates which have not been reviewed by any auditor, which has been furnished to us by the management, whose interim financial information reflect Group's share of net profit/ (Loss) of Rs. (0.21) lakhs and Rs. 0.69 lakhs for the quarter and nine months ended December 31, 2024 respectively, as considered in the consolidated unaudited Financial results.



According to the information and explanation given to us by the management, this interim financial information of the Subsidiary and Associates are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the management.

FOR RRS & ASSOCIATES
CHARTERED ACCOUNTANTS
FR NO: 118336W

DATE: FEBRUARY 14, 2025
PLACE: AHMEDABAD
UDIN: 25140693BMGIQB2730

HITESH KRIPLANI
PARTNER
MEMBERSHIP NO: 140693