Orient Cables
Powering Reliable Connections

Orient Cables (India) Limited
(Formerly known as Orient Cables (India) Pvt. Ltd.)

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CIN : L31300DL2005PLC140809

November 18, 2026

To,

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Symbol- **ORIENTCABL**	Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code- **544960**

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Transcript of Conference Call

Dear Sir/Madam,

In continuation to our letter dated November 13, 2026, regarding submission of audio recording of the Earnings Call held with Investors/ Analyst on November 13, 2026 to discuss Company's unaudited financial results (Standalone & Consolidated) of the Company for the Quarter-II and Half Year ended on September 30, 2026 of Financial Year 2026-27, please find enclosed herewith the transcript of the aforesaid conference call.

The aforesaid transcript will also be hosted on the Company's website at https://orientcables.in/

You are requested to take the above intimation on record.

Thanking You,
For **Orient Cables (India) Limited**

MONA KAUSHIK

Digitally signed by MONA KAUSHIK
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Mona Kaushik
Company Secretary & Compliance Officer
Mem. No.: A25230
Place: Gurugram

“Orient Cables (India) Limited
Q2 FY27 Earnings Conference Call”
November 13, 2026

E&OE - This transcript is edited for factual errors. In case of discrepancy, the audio recordings uploaded on the stock exchange on November 13, 2026 will prevail.”

MANAGEMENT: **MR. VIPUL NAGPAL – CHAIRMAN AND MANAGING DIRECTOR – ORIENT CABLES (INDIA) LIMITED**
MR. RAHUL SHARMA – CHIEF FINANCIAL OFFICER – ORIENT CABLES (INDIA) LIMITED

MODERATOR: **MR. SHALIN CHOKSY – JM FINANCIAL**

Moderator: Ladies and gentlemen, good day, and welcome to Orient Cables India Limited Q2 FY27 Earnings Conference Call, hosted by JM Financial Institutional Securities Limited. As a reminder, all participant lines will be in listen-only mode, and there will be an opportunity for you to ask questions after the presentation concludes. Should you need assistance during the conference call, please signal an operator by pressing star then zero on your touch-tone phone. Please note, this conference is being recorded.

I now hand the conference over to Mr. Shalin Choksy from JM Financial. Thank you, and over to you, sir.

Shalin Choksy: Thank you, Nazneen. Good afternoon, everyone. On behalf of JM Financial Institutional Securities, we welcome you all to the Q2 FY27 Earnings Call of Orient Cables (India) Limited. From the management, we have with us, Mr. Vipul Nagpal, Chairman and Managing Director and Mr. Rahul Sharma, Chief Financial Officer.

With this, I will hand over the call to the management for their opening remarks, post which we can open the call for question and answers. Thank you, and over to you, Mr. Nagpal.

Vipul Nagpal: Good afternoon, everyone. Thank you, Shalin and JM Financial Institutional Securities, for hosting our earnings call. I welcome everyone to the maiden earnings conference call of Orient Cables (India) Limited.

Our listing on the BSE and NSE in October 2026 was an important milestone. Today's call gives us an opportunity not only to discuss our performance, but also to introduce the business we have built, our approach to growth, and the opportunities ahead.

As a newly listed company, we believe it is important that investors understand both the markets in which we operate and the capabilities we have that have enabled us to grow over the years. I am joined by our Chief Financial Officer, Mr. Rahul Sharma, who will take you through the financial results in greater detail, along with our Investor Relations Advisors, Strategic Growth Advisors.

Let me begin with a brief overview of Orient Cables. Orient Cables was incorporated in 2005 and began manufacturing in 2006, initially focusing on LAN cables. Since then, we have evolved into a diversified manufacturer of specialized cables, passive networking equipment, and customized connectivity solutions. Our portfolio now covers networking, optical fiber, specialty power and instrumentation cables, E-beam irradiated cables, and allied products.

We serve applications across telecommunications, broadband, data centers, renewable energy, railways, defence, and other critical infrastructure sectors. From a focused LAN cable manufacturer, we have progressed towards becoming an integrated connectivity solutions provider, supported by our manufacturing and engineering capabilities, global accreditations, and long-term customer relationships.

We have continually invested in new processes, testing infrastructure, and product development, alongside expanding our facilities at Bhiwadi and establishing a presence in Bengaluru. Our

vision is to be a trusted partner behind critical infrastructure in India and internationally, delivering reliable and customized solutions with speed, safety, and sustainability.

What differentiates our business is the nature of our engagement with customers. We primarily serve telecom service providers, equipment manufacturers, OEMs, system integrators, IT solution providers, and resellers. Much of our work involves customer-specific engineering and demanding technical specifications.

Typically, our engagement starts with understanding our customers requirements, followed by design, sampling, testing and product qualification depending on this application this process can take several months or even years. Once qualified, products move into commercial production and recurring supply.

This technical qualification process can be a meaningful barrier to entry and makes consistency of quality especially important. As customers become familiar with our engineering and execution capability, these relationships create opportunities to introduce additional products, deepen our share of customer procurement and build a business that goes beyond supplying simply cables.

Our growth is driven by three factors. Expansion of industries we serve, our ability to develop new and customized products, and efficient, consistent manufacturing with reliable delivery. The combination allows us to participate in industry growth while seeking a greater share of business from the customers we already serve.

When we look after our product portfolio, we have four broad categories. First, networking cables and solutions, which remains our largest business. This includes CAT 5E to CAT 7 cables and their variants, CCTV and coaxial cables, and terminated cable assemblies. These products serve telecom and broadband networks, data centers, enterprise networks, surveillance and smart buildings.

Second would be specialty power and optical fiber cables and solutions. We manufacture instrumentation, special purpose power cables, unitube and multi-tube optical fiber cables and fiber assemblies terminated with connectors. These products serve high-speed data transmission, telecom infrastructure, renewable energy, industrial installations, data centers and other infrastructure applications.

Third, wire and cable harnesses assembly and EV charging gun and cable assembly. We entered these activities in fiscal 2026 through our subsidiary OCL Greentech Private Limited, in which Orient Cables holds a 51% stake.

Fourth is allied and passive networking products, including keystone jacks, patch panels, faceplates, gang boxes, power strips and power cords. This allows us to address more of our customers' passive networking requirements. This diversification is deliberate. We want to be able to support customers across multiple product requirements rather than remain dependent on any single application. Over time, we aim to increase the contribution from specialized, value-added products, strengthen cross-selling opportunities and broaden our revenue streams.

We have also entered into a 50-50 joint venture with Aditya Infotech Limited through CoreLink Cable Technology Private Limited. This venture will manufacture LAN cables, CCTV cables and special terminated camera assemblies for supply to Aditya Infotech and its affiliates and to Orient Cables for onward sale to select customers. We see this as another opportunity to strengthen our connectivity portfolio and customer reach. It also reflects our strategy of creating focused partnerships where there is a clear fit between our manufacturing capabilities and the partners' market access and product requirements.

A key part of our strategy is to develop products for emerging higher-value applications. Let me highlight four initiatives.

First, e-beam irradiated specialty cables. E-beam technology uses radiation to enhance the physical and electrical properties of cable insulation, enabling performance in demanding environments. It represents an important addition to our specialized manufacturing capabilities and gives us a platform to address applications beyond conventional cables.

Our facility has commenced commercial production in the current fiscal year, initially focusing on solar cables. We have also received railway certification and are pursuing regular railway business while working towards approvals for automotive and defence applications.

Second, solar junction boxes, an adjacent product that complements our position in the renewable energy value chain. We are taking certifications and, more importantly, approvals from key solar panel manufacturers, and expect commercial production to begin in the fourth quarter.

Third, tethered drone systems, in which a cable supplies power from the ground to allow extended flight duration. This is currently a relatively small, but higher margin opportunity serving large drone manufacturers.

Fourth, EV charging cables and guns. We have received TUV, ARAI and prestigious customer certifications and our subsidiary has secured Tier-2 Green and approved supplier status with key automotive manufacturers already. We have started supplying EV charging gun and cable assemblies to Tier-1 OEMs for integration into EV chargers in the current quarter. These assemblies are manufactured in-house by OCL Greentech under its own branding. These product initiatives are closely linked to the broader opportunities emerging across the industries we serve.

Let me briefly touch upon the industry trends supporting our growth. Growth in data consumption, broadband coverage, digital infrastructure, renewable energy, and electric mobility is creating opportunities across several product families in our portfolio.

According to 1Lattice report, the global wires and cables market is estimated at $231.8 billion in calendar year 2025, and is projected to reach $304.2 billion by 2030, at a CAGR of 5.6%. India's market is expected to grow from approximately INR1,122 billion in FY26 to INR2,103 billion by FY31, at a CAGR of 13.4%. The Indian networking, optical fiber and E-beam cables markets are expected to grow at CAGRs of 18.7%, 17.3%, and 37.8% respectively, from FY26 to FY31.

Fixed broadband penetration in India remains below 5%, leaving considerable room for expansion. Data center capacity is projected to rise from 1.7 gigawatts in FY26 to between 10 to 12 gigawatts by FY31. We also see opportunities arising from investments in renewable energy, EV charging, railways, defence, public safety and surveillance. Emerging categories such as solar junction boxes, tethered drone systems add to this opportunity, with projected market growth rates of 10.7% and 30.9% respectively.

We believe these industry trends provide a strong foundation to deepen our presence in the existing markets while expanding into high-growth and specialized applications. To capitalize on these industry opportunities, we are continuing to strengthen our manufacturing capability and operational infrastructure along with our exports presence.

We currently operate three manufacturing facilities, two in Bhiwadi and one in Bengaluru, with combined installed cable manufacturing capacity of approximately 9.63 lakh kilometers per annum. Our Bengaluru facility began commercial operations in May 2026 with an initial capacity of approximately 1,09,000 kilometers per annum. It will help us serve customers in South India with improved lead times and service levels.

At Bhiwadi, we have acquired approximately 42,530 square meters of additional land and commenced construction on what we plan to be our largest single manufacturing facility. Our expansion approach remains phased and demand-led, with a focus on utilization, productivity, backward integration and attractive returns on capital. We will prioritize getting more output from existing equipment and commissioning new capabilities in line with customer requirements. The objective is not merely to add capacity, but to use that capacity efficiently and protect the quality and consistency for which our customers know us.

Exports are another important growth avenue. They contributed approximately 8% of revenue in H1 FY27. We serve customers across the Middle East, North America, Europe and Asia, supported by international certifications and our ability to meet demanding customer specifications.

We believe our products can offer international customers a competitive combination of cost, quality, and technical performance. We intend to broaden our approved product portfolio and build sustainable relationships to increase our international presence. As with our domestic customers, we will focus on securing qualifications and building repeat business over time.

As we pursue these opportunities across products and geographies, our established capabilities and customer relationships remain important differentiators. Let me highlight some of our key competitive strengths:

We are among the top four players in India's networking cables industry, with market share increasing from approximately 16% in FY22 to 22.9% in FY26.

Our top 10 customers have been associated with us for an average of more than nine years. To us, this demonstrates the importance of product quality, qualification, technical support and consistent delivery.

These customer relationships together with in-house development, testing, certification and expanding manufacturing capabilities provide a strong foundation for the next stage of growth.

Turning to our financial performance, we are pleased to report our highest-ever quarterly and half-yearly performance in Q2 and H1 FY27. In the first half of FY27 alone, we came close to our full year FY26 revenue and exceeded the full year FY26 EBITDA and profit after tax.

Standalone revenue increased 103% year-on-year to INR1,018 crores in H1 FY27. EBITDA rose 155% to INR119.2 crores with EBITDA margin expanding by 240 basis points year-on-year. Profit after tax grew 194% over the same period. This performance reflects strong business momentum and improved product mix, better capacity utilization, and operating efficiency.

It reinforces our belief that sustained investment in capability and product diversification can translate into stronger operating performance as the business scales. Looking ahead, while Q3 is typically a seasonally softer quarter for our business, we expect the momentum to improve in Q4 in line with historical trends, supported by our healthy order projection and sustained demand across key segments.

Accordingly, we expect our absolute performance in H2 FY27 to be more or less broadly in line with H1 FY27. Our priorities are clear: scale operations responsibly, ramp up our newly commissioned capacity, expand our specialized product portfolio, and improve efficiency while maintaining sustainable and profitable growth.

We remain focused on long-term customer relationships, disciplined investment, and strengthening Orient Cables' position across connectivity and emerging energy applications.

With that, I hand over the call to our Chief Financial Officer, Mr. Rahul Sharma, who will take you through our financial performance in greater detail.

Rahul Sharma: Thank you, Vipul ji. Good afternoon, everyone. I will now take you through our standalone financial performance for Q2 and H1 FY27.

We are pleased to report our highest-ever quarterly and half-yearly performance in quarter two and H1 FY27. I will start with our revenue performance.

We have delivered a strong performance during this quarter with revenue growth of 107% year-on-year basis to INR528 crores in quarter two FY27. Similarly, for H1 FY27, revenue increased by 103% year-on-year to INR1,018 crores.

This growth was supported by strong business momentum, diversified product mix, increasing contribution from our renewable segments especially E-Beam, robust export performance, and better capacity utilization at our new Bengaluru facility.

Now moving to profitability. Our EBITDA performance also reflects the strong operating momentum. During this period, EBITDA for Q2 FY27 increased by 158% to INR63.6 crores with EBITDA margin of 12.0%. Our EBITDA margin expanded by 230 basis points. For H1

FY27, our EBITDA grew by 155% year-on-year and we reported INR119.2 crores EBITDA with a margin of 11.7%.

Again, our EBITDA margin improved by 240 basis points year-on-year. This improvement was supported by a favourable product mix, operating leverage, and improved operational efficiencies.

Now, coming to the bottom line. So, our profit after tax for quarter two grew by 180% year-on-year and we have reported INR40.1 crores PAT for quarter two while H1 FY27 PAT increased by 194% to INR73.7 crores. Overall, our performance reflects strong growth in sales, improved operating profitability, and better earning conversion.

The consolidated financial results include the financial performance of our subsidiaries OCL Greentech Private Limited and our joint venture Corelink Cable Technologies. However, their contribution to the overall financial performance remains relatively insignificant at the current stage. Accordingly, the reported performance is largely driven by the standalone operations.

Now, let me touch upon our investments in manufacturing capacity and the progress on our expansion plans. On the capacity front, we continue to invest in strengthening our manufacturing capacity. Our Bengaluru plant commenced operations in May 2026 with an initial installed capacity of approx 109,320 km/annum. Now, this plant is already in quarter two is running at 60-plus percent capacity utilization.

As of September 30, our total installed cable manufacturing capacity stood at approximately 9.63 lakh km per annum. In Bhiwadi, Rajasthan, as Vipul-ji highlighted earlier, we have acquired an 11-acre land and we are setting up a manufacturing facility to support our future growth. Civil construction is progressing well with completion expected in H1 FY28.

Moving to our new business segment, our EV charging guns and cable business that has secured orders from leading automotive OEMs. We are currently ramping up the capacity utilization in Q3 FY27 and this is expecting to be fully capacity utilized by Q4 FY27.

In the renewable segment, we continue to expand our customer base in E-beam cables while scaling up manufacturing capacity to cater growing demand. Under our 50-50 JV with Aditya Infotech, Corelink Cable Technologies Private Limited, the installation and commissioning of machines are currently underway with commercial production expected to commence from Q4 FY27.

In addition to our operating performance, I would like to give you a highlight of utilization of IPO proceeds. As on date, the entire INR155.5 crores earmarked for repayment of borrowings has been utilized. This will strengthen our balance sheet and will provide better financial flexibility. The remaining IPO proceeds earmarked for plant and machinery will continue to support the expansion plan and manufacturing capacity, and the balance amount will be deployed towards general corporate purposes.

Our capex approach will remain calibrated and demand-led, with a continued focus on improving capacity utilization, enhancing productivity, and ensuring optimal returns on our investments.

With this, I conclude my remarks and would be happy to take your questions.

Moderator: Thank you very much. We will now begin the question-and-answer session. The first question is from the line of Disha from Trinetra Asset Managers. Please go ahead.

Disha: Good evening, sir, and congratulations on the good set of numbers. So my first question was between the current growth that we have, what was the volume growth and the realization growth? Can you bifurcate that?

Management: Could you please repeat the question, because the sound is not that clear?

Moderator: Ma'am, your voice is too low. Can you speak louder?

Disha: I'll repeat again. The current growth that we had, what was the volume growth and the realization growth? Can you bifurcate that number?

Rahul Sharma: Yes, I will answer this. So, we have grown 103% on top-line basis, out of which approx 60% of the growth is coming from the volume, and rest is coming from the realization growth, better realization in H1 FY27.

Disha: Got it. And my next question was, if possible, can you please explain that OFC which has been there increasing in the revenue contribution, what growth opportunity we see in this space, and what margins we expect from this particular category of revenue stream?

Rahul Sharma: Again, sorry, your voice is low. Can you repeat your question with a louder voice?

Disha: Yes, sir. The OFC segment Specialty Power has seen the increase in the revenue contribution, right, in FY27? So, what is the growth opportunity that you see in this space and what margins do you expect from this particular category?

Vipul Nagpal: So, OFC and Specialty Power cables, they typically the customer, the demand is good. We have a healthy pipeline, and especially OFC cables, we are seeing compared to some of the previous years, we are seeing a good off-take and demand from these kind of cables and primarily coming from telcos and ISPs and telecom equipment manufacturers and exports as well. And since we are not communicating individual product margins, but the margins will remain in line with historically what we have seen in the past.

Disha: But this Specialty Power cables will be having higher margins than the networking. Am I correct?

Vipul Nagpal: Well, I would say more or less little lower margins, but you see, for the power cables compared to the networking cable. But the cost of manufacturing of power cables is also relatively lesser. So the overall impact is pretty stable.

Disha: Got it, sir. And if possible, the average realization of networking versus OFC and specialty or Keystone jacks, would that be possible to bifurcate like how is the range going on the realization basis?

Vipul Nagpal: I am sorry, but we are not able to give that breakup.

Disha: Okay, no problem, sir. And what is the impact of this current Middle East uncertainty affecting the inventory procurement and will the margin come back to the normalized level or do you see some issue on the raw material side?

Rahul Sharma: So, yes, Middle East conflict is going on, but if you see our export in this H1 is almost grown by 60% (wrongly said, kindly read it as 57%). So, last year in H1 FY26, we have done export of INR50 crores (INR50.4 crores) and this year till September, we have already done around INR80 crores (INR79.3 crores). So the growth is there and initially during last quarter, there was some hiccup, but we have taken corrective action and so there is no marginal impact on us.

Disha: Okay, sir. Thank you. I'll come back to the queue.

Moderator: Thank you. Next question is from the line of Achuth from Duchan Capital. Please go ahead.

Achuth: Yes. Hello, sir. My first question is on your OFC cables. So are you selling these cables to network operators like Airtel and Jio or are you selling these for data center companies as well?

Vipul Nagpal: Yes, we are selling these to telecom operators like Airtel and Jio and for the data centers, we are addressing this market through our OEM customers.

Achuth: Okay, but currently majority of sales are for telecom operators as well, right?

Vipul Nagpal: Yes, majority currently is from telecom operators, but you know data center market is a very big addressable market. So we are planning to directly pitch some of the power and instrumentation and optical fiber based solutions especially for the data centers. We are in the process of building that vertical so that we can offer very customized solutions for this segment. It's a very big market at very high growth levels and, of course, we have good alignment with our OEM partners. And so we plan to leverage that as well.

Achuth: Okay. So, and my second question is on the capacity utilization. So, what is the current capacity utilization and what is the peak revenue we can generate with current capacity?

Rahul Sharma: So, our current capacity utilization as on September is 72% and peak utilization revenue we can do around INR2,800 crores to INR2,900 crores.

Achuth: Okay. So, for FY28, do we have any capex plans in place, sir?

Rahul Sharma: Yes, as Vipul ji has mentioned in his speech that we are already working on the civil work is going on our 11-acre land at Bhiwadi. So, that civil work is for the new plant, which we are going to start next year, FY28.

Vipul Nagpal: And we are also planning to, let me just add to that, we are also planning to add high voltage and medium voltage cable manufacturing in the same plant.

Achuth: Okay, so how much big this capacity expansion can be, sir like with current capacity of peak revenue of INR2,800 crores, so with the expansion planning, how much big is it?

Rahul Sharma: Yes. So, it will be INR4,500 crores plus.

Achuth: For additional capacity you're speaking about?

Rahul Sharma: Yes. So with the new plant, with the capacity expansion which we are doing in FY28, but that will come in the beginning of FY29 onwards.

Achuth: Okay. So, can we expect current capacity will be fully utilized in FY28, sir?

Rahul Sharma: With the current growth and momentum, yes, you can say so.

Achuth: Okay, sir. Thank you, sir. Thank you so much.

Moderator: Thank you. Next question is from the line of Jigar Shah from Elevate Research. Please go ahead.

Jigar Shah: Yes. Sir, I have two questions. So first one is as the contribution from new and value added products increases, can we expect structural improvement in overall margin profile or will the margins continue to remain largely dependent on the operating leverage?

Vipul Nagpal: So product development and R&D, it is our continuous feature in the company. The existing work, product mix also, it continues in the way it is. And with the help of new developments and the R&D and the next generation of higher bandwidth products that we're working on, we certainly do expect that value addition should happen. And the blended margins should still overall be in the range of this and maybe slightly improving over the years.

Jigar Shah: Got it, sir. Secondly, can you help us understand what is the revenue potential from the new business areas such as EV charging assemblies and other value added products that we are entering?

Vipul Nagpal: So, EV charging, the EV space is growing very rapidly. Fortunately, we've been able to get approvals from very key automotive vehicle manufacturers and which is a very long-drawn and difficult process. And based on that, we are building as trying to become a dominant player in this industry where we are able to supply the guns and cable assemblies at a competitive pricing and the specs the customers want.

So, the growth potential is pretty good, and we have just started in this quarter itself. The revenues, it's just started coming in and then we've also just received certifications to proceed in the railway segment. So, these cables are used in Vande Bharat trains and all the newer categories of rolling stock.

So, these E-beam cables are used in that, the harnesses and the raw cable. Since we've just received the certification and I see a healthy order pipeline growing in the years to come. Solar

also is a good segment for Orient in terms of solar cables, the DC cables that we're already manufacturing.

And then, as I mentioned, that we are starting the high voltage and medium voltage cable plant that is also geared towards this same, the solar industry, as renewable energy industry. And then the solar junction boxes, again, that's a forward integration sort of for our solar DC cables. So, overall, I think this can become a good driver of growth for us in the years to come.

Jigar Shah: Got it, sir. That answers my question. Thank you very much.

Moderator: Thank you. Next question is from the line of Vanshi Shah from ENVA Advisors. Please go ahead.

Vanshi Shah: Yes. So, sir, firstly I wanted to ask that the H1 has been exceptionally strong with revenue growth of over 100% Y-o-Y. So, what are the key growth drivers that will help sustain this momentum, particularly as the base gets larger?

Vipul Nagpal: So the growth has largely been due to better capacity utilization, a good volume growth, the demand growth from almost all the verticals that we are in basically, be it LAN cables or the power cables or the optical fiber cables. And this momentum, we believe, should sustain. It's not a one-off thing.

And, since we have already put a lot of capex in building capacities, which are already in place and then selectively, we are expanding into newer areas where we feel we have a lack. So, I don't see this momentum sort of dying down. And other than that, this Bengaluru facility that is ramping up gradually. So, that South India market, which we were sort of losing out on and we are able to get gradually back in. And then the Aditya Infotech JV, that is supposed to start from Q4. So, all that will just add to the growing momentum in revenues.

Vanshi Shah: Understood, sir. Sir, my second question is on capacity expansion. So the company has made significant investments in capacity expansion in your businesses. What kind of revenue potential and asset turnover can these investments generate once the facilities reach optimum utilization? How should investors look at the expected returns on capital being deployed?

Rahul Sharma: So, if you see, our gross fixed asset turnover ratio is means we are better in the industry. We have 8 plus gross fixed asset turnover ratio. In terms of capital employed and return on equity, that also has improved in H1 significantly. We have 30% plus return on equity and return on capital employed on annualized basis.

So, similarly, with the current capacity which we have expanded in Bengaluru, we have already touched 60% capacity utilization in just few months. We have started in May. So, in few months, we have reached to the 60% and we are very hopeful that in coming years we will further utilize the capacity. And we are further expanding in the new plant in Bhiwadi in 11 acres that will come up in FY28. Then overall, the ROCE, ROE, what we are delivering, will be in the same line in coming years also.

Vanshi Shah: Understood, sir. That's all from my side, sir. Thank you for answering my questions.

Moderator: Thank you. Next question is from the line of Raj Mehta from Wisdom Advisors. Please go ahead.

Raj Mehta: Yes, hi. Good afternoon, everybody. So, I have a couple of questions. So, firstly, with Bengaluru now operational and the new Bhiwadi facility under development, so how should we look at the company's overall capacity requirements and at what level of utilization would you consider the next phase of expansion?

Rahul Sharma: So, currently as on September 26, our capacity utilization is 72%. And we are again, we are ramping up the capacity utilization and as I mentioned earlier also that we are setting up a new manufacturing plant. Civil work is going on. In that also, we are going to expand our capacity further. The growth momentum is very high and we will maintain this growth momentum, so we will utilize the peak capacity by FY27 end or by beginning of FY28. So, we are continuously investing and it's a demand-driven capacity investment which we are doing.

Raj Mehta: Fair enough. And sir, secondly, networking cables continue to be our core business and although their share in the revenue mix has reduced, so how do we see the contribution from networking cables versus newer segments such as E-beam, optical fiber, specialty power and EV charging evolving over the next 2 to 3 years?

Vipul Nagpal: So the networking cable market itself is roughly growing at about 18% to 19% CAGR for the next 6 years expectedly. We are at a good position to capitalize on that growth and also to surpass that growth with our existing customer relationships, our geographical presence and although this remains a strong segment for us, but going forward networking cables will -- the share of networking cables in our overall business will slightly reduce because the other segments we expect to become stronger going forward.

Raj Mehta: Got it, sir. That is from my side. Thank you and all the best.

Vipul Nagpal: Thank you.

Moderator: Thank you. As there are no further questions, I now hand the conference over to the management for closing comments.

Vipul Nagpal: Thank you everyone for joining us today. We hope we have been able to address all your questions effectively. For any further questions or clarifications, please feel free to reach out to us or Strategic Growth Advisors, our Investor Relations Advisors. Thank you very much and we look forward to interacting with you again in the coming quarter.

Moderator: Thank you. On behalf of JM Financial Institutional Securities Limited, that concludes this conference. Thank you for joining us and you may now disconnect your lines.