OM FREIGHT
FORWARDERS LIMITED.
AN AEO-ISO CERTIFIED COMPANY
DELIVERING VALUE

Date: 25th November, 2026

To,

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G
Bandra Kurla Complex Bandra (E)
Mumbai – 400 051
Ref. NSE Symbol: **OMFREIGHT**

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Ref. BSE Scrip Code: **544564**

Dear Sir / Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Conclusion of search proceedings by the Maharashtra GST Department

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), and further to our earlier intimation dated 18th November, 2026, we hereby inform you that the search proceedings initiated by the Maharashtra Goods and Services Tax Department ("Department") on 18th November, 2026 at the Corporate Office of the Company have been concluded on 24th November, 2026 at 11:35 P.M.

The Company has extended its full cooperation to the concerned authorities and provide all necessary information and assistance as required.

The details of the above as required under Clause 19 of Para A of Part A of Schedule III of the SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are enclosed as Annexure A.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For OM FREIGHT FORWARDERS LIMITED

MANISHA KOUR

Digitally signed by
MANISHA KOUR
Date: 2026.11.25
20:51:32 +05'30'

Manisha Saluja
Company Secretary & Compliance Officer
ACS-77481

ANNEXURE – A

The detailed information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026:

Sr. No.	Particulars	Description
1.	Name of the authority	Assistant Commissioner of State Tax, Maharashtra State, Mumbai.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Search proceedings were initiated at the Corporate Office of the Company on November 18, 2026, under Section 67 of the Maharashtra Goods and Services Tax Act, 2017, and were concluded on November 24, 2026 at 11:35 P.M.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The authorisation (Form GST INS-01) for conducting the search proceedings was produced before the Company's officials by the Maharashtra State GST officials on November 18, 2026. The proceedings were concluded on November 24, 2026 at 11:35 P.M.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Upon conclusion of the proceedings, the Department has, on the basis of its observations, quantified an aggregate amount of ₹ approx. ₹4.99 crore, including interest, comprising ₹2.51 crore, towards GST payable under the Reverse Charge Mechanism ("RCM") on import of services and legal services, ₹1.60 crore, towards reversal of Input Tax Credit ("ITC") relating to IPO expenses, including applicable interest, and ₹0.88 crore towards interest on RCM, reversal of ineligible / blocked ITC and other tax adjustments. The Company shall discharge the RCM liability of ₹2.51 crore, and is eligible to avail the corresponding ITC, subject to the conditions prescribed under Section 16 of the Act. The Company disagrees with the proposed reversal of ITC amounting to ₹1.60 crore, (including interest) relating to IPO expenses and has made written submissions to the Department setting out the basis of its position. The amount of ₹0.88 crore towards interest on RCM, reversal of ineligible / blocked ITC and other tax adjustments represents the net financial cost to the Company arising from the proceedings.
5.	Impact on financial, operation or other activities of the listed entity,	The net financial cost to the Company arising from the proceedings is approximately ₹0.88 crore The RCM liability of ₹2.51 crore, is eligible for corresponding ITC and is,

Sr. No.	Particulars	Description
	quantifiable in monetary terms to the extent possible	accordingly, not expected to impact the profitability of the Company, while the proposed reversal of ITC of ₹₹1.60 crore, relating to IPO expenses is not agreed to by the Company, which has made written submissions in this regard. Apart from the above, there is no material or significant impact on the financials, business operations or any other activities of the Company due to the aforesaid search proceedings.