NUCLEUS SOFTWARE EXPORTS LTD.
CIN : L74899DL1989PLC034594
Corporate Office
A-39, Sector-62, Noida,
Uttar Pradesh, 201307. India.
T.: + 91 . 120 . 4031 . 400
F.: +91 . 120 . 4031 . 672
E.: nsl@nucleussoftware.com
W.: www.nucleussoftware.com

November 18, 2026

The Listing Department **National Stock Exchange of India Ltd.** **Exchange Plaza, Bandra-Kurla Complex** **Bandra (E), Mumbai-400051** **NSE SYMBOL : NUCLEUS**	**The Listing Department** **BSE Limited** **Phiroze Jeejeebhoy Towers,** **25th Floor, Dalal Street, Mumbai-400001** **SCRIP CODE: 531209**

Dear Sir/Madam,

Ref: Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release announcing that **"Nucleus Software and KIFS Housing Finance Complete FinnOne Neo® 9.0 Upgrade in Just 29 Days with Minimal Business Disruption"**

This is for your information and records.

Thanking You.

Yours Sincerely
For Nucleus Software Exports Limited

POONAM BHASIN
Digitally signed by POONAM BHASIN
Date: 2026.11.18 09:35:06 +05'30'

Poonam Bhasin
Company Secretary

Encl: As above

PRESS RELEASE

Nucleus Software and KIFS Housing Finance Complete FinnOne Neo® 9.0 Upgrade in Just 29 Days with Minimal Business Disruption

Joint technology modernisation initiative achieves just four hours of production downtime and zero critical post-production issues, strengthening KIFS Housing Finance's lending operations.

Mumbai / New Delhi - 18th November 2026: Nucleus Software, a global provider of digital lending and transaction banking solutions, and KIFS Housing Finance Limited today announced the successful completion of KIFS Housing Finance's upgrade to FinnOne Neo® GA 9.0 in just 29 days, with only four hours of production downtime and zero critical post-production issues.

The milestone demonstrates how agility, deep domain expertise and disciplined execution can come together to accelerate lending technology modernisation without compromising business continuity. With a 50% reduction in delivery timelines compared with the previous upgrade, the initiative highlights the ability of both organisations to move faster while maintaining operational resilience.

As part of its ongoing technology transformation journey, KIFS Housing Finance upgraded from FinnOne Neo® GA 8.0 to GA 9.0, building on its partnership with Nucleus Software established in 2021. The initiative was completed in 50% less time than its previous upgrade, reflecting the effectiveness of the joint teams' planning, technical expertise and disciplined execution.

For KIFS Housing Finance, which operates more than 92 branches across 10 states and serves the affordable housing finance segment, the transition was undertaken with a clear focus on maintaining operational stability while strengthening its technology foundation for future growth.

The implementation involved comprehensive functional and technical validation, coordinated deployment planning and proactive risk management. The successful go-live, followed by zero critical post-production issues, demonstrates the importance of execution excellence in delivering technology transformation with minimal operational disruption.

Gundopant Salokhe, CIO, KIFS Housing Finance Limited, said:

"For us, the true measure of a technology upgrade is not simply how quickly it is completed, but how effectively we can make that transition without disrupting our business or customers. Completing the FinnOne Neo® 9.0 upgrade in just 29 days, with only four hours of production downtime, reflects the strength of our collaboration with Nucleus Software. Our partnership since 2021 has been built on trust, reliability and a shared commitment to continuous improvement. This milestone gives us greater confidence in our technology foundation as we prepare for the next stage of our growth."

Apurva Chamaria, Chief Business Officer, Nucleus Software, said:

“As KIFS Housing Finance continues to expand its footprint and serve the growing demand for affordable housing finance, having an agile and scalable technology foundation becomes increasingly important. At Nucleus Software, our focus is on enabling our customers to grow with confidence while ensuring business continuity and a seamless technology experience. The successful FinnOne Neo® 9.0 upgrade reflects this commitment, bringing enhanced configurability, greater operational efficiency and the flexibility to respond faster to evolving business needs. What makes this milestone particularly meaningful is the ability to deliver transformation at speed while maintaining the reliability our customers expect. Our longstanding partnership with KIFS Housing Finance reinforces our commitment to customer satisfaction and delivering lasting business value.”

FinnOne Neo® is Nucleus Software's comprehensive digital lending platform, designed to support financial institutions across the lending lifecycle through configurable, scalable and integrated capabilities.

The successful upgrade underscores Nucleus Software's commitment to combining technology agility, execution excellence and deep banking domain expertise to help financial institutions modernise with confidence, strengthen operational resilience and stay ahead of evolving business demands.

About Nucleus Software

Nucleus Software Exports Ltd. Is a publicly traded (BSE: 531209, NSE: NUCLEUS), software product company that provides lending and transaction banking products to global financial leaders.

Nucleus Software delivers disruptive Fintech Solutions to 200+ Banks and Financial Institutions across 50 countries supporting Retail Lending, Corporate & SME Finance, Islamic Finance, Automotive Finance, Captive Automotive Finance, Cash Management, Mobile & Internet Banking, Transaction Banking and more. Our solutions manage over $15 trillion value of yearly transactions, with over 26 million transactions each day through our globally integrated transaction banking platform. Our lending platform manages $1.2 trillion+ value of loans globally, while enabling 500,000+ users to log in daily.

Our Flagship Products FinnOne Neo® and FinnAxia® are backed by more than 4 decades of BFSI domain expertise and an inbuilt AI powered platform to realize the digital transformation goals of FIs worldwide.

1. **FinnOne Neo®**:The next-generation **digital lending platform**, designed to revolutionize the lending process. FinnOne Neo® is built on an advanced technology platform, empowering financial institutions to streamline their lending operations, enhance customer experiences, and drive business growth.

2. **FinnAxia®**: An integrated **global transaction banking suite**, trusted by banks worldwide to optimize their transaction banking processes. With FinnAxia®, financial institutions can efficiently manage their cash management, trade finance, liquidity management, and other transaction banking activities on a single platform, thereby improving operational efficiency, visibility, and enhancing client relationships.

3. **Nucleus Software Digital Services**: Our comprehensive suite of services is tailored to assist banks and financial institutions in their digital transformation journey and maintain an optimal technology infrastructure. Through Nucleus Software Digital Services, we offer a holistic approach to digital transformation, enabling organizations to deliver seamless customer experiences, achieve operational and cost efficiencies, and gain actionable insights to drive strategic decision-making.

These offerings collectively underline Nucleus Software's commitment to driving innovation and empowering financial institutions to thrive in an increasingly digital world.

Recognized by **Gartner®** and **Forrester®**, Nucleus Software continues to drive innovation across lending, transaction banking, and financial technology transformation.

For Media related information, please contact:

Deepika Gulabani
Corporate Communications
Email: deepika.gulabani@nucleussoftware.com
Phone: +91-9310334963