NWML/SEC/2027/70

November 16, 2026

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Allotment of Equity Shares upon exercise of ESOPs/ESARs

Dear Sir(s) / Madam(s),

We would like to inform you that the Company has on November 16, 2026 approved the allotment of 9,248 equity shares of the face value of Rs. 2 each, fully paid-up, to the employee(s) on exercise of Stock Options/Rights under the Employee Stock Option Scheme(s) and the Employee Stock Appreciation Rights Plan of the Company.

Upon allotment, the equity share capital of the Company increased from 18,45,49,601 equity shares to 18,45,58,849 equity shares of the face value of Rs. 2 each.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Amit Patwardhan
Digitally signed by Sneha Amit Patwardhan
Date: 2026.11.16 20:39:42 +05'30'

Sneha Patwardhan
Company Secretary and Compliance Officer