August 7, 2024

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: BSE **ISIN:** INE118H01025

Ref: Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Subject: Outcome of Board Meeting

Dear Madam / Sir,

This is to inform that the Board of Directors of the Company at its meeting held on **Wednesday, August 7, 2024 (i.e., today),** *inter-alia*, considered and approved the Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2024, as per Regulation 33 of SEBI LODR, along with the Limited Review Report of the statutory auditor enclosed as '**Annexure'**.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 13:10 hours and concluded at 16:30 hours.

This intimation is also being made available on the website of the Company at www.bseindia.com

This is for your information and record.

For **BSE Limited**

Vishal Kamalaksha Bhat
Digitally signed by Vishal Kamalaksha Bhat
Date: 2024.08.07 16:48:39 +05'30'

Vishal Bhat
Company Secretary & Compliance Officer
Encl: a/a

S.R. BATLIBOI & CO. LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
BSE Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of BSE Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   i. List of Subsidiaries
      a) BSE Institute Limited
      b) BSE Technologies Private Limited
      c) Indian Clearing Corporation Limited
      d) India International Clearing Corporation (IFSC) Limited
      e) BSE Investments Limited
      f) India International Exchange (IFSC) Limited
      g) BSE Administration and Supervision Limited
      h) Asia Index Private Limited

   ii. List of associate
      a) Central Depository Services (India) Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. BATLIBOI & CO. LLP MUMBAI CHARTERED ACCOUNTANTS

6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information in respect of seven subsidiaries, whose unaudited interim financial results includes total revenue of Rs 12,142 lakhs, total net profit after tax of Rs 4,216 lakhs, total comprehensive income of Rs 4,217 lakhs for the quarter ended June 30, 2024 as considered in the Statement, which have been reviewed by their respective independent auditors.

   The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement in respect of above matter is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

Pikashoo Mutha

per Pikashoo Mutha
Partner
Membership No.: 131658
UDIN: 24131658BKGLLT1452
Place: Mumbai
Date: August 07, 2024

BSE Limited
CIN L67120MH2005PLC155188
(Formerly known as Bombay Stock Exchange Limited)
Registered office: Floor 25, P J Towers, Dalal Street, Mumbai 400001
Statement of Consolidated Financial Results for the quarter ended June 30, 2024

(₹ in Lakhs)

	PARTICULARS	For the quarter ended June 30, 2024	For the quarter ended March 31, 2024	For the quarter ended June 30, 2023	For the year ended March 31, 2024
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	60,770	48,837	21,562	1,39,003
2	Investment income	6,294	5,640	4,399	20,247
3	Other income	370	359	1,157	2,540
4	**Total income (1+2+3)**	**67,434**	**54,836**	**27,118**	**1,61,790**
5	**Expenses**				
a)	Employee benefits expense	5,804	4,658	5,099	20,471
b)	Computer technology related expenses	3,757	3,703	3,493	13,744
c)	Clearing and settlement expenses	8,055	6,372	493	13,314
d)	SEBI regulatory fees (refer note 9)	8,241	17,637	559	19,295
e)	Administration and other expenses (refer note 7)	6,518	6,863	5,559	33,714
f)	Depreciation expense	2,395	2,650	2,141	9,544
	Total expenses (5a to 5f)	**34,770**	**41,883**	**17,344**	**1,10,082**
6	**Profit before exceptional item and tax (4-5)**	**32,664**	**12,953**	**9,774**	**51,708**
7	Exceptional item (refer note 8)	-	-	40,662	40,662
8	**Profit before tax and share of net profits of investments accounted for using equity method (6+7)**	**32,664**	**12,953**	**50,436**	**92,370**
9	Share of profit of associates (net of taxes)	2,273	2,440	1,189	7,182
10	**Profit before tax (8+9)**	**34,937**	**15,393**	**51,625**	**99,552**
11	Tax expense (refer note 6)	8,508	4,704	7,616	22,386
12	**Net profit after tax for the quarter / year (10-11)**	**26,429**	**10,689**	**44,009**	**77,166**
	Net profit attributable to the shareholders of the Holding Company	26,505	10,704	44,266	77,839
	Net profit attributable to the non controlling interest	(76)	(15)	(257)	(673)
13	**Other comprehensive income (net of taxes)**	**(78)**	**115**	**(121)**	**321**
14	**Total comprehensive Income for the quarter / year (12+13)**	**26,351**	**10,804**	**43,888**	**77,487**
	Total comprehensive income attributable to the shareholders of the Holding Company	26,417	10,781	44,164	78,039
	Total comprehensive income attributable to the non controlling interest	(66)	23	(276)	(552)
15	Paid up equity share capital (face value per share ₹ 2 each)	2,707	2,707	2,709	2,707
16	Other equity				3,27,522
17	**Earnings per equity share (face value per share ₹ 2 each)**				
	Basic and diluted before exceptional item* (₹)	19.30	7.79	5.47	29.91
	Basic and diluted after exceptional item* (₹) (refer note 8)	19.30	7.79	32.21	56.66

*Note: Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by BSE Limited (the "Holding Company") including shares held in abeyance.

S. R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

BSE LIMITED MUMBAI

1 The Consolidated financial results comprises of results of BSE Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates. The above consolidated financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors on August 7, 2024 and the statutory auditors of the Holding Company have conducted "Limited Review" of the said consolidated financial results for the quarter ended June 30, 2024.

2 The above consolidated financial results for the quarter ended June 30, 2024 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3 The Group operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".

4 During the quarter, the Holding Company has acquired control of Asia Index Private Limited ("AIPL") by acquiring 50% stake from the Joint Venture partner. Consequently, AIPL has become wholly owned subsidiary w.e.f June 1, 2024.

5 The Board of Director's of the Holding Company in their meeting held on May 8, 2024 had accorded in-principle approval for divestment of its holding in its wholly owned subsidiary, BSE Institute Limited. The divestment is estimated to be completed in near future.

6 During the previous year, the Holding Company has opted to shift to new regime of taxation allowed under section 115BAA of the Income Tax Act, 1961. The tax liability for the quarter ended June 30, 2023 and year ended March 31, 2024, is derived after considering the rate of taxation as per new regime, adjustments of non-availability of accumulated MAT credit and deferred tax impact due to change in tax rate.

7 As per SEBI Circular, Clearing Corporations have to maintain Core Settlement Guarantee Fund (Core SGF) for each segment to guarantee the settlement of trades executed in respective segment. Accordingly, the contribution to Core SGF made by Indian Clearing Corporation Limited (subsidiary company), which is included in the "Administration and other expenses" is presented in the below table:

(₹ in Lakhs)

PARTICULARS	For the quarter ended June 30, 2024	For the quarter ended March 31, 2024	For the quarter ended June 30, 2023	For the year ended March 31, 2024
	Unaudited	Audited	Unaudited	Audited
Contribution to Core Settlement Guarantee Fund	-	-	-	9,170

8 During the quarter ended June 30, 2023, the Company had divested its 5% stake in its associate company Central Depository Services (India) Limited ("CDSL") to meet the requirement of SEBI directive. The profit on such divestment amounting to ₹ 40,662 lakhs has been shown as an "Exceptional Item" in the statement of consolidated financial results for the quarter ended June 30, 2023 and year ended March 31, 2024. Tax of ₹ 3,910 lakhs on the said profit is included as a part of tax expenses for the quarter ended June 30, 2023 and year ended March 31, 2024.

9 SEBI had introduced regulatory fees on annual turnover payable by the stock exchanges vide regulation effective from January 01, 2007. The Holding Company received a letter on April 26, 2024 from SEBI which inter alia advised the Company to pay the regulatory fees on the 'Annual Turnover' considering notional value in case of option contracts from the year 2006-07 onwards, with interest at the rate of 15% per annum. Further, SEBI has also advised the Holding Company to pay regulatory fee for the full year for FY 2006-07, against regulatory fee of one quarter paid by the Holding Company.

The Holding Company, for the purpose of paying regulatory fee, has been computing 'turnover' of the Option contracts considering the value of premium traded on its platform. The Holding Company had presented its position to SEBI and requested to reconsider its advisory to the Holding Company. Pending finalisation of the outcome, based on prudence, the Holding Company had made provision of ₹ 16,977 lakhs in the previous financial year.

S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

BSE LIMITED MUMBAI

10 The figures for the quarter ended March 31, 2024 are arrived at as difference between audited figures for the year ended March 31, 2024 and the reviewed figures for the nine months ended December 31, 2023.

11 Previous quarter's / year's figures have been regrouped / reclassified wherever necessary to correspond with the current quarter's classification / disclosure.

12 Unaudited Financial Results of BSE Limited (Standalone Information) **(₹ in Lakhs)**

PARTICULARS	For the quarter ended June 30, 2024	For the quarter ended March 31, 2024	For the quarter ended June 30, 2023	For the year ended March 31, 2024
	Unaudited	Audited	Unaudited	Audited
Total income	55,151	48,440	20,416	1,29,180
Profit before tax	23,163	9,668	57,338	91,864
Profit for the period	17,326	7,913	50,714	75,339

Note: The unaudited financial results of BSE Limited for the above mentioned period are available on our website, www.bseindia.com and on the stock exchange website www.nseindia.com. The information above has been extracted from the unaudited standalone financial results for the quarter ended June 30, 2024.

For and on behalf of Board of Directors of
BSE LIMITED

Sundararaman Ramamurthy
Managing Director & CEO

Place : Mumbai
Date : August 7, 2024

S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

BSE LIMITED MUMBAI

S.R. BATLIBOI & CO. LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
BSE Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of BSE Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

Pikashoo Mutha

per Pikashoo Mutha
Partner
Membership No.: 131658
UDIN: 24131658BKGLLS5761
Place: Mumbai
Date: August 07, 2024

BSE Limited
CIN L67120MH2005PLC155188
(Formerly known as Bombay Stock Exchange Limited)
Registered office: Floor 25, P J Towers, Dalal Street, Mumbai 400001
Statement of Standalone Financial Results for the quarter ended June 30, 2024

(₹ in Lakhs)

	PARTICULARS	For the quarter ended June 30, 2024	For the quarter ended March 31, 2024	For the quarter ended June 30, 2023	For the year ended March 31, 2024
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	49,598	37,935	15,662	1,02,098
2	Investment income	4,949	9,925	3,391	23,676
3	Other income	604	580	1,363	3,406
4	**Total income (1+2+3)**	**55,151**	**48,440**	**20,416**	**1,29,180**
5	**Expenses**				
a)	Employee benefits expense	3,490	2,527	2,604	10,993
b)	Computer technology related expenses	4,204	4,134	4,039	16,349
c)	Clearing and settlement expenses	10,169	8,477	1,770	20,655
d)	SEBI regulatory fees (refer note 8)	8,225	17,617	526	19,226
e)	Administration and other expenses	4,008	3,916	2,896	13,007
f)	Depreciation and amortisation expense	1,892	2,101	1,660	7,503
	Total expenses (5a to 5f)	**31,988**	**38,772**	**13,495**	**87,733**
6	**Profit before exceptional item and tax (4-5)**	**23,163**	**9,668**	**6,921**	**41,447**
7	Exceptional item (refer note 7)	-	-	50,417	50,417
8	**Profit before tax (6+7)**	**23,163**	**9,668**	**57,338**	**91,864**
9	Tax expense (refer note 6)	5,837	1,755	6,624	16,525
10	**Profit for the quarter / year (8-9)**	**17,326**	**7,913**	**50,714**	**75,339**
11	Other comprehensive income (net of taxes)	(63)	25	(25)	67
12	**Total comprehensive income for the quarter / year (10+11)**	**17,263**	**7,938**	**50,689**	**75,406**
13	Paid up equity share capital (face value per share ₹ 2 Each)	2,707	2,707	2,709	2,707
14	Other equity				2,81,689
15	**Earnings per equity share (face value per share ₹ 2 Each)**				
	Basic and diluted before exceptional item*(₹)	12.62	5.76	3.06	20.99
	Basic and diluted after exceptional item*(₹) (refer note 7)	12.62	5.76	36.91	54.84

*Note: Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by BSE Limited (the "Company") including shares held in abeyance.

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S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

BSE LIMITED MUMBAI

1 The above standalone financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors on August 7, 2024 and the statutory auditors of the Company have conducted "Limited Review" of the said standalone financial results for the quarter ended June 30, 2024.

2 The above standalone financial results for the quarter ended June 30, 2024 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3 The Company operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".

4 During the quarter, the Company has acquired control of Asia Index Private Limited ("AIPL") by acquiring 50% stake from the Joint Venture partner. Consequently, AIPL has become wholly owned subsidiary w.e.f June 1, 2024.

5 The Board of Director's of the Company in their meeting held on May 8, 2024 had accorded in-principle approval for divestment of its holding in its wholly owned subsidiary, BSE Institute Limited. The divestment is estimated to be completed in near future. Consequently, the said investment has been classified and measured in the standalone financial results as per the requirements of Ind AS.

6 During the previous year, the Company has opted to shift to new regime of taxation allowed under section 115BAA of the Income Tax Act, 1961. The tax liability for the quarter ended June 30, 2023 and year ended March 31, 2024, is derived after considering the rate of taxation as per new regime, adjustments of non-availability of accumulated MAT credit and deferred tax impact due to change in tax rate.

7 During the quarter ended June 30, 2023, the Company had divested its 5% stake in its associate company Central Depository Services (India) Limited ("CDSL") to meet the requirement of SEBI directive. The profit on such divestment amounting to ₹ 50,417 lakhs has been shown as an "Exceptional Item" in the standalone financial results for the quarter ended June 30, 2023 and year ended March 31, 2024. Tax of ₹ 3,910 lakhs on the said profit is included as a part of tax expenses for the quarter ended June 30, 2023 and year ended March 31, 2024.

8 SEBI had introduced regulatory fees on annual turnover payable by the stock exchanges vide regulation effective from January 01, 2007. The Company received a letter on April 26, 2024 from SEBI which inter alia advised the Company to pay the regulatory fees on the 'Annual Turnover' considering notional value in case of option contracts from the year 2006-07 onwards, with interest at the rate of 15% per annum. Further, SEBI has also advised the Company to pay regulatory fee for the full year for FY 2006-07, against regulatory fee of one quarter paid by the Company.

The Company, for the purpose of paying regulatory fee, has been computing 'turnover' of the Option contracts considering the value of premium traded on its platform. The Company had presented its position to SEBI and requested to reconsider its advisory to the Company. Pending finalisation of the outcome, based on prudence, the Company had made provision of ₹ 16,977 lakhs in the previous financial year.

9 The figures for the quarter ended March 31, 2024 are arrived at as difference between audited figures for the year ended March 31, 2024 and the reviewed figures for the nine months ended December 31, 2023.

10 Previous quarter's / year's figures have been regrouped and rearranged wherever necessary to correspond with the current quarter's classification / disclosure.

For and on behalf of Board of Directors of
BSE LIMITED

Sundararaman Ramamurthy
Managing Director & CEO

Place : Mumbai
Date : August 7, 2024

S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

BSE LIMITED MUMBAI