November 19, 2026

BSE Limited,
Department of Corporate Services,
Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code No: 542665
Debt Segment Code: 977028

National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Company Symbol: NEOGEN

Sub: Disclosure under Regulation 30 and 51(2) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

In terms of regulation 30 and 51(2) read with Schedule III of Listing Regulations, and with reference to our earlier disclosure dated September 6, 2026 pertaining to receipt of show cause cum demand notice on September 5, 2026, from the Office of the Commissioner CGST and Central Excise Commissionerate, Belapur dated August 24, 2026, with reference no. F. No. CGST/Bel-IV/R-IV/Scrutiny (2022-23)/118/2026-27 (**"Notice"**), we would like to further inform that the Company has received order in form GST DRC-07 ref. no. 97/SM/ADC/CGST/Bel/2026-27 dated November 16, 2026 ("**Order**") on November 18, 2026, intimating the dropping of the consolidated tax demand of ₹6,97,08,028/- crore (comprising of applicable interest and penalty) relating to input tax credit on imports and alleged excess ITC availment, and the consequential applicable interest amounting to ₹54,75,574/- thereon.

Accordingly, now pursuant to the said Order as the consolidated tax demand has been dropped there is no additional tax, interest or penalty liability on the Company pursuant to the said Order.

The details required under regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended from time to time, are provided in **Annexure A** enclosed herewith.

The above information is also being uploaded on the Company's website at https://neogenchem.com/announcements/ > under the head 'Other Disclosure pursuant to regulation 30'.

Kindly take the above information on your records.

Yours faithfully,
For Neogen Chemicals Limited

UNNATI RAJESH KANANI
Digitally signed by UNNATI RAJESH KANANI
Date: 2026.11.19 13:27:54 +05'30'

Unnati Kanani
Company Secretary & Compliance Officer
Mem. No: A35131
Encl.: A/a

Annexure A

1	Name of the authority	Office of the Additional Commissioner CGST and Central Excise Commissionerate, Belapur.
2	Nature and details of the action(s) taken, initiated or order(s) passed;	On September 5, 2026, the Company had received the said Notice for Financial year 2022-23, levying consolidated tax demand of ₹ 6,97,08,028* (comprising of applicable interest and penalty), pursuant to section 73 of CGST Act, 2017 and MGST Act, 2017 read with section 20 of IGST Act, 2017. * *Note: The principal tax amount of ₹1,38,95,418 paid vide DRC-03 dated 28/12/2022 is appropriated towards tax liability; Interest u/s 50(1) and penalty u/s 73 are demanded thereon.* Further, on November 18, 2026, the Company further has received the Order intimating the dropping of the consolidated tax demand of ₹ 6,97,08,028/- crore (comprising of applicable interest and penalty) pursuant to section 73 of CGST Act, 2017 read with MGST Act, 2017 and section 20 of IGST Act, 2017, relating to input tax credit on imports and alleged excess ITC availment, and the consequential applicable interest under Section 50(1) of the CGST Act, 2017 amounting to ₹54,75,574/- thereon. Accordingly, now there is no additional tax, interest or penalty liability on the Company pursuant to the said Order.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	November 18, 2026
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	The Notice has been issued on the following grounds: 1. GSTR-1 vs. GSTR-3B tax mismatch (tax paid via DRC – 03 without interest; interest and penalty demanded) 2. Excess ITC on import of goods (GSTR-3B vs. GSTR-2B – no valid BOEs for FY 2022-23) 3. Excess ITC – GSTR-3B vs. GSTR-2A (unsubstantiated SEZ / Import claim) The above claims are now been dropped pursuant to the said Order.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financial, operational or other activities of the Company, as the proceedings have been dropped.
6.	Quantum of claims (tax demand), if any.	Consolidated tax demand of ₹6,97,08,028 along with consequential interest of ₹54,75,574 has been dropped pursuant to the said Order.

For Neogen Chemicals Limited

UNNATI RAJESH KANANI

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Date: 2026.11.19 13:28:10 +05'30'

Unnati Kanani
Company Secretary & Compliance Officer
Mem. No: A35131