Date: 14th November 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE Symbol: Neelam Linens and Garments (India) Limited (NEELAM)

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Saturday, 14th November 2026.

Ref: Intimation under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In continuation of our letter dated 14th November, 2026, with reference to the Captioned Subject and pursuant to the provisions of Listing Regulations, We inform that, the Board of Directors of Neelam Linens and Garments (India) Limited ("the Company") at its meeting held today i.e. on Saturday, 14th November, 2026 which commenced at 06:00 P.M. and concluded at 09:20 P.M., have, inter alia other matters, considered and approved the audited financial results of the Company for the six months and financial year ended September 30, 2026.

We enclose:

1. Approval of un-Audited Financial Results of the Company along with the Limited Review Report for the half year ended 30th September, 2026;

Please further note that the Trading Window for designated persons for dealing in securities of the Company shall remain closed till 48 hours of the publication of results.

Kindly take the same on record.

Yours faithfully

For Neelam Linens and Garments (India) Limited

Siddharth Vikram Sanghavi
Company Secretary and Compliance Officer
Membership no. ACS 78559

Place: Mumbai

PDMS & CO LLP
Chartered Accountants
+91 94140 04845
+91 82862 55243
mumbai@capdms.com

Independent Auditor 's report on unaudited standalone half yearly financial results of Neelam Linens and Garments (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Neelam Linens and Garments (India) Limited

Introduction

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Neelam Linens and Garments (India) Limited ("the Company") for the half year ended on September 30, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 read with Regulation 33(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Management's Responsibility

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard ("AS") 25 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and In compliance with Regulation 33 of the Listing Regulations

Auditor's Responsibility

Our responsibility is to issue a report on the statement based on our review.

Scope of Review

We conducted our review of the statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

PDMS AND CO LLP Mumbai 400053

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Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with accounting principles generally accepted In India, including the AS specified under section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours sincerely,

For PDMS and Co.
Chartered Accountants
FRN: 19621C



CA Sachin Pathak
Partner
M No:099065
Place: Mumbai
Date: 14-11-2026
UDIN: 26099065HSHTJS3154

NEELAM LINENS AND GARMENTS (INDIA) LIMITED

(FORMERLY KNOWN AS NEELAM LINENS AND GARMENTS PRIVATE LIMITED)

CIN: U17299MH2010PLC208010

Un-audited Statement of Assets & Liabilities as on September 30, 2026

Rs. In Lakhs

Particulars	Note No.	30-Sep-26 Un-audited	31-Mar-26 Audited
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	2,021.80	2,021.80
(b) Reserves & Surplus	3	2,102.94	2,048.80
(2) Non Current Liabilities			
(a) Long Term Borrowings	4	4,296.10	4,473.23
(b) Deferred Tax Laibility		-	-
Current Liabilities			
(a) Short-term Borrowings	5	4,139.55	2,380.66
(b) Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	6	71.92	78.65
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		296.37	646.78
(c) Other Current Liabilities	7	53.62	107.26
(d) Short-term Provisions	8	33.20	61.58
TOTAL EQUTIY & LIABILITIES		**13,015.50**	**11,818.76**
II.ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets	9	811.42	652.51
(i) Property, Plant and Equipment		-	-
(ii) Intangible assets	10	39.57	40.60
(b) Deffered Tax Asset	11	1,388.53	1,577.65
(d) Other Non Current Asset			
(2) Current assets			
(a) Inventories	12	4,566.35	3,779.39
(b) Trade Receivable	13	4,388.59	5,043.80
(c) Cash & Cash Equivalents	14	1,416.39	331.22
(d) Short-term loans and advances	15	289.51	280.36
(e) Other Current Assets	16	115.15	113.23
TOTAL ASSETS		**13,015.50**	**11,818.76**
Debt equity ratio		**2.05**	**1.68**
Debt service coverage ratio		**0.79**	**0.89**
Interest service coverage ratio		**1.33**	**1.51**

For PDMS And Co LLP
Chartered Accountants
Firm No.019621C

PDMS AND CO LLP Mumbai 400054

Sachin Pathak - Partner
Membership No.099065
Place: Mumbai
Date: 14.11.2026
UDIN : 26099065HSHTJS3154

For and on Behalf of,
Neelam Linens And Garments (India) Limited

Bhavin Jethwa
Managing Director
DIN: 03111560
Place: Mumbai
Date: 30-05-2026

NEELAM LINENS AND GARMENTS (INDIA) LIMITED

(FORMERLY KNOWN AS NEELAM LINENS AND GARMENTS PRIVATE LIMITED)

CIN: U17299MH2010PLC208010

Statement of Un-audited Financial Result for the half year ended September 30, 2026

Rs. In Lakhs

Sr.No.	Particulars	Note No.	Half year ended			Year Ended	
			30-Sep-26	31-Mar-26	30-Sep-25	31-Mar-26	31-Mar-25
			Un-audited	Audited	Un-audited	Audited	Audited
I	Revenue from Operations	17	4,084.70	6,420.63	5,408.51	11,829.14	11,042.73
II	Other Income	18	35.06	259.09	39.48	298.57	121.63
III	**Total Income (I+II)**		**4,119.75**	**6,679.72**	**5,447.99**	**12,127.71**	**11,164.36**
IV	**Expenses**						
	(a) Cost of Material Consumed	19	3,397.35	6,110.89	4,737.96	10,848.85	9,325.35
	(c) Employee Benefits Expense	20	132.74	133.36	113.53	246.89	211.10
	(d) Finance Costs	21	267.79	228.97	224.00	452.97	600.72
	(e) Depreciation and Amotisation Expenses	22	89.61	89.31	63.90	153.20	164.34
	(f) Other Expenses	23	157.26	100.18	111.19	211.37	490.13
	Total expenses		**4,044.75**	**6,662.72**	**5,250.58**	**11,913.30**	**10,791.64**
V	**Profit/ (Loss) before Tax (III-IV)**		**75.01**	**17.00**	**197.41**	**214.41**	**372.72**
	Excess IT Provision		-	-	-	-	-
VI	**Tax Expenses**						
	(a) Current Tax expense		19.84	3.62	53.63	57.25	118.23
	(b) Deferred Tax	10	1.03	1.11	1.29	2.40	(13.47)
VII	**Profit / (Loss) for period (V-VI)**		**54.14**	**12.27**	**142.49**	**154.76**	**267.95**
VIII	**Earning per Equity Share**						
	(1) Basic	24	0.27	(0.08)	0.85	0.77	1.59
	(2) Diluted		0.27	(0.08)	0.85	0.77	1.59

Notes:

1 The above results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors of the Company at its meeting held on 14.11.2026, and have been subjected to limited review by the Statutory Auditors of the Company.

2 The previous period figures have been regrouped I reclassified wherever necessary.

3 The above results are also available on our website http://neelamgarments.com and the stock exchange's website www.nseindia.com

4 As per MCA notification dated 16" February 2015, companies whose shares are listed on SME exchange as referred to in chapter XB of SEBI (Issue of capital and disclosure requiremtns) Regulations 2009 are exempted from the compulsary requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of the financial results.

5 There are no Investor complaints received/ pending as on 30th September, 2026.

For PDMS And Co LLP
Chartered Accountants
Firm No.019621C

PDMS AND CO LLP Mumbai 400057

Sachin Pathak - Partner
Membership No.099065
Place: Mumbai
Date: 14.11.2026
UDIN : 26099065HSHTJS3154

For and on Behalf of,
Neelam Linens And Garments (india) Limited

Bhavin Jethwa
Managing Director
DIN: 03111560
Place: Mumbai
Date: 30-05-2026

NEELAM LINENS AND GARMENTS (INDIA) LIMITED

(FORMERLY KNOWN AS NEELAM LINENS AND GARMENTS PRIVATE LIMITED)

CIN: U17299MH2010PLC208010

UN-AUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

Rs. In Lakhs

Particulars	Half Year Ended 30-09-2026 Un-audited	Year Ended 31-Mar-25 Audited
A) Cashflow From Operating Activities		
Net Profit Before Tax	75.01	214.41
Adjustments for:		
Provision for Dividend		
Issue of Bonus Shares		
Provision for Gratuity	-	-
Depreciation on Fixed Assets	89.61	153.20
Finance Costs	267.79	452.97
Interest Income	(9.31)	(43.40)
Loss on Sale of Asset	-	3.08
Unrealized foreign exchange loss	-	72.04
Operating Profit Before Working Capital Changes	**423.10**	**852.31**
Changes in Working Capital		
Increase/(Decrease) in Short Term Provisions for Expenses	1.87	(313.71)
(Increase)/Decrease in Trade Receivables	655.20	(537.01)
(Increase)/Decrease in Other Current Assets	(1.92)	428.38
(Increase)/Decrease in Inventory	(786.95)	(452.84)
(Increase)/Decrease in Short-term loans and advances	(9.14)	34.58
Increase/(Decrease) in Trade Payables	(357.14)	755.70
Increase/(Decrease) in Other Current Liabilities	(53.64)	(115.78)
Cash generated from Operations	**(128.63)**	**651.63**
Less - Income Tax Paid	50.08	188.19
Net Cash Flow from Operating Activities	**(178.71)**	**463.44**
B) Cash Flow From Investing Activities :		
Purchase of Fixed Assets	(248.52)	(913.65)
Sale of Fixed Asset	-	714.26
Interest Income	9.31	43.40
(Increase) / Decrease in Other Non Current Assets (incl. capital advances)	189.12	(691.56)
		-
Net Cash Flow from Investing Activities	**(50.09)**	**(847.55)**
C) Cash Flow from Financing Activities :		
Issue of Share Capital/Debentures	-	1,300.32

RDMS AND CO LLP Mumbai 400034

Proceeds / (Repayment) of Long term borrowings (net)	(177.13)	2,895.10
Repayment of Long Term Borrowings	-	(2,266.91)
Increase/(Decrease) in Short Term Borrowings (incl. current maturities)	1,758.89	(882.88)
Finance Costs	(267.79)	(452.97)
Net Cash Flow from Financing Activities	**1,313.97**	**592.66**
Net Increase / (Decrease) in Cash & Cash Equivalents	1,085.17	208.54
Cash Equvivalent at the beginning of the period	331.22	215.58
Cash Equvivalent at the end of the period	1,416.39	424.12
Cash Equvivalent **at the end of the period as per BS (Note 14 sub-total, excl. F**	1,416.39	331.22

For PDMS And Co LLP
Chartered Accountants
Firm No.019621C

PDMS AND CO LLP Mumbai 400057

Sachin Pathak - Partner
Membership No.099065
Place: Mumbai
Date: 14.11.2026
UDIN : 26099065HSHTJS3154

For and on Behalf of,
Neelam Linens And Garments (india) Limited

Bhavin Jethwa
Managing Director
DIN: 03111560
Place: Mumbai
Date: 30-05-2026

Segment Reporting

Based on guiding principle given in Accounting Standard 17 'Segment reporting, Issued by the Institute of Chartered Accountants of India.

a) Primary Segment (Business Segment):

The Company is engaged in the business of Manufacturing of Bedsheets, Shirts and in the trading of Licences. Hence both are considered as the Business Segments for purpose of reporting

Particulars	Manufacturing business	Trading of licence	Amount in lakhs
Segment **Revenue**			**Total**
Sale to External Customers			
30-09-2026	3,641.99	442.71	4,084.70
31-03-2026	10,369.29	1,459.85	11,829.14
Segment Expense			
30-09-2026	3,357.81	329.54	3,687.35
31-03-2026	10,094.77	1,212.35	11,307.12
Segment Results			
30-09-2026	284.18	113.17	397.35
31-03-2026	274.52	247.50	522.02
Finance Costs and Depreciation at enterprise level			
30-09-2026	-	-	357.40
31-03-2026	-	-	606.18
Segment Non Operative Income			
30-09-2026			35.06
31-03-2026			298.57
Profit before tax at Enterprise level			
30-09-2026	-	-	75.01
31-03-2026	-	-	214.41
Segment Asset			
30-09-2026	13,015.50	-	13,015.50
31-03-2026	11,818.76		11,818.76
Segment Liabilities			
30-09-2026	13,015.50	-	13,015.50
31-03-2026	11,818.76		11,818.76

PDMS AND CO LLP Mumbai 400059

NEELAM LINENS AND GARMENTS (INDIA) LIMITED
(FORMERLY KNOWN AS NEELAM LINENS AND GARMENTS PRIVATE LIMITED)
CIN: U17299MH2010PLC208010
Notes forming part of the financial statements for the half year ended 30 September 2026

Related Party Disclosures (as per AS-18 and Schedule III to the Companies Act, 2013)

Amount in lakhs

(A) Names of related parties and nature of relationship

Name of the related party	Nature of relationship
Mr. Bhavin Jethwa	Managing Director (KMP) & Promoter
Mrs. Janki Jethwa	Whole-time Director (KMP) & Promoter group
Mr. Chetan Solanki	Chief Financial Officer (KMP)
Mrs. Supriya Gupta	Company Secretary (KMP)
Mr. Siddharth Sanghvi	Company Secretary (KMP)
Ms. Falguni Shah	Independent / Non-executive Director
Mr. Sandeep Dubey	Independent / Non-executive Director
Pradeep International / Neelam Garments	Enterprises where Director has significant influence (Proprietor: Mr. Bhavin Jethwa)
Balaji Enterprises / Neelam Creation	Enterprises of relatives (Mrs. Manjula Jethwa / Mr. Kantilal Jethwa)
Kantilal Jivaram Jethwa HUF / Bhavin Kantilal Jethwa HUF	HUF of Promoter / Director (Karta)

(B) Transactions with related parties during the period

Name of the related party	Relationship	Nature of transaction	Half year ended 30-09-2026	Year ended 31-03-2026
Mr. Bhavin Jethwa	Managing Director	Director remuneration	6.00	12.00
Mrs. Janki Jethwa	Whole-time Director	Director remuneration	6.00	12.00
Mr. Chetan Solanki	CFO (KMP)	Salary	2.40	4.80
Mrs. Supriya Gupta	CS (KMP)	Salary	-	6.00
Mr. Siddharth Sanghvi	CS (KMP)	Salary	0.66	-
Mr. Sandeep Dubey	Directors	Sitting fees	0.47	0.40
Mr. Nivesh Pathak	Directors	Sitting fees	0.40	0.75
Mr. Dinkal Doshi	Directors	Sitting fees	-	0.35
Mr. Bhavin Jethwa	Managing Director	Unsecured loan accepted	491.85	821.33
Mr. Bhavin Jethwa	Managing Director	Unsecured loan repaid	1,479.47	393.50
Mrs. Janki Jethwa	Whole-time Director	Unsecured loan accepted	776.23	618.29
Mrs. Janki Jethwa	Whole-time Director	Unsecured loan repaid	502.50	350.45

(C) Balances outstanding at the end of the period

Name of the related party	Relationship	Nature of balance	As at 30-09-2026	As at 31-03-2026
Mr. Bhavin Jethwa	Managing Director	Unsecured loan payable (Note 4)	1,853.87	2,841.49
Mrs. Janki Jethwa	Whole-time Director	Unsecured loan payable (Note 4)	541.57	267.84

Related parties are identified by the management and relied upon by the auditors. Transactions are at arm's length and in the ordinary course of business.