PHYSICSWALLAH LIMITED

Date: November 23, 2026

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051 India

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 India

Symbol: PWL

Scrip Code: 544609

Sub: Press Release- "Punjab Government Notifies Physicswallah Digital University in Patiala, Marking PW's Entry into Higher Education"

Dear Sir/Madam,

Please find enclosed a copy of the press release being issued by the Company titled ***"Punjab Government Notifies Physicswallah Digital University in Patiala, Marking PW's Entry into Higher Education".***

This disclosure will also be hosted on the Company's website viz https://www.pw.live/investor-relations

Request you to kindly take the same on record.

Thank you.
Yours sincerely,
For Physicswallah Limited

Ajinkya Rajendra Jain
Digitally signed by Ajinkya Rajendra Jain
Date: 2026.11.23 16:00:39 +05'30'

Ajinkya Jain
Group General Counsel, Company Secretary & Compliance Officer
Membership No.: A33261

Punjab Government Notifies Physicswallah Digital University in Patiala, Marking PW's Entry into Higher Education

The move completes PW's education ecosystem with degree-led learning, leveraging its existing digital infrastructure and academic capabilities.

Noida | November 23, 2026: Physicswallah Limited ("PW") is expanding into formal higher education with the establishment of 'Physicswallah Digital University' in Patiala, Punjab. The initiative marks a new phase in the company's journey, extending its offerings beyond K-12 and competitive exam preparation to undergraduate, postgraduate and career-oriented programmes through an online model.

The Punjab Government notified the Physicswallah Digital University, Patiala Act, 2026 ("Act"), on October 29, 2026, following the Governor's assent on October 23, 2026. Nextseed Foundation, a wholly owned subsidiary of Physicswallah Limited, is the sponsoring body of the university and is headquartered at Patiala, Punjab and will operate on a self-financed model, in accordance with the provisions of the Act.

The University will adopt an AI-enabled approach to online and distance learning, integrating technology across teaching, assessments, student engagement and academic support. This will be complemented by live sessions, faculty mentoring and a global faculty connect, bringing diverse academic perspectives and international expertise to the students. Together, these initiatives aim to equip students with the knowledge, practical skills and global workforce capabilities needed to navigate an evolving professional landscape. The University's digital infrastructure will further enable mobile-first access and low-bandwidth connectivity, making higher education more accessible to learners in smaller towns and remote locations.

With the first session targeted to commence in July 2027, Physicswallah Digital University plans to offer programmes across five academic schools: Business and Management; Computer and Information Technology; Humanities & Social Sciences; Journalism & Media Communication, and Skills & Vocational Studies. Its proposed portfolio will include undergraduate and postgraduate degrees, along with certifications in areas such as Banking and Financial Services, and Digital Marketing with AI and Social Media Marketing, subject to UGC recognition and other applicable regulatory approvals.

Speaking on the development, Alakh Pandey, Founder and Educator, Physicswallah, said, *"Since its inception, PW has been focused on providing students across the country with accessible quality learning at affordable costs and equal opportunity for all students irrespective of geography or economic status. The Digital University will help us take this vision into formal higher education. We want students to access good teachers, the right guidance, and learning opportunities that prepare them for robust careers. We are grateful to the Punjab Government for its support and hope to make a meaningful difference in the lives of students."*

The University has been established under the Act, on the basis of the Punjab Private Digital Open Universities Policy, 2026. Its framework provides for credit mobility through distance and online courses

and micro-credentials, subject to applicable regulations, and an independent ombudsman to address student grievances. The University will also be required to comply with applicable University Grants Commission (UGC) regulations, including those governing online and open and distance learning programmes.

Through this initiative, PW aims to extend its role in education beyond its K-12 offerings and competitive test preparation, creating opportunities for learners to pursue higher education and develop skills relevant to their professional aspirations.

The initiative comes at a time when the importance of aligning higher education with evolving industry needs and career aspirations is gaining greater attention. NITI Aayog's Reimagining Skilling for Viksit Bharat@2047 report, citing the Economic Survey 2024–25, notes that 8.25% of graduates are employed in roles aligned with their qualifications. This highlights the growing relevance of education models that integrate academic learning with practical skills and industry-oriented knowledge to support learners in preparing for the evolving world of work.

About Physicswallah (PW)

Physicswallah Limited (PW), an education platform, was founded in 2020 by Alakh Pandey and Prateek Maheshwari. Headquartered in Noida, Uttar Pradesh, PW aims to facilitate education through online, offline, and hybrid platforms. Initially launched as a YouTube channel in 2014, PW now offers education to students through its native app, tech enabled offline and hybrid centres, and YouTube channels. PW's offerings span various educational segments, including test preparation, a skilling vertical (PW Skills and Earners), coaching for higher education, and facilitating education abroad, with programmes available in multiple vernacular languages. Physicswallah Limited was listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (Bombay Stock Exchange) on November 18, 2025.