Namo eWaste Management Limited

An ISO 14001:2015 & ISO 9001:2015 Certified

Wednesday, 28th May, 2025

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref.: Namo Ewaste Management Limited, SYMBOL: NAMOEWASTE
ISIN: INE08NZ01012

Subject: Submission of Integrated Filing (Financial) for the Quarter & Year ended on March 31, 2025

Dear Sir/ Madam,

Pursuant to SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31st, 2024, and NSE Circular No. NSE/CML/2025/02 dated January 2nd, 2025, we hereby enclose the Integrated Filing (Financial) as required for Quarter and Year ended March 31st, 2025 in the format as prescribed in the said Circulars as **Annexure-I**.

You are requested to please take the same on your records.

Thanking You,

For NAMO EWASTE MANAGEMENT LIMITED

Kumud Mittal
Company Secretary & Compliance Officer

Reg. Office : B-91, Private No. A-6, Basement, Main Road Kalkaji, South Delhi, New Delhi-110019, India
Corp. Office : 14/1, Main Mathura Road, Faridabad-121003 (Haryana)
+91-129-4315187, +91-81303 93628
admin@namoewaste.com, www.namoewaste.com
CIN No.: L74140DL2014PLC263441
GSTIN : 06AAECN6113C1ZZ

Annexure-I

QUARTERLY INTEGRATED FILING (FINANCIAL)

A. FINANCIAL RESULTS:

Being a SME Listed Company, quarterly submission of financial result is not applicable on the Company.

Further, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held on today, Wednesday, 28th May, 2025 at the Corporate office of the Company situated at 14/1, Main Mathura Road, Faridabad-121003 (Haryana), commenced at 12:00 p.m.(IST) and concluded at 3.30 p.m.(IST), has inter-alia, considered and approved the Audited Financial Results for the Half Year and Year ended 31st March, 2025 along with Auditors Report and unmodified opinion on that as attached herewith.

B. STATEMENT OF DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUITIONS PLACEMENTS ETC.

As per attached with Audited Financial Results for the Half Year and Year ended 31st March, 2025.

C. FORMAT DISCLOSURE OF OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

There is no default on outstanding loans as on March, 31st, 2025, and the Company has not issued any debt securities.

D. DISCLOSURE OF RELATED PARTY TRANSACTIONS

The Company has listed its shares on NSE EMERGE Platform and as per Regulation 15(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the compliance with the provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) and (t) of sub regulation (2) of Regulation 46 and para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations shall not apply on listed entity which has listed its specified securities on SME Exchange.

Hence, being an entity listed on SME Exchange, compliance to submit report under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is not applicable on the Company for the period under review.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately)

Already attached with Audited Financial Results for the Half Year and Year ended 31st March, 2025.

Namo eWaste Management Limited

An ISO 14001:2015 & ISO 9001:2015 Certified

May 28, 2025

To
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex Bandra (E),
Mumbai - 400 051

SYMBOL: NAMOEWASTE, ISIN: INE08NZ01012

Sub: Declaration of Un-modified Opinion with Audit Report on Annual Audited Financial Statement for the Half year ended and Year ended March 31st, 2025

Ref.: Pursuant to Regulation 33(3)(d) of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is with reference to the Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended by SEBI (LODR) Regulation, 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25-05-2016.

We hereby confirm that the Statutory Auditor of the Company M/s Arun K Agarwal & Associates, Chartered Accountant (FRN: 003917N) have issued un-modified opinion(s) in respect of Audited Standalone and Consolidates Financial Statements for the half year and year ended March 31st, 2025 as approved by the board in its meeting held on 28TH May, 2025.

You are requested to take the above information on your records.

Thanking You.

Yours faithfully,

For **Namo Ewaste Management Limited**

Kumud Mittal
Company Secretary & Compliance Officer

Reg. Office : B-91, Private No. A-6, Basement, Main Road Kalkaji, South Delhi, New Delhi-110019, India
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GSTIN : 06AAECN6113C1ZZ

ARUN K. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

105, FIRST FLOOR, SOUTH EX. PLAZA-I, 389A, MASJID MOTH,
SOUTH EXTENSION PART-II, NEW DELHI -110 049
PH.: 91-11-40529067 • e-mail : arun1960@gmail.com • www.akaca.net

Independent Auditors' Report on the Standalone Financial Results of Namo Ewaste Management Limited for the Half Year and Year ended March 31, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To,
The Board of Directors,
Namo Ewaste Management Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of Namo Ewaste Management Limited ("the Company") for the Half Year and Year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
(ii) gives a true and fair view in conformity with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, of the standalone net profit and other financial information of the Company for the Half Year and Year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under section 133 of the Act read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the

Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the half year ended March 31, 2025, as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended September 30, 2024, which were subject to limited review by us.

Our opinion is not modified in respect of above matter.

For **Arun K Agarwal & Associates**
Chartered Accountant
Firm Registration No. 003917N



Arun Kumar Agarwal
Partner
Membership No. 082899
UDIN:25082899BMMBRZ3175

Date: 28.05.2025
Place: New Delhi

NAMO E WASTE MANAGEMENT LIMITED

Regd. Office : B-91, Private No. A-6, Basement, Main Road, Kalkaji, South Delhi, New Delhi 110019
Corp. Office : 14/1 Main Mathura Road, Faridabad, Haryana-121003
CIN: L74140DL2014PLC263441

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE HALF YEAR AND YEAR ENDED 31-03-2025

(All amounts in Rs In Lakhs,unless otherwise stated)

Sl. No	Particulars	Half year ended			Year ended	
		31.03.2025	30.09.2024	31.03.2024	31.03.2025	31.03.2024
		H2 (Audited)	H1 (Unaudited)	H2 (Audited)	(Audited)	(Audited)
1	**Income**					
	a) Revenue from operation	6,935.87	5,261.25	4,869.76	12,197.13	7,548.78
	b) Other income	159.09	59.68	24.10	218.77	111.20
	Total income	**7,094.96**	**5,320.93**	**4,893.86**	**12,415.90**	**7,659.98**
2	**Expenses**					
	a) Purchase of stock in trade	5,843.39	5,106.69	3,886.05	10,950.08	6,307.90
	b) (Increase)/decrease in the inventories of work in progress & finished goods	(358.23)	(1,172.10)	(217.41)	(1,530.33)	(771.87)
	c) Employee benefit expense	217.07	183.63	158.10	400.70	271.90
	d) Finance cost	42.45	70.42	62.11	112.87	83.88
	e) Depreciation and amortisation expense	60.01	60.28	42.93	120.29	99.98
	f) Other expenses	647.48	568.42	426.02	1,215.90	755.25
	Total expenses	**6,452.17**	**4,817.33**	**4,357.81**	**11,269.51**	**6,747.04**
3	**Profit /(loss) before exceptional item & tax (1-2)**	**642.79**	**503.61**	**536.05**	**1,146.39**	**912.94**
4	Exceptional Items		-	7.33		7.33
5	**Profit /(loss) before tax (3-4)**	**642.79**	**503.61**	**528.72**	**1,146.39**	**905.61**
6	Tax expense	336.44	(30.70)	116.67	305.74	190.87
7	**Net Profit /(Loss) after tax(5-6)**	**306.35**	**534.31**	**412.05**	**840.65**	**714.74**
8	**Earnings per share (of Rs.10/- each)**	**1.34**	**2.34**	**2.45**	**3.68**	**4.24**
	Basic & Diluted (Rs.)	1.34	2.34	2.45	3.68	4.24

NAMO EWASTE MANAGEMENT LIMITED

STATEMENT OF ASSETS & LIABILITIES

(All amounts in Rs In Lakhs,unless otherwise stated)

Particulars	Year ended	
	31.03.2025 (Audited)	31.03.2024 (Audited)
EQUITY AND LIABILITIES		
1 **Shareholders' funds**		
(a) Share Capital	2,286.75	1,684.35
(b) Reserve and Surplus	6,592.29	1,851.31
(c) Money received against share warrants	-	-
	8,879.04	**3,535.66**
2 **Share Application money pending allotment**		
3 **Liabilities**		
Non-current liabilities		
(a) Long Term Borrowings	171.82	306.71
(b) Deffered Tax Liabilities (Net)	44.44	17.72
(c) Other Long-Term Liabilites	1.00	1.00
(d) Long-Term Provisions	11.93	7.41
	229.19	**332.84**
4 **Current liabilities**		
(a) Short-Term borrowings	45.26	832.40
(b) Trade Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	0.68	35.74
(ii) total outstanding dues of Creditors other than micro enterprises and sm	193.07	385.01
(c) Other current liabilities	160.78	155.00
(d) Short-Term Provisions	243.27	183.02
	643.06	**1,591.16**
	9,751.29	**5,459.66**
ASSETS		
1 **Non-current assets**		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	2,313.74	2,001.04
(ii) Intangible assets	-	-
(iii) Capital Work in progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-current investments	1,390.93	66.21
(c) Deferred tax assets (Net)	-	-
(d) Long term loans and advances	-	-
(e) Other Non Current assets	53.29	87.04
	3,757.96	**2,154.28**
2 **Current assets**		
(a) Currents Investments		
(b) Inventories	3,122.55	1,592.22
(c) Trade receivables	1,113.70	1,270.62
(d) Cash and Cash Equivalents	1,160.15	84.77
(e) Short-term loans and advances	103.78	163.84
(f) Other Current Assets	493.16	193.93
	5,993.33	**3,305.38**
	9,751.29	**5,459.66**

NAMO E-WASTE MANAGEMENT LIMITED

STATEMENT OF CASH FLOWS

	Particulars	31.03.2025 (Audited)	31.03.2024 (Audited)
A.	**Cash flow from operating activities**		
	Profit (loss) After tax	840.65	714.74
	Adjustments for :	-	-
	Depreciation and amortisation expense	120.29	99.98
	Net (profit/loss) on disposal of property ,plant and equipment	9.17	4.65
	Interest expense and finance cost	112.87	83.88
		1,082.98	903.25
	Change in assets and liabilities		
	(Increase) / Decrease in trade and other receivables	156.92	(788.92)
	(Increase) / Decrease in inventories	(1,530.33)	(771.87)
	(Increase) / Decrease in Current Assets	(299.22)	(32.52)
	Increase / (Decrease) in trade payables	(226.99)	(100.43)
	Increase / (Decrease) in Currrent Liability	5.78	71.74
	Increase / (Decrease) in Non Currrent Liability	26.72	8.97
	Increase / (Decrease) in Long Term Provisions	4.52	7.41
	Increase / (Decrease) in Short term Borrowings	(787.13)	748.97
	Increase / (Decrease) in Short Term Provisions	60.25	104.28
	Increase / (Decrease) in Non Currrent Assets	33.75	-
	Cash generated from operating activities	**(1,472.77)**	**150.87**
	Interest paid (net of refunds)	(112.87)	(83.88)
	Net cash generated from operating activities	**(1,585.64)**	**66.99**
B.	**Cash flows from investing activities**		
	Business acquisitions, net of cash acquired	-	-
	Purchase of property, plant and equipment	(648.23)	(1,494.82)
	Proceeds from sale of Fixed Assets	206.07	1,388.30
	Purchase of Non Current Investment	(1,324.73)	(66.21)
	Profit/(Loss) on the sale of property, plant & equipment	-	-
	Net cash used in investing activities	**(1,766.89)**	**(172.73)**
C.	**Cash flows from financing activities**		
	Proceeds from issue of share warrants	-	(250.00)
	Proceeds from issue of share capital	4,502.73	250.00
	Other Proceeds	-	0.00
	Proceeds from short term borrowings	(134.89)	-
	Proceeds from long-term borrowings	60.07	3.24
	Proceeds from short term advances	-	-
	Proceeds from Long term advances	-	(102.23)
	Proceeds from Other Non Current assets	-	283.82
	Net cash used in financing activities	**4,427.91**	**184.84**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	1,075.38	79.10
	Cash and cash equivalents at beginning of year	84.77	5.67
	Cash and cash equivalents at the end of year	**1,160.15**	**84.77**

* The above statement of cash flow has been prepared under "Indirect Method"

NAMO E-WASTE MANAGEMENT LIMITED

Notes:-

1 The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 28.05.2025

2 The figures for the half year ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended September 30, 2024, which were subject to limited review by the Auditors.

3 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results have been audited by the statutory auditors of the company.

4 The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

5 The Company is mainly involved into the business of EWaste collection, disposal and recycling of electrical and electronic equipment (EEE) waste like Air Conditioners, Refrigerator, Laptop, Phones, Washing Machine, Fans etc. We are an ISO 9001:2015, ISO 14001:2015, ISO 27001:2022 & ISO 45001:2018 certified company, complying with strict environmental regulations regarding handling hazardous products and disposing them safely to keep our environment green. Hence, the Company has a single reportable segment as per the Accounting Standard - 17.

6 During the year , the Company has issued 60,24,000 equity shares of ₹ 10 each and ₹75 each at premium and by way of initial public offer ("IPO") and got listed on EMERGE SME Platform of National Stock Exchange of India Limited on 11th September 2024. Accordingly, these audited financial results are drawn up for in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

7 The proceeds from the IPO Rs. 5120.40 Lakhs.The objects,utilization and the amount utilized as of 31st March 2025 are as follows :-

Amount (in Lakhs)

S. No.	Object of the Issue	Amount alloted for the object	Amount utilized till 31-03-2025	Amount unutilized as on 31-03-2025	Deviation , if any	Remarks
1	Funding the Capital Expenditure requirements of our subsidiary i.e. Techeco Waste Management LLP, towards setting up of a new Factory unit at Nashik.	1,120.00	700.00	420.00	-	
2	General corporate purpose	1,183.06	776.00	407.06		
3	Public issue expenses	617.34	617.66	-	0.32	
4	Working capital requirement	2,200.00	2,026.50	173.50		
	Total	**5,120.40**	**4,120.16**	**1,000.24**	**0.32**	

Pursuant to the provisions of Section 52(2)(c) of the Companies Act, 2013, the entire expenses incurred for issuing shares through the IPO have been netted off from the Securities Premium Account.

8 The figures for the previous period have been regrouped /rearranged/reclassified wherever necessary

For and Behalf of Board of
Namo e Waste Management Limited

NAMO E-WASTE MANAGEMENT LIMITED

Akshay Jain
Managing Director
DIN: 06763819

Date : 28.05.2025
Place: Faridabad

ARUN K. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

105, FIRST FLOOR, SOUTH EX. PLAZA-I, 389A, MASJID MOTH,
SOUTH EXTENSION PART-II, NEW DELHI -110 049
PH.: 91-11-40529067 • e-mail : arun1960@gmail.com • www.akaca.net

Independent Auditors' Report on the Consolidated Financial Results of Namo Ewaste Management Limited for the Half Year and Year ended March 31, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To,
The Board of Directors,
Namo Ewaste Management Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Namo Ewaste Management Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the Half Year and Year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate audited financial statements of the subsidiary, the aforesaid Statement:

(i) includes the results of the entities:

Name of the Entity	Relationship
Namo Ewaste Management Limited	Holding Company
Techeco Waste Management LLP	Subsidiary

(ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
(iii) gives a true and fair view in conformity with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, of the consolidated net profit and other financial information of the Group for the Half Year and Year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the consolidated annual audited financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors are responsible for the

preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Group in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under section 133 of the Act read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Management and Board of Directors are responsible for assessing the Group's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Management and Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Management and Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entity included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

(i) The Statement includes the results for the half year ended March 31, 2025, as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended September 30, 2024, which were subject to limited review by us.

(ii) The Statement includes financial results of the subsidiary, which reflect total assets of ₹ 1678.25 lakhs as at March 31, 2025, total revenue of ₹ 1721.34 lakhs and ₹ 3276.12 lakhs and net profit/(loss) after tax of ₹ 77.19 lakhs and ₹ 122.95 lakhs for the Half Year and Year ended March 31, 2025 respectively. These financial results have been audited by their auditors whose report have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of such subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph above.

Our opinion is not modified in respect of above matters.

For **Arun K Agarwal & Associates**
Chartered Accountant
Firm Registration No. 003917N



Arun Kumar Agarwal
Partner
Membership No. 082899
UDIN: 25082899BMMBSA8653

Date: 28.05.2025
Place: New Delhi

NAMO E WASTE MANAGEMENT LIMITED

Regd. Office : B-91, Private No. A-6, Basement, Main Road, Kalkaji, South Delhi, New Delhi 110019
Corp. Office : 14/1 Main Mathura Road, Faridabad, Haryana-121003
CIN: L74140DL2014PLC263441

CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE HALF YEAR AND YEAR ENDED 31-03-2025

(All amounts in Rs In Lakhs,unless otherwise stated)

Sl. No	Particulars	Half year			Year ended	
		31.03.2025	30.09.2024	3/31/2024	31.03.2025	31.03.2024
		H2 (Audited)	H1 (Un Audited)	H2 (Audited)	(Audited)	(Audited)
1	**Income**					
	a) Revenue from operation	8,299.85	6,683.36	6,537.90	14,983.20	10,093.18
	b) Other income	118.47	16.77	13.43	135.25	14.44
	Total income	**8,418.32**	**6,700.13**	**6,551.33**	**15,118.45**	**10,107.62**
2	**Expenses**					
	a) Purchase of stock in trade	6,838.37	6,412.87	5,585.34	13,251.23	8,617.72
	b) (Increase)/decrease in the inventories of work in progress & finishe	(209.18)	-1,283.14	-386.80	(1,492.32)	-900.80
	c) Employee benefit expense	239.83	207.92	167.37	447.76	322.21
	d) Finance cost	73.81	88.00	82.03	161.81	117.07
	e) Depreciation and amortisation expense	68.18	68.44	51.49	136.62	117.06
	f) Other expenses	753.12	681.89	515.33	1,435.01	920.42
	Total expenses	**7,764.13**	**6,175.98**	**6,014.78**	**13,940.11**	**9,193.67**
3	**Profit /(loss) before exceptional item & tax (1-2)**	**654.19**	**524.15**	**536.56**	**1,178.34**	**913.94**
4	Exceptional Items		-	7.33		7.33
5	**Profit /(loss) before tax (3-4)**	**654.19**	**524.15**	**529.23**	**1,178.34**	**906.61**
6	Tax expense	342.35	-9.95	123.53	332.40	227.99
7	**Net Profit /(Loss) after tax(5-6)**	**311.84**	**534.10**	**405.69**	**845.94**	**678.62**
8	**Attributable to :**					
	Equity shareholder of the company	**311.87**	**534.10**	**405.70**	**845.96**	**678.62**
	Non controlling interest	**-0.0226**	**0.0026**	**-0.01**	**-0.02**	**0.0027**
9	**Earnings per share (of Rs.10/- each)**	**1.36**	**2.34**	**2.35**	**3.70**	**4.24**
	Basic & Diluted (Rs.)	1.36	2.34	2.35	3.70	4.24

NAMO EWASTE MANAGEMENT LIMITED

STATEMENT OF ASSETS & LIABILITIES

(All amounts in Rs In Lakhs,unless otherwise stated)

Particulars	Year ended 31.03.2025 (Audited)	Year ended 31.03.2024 (Audited)
EQUITY AND LIABILITIES		
1 **Shareholders' funds**		
(a) Share Capital	2,286.75	1,684.35
(b) Reserve and Surplus	6,592.34	1,846.05
(c) Money received against share warrants	-	0.00
(d) Minority Interest	-0.02	0.0027
	8,879.07	**3,530.41**
2 **Share Application money pending allotment**		
3 **Liabilities**		
Non-current liabilities		
(a) Long Term Borrowings	177.53	316.95
(b) Deffered Tax Liabilities (Net)	33.97	17.72
(c) Other Long-Term Liabilites	1.30	1.00
(d) Long-Term Provisions	11.93	7.41
	224.73	**343.08**
4 **Current liabilities**		
(a) Short-Term borrowings	104.00	1,136.28
(b) Trade Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	59.71	378.54
(ii) total outstanding dues of Creditors other than micro enterprises and small enterpris	300.38	443.62
(c) Other current liabilities	197.97	222.68
(d) Short-Term Provisions	285.67	220.14
	947.73	**2,401.26**
	10,051.53	**6,274.74**
ASSETS		
1 **Non-current assets**		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	2,465.58	2,154.28
(ii) Intangible assets	-	-
(iii) Capital Work in progress	901.61	-
(iv) Intangible Assets under Development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (Net)	-	-
(d) Long term loans and advances	-	-
(e) Other Non Current assets	72.85	121.99
	3,440.04	**2,276.27**
2 **Current assets**		
(a) Currents Investments		
(b) Inventories	3,344.73	1,852.41
(c) Trade receivables	1,254.28	1,460.22
(d) Cash and Cash Equivalents	1,223.47	198.52
(e) Short-term loans and advances	206.46	183.87
(f) Other Current Assets	582.55	303.45
	6,611.49	**3,998.47**
	10,051.53	**6,274.74**

NAMO E-WASTE MANAGEMENT LIMITED

STATEMENT OF CASH FLOWS

(All amounts in Rs In Lakhs,unless otherwise stated)

Particulars		Year ended at 31.03.2025 (Audited)	Year ended at 31.03.2024 (Audited)
A.	**Cash flow from operating activities**		
	Profit (loss) After tax	845.94	678.62
	Adjustments for :	-	
	Depreciation and amortisation expense	136.62	125.67
	Net (profit/loss) on disposal of property ,plant and equipment	9.17	4.65
	Interest expense and finance cost	161.81	117.07
		1,153.54	926.01
	Change in assets and liabilities		
	(Increase) / Decrease in trade and other receivables	205.94	-978.52
	(Increase) / Decrease in inventories	-1,492.32	-1,032.07
	(Increase) / Decrease in Current Assets	-279.09	-142.05
	Increase / (Decrease) in trade payables	-462.07	300.98
	Increase / (Decrease) in Currrent Liability	-24.70	139.41
	Increase / (Decrease) in Non Currrent Liability	16.25	8.97
	Increase / (Decrease) in Long Term Provisions	4.82	7.41
	Increase / (Decrease) in Short term Borrowings	-1,032.29	1,052.86
	Increase / (Decrease) in Short Term Provisions	65.53	141.40
	Increase / (Decrease) in Non Currrent Assets	49.15	-
	Cash generated from operating activities	**(1,795.25)**	**424.40**
	Interest paid (net of refunds)	-161.81	-117.07
	Net cash generated from operating activities	**-1,957.06**	**307.33**
B.	**Cash flows from investing activities**		
	Business acquisitions, net of cash acquired	-1,564.76	-160.75
	Purchase of property, plant and equipment	206.07	-1,504.39
	Proceeds from sale of Fixed Assets	-	1,415.20
	Purchase of Non Current Investment	-	-
	Profit/(Loss) on the sale of property, plant & equipment	-	-4.65
	Net cash used in investing activities	**-1,358.69**	**-254.59**
C.	**Cash flows from financing activities**		
	Proceeds from issue of share warrants	-	(250.00)
	Proceeds from issue of share capital	4,502.73	250.00
	Other Proceeds	-	-
	Proceeds from long-term borrowings	(139.44)	13.49
	Proceeds from short term advances	(22.59)	-
	Proceeds from Long term advances	-	(122.26)
	Proceeds from Other Non Current assets	-	248.88
	Net cash used in financing activities	**4,340.70**	**140.11**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	1,024.95	192.85
	Cash and cash equivalents at beginning of year	198.52	5.67
	Cash and cash equivalents at the end of year	**1,223.47**	**198.52**

* The above statement of cash flow has been prepared under "Indirect Method"



Notes:-

1 The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 28.05.2025

2 The figures for the half year ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended September 30, 2024, which were subject to limited review by the Auditors.

3 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results have been audited by the statutory auditors of the company.

4 The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

5 The Company is mainly involved into the business of EWaste collection, disposal and recycling of electrical and electronic equipment (EEE) waste like Air Conditioners, Refrigerator, Laptop, Phones, Washing Machine, Fans etc. We are an ISO 9001:2015, ISO 14001:2015, ISO 27001:2022 & ISO 45001:2018 certified company, complying with strict environmental regulations regarding handling hazardous products and disposing them safely to keep our environment green. Hence, the Company has a single reportable segment as per the Accounting Standard - 17.

6 During the year , the Company has issued 60,24,000 equity shares of ₹ 10 each and ₹75 each at premium and by way of initial public offer ("IPO") and got listed on EMERGE SME Platform of National Stock Exchange of India Limited on 11th September 2024. Accordingly, these audited financial results are drawn up for in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

7 The proceeds from the IPO Rs. 5120.40 Lakhs.The objects,utilization and the amount utilized as of 31st March 2025 are as follows :-

Amount (in Lakhs)

S. No.	Object of the Issue	Amount alloted for the object	Amount utilized till 31-03-2025	Amount unutilized as on 31-03-2025	Deviation , if any	Remarks
1	Funding the Capital Expenditure requirements of our subsidiary i.e. Techeco Waste Management LLP, towards setting up of a new Factory unit at Nashik.	1,120.00	700.00	420.00	-	
2	General corporate purpose	1,183.06	776.00	407.06		
3	Public issue expenses	617.34	617.66	-	0.32	
4	Working capital requirement	2,200.00	2,026.50	173.50		
	Total	**5,120.40**	**4,120.16**	**1,000.24**	**0.32**	

Pursuant to the provisions of Section 52(2)(c) of the Companies Act, 2013, the entire expenses incurred for issuing shares through the IPO have been netted off from the Securities Premium Account.

8 The figures for the previous period have been regrouped /rearranged/reclassified wherever necessary

For and Behalf of Board of
Namo e Waste Management Limited

NAMO E WASTE MANAGEMENT LIMITED

Akshay Jain
Managing Director
DIN: 06763819

Date : 28.05.2025
Place: Faridabad

ARUN K AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

INDIA

105, First Floor, South Ex. Plaza-1, 389A, Masjid Moth,
South Extension Part-II, New Delhi-110049,
Ph.: 011-40529067 * e-mail: arun1960@gmail.com * Website: www.akaca.net

Statement of deviation / variation in Utilization of funds raised

Name of listed entity	**Namo Ewaste Management Limited**
Mode of Fund Raising (Public Issues / Rights Issues / Preferential Issues / QIP / Others)	**Public Issue**
Date of Raising Funds	**09th September, 2024**
Amount Raised	**Rs. 51,20,40,000/-**
Report filed for Half Year ended	**31st March, 2025**
Monitoring Agency (Applicable / Not Applicable)	**Not Applicable**
Monitoring Agency Name, if applicable	**Not Applicable**
Is there a Deviation / Variation in use of funds raised (Yes / No)	**No**
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	**Not Applicable**
If Yes, Date of shareholder Approval	**Not Applicable**
Explanation for the Deviation / Variation	**Not Applicable**
Comments of the Audit Committee after review Comments of the auditors, if any	**No Comments**

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object, if any**	**Original Allocation (Rs. in Lakhs)**	**Modified allocation, if any**	**Funds Utilized (Rs. In Lakhs)**	**Amount of Deviation / Variation for the quarter according to applicable object (Rs. In Lakhs)**	**Remarks, if any**
Funding the Capital Expenditure requirements of our subsidiary i.e. Techeco Waste Management LLP, towards setting up of a new Factory unit at Nashik.	Not Applicable	1120.00	Not Applicable	700.00	Nil	Not applicable

To Meet Working Capital Requirement	Not Applicable	2200.00	Not Applicable	2026.50	Nil	The majority of the funds of the IPO were invested in working capital
General Corporate Purpose	Not Applicable	1183.06	Not Applicable	776.00	Nil	None
Issue Expenses	Not Applicable	617.34	Not Applicable	617.66	(0.32)	Deviation clarification already filed in half yearly Sept 24 results

For **Arun K Agrawal & Associates**
Chartered Accountants
FRN: 003917N

Arun Kumar Agarwal
Digitally signed by Arun Kumar Agarwal
Date: 2025.05.28 14:22:55 +05'30'

Arun Kumar Agarwal
Partner
M.No. 082899
UDIN: 25082899BMMBSD8320

Date: 28-05-2025
Place: New Delhi

Annexure A

(Amount Rs. In Lakhs)

Utilization of IPO Proceeds

Sr.No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (in Rs. Lakhs)	Actual Utilized Amount (in Rs. Lakhs)	Unutilized Amount (in Rs. Lakhs)	Remarks, if any
1.	Funding the Capital Expenditure requirements of our subsidiary i.e. Techeco Waste Management LLP, towards setting up of a new Factory unit at Nashik.	1120.00	700.00	420.00	Not applicable
2.	To Meet Working Capital Requirement	2200.00	2026.50	173.50	The majority of the funds of the IPO were invested in working capital
3.	General Corporate Purpose	1183.06	776.00	407.06	None
4.	Issue Expenses	617.34	617.66	(0.32)	Deviation clarification already filed in half yearly Sept 24 results