RELIGARE | INVESTMENT BANKING AND SECURITIES
Values that bind

Date : May 23, 2012

To,

Bombay Stock Exchange Ltd Corporate Relationships Department 14th Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 **Attn: Ms. Nisha Mehta**	The National Stock Exchange of India Ltd Listing Department Bandra – Kurla Complex, Mumbai **Attn: Mr. Nagesh Pai**	Madhya Pradesh Stock Exchange Ltd 201, Palika Plaza-II, MTH Compound, Indore – 452 001 **Attn: Vasundhara Kushwah**	Calcutta Stock Exchange Ltd 7, Lyons Range Kolkata 700001 **Attn: Chandrani Dutta**

Dear Sir/Madam,

Sub: Information pursuant to regulation 15(i) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 as amended, about purchases by Monnet Ispat & Energy Limited of its own equity shares from the open market through stock exchange(s).

Monnet Ispat & Energy Limited (the "Company") is buying back its own fully paid up equity shares of face value ₹ 10/- each ("Equity Shares") from the open market through the electronic trading facilities of Bombay Stock Exchange Limited ("BSE") and National Stock Exchange of India Ltd. ("NSE") (together the "Stock Exchanges").

The details of the purchase orders that were executed on the Stock Exchanges today, May 23, 2012, in connection to the above buyback are:

Name of the Broker	Number of Equity Shares Bought Back on 23/05/2012		Total	Average Price of Acquisition (₹)
	BSE	NSE		
RCM	1,250	3,750	5,000	415.99
Total (A)	1,250	3,750	5,000	415.99

Cumulative Equity Shares bought as on Yesterday (B)	16,271
Less : Quantity Closed Out Today(C)	NIL
Quantity Closed Out as on Yesterday (D)	NIL
Total Quantity closed out (C+D=E)	NIL
Total Equity Shares bought back as on 23/05/2012 (A) +(B) – (E)	21,271

Yours Sincerely,
For Religare Capital Markets Limited

Vasudev Poojary
Associate - Institutional Operations