Mahindra & Mahindra
Financial Services Ltd.
Mahindra Towers, 3rd Floor,
Dr. G. M. Bhosale Marg,
Worli, Mumbai - 400 018, India.

Tel: +91 22 66526000

23rd November 2026

BSE Limited
(Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.
(Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Intimation under Regulation 30 (11) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") - Clarification on News Article

The Economic Times ("ET") has today, i.e. 23rd November 2026, published a news article in its print edition captioned "Mahindra Finance Looking to Line Credit Business with Some Gold" and in its electronic edition titled "Mahindra Finance scouts gold loan firms for acquisition, evaluates four potential targets". The electronic article is available at: https://economictimes.indiatimes.com/et-front/mahindra-finance-looking-to-line-credit-business-with-some-gold/articleshow/136083670.cms

The Company considers it necessary to clarify to the Stock Exchanges that the aforesaid article, including its headlines and any other versions or coverage of the same report, is unfounded and there is no truth in the matter.

The Company has complied with and continues to comply with the applicable disclosure requirements under the Listing Regulations.

This intimation is also being uploaded on the Company's website at https://www.mahindrafinance.com/investor-relations/regulatory-filings

Kindly take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

BRIJBALA MOHANLAL BATWAL
Digitally signed by BRIJBALA MOHANLAL BATWAL
Date: 2026.11.23 16:26:17 +05'30'

Brijbala Batwal
Company Secretary
FCS No. : 5220