M.V.K. AGRO FOOD PRODUCT LIMITED

CIN: L15316MH2018PLC304795 I GST No.: 27AALCM5956B1ZA
Reg. Office: Gut No. 42, 42/1, 43/1, 43/3, 44/1, 44/1/2, 44/1/3, 44/1/4, 45 & 46,
Kusumnagar, At Post Waghalwada, Tq. Umari, Dist. Nanded - 431807, Maharashtra, India
Contact No.: +91-7447462601, Website: www.mvkagrofood.com
Email: cs@mvkagrofood.com

November 14, 2026

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai-400051, Maharashtra

NSE Symbol: MVKAGRO

Sub: Statement of Deviation or Variation in utilisation of funds raised through Initial Public Offer ('IPO')

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there has been no deviation or variation in the utilization of the proceeds from the Initial Public Offer ("IPO") of the Company for the Quarter ended on September 30, 2026. The utilization of funds remains in line with the purposes stated in the "Objects of the Issue" section of the Prospectus and the respective offer document.

A Statement of Deviation or Variation for the Quarter ended on September 30, 2026, duly reviewed by the Audit Committee of the Company at its meeting held on November 14, 2026 is enclosed herewith.

Kindly take the above information on record.

Thanking You.

Yours faithfully,
For M.V.K. Agro Food Product Limited

Tank Ankitkumar Lavjibhai
Digitally signed by Tank Ankitkumar Lavjibhai
Date: 2026.11.14 16:23:10 +05'30'

Ankitkumar Tank
Company Secretary & Compliance Officer

Encl.: As above

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STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED	
Name of listed entity	M.V.K. AGRO FOOD PRODUCT LIMITED
Mode of Fund Raising	Public Issues / ~~Rights Issues~~ / ~~Preferential Issues~~ / ~~QIP / Others~~
Date of Raising Funds	05/03/2024 (being date of allotment) - IPO
Amount Raised	Rs. 5825.25/- Lakh
Report filed for Quarter ended	30/09/2026
Monitoring Agency	~~Applicable~~ / Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	~~Yes~~ / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Audit Committee has noted no deviation/variation in use of funds raised.
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakh)	Modified allocation, if any	Funds Utilized (Rs. in Lakh)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Setting up a greenfield unit in Nanded, Maharashtra for (i) manufacturing Ethanol and (ii) generation and bottling of Bio-CNG and Fertilizer (Fund Raised via IPO)	N.A.	5825.25	N.A.	4887.08	N.A.	N.A
Total	**N.A.**	**5825.25**	**N.A.**	**4887.08**	**N.A.**	**N.A.**

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For M.V.K. Agro Food Product Limited

Tank Ankitkumar Lavjibhai
Digitally signed by Tank Ankitkumar Lavjibhai
Date: 2026.11.14 16:23:27 +05'30'

Ankitkumar Tank
Company Secretary & Compliance Officer