MSP STEEL & POWER LIMITED
Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)
Phone: 033 4005 7777 | **Fax :** 033 4005 7700| **E-mail:** Contact us@mspsteel.com | **Website:** www.mspsteel.com

Date: November 28, 2026

The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE Symbol: MSPL

Sub: Clarification for Increase in Volume

Ref. No.: NSE/CM/Surveillance/17825 dated November 27, 2026

Dear Sir/Madam,

With reference to your letter bearing Ref. No.: NSE/CM/Surveillance/17825 dated November 27, 2026, we wish to inform you that the Company has been complying with the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations") and there is no information/ announcement (including impending announcement), which in our opinion, requires disclosure under SEBI Listing Regulations, and may have a bearing on the price/volume behaviour in the scrip of the Company.

In this regard, we would like to inform that the volume movement in the scrip of the Company is purely due to market conditions and absolutely market driven. The management of the Company neither has any control nor has any knowledge of the reasons for the significant movement in volume of our scrip.

This is for your kind information and records.

For MSP STEEL & POWER LIMITED

Shreya Kar
Digitally signed by Shreya Kar
Date: 2026.11.28 14:27:21 +05'30'

Shreya Kar
Company Secretary & Compliance Officer