18th November, 2026

To, **BSE Limited** P. J. Towers, Dalal Street, Fort, Mumbai – 400001. Kind attention: **Department of Corporate Services.** **BSE Scrip ID: 543364,** **BSE Script Code: MARKOLINES**	To, **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Kind attention: **Listing Dept.** **NSE Symbol: MARKOLINES**

Subject: General Disclosure of Press Release for Receipt of Work Orders.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Press Release of the Company regarding receipt of three work orders aggregating to Rs. 234.83 Crore (inclusive of applicable GST) for infrastructure development and road maintenance projects in the Andaman & Nicobar Islands and Andhra Pradesh.

You are requested to take the above information on record.

For Markolines Pavement Technologies Limited

SANJAY BHANUDAS PATIL
Digitally signed by SANJAY BHANUDAS PATIL
Date: 2026.11.18 13:23:33 +05'30'

Sanjay Patil
Chairman & Managing Director
DIN: 00229052

Markolines Pavement Technologies Secures Infrastructure and Road Maintenance Work Orders Worth Rs. 234.83 Crore

Three work orders cover a major bridge project and highway rehabilitation in Andaman & Nicobar Islands and road overlay works in Andhra Pradesh

Mumbai, November 18, 2026: Markolines Pavement Technologies Limited (BSE: 543364; NSE: MARKOLINES) has secured three work orders aggregating Rs. 234.83 crore (inclusive applicable GST) for infrastructure development and road maintenance projects in the Andaman & Nicobar Islands and Andhra Pradesh. With the addition of these orders, the Company's unexecuted order book stands at approximately ₹800 crore, providing strong revenue visibility and a robust foundation for future growth.

The Company has received two work orders from RKEC Projects Limited, aggregating Rs.178.12 crore, for infrastructure and highway development in the Andaman & Nicobar Islands. The orders include bridge construction work valued at Rs.120.28 crore of a major bridge over Middle Strait Creek on NH-04, connecting South Andaman and Baratang Island, and highway rehabilitation and upgradation work worth Rs. 57.84 crore on the NH-4 stretch between End of Jarwa and Rangat. The two projects are scheduled for execution over 18 months and six months, respectively.

Additionally, the Company has secured a work order, valued at Rs. 56.71 crore, awarded by Ranastalam Anandapuram Road Limited for major maintenance works across a 47-km stretch, in Andhra Pradesh. The project is scheduled for completion within six Months.

Mr. Sanjay Patil, Founder, Chairman & Managing Director, Markolines Pavement Technologies Limited said, *"These new work orders represent an important milestone in the Company's growth journey and reflect the confidence our clients place in Markolines' technical expertise and execution capabilities. In particular, the bridge construction project in the Andaman & Nicobar Islands marks a significant step towards our stated strategy of expanding into the marine infrastructure segment. It provides us with an opportunity to establish our presence in this specialised segment, develop relevant execution capabilities and leverage our engineering expertise across a wider infrastructure landscape.*

This diversification is a strategic extension of our existing capabilities and will enable us to participate in a broader range of infrastructure development opportunities. Alongside expanding our geographical footprint and strengthening our project portfolio, we remain focused on delivering specialised infrastructure solutions with high standards of quality, safety and execution, while creating sustainable long-term value for all stakeholders."

Mr. Vijay Oswal, Founder & Chief Financial Officer, Markolines Pavement Technologies Limited said, *"The addition of work orders worth ₹234.83 crore takes our unexecuted order book to approximately ₹800 crore, significantly strengthening our revenue visibility. The diversified portfolio, comprising highway rehabilitation, major maintenance and bridge construction, provides us with opportunities to leverage our execution capabilities across multiple infrastructure segments.*
We remain focused on disciplined project execution, effective working capital management and operational efficiencies to ensure profitable and sustainable growth. The strengthened order book also provides a strong platform to capitalise on emerging opportunities in the infrastructure sector while maintaining our focus on financial discipline and long-term stakeholder value creation."

These work orders mark an important addition to Markolines' infrastructure portfolio, strengthening its presence in highway development and maintenance while representing a strategic entry into the marine infrastructure segment, in line with the Company's diversification strategy

About Markolines Pavement Technologies Limited

Established in 2002, Markolines Pavement Technologies Limited (Markolines) is one of India's leading highway operations and maintenance (O&M) and specialized infrastructure solution providers. Markolines is the only listed company operating in this segment. With a strong focus on innovation and execution excellence, the company offers the most comprehensive suite of services in highway maintenance – spanning from Major Maintenance & Repairs (MMR), Rigid Pavement (concrete road) Maintenance, specialised maintenance services and specialised construction activities. From reintroducing and reviving micro-surfacing in India, to bringing Cold In-Place Recycling (CIPR), Full Depth Reclamation (FDR), techniques into the mainstream, the company has consistently been at the forefront of technologies innovation. Headquartered in Navi Mumbai, Markolines has successfully executed over 5,730 lane kilometers of highway maintenance work across multiple states in India. The Company is recognized for several pioneering maintenance techniques in the Indian road maintenance sector and is leveraging its engineering expertise and specialized skill set to expand into other infrastructure segments such as Marine and Sports Infrastructure.

Markolines migrated to the BSE Mainboard, commencing trading of its securities on June 12, 2025. Subsequently, the Company achieved another significant milestone with its listing on the NSE Mainboard in October 2025, enhancing its market visibility, liquidity and accessibility to a wider investor base. With a pan-India presence and a dedicated team of professionals, Markolines remains committed to enhancing the quality, safety and sustainability of India's road infrastructure while expanding its footprint across specialised infrastructure segments.

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Disclaimer:

This document includes certain forward-looking statements which are tentative, based on current expectations of the management of Markolines Pavement Technologies Limited. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors, exchange rate fluctuations, cash flow projections, interest, and other costs. Markolines, its directors and any of the affiliates or employees are under no obligation to and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise. Markolines does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company.

Markolines Pavement Technologies Secures Infrastructure and Road Maintenance Work Orders Worth ₹234.83 Crore

Three work orders include a major bridge construction project and highway rehabilitation in the Andaman & Nicobar Islands, along with road overlay works in Andhra Pradesh

Mumbai, November 17, 2026: Markolines Pavement Technologies Limited (BSE: 543364; NSE: MARKOLINES) has secured three work orders aggregating ₹234.83 crore (inclusive of applicable GST) for infrastructure development and road maintenance projects in the Andaman & Nicobar Islands and Andhra Pradesh. With the addition of these orders, the Company's unexecuted order book stands at approximately ₹800 crore, providing strong revenue visibility and a robust foundation for future growth.

The Company has received two work orders from RKEC Projects Limited, aggregating ₹178.12 crore, for infrastructure and highway development in the Andaman & Nicobar Islands. These include a bridge construction project valued at ₹120.28 crore for the construction of a major bridge across Middle Strait Creek on NH-04, connecting South Andaman with Baratang Island, and highway rehabilitation and upgradation work valued at ₹57.84 crore on the NH-04 stretch between End of Jarawa and Rangat. The two projects are scheduled for execution over 18 months and six months, respectively.

Additionally, the Company has secured a work order valued at ₹56.71 crore from Ranastalam Anandapuram Road Limited for major maintenance and road overlay works across a 47-km stretch in Andhra Pradesh. The project is scheduled for completion within six months.

Mr. Sanjay Patil, Founder, Chairman & Managing Director, Markolines Pavement Technologies Limited, said:

"These new work orders represent an important milestone in the Company's growth journey and reflect the confidence our clients place in Markolines' technical expertise and execution capabilities. In particular, the bridge construction project in the Andaman & Nicobar Islands marks a significant step towards our stated strategy of expanding into the marine infrastructure segment. It provides us with an opportunity to establish our presence in this specialised segment, develop relevant execution capabilities and leverage our engineering expertise across a wider infrastructure landscape.

This diversification is a strategic extension of our existing capabilities and will enable us to participate in a broader range of infrastructure development opportunities. Alongside expanding our geographical footprint and strengthening our project portfolio, we remain focused on delivering specialised infrastructure solutions with high standards of quality, safety and execution, while creating sustainable long-term value for all stakeholders."

Mr. Vijay Oswal, Founder & Chief Financial Officer, Markolines Pavement Technologies Limited, said:

"The addition of work orders worth ₹234.83 crore takes our unexecuted order book to approximately ₹800 crore, significantly strengthening our revenue visibility. The diversified portfolio, comprising highway rehabilitation, major maintenance and bridge construction, provides us with opportunities to leverage our execution capabilities across multiple infrastructure segments.

We remain focused on disciplined project execution, effective working capital management and operational efficiencies to ensure profitable and sustainable growth. The strengthened order book also provides a strong

platform to capitalise on emerging opportunities in the infrastructure sector while maintaining our focus on financial discipline and long-term stakeholder value creation."

These work orders mark an important addition to Markolines' infrastructure portfolio, strengthening its presence in highway development and maintenance while representing a strategic entry into the marine infrastructure segment, in line with the Company's diversification strategy.

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Established in 2002, Markolines Pavement Technologies Limited (Markolines) is one of India's leading highway operations and maintenance (O&M) and specialised infrastructure solutions providers. Markolines is the only listed company operating in this specialised segment.

With a strong focus on innovation and execution excellence, the Company offers a comprehensive range of highway maintenance solutions, spanning Major Maintenance & Repairs (MMR), Rigid Pavement (concrete road) Maintenance, specialised maintenance services and specialised construction activities.

From reintroducing and reviving micro-surfacing in India to bringing Cold In-Place Recycling (CIPR) and Full Depth Reclamation (FDR) techniques into mainstream highway maintenance, the Company has consistently been at the forefront of technological innovation in the road maintenance sector.

Headquartered in Navi Mumbai, Markolines has successfully executed over 5,730 lane kilometres of highway maintenance work across multiple states in India. Recognised for pioneering maintenance techniques in the Indian road maintenance sector, the Company leverages its engineering expertise, specialised technologies and execution capabilities to expand into complementary infrastructure segments, including marine and sports infrastructure.

Markolines migrated to the BSE Mainboard, commencing trading of its securities on June 12, 2025. Subsequently, the Company achieved another significant milestone with its listing on the NSE Mainboard in October 2025, enhancing its market visibility, liquidity and accessibility to a wider investor base.

With a pan-India presence and a dedicated team of professionals, Markolines remains committed to enhancing the quality, safety and sustainability of India's road infrastructure while expanding its footprint across specialised infrastructure segments.