MOTILAL OSWAL
Financial Services

Motilal Oswal Financial Services Ltd.
Regd. Office : Palm Spring Centre, 2nd Floor,
Palm Court Complex, New Link Road,
Malad (W), Mumbai - 400 064.
Tel.: +91 22 3080 1000 / 01
Fax : +91 22 2844 9002

December 31, 2013

BSE Limited	**The National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	Bandra Kurla Complex
Dalal Street, Fort	Bandra East
Mumbai-400 001	Mumbai – 400 051
K.A.: Ms Ishwari Vaidya	**K.A.: Ms Snehal Bide**

Buy-back Offer of Equity Shares of Motilal Oswal Financial Services Limited (the "Buy-back"), in accordance with the Buy-back Regulations

With reference to the captioned subject, we hereby submit the daily report pursuant to Regulation 15 (i) of the Buy-back Regulations regarding the shares bought-back by Motilal Oswal Financial Services Limited on December 31, 2013

a.	Total amount earmarked for Buy-back (Rs.in Million)*	650.00
b.	Cumulative amount utilised for Buy-back till date (Rs.in Million)*	510.90
c.	Maximum number of shares that can be bought back as per Section 77A (2) (c) of Companies Act, 1956 #	36,308,944
d.	Cumulative number of shares bought back till the end of previous reporting period December 30, 2013	6,475,684
e.	Number of shares bought back during the current reporting period December 31, 2013	NSE - BSE - **Total** -
f.	Cumulative number of shares bought back till the end of the current reporting period December 31, 2013	6,475,684

* Excluding Brokerage and Other Charges

The maximum number of equity shares proposed to be bought back are 7,500,000 equity shares in the present Buy-back

Mumbai
December 31, 2013

MOTILAL OSWAL FINANCIAL SERVICES LTD. MUMBAI

For **Motilal Oswal Financial Services Limited**

S R Jain

Siddharth Jain
Assistant Manager - Corporate Secretarial

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