KARVY INVESTMENT BANKING

July 16, 2013

Bombay Stock Exchange Limited	**The National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	Bandra Kurla Complex Bandra East Mumbai – 400 051
K.A.: Ms Ishwari Vaidya	**K.A.: Ms Snehal Bide**

Dear Sir / Madam,

Sub: Buyback Offer of Motilal Oswal Financial Services Limited - Submission of Daily Information as per Clause 15(i) of SEBI (Buyback of Securities) Regulations, 1998

Ref: BSE Script Code: 532892 - MOTILALFS / NSE Symbol: MOTILALOFS

We forward herewith the details of shares bought back by the Company today**,** pursuant to the resolution passed at the meeting of the Board of Directors on April 27, 2013 and shareholders resolution passed on June 21, 2013 by way of postal ballot, for your records.

DETAILS OF SHARES BOUGHT BACK AS ON - July 16, 2013

Name of the Broker	Number of Equity Shares Bought Back on **July 16, 2013**		**Total**	**Average Price of Acquisition (Rs.)***	
	BSE	**NSE**		**BSE**	**NSE**
Karvy Stock Broking Limited	51	3001	3052	78.50	77.90
Total (A)	51	3001	3052		3,052
Cumulative Equity Shares bought as on Yesterday (B).					2,994,234
Less : Quantity Closed Out Today(C)					-
Quantity Closed Out as on Yesterday (D)					-
Total Quantity closed out(C+D=E)					-
Total Equity Shares bought back as on July 16, 2013 (A) +(B) – (E)					**2,997,286**

* Excluding Brokerage and Other Charges

This is for your kind information and record.

Thanking you,

Yours faithfully,
For **KARVY INVESTOR SERVICES LIMITED**

AUTHORISED SIGNATORY