Motilal Oswal Financial Services Limited
CIN: L67190MH2005PLC153397
Regd. Off.: Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opp. Parel ST Depot,
Prabhadevi, Mumbai – 400025
Board: +91 22 7193 4200 / 4263
Fax: +91 22 5036 2365

April 28, 2020

**BSE Limited**
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
**Security Code: 532892**

**National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051
**Symbol: MOTILALOFS**

**Ref: Buy-back of Equity Shares of Motilal Oswal Financial Services Limited ("Company") from the Open Market through Stock Exchange route ("Buy-back")**

**Sub: Daily Reporting of Buy-back of Equity Shares**

Dear Sir/Madam,

Pursuant to Regulation 18 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (as amended) ("**Buy-back Regulations**"), please find below details with respect to Equity shares bought back by the Company on April 28, 2020:

| Name of the Broker | Number of Equity Shares bought back on April 28, 2020 | | Total number of Equity Shares bought back on April 28, 2020 | Average Price of Acquisition (INR) (Price)* |
|---|---|---|---|---|
| | BSE | NSE | | |
| Centrum Broking Limited | 2,000 | 8,000 | 10,000 | 474.4960 |
| Total (A) | 2,000 | 8,000 | 10,000 | 474.4960 |
| Cumulative Equity Shares bought-back as on Yesterday (B) | | | | 53,626 |
| Less: Quantity Closed Out Today (C) | | | | - |
| Quantity Closed Out as on Yesterday (D) | | | | - |
| Total Quantity closed out (C+D=E) | | | | - |
| Total Equity Shares bought-back as on April 28, 2020 (A)+(B)-(E) | | | | 63,626 |

**Excludes Transaction Costs (as defined in Public Announcement dated March 23, 2020)*
*Note: The above information is subject to settlement as per the existing rules for secondary market transactions of the Stock Exchanges and verification of Equity Shares bought back, where applicable.*

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**Further, please find below additional details with respect to the Buy-back:-**

| Sr. No. | Particulars | |
|---|---|---|
| **1** | Total amount earmarked for Buy-back# | INR 150,00,00,000 |
| **2** | Total amount utilised on Buy-back on April 28, 2020 | INR 47,44,960 |
| **3** | Cumulative amount utilised for Buy-back till date# | INR 3,05,85,525.84 |
| **4** | Maximum number of shares that can be bought-back under present Buy-back$ | 23,07,692 |

#*Excludes Transaction Costs (as defined in Public Announcement dated March 23, 2020)*

$*This indicative maximum number of Equity Shares to be bought back has been arrived at considering the Maximum Buy-back Size and the Maximum Buy-back Price and is in accordance with the provisions of the Companies Act, 2013 and Buy-back Regulations. However, if the Equity Shares are bought back at a price below the Maximum Buy-back Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buy-back Shares (assuming full deployment of Maximum Buy-back Size) but will always be subject to Maximum Buy-back Size. i.e. INR 150,00,00,000/-*

Further, as per the Buy-back Regulations, the daily report would also be made available on the website of the Company at www.motilaloswalgroup.com.

Kindly take the same on record.

Thanking you,
Yours faithfully,
**For Motilal Oswal Financial Services Limited**

KAILASH CHUNNILAL PUROHIT

Digitally signed by KAILASH CHUNNILAL PUROHIT
DN: cn=KAILASH CHUNNILAL PUROHIT c=IN o=Personal
Reason: I am the author of this document
Location:
Date: 2020-04-28 17:49+05:30

**Kailash Purohit**
**Company Secretary & Compliance Officer**