Motilal Oswal Financial Services Limited
CIN: L67190MH2005PLC153397
Regd. Off.: Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opp. Parel ST Depot,
Prabhadevi, Mumbai – 400025
Board: +91 22 7193 4200 / 4263
Fax: +91 22 5036 2365

May 21, 2020

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051
Symbol: MOTILALOFS

Ref: Buy-back of Equity Shares of Motilal Oswal Financial Services Limited ("Company") from the Open Market through Stock Exchange route ("Buy-back")

Sub: Daily Reporting of Buy-back of Equity Shares

Dear Sir/Madam,

Pursuant to Regulation 18 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (as amended) ("**Buy-back Regulations**"), please find below details with respect to Equity shares bought back by the Company on May 21, 2020:

Name of the Broker	Number of Equity Shares bought back on May 21, 2020		Total number of Equity Shares bought back on May 21, 2020	Average Price of Acquisition (INR) (Price)*
	BSE	NSE		
Centrum Broking Limited	0	0	0	0
Total (A)	0	0	0	0
Cumulative Equity Shares bought-back as on Yesterday (B)				88,626
Less: Quantity Closed Out Today (C)				-
Quantity Closed Out as on Yesterday (D)				-
Total Quantity closed out (C+D=E)				-
Total Equity Shares bought-back as on May 21, 2020 (A)+(B)-(E)				88,626

**Excludes Transaction Costs (as defined in Public Announcement dated March 23, 2020)*

Motilal Oswal Securities Limited (MOSL) has been amalgamated with Motilal Oswal Financial Services Limited (MOFSL) w.e.f. August 21, 2018 pursuant to the order dated July 30, 2018 issued by Hon'ble National Company Law Tribunal, Mumbai Bench • MOFSL Registration Nos.: INZ000158836 (BSE/NSE/MCX/NCDEX); CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH000000412. AMFI: ARN -146822; Investment Adviser: INA000007100; Insurance Corporate Agent: CA0579; PMS: INP000006712
Email: shareholders@motilaloswal.com
www.motilaloswalgroup.com

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Further, please find below additional details with respect to the Buy-back:-

Sr. No.	Particulars	
1	Total amount earmarked for Buy-back#	INR 150,00,00,000
2	Total amount utilised on Buy-back on May 21, 2020	INR 0
3	Cumulative amount utilised for Buy-back till date#	INR 4,28,10,425.25
4	Maximum number of shares that can be bought-back under present Buy-back$	23,07,692

#*Excludes Transaction Costs (as defined in Public Announcement dated March 23, 2020)*

$*This indicative maximum number of Equity Shares to be bought back has been arrived at considering the Maximum Buy-back Size and the Maximum Buy-back Price and is in accordance with the provisions of the Companies Act, 2013 and Buy-back Regulations. However, if the Equity Shares are bought back at a price below the Maximum Buy-back Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buy-back Shares (assuming full deployment of Maximum Buy-back Size) but will always be subject to Maximum Buy-back Size. i.e. INR 150,00,00,000/-*

Further, as per the Buy-back Regulations, the daily report would also be made available on the website of the Company at www.motilaloswalgroup.com.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Motilal Oswal Financial Services Limited

KAILASH CHUNNILAL PUROHIT

Digitally signed by KAILASH CHUNNILAL PUROHIT
DN: cn=KAILASH CHUNNILAL PUROHIT, o=N/A, ou=Personal, email=kailash.purohit@motilaloswal.com, c=IN
Reason: I am the author of this document
Location:
Date: 2020-05-21 18:15:05 +05:30

Kailash Purohit
Company Secretary & Compliance Officer