November 26, 2026

The Officer-In-Charge (Listing) **Listing Department** **National Stock Exchange of India Ltd.,** **Exchange Plaza, Bandra Kurla Complex, Bandra (East),** **Mumbai - 400 051** **Scrip Code: MINDACORP**	**Head - Listing Operations,** **BSE Limited,** **P.J. Towers, Dalal Street, Fort,** **Mumbai – 400 001** **Scrip Code: 538962**

Sub: Outcome of Executive Committee Meeting of Minda Corporation Limited held on Thursday, November 26, 2026

Dear Sir / Madam,

This is in furtherance of the intimation given by the Company on March 28, 2025 and June 2, 2025, wherein we informed you that the Company had issued and allotted 76,50,000 convertible warrants at a face value of Rs. 2/- each at a price of Rs. 550/- (Rupees Five Hundred and Fifty only) per Warrant (including a premium of Rs. 548/- (Rupees Five Hundred and Forty - Eight only) per Warrant, aggregating up to Rs. 420,75,00,000/- (Rupees Four Hundred Twenty Crores Seventy Five Lakhs only) to Minda Capital Private Limited (MCPL), promoter of the Company, on June 2, 2025, by way of a preferential allotment. Out of the aggregate amount, Rs. Rs. 420,75,00,000/- (Rupees Four Hundred Twenty Crores Seventy Five Lakhs only), 25% of the issue price was received as the initial subscription amount at the time of allotment of the warrants.

In accordance with Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that MCPL has now opted to exercise and convert all 76,50,000 warrants which are convertible into 76,50,000 equity shares of the Company of face value of Rs. 2/- each, in compliance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 ("**ICDR Regulations**"), and the terms of allotment of the warrants.

The Executive Committee of the Board of Directors of the Company during its meeting held on November 26, 2026 considered and approved the allotment of 76,50,000 equity shares of the Company, to MCPL, with a face value of Rs. 2/- each, at a premium of Rs. 548.00/- per share, pursuant to the exercise and conversion of 76,50,000 convertible warrants against receipt of the balance subscription amount of Rs. 315,56,25,000 (Three Hundred and Fifteen crores Fifty Six lakhs Twenty Five Thousand only), being 75% of the issue price from MCPL.

Minda Corporation Limited (Group Corporate Office)
CIN: L74899DL1985PLC020401
D-6-11, Sector 59, Noida – 201301, U.P., India
Tel: +91-120-4787100; Fax: +91-120-4787201
Registered Office: A-15, Ashok Vihar, Phase-I, Delhi-110052
Website: www.sparkminda.com; Email: investor@mindacorporation.com

Pursuant to the above allotment, the issued, subscribed and paid-up capital of the Company shall be as under:

Particulars	Before Allotment		After Allotment	
Equity Share Capital	**Number of Shares**	**Value (face value of Rs. 2/- each) (INR)**	**Number of Shares**	**Value (face value of Rs.2/- each) (INR)**
Issued Capital	23,90,79,428	47,81,58,856	24,67,29,428	49,34,58,856
Subscribed and Paid-up Capital	23,90,79,428	47,81,58,856	24,67,29,428	49,34,58,856

The pre and post allotment shareholding of promoter / promoter group shall be as under:

Pre-Allotment	% of Total Issued Capital	Post-Allotment	% of Total Issued Capital
15,50,23,678	64.84	16,26,73,678	65.93

The pre and post allotment shareholding of MCPL, promoter (allottee) shall be as under:

Pre-Allotment	% of Total Issued Capital	Post-Allotment	% of Total Issued Capital
3,85,81,298	16.14	4,62,31,298	18.74

The equity shares so allotted shall rank *pari passu* with the existing equity shares of the Company in all respects, including the payment of dividend and voting rights.

Pursuant to Regulation 30 and Schedule III of the Listing Regulations, read with the SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, the detailed disclosure in respect of the allotment of equity shares pursuant to conversion of warrants is set out below at **Annexure-A**.

The meeting of the Executive Committee commenced at 08:30 A.M. and concluded at 09:00 A.M.

The above information will be made available on the website of the Company i.e. www.sparkminda.com.

You are requested to take the aforesaid information on record.

Thanking you,

For Minda Corporation Limited

MEENAL BANSAL
Digitally signed by MEENAL BANSAL
Date: 2026.11.26 09:02:16 +05'30'

Meenal Bansal
Company Secretary & Compliance Officer

Minda Corporation Limited (Group Corporate Office)
CIN: L74899DL1985PLC020401
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Annexure 1

SN	Item	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Fully paid-up equity shares upon conversion of share warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR, GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment
3.	Total number of securities proposed to be issued or the total amount of which the securities will be issued (approximately)	76,50,000 equity shares of the Company of face value Rs. 2/- each, pursuant to conversion of 76,50,000 warrants, against receipt of the balance subscription amount of Rs. 412.5/- per warrant (i.e. 75% of the issue price), aggregating to Rs. 315,56,25,000/-.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
a.	Name of the Investor	Minda Capital Private Limited
b.	Post allotment of securities - outcome of the subscription	Pursuant to the aforesaid allotment, the issued, subscribed and paid-up share capital of the Company stands increased in the manner as set out above. Consequently, the promoter group shareholding stands increased from 64.84% to 65.93%, Shareholding of Minda Capital Private Limited stands increased from 16.14% to 18.74%.
c.	Issue price/ allotted price (in case of convertibles)	Rs. 550.00/- per warrant
d.	Number of Investors	1
e.	In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument	Out of 76,50,000 convertible warrants allotted, Minda Capital Private Limited has exercised and converted all 76,50,000 convertible warrants into 76,50,000 equity shares of the Company of face value Rs. 2/- each. (within 18 months from the date of allotment of warrants)