REF: MGEL/CS/SE/2026-27/68 **Date: November 17, 2026**

To, Listing Compliance Department, **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra, Mumbai-400 051. **NSE Symbol: MGEL (EQ)**	To, Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 **BSE Scrip Code: 544273**

ISIN: INE0APB01032

Subject: Disclosure regarding determination of Issue Price for proposed Convertible Warrants into Equity Shares under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Ref : 1))MGEL Postal ballot Notice vide letter No. MGEL/CS/SE/2026-27/69, dated November 17, 2026
2) MGEL Board Meeting Outcome vide letter No. MGEL/CS/SE/2026-27/63 dated November 06, 2026

Dear Sir/Madam,

With reference to the captioned subject matter and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), we hereby inform you that, based on the Relevant Date i.e. November 17, 2026 and in accordance with the pricing formula prescribed under Regulation 164(1) of the SEBI ICDR Regulations, the issue price of the proposed 3,00,00,000 (Three Crores) Convertible Warrants has been determined at ₹17.85 (Rupees Seventeen and Eighty-Five Paise Only) each Warrant, comprising a face value of ₹1.00 (Rupee One Only) with premium of ₹16.85 (Rupees Sixteen and Eighty-Five Paise Only) each Warrant.

The aforesaid price has been determined based on the applicable pricing methodology and the valuation certificate issued by the Valuer.

You are requested to kindly take the same on your record.

Yours faithfully,
For, Mangalam Global Enterprise Limited

KARKI KARANSINGH IMANSINGH
Digitally signed by KARKI KARANSINGH IMANSINGH
Date: 2026.11.17 19:39:10 +05'30'

Karansingh I. Karki
कंपनी सचिव एवं अनुपालन अधिकारी
Company Secretary & Compliance Officer
Mem. No. A30021

MANGALAM GLOBAL ENTERPRISE LIMITED ★ GUJARAT INDIA