**Muthoot Finance Limited**
Registered Office :
2nd floor, Muthoot Chambers,
Opp. Saritha Theatre Complex,
Banerji Road, Ernakulam - 682 018
Kerala, India.
CIN : L65910KL1997PLC 011300

Phone : +91 484 2396478, 2394712
Fax : +91 484 2396506, 2397399
mails@muthootgroup.com
www.muthootgroup.com

Ref: SEC/MFL/SE/2024/5926 November 14, 2024

**National Stock Exchange of India Ltd.**
Exchange Plaza
Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

**Department of Corporate Services**
**BSE Limited**
P.J. Tower, Dalal Street
Mumbai - 400 001
Scrip Code: 533398

**NSE IFSC Limited (NSE IX)**
Unit 1201, Brigade, International Financial Center, 12th Floor, Building No. 14-A, GIFT SEZ Gandhinagar,
Gujarat 382 355

Dear Sir/Madam,

Sub : **Disclosure under Regulation 30, read with Part A of Schedule III, Regulation 33, 51, 52 54, 23 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

Re : **Outcome of Board Meeting held on November 14 2024**

---

A meeting of the Board of Directors of Muthoot Finance Limited held today, i.e., November 14**, 2024.** The Board of Directors, at the meeting, has inter alia:-

(1) Considered and approved the unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2024;

(2) Approved additional equity infusion of Rs. 500 Crores in Muthoot Money Limited, a wholly owned subsidiary of the Company.

We enclose the following documents for your records:

1. Unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2024, and the independent auditors' review reports issued by the Joint-Statutory Auditors along with the disclosures as required under Regulation 52 (4) & 54 of the Listing Regulations;

2. Disclosure as required under Regulation 52 (7) of the Listing Regulations;

3. Disclosure as required under Regulation 52 (7A) of the Listing Regulations.

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4. The half yearly disclosure of related party transactions, on a consolidated basis, for the half year ended September 30, 2024 pursuant to Regulation 23(9) of the Listing Regulations

The Financial Results would be published in one English National Daily and one Vernacular newspaper as required under Regulations 47 and 52 (8) of the Listing Regulations.

The meeting commenced at 10:05 AM (IST) and concluded at 03.45 PM (IST).

For **Muthoot Finance Limited**

RAJESH ACHUTHA WARRIER

Digitally signed by RAJESH ACHUTHA WARRIER
DN: cn=RAJESH ACHUTHA WARRIER, c=IN, st=Kerala, o=PERSONAL, title=3601, serialNumber=4fa0f4efb835b6f8f45ec5f22f07239a42fa6b72281127adeb88fab1451c3fae, pseudonym=53f9b233d3904bdbadeccbcb3627b03e
Date: 2024.11.14 15:47:20 +05'30'

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106

**KRISHNAMOORTHY & KRISHNAMOORTHY**
**CHARTERED ACCOUNTANTS**
XXXIX/3217
PALIAM ROAD
KOCHI – 682 016

**P S D Y & ASSOCIATES**
**CHARTERED ACCOUNTANTS**
38/516, 1st FLOOR, TRIPTI LANE,
NEAR MANORAMA JUNCTION
KOCHI – 682 016

**Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of Muthoot Finance Limited for the quarter and half year ended September 30, 2024 pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

**To the Board of Directors of Muthoot Finance Limited,**

1. We have reviewed the accompanying unaudited standalone financial results of Muthoot Finance Limited (the "Company") for the quarter ended September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024, which are included in the accompanying Statement of unaudited standalone financial results for the Quarter and Half year ended September 30, 2024, the unaudited standalone Statement of Assets and Liabilities (Balance Sheet) as on that date and the unaudited standalone cash flow statement for the half year ended on that date (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines"), other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations and that it has been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition, assets classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed

KRISHNAMOORTHY & KRISHNAMOORTHY
CHARTERED ACCOUNTANTS
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KOCHI – 682 016

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38/516, 1st FLOOR, TRIPTI LANE
NEAR MANORAMA JUNCTION
KOCHI – 682 016

under section 133 of the Act. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of the company's personnel and analytical and other review procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of Income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013.

5. The standalone financial results of the Company for the quarters ended June 30, 2024, September 30, 2023 and the year to date results for the period April 01, 2023 to September 30, 2023, were reviewed jointly by two other firms of chartered accountants who issued their unmodified conclusion, vide their reports dated August 13, 2024 and November 09, 2023 respectively.

**KRISHNAMOORTHY & KRISHNAMOORTHY**
**CHARTERED ACCOUNTANTS**
XXXIX/3217
PALIAM ROAD
KOCHI – 682 016

**P S D Y & ASSOCIATES**
**CHARTERED ACCOUNTANTS**
38/516, 1st FLOOR, TRIPTI LANE
NEAR MANORAMA JUNCTION
KOCHI – 682 016

The standalone financial statements of the Company for the year ended March 31, 2024, were audited jointly by two other firms of chartered accountants, who issued an unmodified opinion vide their report dated May 30, 2024.

Our conclusion is not modified in respect of this matter.

For Krishnamoorthy & Krishnamoorthy
Chartered Accountants
Firm Registration No.001488S

R. Venugopal
Partner
Membership No: 202632
UDIN: 24202632BKAHHH1233

Place: Kochi
Date: 14.11.2024

For P S D Y & Associates
Chartered Accountants
Firm Registration No. 010625S

Sreenivasan P R
Partner
Membership No: 213413
UDIN: 24213413BKALCS1922

Place: Kochi
Date: 14.11.2024

**MUTHOOT FINANCE LIMITED**
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**CIN : L65910KL1997PLC011300**
**Ph. No. : 0484 2396478, Fax No. : 0484 2396506, Website : www.muthootfinance.com**
**Email : mails@muthootgroup.com**

## Unaudited Standalone Statement of Assets and Liabilities (Balance Sheet) as at September 30, 2024

Rs. in Millions

| Particulars | As at September 30, 2024 (Unaudited) | As at March 31, 2024 (Audited) |
|---|---|---|
| **I ASSETS** | | |
| **1 Financial Assets** | | |
| a) Cash and cash equivalents | 65,927.93 | 50,365.46 |
| b) Bank balance other than (a) above | 216.86 | 93.14 |
| c) Receivables | | |
| (I) Trade receivables | 25.54 | 10.34 |
| (II) Other receivables | - | - |
| d) Loans | 9,04,914.36 | 7,70,014.49 |
| e) Investments | 26,983.06 | 22,683.27 |
| f) Other financial assets | 1,842.06 | 1,858.14 |
| **2 Non-financial Assets** | | |
| a) Deferred tax assets (net) | 245.80 | 328.65 |
| b) Property, Plant and Equipment | 3,487.67 | 3,461.16 |
| c) Capital work-in-progress | 1,014.85 | 883.16 |
| d) Other Intangible assets | 34.03 | 39.65 |
| e) Other non-financial assets | 490.04 | 546.75 |
| **Total Assets** | **10,05,182.20** | **8,50,284.21** |
| **II LIABILITIES AND EQUITY** | | |
| **LIABILITIES** | | |
| **1 Financial Liabilities** | | |
| a) Derivative financial instruments | 81.73 | 138.86 |
| b) Payables | | |
| (I) Trade payables | | |
| (i) total outstanding dues of micro enterprises and small enterprises | - | - |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 1,255.01 | 1,001.73 |
| (II) Other payables | | |
| (i) total outstanding dues of micro enterprises and small enterprises | - | - |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 925.15 | 1,037.39 |
| c) Debt securities | 1,97,035.13 | 1,63,714.70 |
| d) Borrowings (other than debt securities) | 5,25,894.03 | 4,23,613.13 |
| e) Subordinated liabilities | 504.04 | 502.95 |
| f) Other financial liabilities | 15,735.57 | 12,563.37 |
| **2 Non-financial Liabilities** | | |
| a) Current tax liabilities (net) | 2,762.08 | 538.56 |
| b) Provisions | 3,500.76 | 3,475.57 |
| c) Other non-financial liabilities | 650.98 | 795.06 |
| **EQUITY** | | |
| a) Equity share capital | 4,014.64 | 4,014.62 |
| b) Other equity | 2,52,823.08 | 2,38,888.27 |
| **Total Liabilities and Equity** | **10,05,182.20** | **8,50,284.21** |

See accompanying notes to financial results

MUTHOOT FINANCE LIMITED KOCHI-18

PSDY & Associates Chartered Accountants KOCHI

For MUTHOOT FINANCE LIMITED

Managing Director

VISHNU THIRTHY & KRISHNA MOORTHY CHARTERED ACCOUNTANTS COCHIN-16

MUTHOOT FINANCE LIMITED
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Email : mails@muthootgroup.com

Statement of Unaudited Standalone Financial Results for the Quarter and half year ended September 30, 2024

| Particulars | Quarter ended | | | Half Year ended | | Year ended |
|---|---|---|---|---|---|---|
| | September 30, 2024 | June 30, 2024 | September 30, 2023 | September 30, 2024 | September 30, 2023 | March 31, 2024 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| **Revenue from operations** | | | | | | |
| (i) Interest income | 40,685.03 | 36,559.83 | 30,146.96 | 77,244.86 | 59,724.04 | 1,24,475.66 |
| (ii) Dividend income | 40.30 | - | 16.70 | 40.30 | 16.70 | 70.74 |
| (iii) Net gain on fair value changes | 167.74 | 212.68 | 204.92 | 380.42 | 396.29 | 820.87 |
| (iv) Sale of services | 19.03 | 20.47 | 20.66 | 39.50 | 45.44 | 88.87 |
| (v) Service charges | 262.34 | 244.90 | 207.49 | 507.24 | 401.13 | 893.94 |
| **(I) Total Revenue from operations** | **41,174.44** | **37,037.88** | **30,596.73** | **78,212.32** | **60,583.60** | **1,26,350.08** |
| **(II) Other Income** | 87.82 | 63.10 | 139.22 | 150.92 | 415.57 | 590.36 |
| **(III) Total Income (I + II)** | **41,262.26** | **37,100.98** | **30,735.95** | **78,363.24** | **60,999.17** | **1,26,940.44** |
| **Expenses** | | | | | | |
| (i) Finance costs | 15,504.65 | 13,511.29 | 11,562.93 | 29,015.94 | 22,200.67 | 46,547.62 |
| (ii) Impairment on financial instruments | 2,070.09 | 2,235.81 | 120.31 | 4,305.90 | 980.71 | 1,977.71 |
| (iii) Employee benefits expenses | 3,839.05 | 3,832.42 | 3,196.48 | 7,671.47 | 6,545.76 | 13,869.16 |
| (iv) Depreciation, amortization and impairment | 160.15 | 182.27 | 154.23 | 342.42 | 287.68 | 656.25 |
| (v) Other expenses | 2,608.68 | 2,422.22 | 2,399.83 | 5,030.90 | 4,536.93 | 9,401.87 |
| **(IV) Total Expenses (IV)** | **24,182.62** | **22,184.01** | **17,433.78** | **46,366.63** | **34,551.75** | **72,452.61** |
| **(V) Profit before tax (III- IV)** | **17,079.64** | **14,916.97** | **13,302.17** | **31,996.61** | **26,447.42** | **54,487.83** |
| **(VI) Tax Expense:** | | | | | | |
| (1) Current tax | 4,542.50 | 4,196.85 | 3,372.92 | 8,739.35 | 6,834.32 | 14,109.62 |
| (2) Deferred tax | 53.33 | (66.45) | 19.26 | (13.12) | (48.06) | (118.44) |
| (3) Taxes relating to prior years | (27.61) | (0.27) | | (27.88) | | - |
| **(VII) Profit for the period (V-VI)** | **12,511.42** | **10,786.84** | **9,909.99** | **23,298.26** | **19,661.16** | **40,496.65** |
| **(VIII) Other Comprehensive Income** | | | | | | |
| A) (i) Items that will not be reclassified to profit or loss: | | | | | | |
| - Remeasurements of defined benefit plans | (34.97) | 16.47 | (14.56) | (18.50) | (2.32) | 65.88 |
| - Fair value changes on equity instruments through Other Comprehensive Income | (88.62) | 3.78 | (8.28) | (84.84) | (6.71) | 375.94 |
| -Changes in value of forward element of forward contract | 868.66 | (260.71) | 165.11 | 607.95 | 472.97 | 471.82 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | (187.52) | 60.52 | (35.80) | (127.00) | (116.76) | (229.95) |
| **Subtotal (A)** | **557.55** | **(179.94)** | **106.47** | **377.61** | **347.18** | **683.69** |
| B) | | | | | | |
| (i) Items that will be reclassified to profit or loss: | | | | | | |
| - Effective portion of gain/(loss) on hedging instruments in cash flow hedges | (52.36) | (89.40) | 23.27 | (141.76) | 12.08 | (87.59) |
| (ii) Income tax relating to items that will be reclassified to profit or loss | 13.18 | 22.50 | (5.86) | 35.68 | (3.04) | 22.04 |
| **Subtotal (B)** | **(39.18)** | **(66.90)** | **17.41** | **(106.08)** | **9.04** | **(65.55)** |
| **Other Comprehensive Income (A+B) (VIII)** | **518.37** | **(246.84)** | **123.88** | **271.53** | **356.22** | **618.14** |
| **(IX) Total comprehensive income for the period (VII+VIII** | **13,029.79** | **10,540.00** | **10,033.87** | **23,569.79** | **20,017.38** | **41,114.79** |
| **(X) Earnings per equity share (quarter/half yearly figures are not annualised)** | | | | | | |
| (Face value of ₹10 each) | | | | | | |
| Basic (₹) | 31.16 | 26.87 | 24.69 | 58.03 | 48.98 | 100.88 |
| Diluted (₹) | 31.16 | 26.87 | 24.68 | 58.03 | 48.97 | 100.87 |

See accompanying notes to financial results

MUTHOOT FINANCE LTD KOCHI-16

PSDY & Associates KOCHI Chartered Accountants

For MUTHOOT FINANCE LIMITED

Managing Director

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16

**MUTHOOT FINANCE LIMITED**

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**Unaudited Standalone Cash flow Statement for thr Half Year ended September 30, 2024**

Rs. in Millions

| Particulars | Half Year ended September 30 , 2024 (Unaudited) | Half Year ended September 30 , 2023 (Unaudited) |
|---|---|---|
| **A. Cash flow from Operating activities** | | |
| **Profit before tax** | **31,996.61** | 26,447.42 |
| **Adjustments to reconcile profit before tax to net cash flows:** | | |
| Depreciation, amortisation and impairment | 342.42 | 287.68 |
| Impairment on financial instruments | 4,305.90 | 980.71 |
| Finance cost | 29,015.94 | 22,200.67 |
| (Profit)/Loss on sale of mutual funds | (267.42) | (396.27) |
| (Profit)/Loss on sale of Property, plant and equipment | (1.18) | (1.80) |
| Provision for Gratuity | 60.81 | 52.09 |
| Provision for Compensated absences | 2.31 | 14.69 |
| Interest income on investments | (1,344.80) | (1,183.17) |
| Dividend income | (40.30) | (16.70) |
| Unrealised (Gain)/Loss on investment | (113.00) | (0.02) |
| **Operating Profit Before Working Capital Changes** | **63,957.29** | **48,385.30** |
| **Adjustments for:** | | |
| (Increase)/Decrease in Trade receivables | (15.20) | (11.77) |
| (Increase)/Decrease in Bank balances other than cash and cash equivalents | (124.69) | (1,967.26) |
| (Increase)/Decrease in Loans | (1,39,211.21) | (58,496.74) |
| (Increase)/Decrease in Other financial assets | 7.13 | (508.71) |
| (Increase)/Decrease in Other non-financial assets | 25.78 | (39.70) |
| Increase/(Decrease) in Other financial liabilities | 141.60 | 976.15 |
| Increase/(Decrease) in Other non financial liabilities | (144.08) | (159.76) |
| Increase/(Decrease) in Trade payables | 253.28 | (199.58) |
| Increase/(Decrease) in Other payables | (112.24) | - |
| Increase/(Decrease) in Provisions | (50.99) | (70.34) |
| **Cash generated from/ (used in) operations** | **(75,273.33)** | **(12,092.41)** |
| Finance cost paid | (25,480.71) | (27,021.86) |
| Income tax paid | (6,483.30) | (6,090.15) |
| **Net cash from / (used in) operating activities** | **(1,07,237.34)** | **(45,204.42)** |
| | | |
| **B. Cash flow from Investing activities** | | |
| Purchase of Property, plant and equipment and intangible assets (Including Capital work in progress) | (465.35) | (640.59) |
| Proceeds from sale of Property, plant and equipment | 2.47 | 2.61 |
| (Increase)/Decrease in Investment in mutual funds (Net) | (4,754.26) | 396.27 |
| (Increase)/Decrease in Investments at amortised cost | 0.00 | 10.00 |
| Investments in unquoted equity shares | - | |
| Investment in Equity shares of subsidiary | (621.11) | (4,429.99) |
| Investment in Preference shares of subsidiary | - | - |
| (Increase)/Decrease in investment in Security Reciepts (Net) | 1,389.24 | (5,956.80) |
| Investment in Alternative Investment Fund | (17.28) | - |
| Investments in quoted equity shares | - | - |
| Interest received on investments | 1,352.93 | 1,125.49 |
| Dividend income | 40.30 | 16.70 |
| **Net cash from / (used in) investing activities** | **(3,073.06)** | **(9,476.31)** |
| | | |
| **C. Cash flow from Financing activities** | | |
| Proceeds from issue of equity share capital | 0.11 | 0.49 |
| Increase / (Decrease) in Debt securities | 33,275.86 | (2,478.89) |
| Increase / (Decrease) in Borrowings (other than Debt securities) | 1,02,231.01 | 63,346.89 |
| Increase / (Decrease) in Subordinated liabilities | 0.00 | (230.40) |
| Dividend paid | (9,634.11) | (8,830.86) |
| **Net cash from / (used in) financing activities** | **1,25,872.87** | **51,807.23** |
| | | |
| **D. Net increase/(decrease) in cash and cash equivalents (A+B+C)** | **15,562.47** | **(2,873.50)** |
| Cash and cash equivalents at April 01, 2024/ April 01,2023 | 50,365.46 | 64,288.01 |
| **Cash and cash equivalents at September 30, 2024/ September 30, 2023** | **65,927.93** | **61,414.51** |

For MUTHOOT FINANCE LIMITED

Managing Director

MUTHOOT FINANCE LTD. KOCHI-16

P.S.D. & Associates Chartered Accountants KOCHI

CHARTERED ACCOUNTANTS COCHIN-16

See accompanying notes to financial results

**MUTHOOT FINANCE LIMITED**
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**Email: mails@muthootgroup.com**

**Notes:**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2024 and November 14, 2024 and limited review of the same has been carried out by the Statutory Auditors' of the Company.

2. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other recognized accounting practices generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These financial results may require further adjustments, if any, necessitated by guidelines/ clarifications/ directions to be issued in the future by Reserve Bank of India (RBI), Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.

3. Provision on loan assets created in earlier accounting periods which is in excess of the amounts determined and adjusted against such assets as impairment loss on application of expected credit loss method as per Ind AS 109 ('Financial Instruments') as at September 30, 2024 has been retained in the books of account as a matter of prudence and carried under 'Provisions' in the Balance Sheet.

4. The Company operates mainly in the business of financing and accordingly there are no separate reportable operating segments as per Ind AS 108 – "Operating Segments".

5. During the quarter ended September 30, 2024, the Company has not allotted any shares under the 'Muthoot ESOP 2013 Scheme'. No employee stock options were granted by the Company during the quarter.

6. The Company has maintained requisite full security cover as per the terms of Offer Document/Information Memorandum and/or Debenture Trust Deed sufficient to discharge the principal amount and the interest thereon by way of mortgage of immovable property and/or pari-passu floating charge on current assets, book debts, loans & advances and receivables including gold loan receivables of the Company on its Secured Listed Non - Convertible Debentures aggregating to Rs. 1,97,165.81 million at principal value as at September 30, 2024.

PSDY & Associates KOCHI Chartered Accountants

MUTHOOT FINANCE LIMITED KOCHI-18

For MUTHOOT FINANCE LIMITED

Managing Director

CHARTERED ACCOUNTANTS COCHIN-16

7. The Company had declared an interim dividend of Rs.24 per share for the year ended March 31, 2024 on May 23, 2024.

8. The information pursuant to regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A.

9. Previous period figures have been regrouped / reclassified wherever necessary to conform to current period presentation.

By and on behalf of the Board of Directors
For Muthoot Finance Limited

George Alexander Muthoot
Managing Director
DIN: 00016787

Kochi
November 14 ,2024

MUTHOOT FINANCE LIMITED KOCHI-18

PSDY & Associates KOCHI Chartered Accountants

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16

**Annexure A**

**Disclosures required under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2024***

| S. No | Particulars | Quarter ended | Quarter ended | Quarter ended | Half year ended | Half year ended | Year ended |
|---|---|---|---|---|---|---|---|
| | | September 30, 2024 | June 30, 2024 | September 30, 2023 | September 30, 2024 | September 30, 2023 | March 31, 2024 |
| a | Debt-Equity Ratio (Note 2) | 2.82 | 2.70 | 2.49 | 2.82 | 2.49 | 2.42 |
| b | Debt service coverage ratio | NA | NA | NA | NA | NA | NA |
| c | Interest service coverage ratio | NA | NA | NA | NA | NA | NA |
| d | Outstanding Redeemable Preference Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| e | Capital Redemption Reserve | Nil | Nil | Nil | Nil | Nil | Nil |
| f | Debenture Redemption Reserve | NA | NA | NA | NA | NA | NA |
| g | Net Worth (Rs. in Millions) (Note 3) | 2,56,591.92 | 2,43,325.64 | 2,21,476.05 | 2,56,591.92 | 2,21,476.05 | 2,42,574.24 |
| h | Outstanding Debt (Rs.in Millions) (Note 4) | 7,23,433.20 | 6,58,905.72 | 5,53,217.69 | 7,23,433.20 | 5,53,217.69 | 5,87,830.78 |
| i | Net Profit after tax (Rs. in Millions) | 12,511.42 | 10,786.84 | 9,909.99 | 23,298.26 | 19,661.14 | 40,496.65 |
| j | Earnings Per Share | | | | | | |
| (i) | Basic (Rs.) | 31.16 | 26.87 | 24.69 | 58.03 | 48.98 | 100.88 |
| (ii) | Diluted (Rs.) | 31.16 | 26.87 | 24.68 | 58.03 | 48.97 | 100.87 |
| k | Current ratio | NA | NA | NA | NA | NA | NA |
| l | Long term debt to working capital | NA | NA | NA | NA | NA | NA |
| m | Bad debts to Account receivable ratio | NA | NA | NA | NA | NA | NA |
| n | Current liability ratio | NA | NA | NA | NA | NA | NA |
| o | Total debts to total assets (Note 5) | 71.97% | 71.19% | 69.67% | 71.97% | 69.67% | 69.13% |
| p | Debtors turnover | NA | NA | NA | NA | NA | NA |
| q | Inventory turnover | NA | NA | NA | NA | NA | NA |
| r | Operating margin (%) | NA | NA | NA | NA | NA | NA |
| s | Net profit margin (%) (Note 6) | 30.32% | 29.07% | 32.24% | 29.73% | 32.23% | 31.90% |
| t | Sector specific equivalent ratios : | | | | | | |
| (i) | Stage III loan assets to Gross loan assets (Note 7) | 4.30% | 3.98% | 4.01% | 4.30% | 4.01% | 3.28% |
| (ii) | Net Stage III loan assets to Gross loan assets (Note 8) | 3.68% | 3.48% | 3.59% | 3.68% | 3.59% | 2.90% |
| (iii) | Capital Adequacy Ratio (Note 9) | 26.96% | 27.47% | 30.31% | 26.96% | 30.31% | 30.37% |
| (iv) | Provision Coverage Ratio (Note 10) | 14.52% | 12.45% | 10.46% | 14.52% | 10.46% | 11.57% |

** The information furnished is based on Standalone Financial results.*

**Notes:**

1. The figures/ ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
2. Debt-Equity Ratio = {Debt securities + Borrowings (other than debt securities) + Subordinated liabilities} / {Equity share capital + Other equity}
3. Net Worth = Equity share capital + Other equity - Deferred Tax Assets
4. Outstanding Debt = Debt securities + Borrowings (other than debt securities) + Subordinated liabilities
5. Total debts to total assets = {Debt securities + Borrowings (other than debt securities) + Subordinated liabilities} / Total assets
6. Net profit margin (%) = Net Profit after tax / Total Income
7. Stage III loan assets to Gross loan assets = Stage III loan assets / Gross loan assets (Based on principal amount of loan assets)

PSD & Associates KOCHI Chartered Accountants

MUTHOOT FINANCE LIMITED KOCHI-18

For MUTHOOT FINANCE LIMITED

Managing Director

SRIRAM & KRISHNA CHARTERED ACCOUNTANTS COCHIN-16

8. Net Stage III loan assets to Gross loan assets = {Stage III loan assets - Expected credit loss provision for Stage III loan assets} / Gross loan assets (Based on principal amount of loan assets)
9. Capital Adequacy Ratio has been computed as per RBI guidelines.
10. Provision Coverage Ratio = Expected credit loss provision for Stage III loan assets / Stage III loan assets

For MUTHOOT FINANCE LIMITED

Managing Director

MUTHOOT FINANCE LIMITED KOCHI-18

PSDY & Associates Chartered Accountants KOCHI

KARUNAKARAN & KRISHNAMOORTHY CHARTERED ACCOUNTANTS

KRISHNAMOORTHY & KRISHNAMOORTHY
CHARTERED ACCOUNTANTS
XXXIX/3217
PALIAM ROAD
KOCHI – 682 016

P S D Y & ASSOCIATES
CHARTERED ACCOUNTANTS
38/516, 1st FLOOR, TRIPTI LANE,
NEAR MANORAMA JUNCTION
KOCHI – 682 016

**Independent Auditors' Limited Review Report on Unaudited Consolidated Financial Results of Muthoot Finance Limited for the quarter and half year ended September 30, 2024 pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

**To the Board of Directors of Muthoot Finance Limited,**

1. We have reviewed the accompanying unaudited consolidated financial results of Muthoot Finance Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024, which are included in the accompanying Statement of unaudited consolidated financial results for the Quarter and Half year ended September 30, 2024, the unaudited consolidated Statement of Assets and Liabilities (Balance Sheet) as on that date and the unaudited consolidated cash flow statement for the half year ended on that date (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines"), other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations and that it has been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition, assets

classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under section 133 of the Act. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of the company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

   *Subsidiaries*

   i. Asia Asset Finance PLC
   ii. Muthoot Homefin (India) Limited
   iii. Belstar Microfinance Limited
   iv. Muthoot Insurance Brokers Private Limited
   v. Muthoot Asset Management Private Limited
   vi. Muthoot Trustee Private Limited
   vii. Muthoot Money Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, read with the

relevant Rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of Income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013.

6. We did not review the interim financial results of the 7 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs 1,22,629.44 million as at September 30, 2024, and total revenues of Rs. 8,113.78 million, total net profit after tax of Rs. 700.81 million and total comprehensive income of Rs. 737.37 million for the quarter ended September 30, 2024 and total revenues of Rs. 15,814.50 million, total net profit after tax of Rs.1,870.61 million, total comprehensive income of Rs.1,887.17 million, and total net cash outflows of Rs.1,881.84 million for the six months ended September 30, 2024, as considered in the Statement.

   These interim financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated financial results of the Holding Company for the quarters ended June 30, 2024, September 30, 2023 and the year to date results for the period April 01, 2023 to September 30, 2023, were reviewed jointly by two other firms of chartered accountants who issued their unmodified conclusion, vide their reports dated August 13, 2024 and November 09, 2023 respectively.

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16

PSDY & Associates KOCHI Chartered Accountants

**KRISHNAMOORTHY & KRISHNAMOORTHY**
**CHARTERED ACCOUNTANTS**
XXXIX/3217
PALIAM ROAD
KOCHI – 682 016

**P S D Y & ASSOCIATES**
**CHARTERED ACCOUNTANTS**
38/516, 1st FLOOR, TRIPTI LANE,
NEAR MANORAMA JUNCTION
KOCHI – 682 016

The consolidated financial statements of the Holding Company for the year ended March 31, 2024, were audited jointly by two other firms of chartered accountants, who issued an unmodified opinion vide their report dated May 30, 2024.

Our conclusion on the Statement is not modified in respect of the above matter.

For Krishnamoorthy & Krishnamoorthy
Chartered Accountants
Firm Registration No.001488S

R. Venugopal
Partner
Membership No: 202632
UDIN: 24202632BKAHHI9504

Place: Kochi
Date: 14.11.2024

For P S D Y & Associates
Chartered Accountants
Firm Registration No. 010625S

Sreenivasan P R
Partner
Membership No: 213413
UDIN: 24213413BKALCT1856

Place: Kochi
Date: 14.11.2024

**MUTHOOT FINANCE LIMITED**
Registered and Corporate Office: 2nd Floor, Muthoot Chambers,
Opposite Saritha Theatre Complex, Banerji Road, Kochi-682018, India
CIN : L65910KL1997PLC011300
Ph No: 0484 2396478 , Fax No: 0484 2396506 Website: www.muthootfinance.com
Email: mails@muthootgroup.com

## UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (BALANCE SHEET) AS AT SEPTEMBER 30, 2024

(Rs. in Millions)

| Particulars | As at September 30, 2024 (Unaudited) | As at March 31, 2024 (Audited) |
|---|---|---|
| **I ASSETS** | | |
| **1 Financial assets** | | |
| a) Cash and cash equivalents | 74,070.05 | 60,373.45 |
| b) Bank Balance other than (a) above | 1,548.37 | 2,346.57 |
| c) Derivative financial instruments | - | - |
| d) Receivables | | |
| (I) Trade Receivables | 179.04 | 178.36 |
| (II) Other Receivables | - | - |
| e) Loans | 10,24,587.04 | 8,81,871.71 |
| f) Investments | 13,808.36 | 7,124.72 |
| g) Other Financial assets | 4,282.35 | 4,147.81 |
| **2 Non-financial Assets** | | |
| a) Current tax assets (Net) | 254.13 | 724.86 |
| b) Deferred tax Assets (Net) | 1,455.32 | 975.78 |
| c) Investment Property | 92.65 | 91.07 |
| d) Property, Plant and Equipment | 4,496.61 | 4,255.24 |
| e) Right to use Assets | 84.59 | 111.11 |
| f) Capital work-in-progress | 1,014.85 | 883.16 |
| g) Goodwill | 299.96 | 299.96 |
| h) Other Intangible assets | 54.09 | 58.35 |
| i) Intangible assets under development | 2.81 | 3.65 |
| j) Other non-financial assets | 1,581.42 | 1,253.60 |
| **Total Assets** | **11,27,811.64** | **9,64,699.40** |
| **II LIABILITIES AND EQUITY** | | |
| **LIABILITIES** | | |
| **1 Financial Liabilities** | | |
| a) Derivative financial instruments | 81.73 | 138.86 |
| b) Payables | | |
| (I) Trade Payables | | |
| (i) total outstanding dues of micro enterprises and small enterprises | - | 7.68 |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 1,460.06 | 1,372.54 |
| (II) Other Payables | | |
| (i) total outstanding dues of micro enterprises and small enterprises | - | - |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 1,061.53 | 1,280.77 |
| c) Debt Securities | 2,08,152.62 | 1,74,762.20 |
| d) Borrowings (other than Debt Securities) | 6,10,125.08 | 5,00,519.53 |
| e) Deposits | 5,146.61 | 4,018.26 |
| f) Subordinated Liabilities | 2,213.80 | 3,309.73 |
| g) Lease Liabilities | 100.70 | 125.91 |
| h) Other financial liabilities | 18,778.46 | 16,028.79 |
| **2 Non-financial Liabilities** | | |
| a) Current tax liabilities (Net) | 2,918.84 | 551.68 |
| b) Provisions | 3,797.46 | 3,733.27 |
| c) Deferred tax liabilities (Net) | 189.75 | 167.62 |
| d) Other non-financial liabilities | 1,057.63 | 1,142.16 |
| **3 EQUITY** | | |
| a) Equity share capital | 4,014.64 | 4,014.62 |
| b) Other equity | 2,62,140.55 | 2,47,057.45 |
| **Equity attributable to the owners of the parent** | **2,66,155.19** | **2,51,072.07** |
| c) Non-controlling interest | 6,572.18 | 6,468.33 |
| **Total Liabilities and Equity** | **11,27,811.64** | **9,64,699.40** |

MUTHOOT FINANCE LIMITED KOCHI-18

PSDY & Associates Chartered Accountants KOCHI

For MUTHOOT FINANCE LIMITED
Managing Director

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16

See accompanying notes to financial results

MUTHOOT FINANCE LIMITED

Registered and Corporate Office: 2nd Floor, Muthoot Chambers,
Opposite Saritha Theatre Complex, Banerji Road, Kochi-682018, India
CIN : L65910KL1997PLC011300
Ph No: 0484 2396478 , Fax No: 0484 2396506 Website: www.muthootfinance.com
Email: mails@muthootgroup.com

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTMEMBER 30, 2024

(Rs. in Millions)

| | | Particulars | Quarter ended | | | Half Year ended | | Year Ended |
|---|---|---|---|---|---|---|---|---|
| | | | September 30, 2024 | June 30, 2024 | September 30, 2023 | September 30, 2024 | September 30, 2023 | March 31, 2024 |
| | | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | | **Revenue from operations** | | | | | | |
| | (i) | Interest income | 47,814.59 | 43,483.14 | 35,053.40 | 91,297.73 | 68,837.32 | 1,45,457.01 |
| | (ii) | Dividend income | 13.10 | - | - | 13.10 | - | 48.10 |
| | (iii) | Net gain on fair value changes | 230.88 | 300.80 | 96.35 | 531.68 | 308.79 | 640.06 |
| | (iv) | Net gain on derecognition of financial instruments under amortised cost category | 428.58 | 174.82 | 376.49 | 603.40 | 723.99 | 1,723.34 |
| | (v) | Sale of services | 19.03 | 20.47 | 53.84 | 39.50 | 78.62 | 88.87 |
| | (vi) | Service charges | 782.04 | 759.37 | 481.28 | 1,541.41 | 829.70 | 2,659.19 |
| (I) | | **Total Revenue from operations** | **49,288.22** | **44,738.60** | **36,061.36** | **94,026.82** | **70,778.42** | **1,50,616.57** |
| (II) | | **Other Income** | 285.72 | 186.10 | 258.09 | 471.82 | 628.03 | 1,010.85 |
| (III) | | **Total Income (I + II)** | **49,573.94** | **44,924.70** | **36,319.45** | **94,498.64** | **71,406.45** | **1,51,627.42** |
| | | **Expenses** | | | | | | |
| | (i) | Finance costs | 18,070.27 | 15,945.05 | 13,350.06 | 34,015.32 | 25,709.54 | 54,300.78 |
| | (ii) | Impairment on financial instruments | 4,199.29 | 3,746.37 | 811.49 | 7,945.66 | 2,397.57 | 5,538.21 |
| | (iii) | Net Loss on derecognition of financial instruments under amortised cost category | - | - | - | - | - | - |
| | (iv) | Employee benefits expenses | 5,302.24 | 5,176.22 | 4,215.62 | 10,478.46 | 8,488.68 | 18,282.06 |
| | (v) | Depreciation, amortization and impairment | 248.61 | 258.36 | 221.80 | 506.97 | 413.73 | 921.06 |
| | (vi) | Other expenses | 3,735.76 | 3,341.67 | 3,018.38 | 7,077.43 | 5,627.17 | 12,620.27 |
| (IV) | | **Total Expenses (IV)** | **31,556.17** | **28,467.67** | **21,617.35** | **60,023.84** | **42,636.69** | **91,662.38** |
| (V) | | **Profit before tax (III- IV)** | **18,017.77** | **16,457.03** | **14,702.10** | **34,474.80** | **28,769.76** | **59,965.04** |
| (VI) | | **Tax Expense:** | | | | | | |
| | | (1) Current tax | 4,992.22 | 4,881.02 | 3,839.88 | 9,873.24 | 7,611.17 | 15,807.24 |
| | | (2) Deferred tax | (172.59) | (380.36) | (102.37) | (552.95) | (253.20) | (512.30) |
| | | (3) Taxes relating to prior years | (14.09) | (0.27) | 11.73 | (14.36) | 11.73 | (5.84) |
| (VII) | | **Profit for the period (V- VI)** | **13,212.23** | **11,956.64** | **10,952.86** | **25,168.87** | **21,400.06** | **44,675.94** |
| (VIII) | | **Other Comprehensive Income** | | | | | | |
| | A) | (i) Items that will not be reclassified to profit or loss: | | | | | | |
| | | - Surplus reserve from property plant and equipment | - | - | | | | 11.33 |
| | | - Remeasurements of defined benefit plans | (32.34) | 12.79 | (28.52) | (19.55) | (18.15) | 50.59 |
| | | - Fair value changes on equity instruments through other comprehensive income | (88.62) | 3.78 | (8.28) | (84.84) | (6.71) | 375.94 |
| | | -Changes in value of forward element of forward contract | 868.66 | (260.71) | 165.85 | 607.95 | 481.86 | 480.71 |
| | | (ii) Income tax relating to items that will not be reclassified to profit or loss | (188.17) | 61.44 | (32.48) | (126.73) | (115.02) | (231.89) |
| | | **Subtotal (A)** | **559.53** | **(182.70)** | **96.57** | **376.83** | **341.98** | **686.68** |
| | B) | (i) Items that will be reclassified to profit or loss: | | | | | | |
| | | - Gain/ (loss) from translating financial statements of foreign operation | 34.58 | (17.24) | (30.34) | 17.34 | 19.20 | 82.82 |
| | | -Fair value gain/ (loss) on debt instruments through other comprehensive income | - | - | - | - | - | - |
| | | -Effective portion of gain/ (loss) on hedging instruments in cash flow hedges | (52.36) | (89.40) | 23.40 | (141.76) | 12.31 | (87.36) |
| | | (ii) Income tax relating to items that will be reclassified to profit or loss | 13.18 | 22.50 | (5.89) | 35.68 | (3.10) | 21.99 |
| | | **Subtotal (B)** | **(4.60)** | **(84.14)** | **(12.83)** | **(88.74)** | **28.41** | **17.45** |
| | | **Other Comprehensive Income (A + B) (VIII)** | 554.93 | **(266.84)** | 83.74 | 288.09 | **370.39** | **704.13** |
| (IX) | | **Total Comprehensive Income for the period (VII+VIII)** | **13,767.16** | **11,689.80** | **11,036.60** | **25,456.96** | **21,770.45** | **45,380.07** |
| | | **Profit for the period attributable to** | | | | | | |
| | | Owners of the parent | 12,716.02 | 11,640.31 | 10,596.20 | 24,356.33 | 20,816.89 | 43,242.88 |
| | | Non-controlling interest | 496.21 | 316.33 | 356.66 | 812.54 | 583.17 | 1,433.06 |
| | | **Other Comprehensive Income attributable to** | | | | | | |
| | | Owners of the parent | 546.73 | (261.24) | 96.10 | 285.49 | 367.30 | 680.66 |
| | | Non-controlling interest | 8.20 | (5.60) | (12.36) | 2.60 | 3.09 | 23.47 |
| | | **Total Comprehensive Income for the period attributable to** | | | | | | |
| | | Owners of the parent | 13,262.76 | 11,379.07 | 10,692.30 | 24,641.83 | 21,184.19 | 43,923.55 |
| | | Non-controlling interest | 504.40 | 310.73 | 344.30 | 815.13 | 586.26 | 1,456.52 |
| (X) | | **Earnings per equity share (quarterly months figures are not annualised)** | | | | | | |
| | | (Face value of Rs. 10 each) | | | | | | |
| | | Basic (Rs.) | 31.67 | 28.99 | 26.39 | 60.67 | 51.85 | 107.72 |
| | | Diluted (Rs.) | 31.67 | 28.99 | 26.39 | 60.67 | 51.85 | 107.71 |

See accompanying notes to financial results

For MUTHOOT FINANCE LIMITED

Managing Director

**Muthoot Finance Limited**

**Unudited Consolidated Cash flow Statement for the Year Half Year ended September 30, 2024**

Rs. in Millions

| Particulars | Half Year ended September 30, 2024 | Half Year ended September 30, 2023 |
|---|---|---|
| | (Unaudited) | (Unaudited) |
| **A. Cash flow from Operating activities** | | |
| **Profit before tax** | **34,474.80** | **28,769.76** |
| **Adjustments to reconcile profit before tax to net cash flows:** | | |
| Depreciation, amortisation and impairment | 506.97 | 413.73 |
| Impairment on financial instruments | 7,945.66 | 2,397.57 |
| Finance cost | 34,015.32 | 25,709.54 |
| (Profit)/Loss on sale of Property, plant and equipment | (0.26) | (1.88) |
| Provision for Gratuity | 78.06 | 81.74 |
| Provision for Compensated absences | 6.50 | 15.68 |
| Interest income on investments | (1,759.68) | (1,613.51) |
| Dividend income | (13.10) | (0.00) |
| (Profit)/Loss on sale of mutual funds | (341.68) | (443.80) |
| Unrealised (Gain)/Loss on investment | (115.67) | 135.01 |
| **Operating Profit Before Working Capital Changes** | **74,796.92** | **55,463.84** |
| **Adjustments for:** | | |
| (Increase)/Decrease in Trade receivables | (0.68) | (10.87) |
| (Increase)/Decrease in Bank balances other than cash and cash equivalents | 797.22 | (1,552.62) |
| (Increase)/Decrease in Loans | (1,48,834.83) | (81,353.23) |
| (Increase)/Decrease in Other financial assets | (142.18) | (505.13) |
| (Increase)/Decrease in Other non-financial assets | (75.70) | (122.58) |
| Increase/(Decrease) in Other financial liabilities | (297.36) | 1,131.58 |
| Increase/(Decrease) in Other non-financial liabilities | (85.42) | (152.46) |
| Increase/(Decrease) in Trade payables | 79.84 | (362.65) |
| Increase/(Decrease) in Other payables | (219.24) | 150.78 |
| Increase/(Decrease) in Provisions | (1,775.92) | (920.09) |
| **Cash generated from/ (used in) operations** | **(75,757.35)** | **(28,233.43)** |
| Finance cost paid | (30,368.61) | (30,410.25) |
| Income tax paid | (7,016.19) | (6,735.41) |
| **Net cash from / (used in) operating activities** | **(1,13,142.15)** | **(65,379.09)** |
| | | |
| **B. Cash flow from Investing activities** | | |
| Purchase of Property, plant and equipment and intangible assets | (1,095.95) | (805.88) |
| Proceeds from sale of Property, plant and equipment | 3.18 | 3.24 |
| (Increase)/Decrease in Investment Property | (0.21) | (0.05) |
| (Increase)/Decrease in Investment in mutual funds (Net) | (4,780.00) | 443.80 |
| Investments in quoted equity shares | - | - |
| (Increase)/Decrease in Investments at amortised cost | (2,908.85) | (126.62) |
| (Increase)/Decrease in Investments in Security Reciepts (Net) | 1,389.24 | (5,779.26) |
| Investments in AIF | (17.28) | - |
| Interest received on investments | 1,794.98 | 1,583.63 |
| Dividend income | 13.10 | - |
| **Net cash from / (used in) investing activities** | **(5,601.79)** | **(4,681.14)** |
| | | |
| **C. Cash flow from Financing activities** | | |
| Proceeds from issue of equity share capital | 0.11 | 0.49 |
| Payments for acquistion of non controling interest | (621.10) | - |
| Proceeds from issue of subsidiary shares to Non-controlling interest | - | (430.00) |
| Increase / (Decrease) in Debt securities | 33,327.06 | (1,041.56) |
| Increase / (Decrease) in Borrowings (other than Debt securities) | 1,09,454.18 | 70,354.67 |
| Increase / (Decrease) in Deposits | 1,059.68 | 82.61 |
| Increase / (Decrease) in Subordinated liabilities | (1,099.99) | 1,019.60 |
| Payment of lease liabilities and interest on lease liabilities | (47.33) | (44.47) |
| Dividend paid | (9,648.04) | (8,843.47) |
| **Net cash from / (used in) financing activities** | **1,32,424.57** | **61,097.87** |
| | | |
| **D. Net increase/(decrease) in cash and cash equivalents (A+B+C)** | **13,680.63** | **(8,962.36)** |
| Net foreign exchange difference | 6.56 | 5.48 |
| Cash and cash equivalents at April 01, 2024/ April 01, 2023 | 60,823.84 | 78,311.36 |
| **Cash and cash equivalents at September 30, 2024 / September 30, 2023** | **74,511.03** | **69,354.48** |

Notes:

a) The above Cash flow statement has been prepared under the " Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7)- Statement of Cash Flows.

b) Components of Cash and cash equivalents as per Consolidated Cash flow statement:

| Particulars | Half Year Ended September 30, 2024 | Half Year Ended September 30, 2023 |
|---|---|---|
| **Cash and cash equivalents as per Consolidated Balance sheet** | **74,070.05** | **68,337.41** |
| Add: Investment in reverse re-purchase against treasury bills and bonds (maturity less than 3 months) | 457.00 | 1,032.39 |
| | **74,527.05** | **69,369.80** |
| Less: Bank Overdraft | (16.02) | (15.32) |
| **Cash and cash equivalents as per Consolidated Cash flow Statement** | **74,511.03** | **69,354.48** |

**See accompanying notes to financial results**

PSDY & Associates KOCHI Chartered Accountants

MUTHOOT FINANCE LIMITED KOCHI-18

For MUTHOOT FINANCE LIMITED

Managing Director

PRADEEP KRISHNA & CO CHARTERED ACCOUNTANTS COCHIN-16

**MUTHOOT FINANCE LIMITED**
**Registered and Corporate Office: 2nd Floor, Muthoot Chambers,**
**Opposite Saritha Theatre Complex, Banerji Road, Kochi - 682 018, India.**
**CIN: L65910KL1997PLC011300**
**Ph. No.: 0484 2396478, Fax No.: 0484 2396506, Website:**
**www.muthootfinance.com**
**Email: mails@muthootgroup.com**

**Notes:**

1. The consolidated results of the Company include the financial results of subsidiaries namely Muthoot Homefin (India) Limited, Belstar Microfinance Limited (formerly known as Belstar Investment and Finance Private Limited), Muthoot Insurance Brokers Private Limited, Muthoot Asset Management Private Limited, Muthoot Trustee Private Limited, Muthoot Money Limited and Asia Asset Finance PLC, Sri Lanka which has been reviewed by the auditors of the respective Companies.

2. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 13, 2024 and November 14, 2024.

3. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015, and other recognized accounting practices generally accepted in India, and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These financial results may require further adjustments, if any, necessitated by guidelines/ clarifications/ directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.

4. The Company and its subsidiaries operate mainly in the business of financing and accordingly there are no separate reportable operating segments as per Ind AS 108 - Operating Segments.

5. During the quarter ended September 30, 2024, the Company has not allotted any shares under the 'Muthoot ESOP 2013 Scheme'. No employee stock options were granted by the Company during the quarter.

6. The Company has maintained requisite full security cover as per the terms of Offer Document/Information Memorandum and/or Debenture Trust Deed sufficient to discharge the principal amount and the interest thereon by way of mortgage of immovable property and/or pari-passu floating charge on current assets, book debts, loans & advances and receivables including gold loan receivables of the Company on

P.S.D. & Associates KOCHI Chartered Accountants

For MUTHOOT FINANCE LIMITED
Managing Director

Sreenivasa Menon & Krishnamoorthy CHARTERED ACCOUNTANTS KOCHIN-16

its Secured Listed Non - Convertible Debentures aggregating to Rs. 1,97,165.81 million at principal value as at September 30, 2024

7. The Company had declared an interim dividend of Rs.24 per share for the year ended March 31, 2024 on May 23, 2024.

8. Previous period figures have been regrouped/ reclassified wherever necessary to conform to current period presentation.

By and on behalf of the Board of Directors
For Muthoot Finance Limited

George Alexander Muthoot
Managing Director
DIN: 00016787

Kochi
November 14, 2024

PSDY & Associates KOCHI Chartered Accountants

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16

MUTHOOT FINANCE LIMITED KOCHI-18

**KRISHNAMOORTHY & KRISHNAMOORTHY**
**CHARTERED ACCOUNTANTS**
XXXIX/3217
PALIAM ROAD
KOCHI – 682 016

**P S D Y & ASSOCIATES**
**CHARTERED ACCOUNTANTS**
38/516, 1st FLOOR, TRIPTI LANE,
NEAR MANORAMA JUNCTION
KOCHI – 682 016

# INDEPENDENT AUDITORS' CERTIFICATE

**The Board of Directors**
**Muthoot Finance Limited**
**Kochi**

## Independent Auditors' Certificate

**on maintenance of security cover and compliance with covenants as per terms of debenture trust deeds for secured listed non-convertible debt securities as at September 30, 2024**

1. This Certificate is issued as per the request dated November 14, 2024 from the Muthoot Finance Limited, Kochi - CIN: L65910KL1997PLC011300 ("the Company") requesting us to certify whether the Company has maintained security cover and has complied with all covenants as per respective debenture trust deeds of secured listed non-convertible debt securities outstanding as at September 30, 2024. The accompanying statement contains details of security cover for secured listed non-convertible debt securities issued by the Company as at September 30, 2024 ("the Statement"). The Certificate is issued to the Board of Directors of the Company as per the requirement of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the SEBI Regulations") for the purpose of submission to Stock Exchanges and IDBI Trusteeship Services Limited ("the Debenture Trustee") to ensure compliance with the SEBI Regulations and SEBI Circular reference SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 in respect of secured listed non-convertible debt securities issued by the Company vide various prospectus/disclosure documents and outstanding as at September 30, 2024.

### Management's Responsibility

2. The Management of the Company is responsible for the preparation of the accompanying statement containing details of security cover for secured listed non-convertible debt securities and ensuring compliances with all related covenants as per respective debenture trust deeds in respect of secured listed non-convertible debt securities. The Management is also responsible for ensuring the compliance of rules, regulations and circulars under the applicable law including those prescribed by the SEBI, Ministry of Corporate Affairs (MCA) and provisions of the Companies Act, 2013. This responsibility also includes the design, implementation and maintenance of internal control relevant to compliance of such regulations.

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16

PSDY & Associates KOCHI Chartered Accountants

**KRISHNAMOORTHY & KRISHNAMOORTHY**
**CHARTERED ACCOUNTANTS**
XXXIX/3217
PALIAM ROAD
KOCHI – 682 016

**P S D Y & ASSOCIATES**
**CHARTERED ACCOUNTANTS**
38/516, 1st FLOOR, TRIPTI LANE,
NEAR MANORAMA JUNCTION
KOCHI – 682 016

**Auditors' Responsibility**

3. Pursuant to the requirements of the Company as stated above, it is our responsibility to provide a

   i. reasonable assurance on whether security cover for secured listed non- convertible debt securities as at September 30, 2024 as stated in the accompanying statement is adequate in accordance with the terms of the respective debenture trust deeds.

   ii. limited assurance and conclude as to whether the Company has complied with all covenants as per respective debenture trust deeds in respect of secured listed nonconvertible debt securities outstanding as at September 30, 2024. We have accordingly not verified compliance with other requirements under the applicable laws including those prescribed by the SEBI, MCA and provisions of the Companies Act, 2013. Accordingly, we do not express such an opinion.

4. For this purpose, we have performed the following audit procedures. We have:
   - Verified the unaudited standalone financial statements, books of account and other relevant records maintained by the Company as at September 30, 2024, besides the respective debenture trust deeds.
   - Relied on the management representations including confirmation by management regarding compliance with covenants relating to submissions and information to be given to the Debenture Trustee as per the terms and regarding compliance with provisions and disclosure requirements of various SEBI Regulations relating to the debenture issue.
   - Relied on the confirmation from management that there has not been any breach of covenants or terms of the issue by the Company which have been reported by the Debenture Trustee during the period ended September 30, 2024.

5. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

6. We have conducted our examination of the information in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements to the extent applicable to this assignment issued by the ICAI.

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16

PSDY & Associates KOCHI Chartered Accountants

**KRISHNAMOORTHY & KRISHNAMOORTHY**
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XXXIX/3217
PALIAM ROAD
KOCHI – 682 016

**P S D Y & ASSOCIATES**
**CHARTERED ACCOUNTANTS**
38/516, 1st FLOOR, TRIPTI LANE,
NEAR MANORAMA JUNCTION
KOCHI – 682 016

**Opinion**

8. Based on our examination of the unaudited standalone financial statements, books of account and other records as at September 30, 2024, the debenture trust deeds and on the basis of information and explanations given to us –

   - We are of the opinion that the security cover as per the terms of the debenture trust deeds for secured listed non-convertible debt securities as at September 30, 2024 as stated in the accompanying statement (Annexure A) is adequate in accordance with the terms of the respective debenture trust deeds.

   - Nothing has come to our attention that causes us to believe that the Company has not complied with the general covenants and financial covenants as stated in the respective debenture trust deeds in respect of the secured listed non-convertible debt securities as at September 30, 2024.

**Restriction on Use**

9. This Certificate addressed to and provided to the Board of Directors of the Company is solely for the purpose of submission to the Stock Exchanges and IDBI Trusteeship Services Limited and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other person to whom this Certificate is shown or into whose hands it may come without our prior consent in writing.

For Krishnamoorthy & Krishnamoorthy
Chartered Accountants
Firm Registration No.001488S

R. Venugopal
Partner
Membership No: 202632
UDIN: 24202632BKAHHJ1656

Place: Kochi
Date: 14.11.2024

For P S D Y & Associates
Chartered Accountants
Firm Registration No. 010625S

Sreenivasan P R
Partner
Membership No: 213413
UDIN: 24213413BKALCU9963

Place: Kochi
Date: 14.11.2024

## Annexure A

# Muthoot Finance Limited

The Statement of security cover for secured listed non-convertible debt securities issued by the Company as at September 30, 2024

Rs. In millions

| Column A | Column B | Column C | Column D | Column E | Column F | Column G | Column H | Column I | Column J | Column K | Column L | Column M | Column N | Column O |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Particulars | | Exclusive Charge | Exclusive Charge | Pari- Passu Charge | Pari- Passu Charge | Pari- Passu Charge | Assets not offered as Security | Elimination (amount in negative) | (Total C to H) | Related to only those items covered by this certificate | | | | |
| | Description of asset/liability for which this certificate relate | Debt for which this certificate being issued | Other Secured Debt | Debt for which this certificate being issued | Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge) (2) | Other assets on which there is pari- Passu charge (excluding items covered in column F) | | Debt amount considered more than once (due to exclusive plus pari passu charge) (3) | | Market Value for Assets charged on Exclusive basis | Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Market Value for Pari passu charge Assets | Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Total Value(=K+L+M+N) |
| | | | | | | | | | | | | Relating to Column F | | |
| | | Book Value | Book Value | Yes/ No | Book Value | Book Value | | | | | | | | |
| ASSETS | | | | | | | | | | | | | | |
| Property, Plant and Equipment (1) | | | 1.97 | yes | 4.78 | | 3,480.92 | | 3,487.67 | | 1.97 | 25.81 | | 27.78 |
| Capital Work-in- Progress | | | | | | | 1,014.85 | | 1,014.85 | | | | - | - |
| Right of Use Assets | | | | | | | | | - | | | | - | - |
| Goodwill | | | | | | | | | - | | | | - | - |
| Intangible Assets | | | | | | | 34.03 | | 34.03 | | | | - | - |
| Intangible Assets under Development | | | | | | | | | - | | | | - | - |
| Investments | | | | | | 5,125.77 | 21,857.29 | | 26,983.06 | | | | - | - |
| Loans | | | | yes | 704,212.91 | 215,151.79 | | (14,450.34) | 904,914.36 | | | | 704,212.91 | 704,212.91 |
| Inventories | | | | | | | | | - | | | | - | - |
| Trade Receivables | | | | yes | 25.54 | | | | 25.54 | | | | 25.54 | 25.54 |
| Cash and Cash Equivalents | | | | yes | 65,927.93 | | | | 65,927.93 | | | | 65,927.93 | 65,927.93 |
| Bank Balances other than Cash and Cash Equivalents | | | | yes | 125.00 | | 91.86 | | 216.86 | | | | 125.00 | 125.00 |
| Others | | | | yes | 622.57 | | 1,955.33 | | 2,577.90 | | | | 622.57 | 622.57 |
| **Total** | | | **1.97** | | **770,918.73** | **220,277.56** | **28,434.28** | **(14,450.34)** | **1,005,182.20** | | **1.97** | **25.81** | **770,913.95** | **770,941.73** |
| LIABILITIES | | | | | | | | | | | | | | |
| Debt securities to which this certificate pertains | | | | yes | 207,200.65 | | | (130.68) | 207,069.97 | | | | | |
| Other debt sharing pari-passu charge with above debt | | | | no | 479,895.53 | | | (299.30) | 479,596.23 | | | | | |
| Other Debt | | | | | | | | | - | | | | | |
| *Subordinated debt* | | | | | | | 504.93 | (0.89) | 504.04 | | | | | |
| ***Borrowings*** | | | | | | | | | - | | | | | |
| *Bank/Financial Institutions* | Vehicle loan | *not to be filled* | 0.22 | | | | - | | 0.22 | | | | | |
| *Debt Securities* | | | | | | | | | - | | | | | |
| *Others* | Loan from directors, commercial paper | | | | | | 49,419.00 | | 49,419.00 | | | | | |
| *Trade payables* | | | | | | | | | | | | | | |
| *Lease Liabilities* | | | | | | | 2,180.16 | | 2,180.16 | | | | | |
| *Provisions* | | | | | | | | | - | | | | | |
| *Others* | Other financial/non financial liabilities , Derivative FI | | | | | | 3,500.76 | | 3,500.76 | | | | | |
| **Total** | | | **0.22** | | **687,096.18** | | **61,678.96** | **(430.87)** | **748,344.49** | | | | | |
| Cover on Book Value (4) | | | | | **1.00** | | | | | | | | | |
| Cover on Market Value | | | | | | | | | | | | | | |
| | | **Exclusive Security Cover Ratio** | | | **Pari-Passu Security Cover Ratio (5)** | 1.00 | | | | | | | | |

(1) Market value of freehold land and building is based on valuation certificate dated 11.06.2024 & 19.08.2021

(2) Asset considered for paripassu charge is calculated based on security cover requirement as per respective offer document in case of debt for which this certificate is being issued and as per respective loan agreements in case of other debt with pari-passu charge.

(3) Elimination from loans is on account of Expected Credit Loss provision and adjustment for Effective interest rate on loans under Ind AS.
Elimination from debt securities, other debts, and subordinated debt is on account of adjustment for Effective interest rate on such debts under Ind AS.

(4) Cover on Book value is calculated only on debt for which this certificate is being issued as per respective offer document.

(5) Pari-passu security cover ratio is calculated only on debt for which this certificate is being issued as per respective offer document.

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16

P.S.D. & Associates KOCHI Chartered Accountants

MUTHOOT FINANCE LIMITED KOCHI-18

**Muthoot Finance Limited**

**Disclosure of related party transactions under Regulation 23 of SEBI (LODR) Regulations, 2015 for the period 01.04.2024 to 30.09.2024**

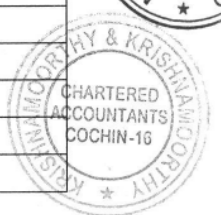
(Rs. In Millions)

| | | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Details of the party (listed | | Details of the counterparty | | | | | | In case monies are due to either | | In case any financial indebtedness | | | Details of the loans, inter-corporate deposits, advances or | | | | |
| S. No | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage) |
| 1 | Muthoot Finance Limited | | Asia Asset Finance PLC, Sri Lanka | | Subsidiary | Investment in Equity Shares | | - | 554.14 | 554.14 | | | | | | | | |
| 2 | Muthoot Finance Limited | | Asia Asset Finance PLC, Sri Lanka | | Subsidiary | Investment in Preference Shares | | - | 145.95 | 145.95 | | | | | | | | |
| 3 | Muthoot Finance Limited | | Muthoot Homefin (India) Limited | | Subsidiary | Investment in Equity Shares | | - | 3,639.89 | 3,639.89 | | | | | | | | |
| 4 | Muthoot Finance Limited | | Muthoot Homefin (India) Limited | | Subsidiary | Corporate Guarantee given | 2,750.00 | - | 2,750.00 | 2,750.00 | | | | | | | | |
| 5 | Muthoot Finance Limited | | Muthoot Homefin (India) Limited | | Subsidiary | Interest income on ICD | | 2.04 | - | - | | | | | | | | |
| 6 | Muthoot Finance Limited | | Muthoot Homefin (India) Limited | | Subsidiary | Service Charges Collected | | 0.01 | - | - | | | | | | | | |
| 7 | Muthoot Finance Limited | | Muthoot Homefin (India) Limited | | Subsidiary | Rent Received | | 2.36 | - | - | | | | | | | | |
| 8 | Muthoot Finance Limited | | Muthoot Homefin (India) Limited | | Subsidiary | SLA charges received | | 0.10 | 0.18 | 0.10 | | | | | | | | |
| 9 | Muthoot Finance Limited | | Belstar Microfinance Limited | | Subsidiary | Investment in Equity Shares | | 621.10 | 6,298.81 | 6,919.92 | | | | | | | | |
| 10 | Muthoot Finance Limited | | Belstar Microfinance Limited | | Subsidiary | Dividend received | | 27.20 | - | - | | | | | | | | |
| 11 | Muthoot Finance Limited | | Belstar Microfinance Limited | | Subsidiary | Business promotion expense | | 0.52 | 2.13 | 0.21 | | | | | | | | |
| 12 | Muthoot Finance Limited | | Muthoot Insurance Brokers Private Limited | | Subsidiary | Rent Received | | 0.48 | - | 0.26 | | | | | | | | |
| 13 | Muthoot Finance Limited | | Muthoot Insurance Brokers Private Limited | | Subsidiary | Investment in Equity Shares | | - | 200.00 | 200.00 | | | | | | | | |
| 14 | Muthoot Finance Limited | | Muthoot Money Limited | | Subsidiary | Investment in Equity Shares | | - | 5,099.47 | 5,099.47 | | | | | | | | |
| 15 | Muthoot Finance Limited | | Muthoot Money Limited | | Subsidiary | Interest income on ICD | | 285.15 | - | - | | | | | | | | |
| 16 | Muthoot Finance Limited | | Muthoot Money Limited | | Subsidiary | Service Charges Collected | 10.00 | 0.04 | 0.01 | 0.02 | | | | | | | | |
| 17 | Muthoot Finance Limited | | Muthoot Money Limited | | Subsidiary | Sale of fixed asset | 1.00 | 1.00 | - | - | | | | | | | | |
| 18 | Muthoot Finance Limited | | Muthoot Asset Management Private Limited | | Subsidiary | Investment in Equity Shares | | - | 1,000.00 | 1,000.00 | | | | | | | | |
| 19 | Muthoot Finance Limited | | Muthoot Asset Management Private Limited | | Subsidiary | Rent Received | | 0.01 | - | - | | | | | | | | |
| 20 | Muthoot Finance Limited | | Muthoot Trustee Private Limited | | Subsidiary | Investment in Equity Shares | | - | 10.00 | 10.00 | | | | | | | | |
| 21 | Muthoot Finance Limited | | Muthoot Trustee Private Limited | | Subsidiary | Rent Received | | 0.01 | - | - | | | | | | | | |
| 22 | Muthoot Finance Limited | | George Jacob Muthoot | | Chairman & Whole time Director | Remuneration | 57.00 | 57.00 | - | - | | | | | | | | |
| 23 | Muthoot Finance Limited | | George Jacob Muthoot | | Chairman & Whole time Director | Loans taken | 5,000.00 | 1,435.58 | - | - | | | | | | | | |
| 24 | Muthoot Finance Limited | | George Jacob Muthoot | | Chairman & Whole time Director | Loans repaid | 5,000.00 | 957.52 | 151.32 | 629.38 | | | | | | | | |
| 25 | Muthoot Finance Limited | | George Jacob Muthoot | | Chairman & Whole time Director | Interest paid on loan | | 29.53 | - | - | | | | | | | | |
| 26 | Muthoot Finance Limited | | George Jacob Muthoot | | Chairman & Whole time Director | NCD Outstanding | 7,000.00 | - | 979.00 | 979.00 | | | | | | | | |
| 27 | Muthoot Finance Limited | | George Jacob Muthoot | | Chairman & Whole time Director | Dividend paid | | 1,047.14 | - | - | | | | | | | | |
| 28 | Muthoot Finance Limited | | George Alexander Muthoot | | Managing Director | Remuneration | 57.00 | 57.00 | - | - | | | | | | | | |
| 29 | Muthoot Finance Limited | | George Alexander Muthoot | | Managing Director | Loans taken | 5,000.00 | 983.24 | - | - | | | | | | | | |
| 30 | Muthoot Finance Limited | | George Alexander Muthoot | | Managing Director | Loans repaid | 5,000.00 | 847.24 | 309.17 | 445.17 | | | | | | | | |
| 31 | Muthoot Finance Limited | | George Alexander Muthoot | | Managing Director | Interest paid on loan | | 21.58 | - | - | | | | | | | | |
| 32 | Muthoot Finance Limited | | George Alexander Muthoot | | Managing Director | Dividend paid | | 567.14 | - | - | | | | | | | | |









| | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 33 | Muthoot Finance Limited | | George Thomas Muthoot | | Wholetime Director | Remuneration | 57.00 | 57.00 | - | - | | | | | | | | | |
| 34 | Muthoot Finance Limited | | George Thomas Muthoot | | Wholetime Director | Loans taken | 5,000.00 | 1,450.85 | - | - | | | | | | | | | |
| 35 | Muthoot Finance Limited | | George Thomas Muthoot | | Wholetime Director | Loans repaid | 5,000.00 | 1,510.73 | 545.07 | 485.19 | | | | | | | | | |
| 36 | Muthoot Finance Limited | | George Thomas Muthoot | | Wholetime Director | Interest paid on loan | | 29.84 | - | - | | | | | | | | | |
| 37 | Muthoot Finance Limited | | George Thomas Muthoot | | Wholetime Director | NCD Outstanding | 7,000.00 | - | 664.00 | 664.00 | | | | | | | | | |
| 38 | Muthoot Finance Limited | | George Thomas Muthoot | | Wholetime Director | Interest paid on NCD | | 0.40 | - | - | | | | | | | | | |
| 39 | Muthoot Finance Limited | | George Thomas Muthoot | | Wholetime Director | Dividend paid | | 1,047.14 | - | - | | | | | | | | | |
| 40 | Muthoot Finance Limited | | Alexander George | | Wholetime Director | Remuneration | 57.00 | 57.00 | - | - | | | | | | | | | |
| 41 | Muthoot Finance Limited | | Alexander George | | Wholetime Director | Loans taken | 5,000.00 | 594.00 | - | - | | | | | | | | | |
| 42 | Muthoot Finance Limited | | Alexander George | | Wholetime Director | Loans repaid | 5,000.00 | 40.21 | 713.76 | 1,267.55 | | | | | | | | | |
| 43 | Muthoot Finance Limited | | Alexander George | | Wholetime Director | Interest paid on loan | | 46.53 | - | - | | | | | | | | | |
| 44 | Muthoot Finance Limited | | Alexander George | | Wholetime Director | NCD Outstanding | 7,000.00 | - | 674.00 | 674.00 | | | | | | | | | |
| 45 | Muthoot Finance Limited | | Alexander George | | Wholetime Director | Dividend paid | | 534.95 | - | - | | | | | | | | | |
| 46 | Muthoot Finance Limited | | George Muthoot George | | Wholetime Director | Remuneration | 13.05 | 13.05 | - | - | | | | | | | | | |
| 47 | Muthoot Finance Limited | | George Muthoot George | | Wholetime Director | Interest paid on NCD | | 8.16 | - | - | | | | | | | | | |
| 48 | Muthoot Finance Limited | | George Muthoot George | | Wholetime Director | Loans taken | 5,000.00 | 676.50 | - | - | | | | | | | | | |
| 49 | Muthoot Finance Limited | | George Muthoot George | | Wholetime Director | Loans repaid | 5,000.00 | 278.20 | 159.67 | 557.97 | | | | | | | | | |
| 50 | Muthoot Finance Limited | | George Muthoot George | | Wholetime Director | Interest paid on loan | | 19.84 | - | - | | | | | | | | | |
| 51 | Muthoot Finance Limited | | George Muthoot George | | Wholetime Director | NCD Outstanding | 7,000.00 | - | 570.00 | 570.00 | | | | | | | | | |
| 52 | Muthoot Finance Limited | | George Muthoot George | | Wholetime Director | Dividend paid | | 534.95 | - | - | | | | | | | | | |
| 53 | Muthoot Finance Limited | | George Muthoot Jacob | | Wholetime Director | Remuneration | 13.05 | 13.05 | - | - | | | | | | | | | |
| 54 | Muthoot Finance Limited | | George Muthoot Jacob | | Wholetime Director | Loans taken | 5,000.00 | 385.61 | - | - | | | | | | | | | |
| 55 | Muthoot Finance Limited | | George Muthoot Jacob | | Wholetime Director | Loans repaid | 5,000.00 | 872.79 | 742.38 | 255.20 | | | | | | | | | |
| 56 | Muthoot Finance Limited | | George Muthoot Jacob | | Wholetime Director | Interest paid on loan | | 24.04 | - | - | | | | | | | | | |
| 57 | Muthoot Finance Limited | | George Muthoot Jacob | | Wholetime Director | NCD Outstanding | 7,000.00 | - | 420.00 | 420.00 | | | | | | | | | |
| 58 | Muthoot Finance Limited | | George Muthoot Jacob | | Wholetime Director | Dividend paid | | 361.20 | - | - | | | | | | | | | |
| 59 | Muthoot Finance Limited | | George Alexander | | Wholetime Director | Remuneration | 13.05 | 13.05 | - | - | | | | | | | | | |
| 60 | Muthoot Finance Limited | | George Alexander | | Wholetime Director | Loans taken | 5,000.00 | 408.92 | - | - | | | | | | | | | |
| 61 | Muthoot Finance Limited | | George Alexander | | Wholetime Director | Loans repaid | 5,000.00 | 578.16 | 407.80 | 238.56 | | | | | | | | | |
| 62 | Muthoot Finance Limited | | George Alexander | | Wholetime Director | Interest paid on loan | | 14.91 | - | - | | | | | | | | | |
| 63 | Muthoot Finance Limited | | George Alexander | | Wholetime Director | NCD Outstanding | 7,000.00 | - | 230.00 | 230.00 | | | | | | | | | |
| 64 | Muthoot Finance Limited | | George Alexander | | Wholetime Director | Dividend paid | | 420.60 | - | - | | | | | | | | | |
| 65 | Muthoot Finance Limited | | Jose Mathew | | Independent Director | Sitting fees | 0.91 | 0.91 | - | 0.14 | | | | | | | | | |
| 66 | Muthoot Finance Limited | | Vadakkakara Antony George | | Independent Director | Sitting fees | 0.88 | 0.88 | - | 0.14 | | | | | | | | | |
| 67 | Muthoot Finance Limited | | Ravindra Pisharody | | Independent Director | Sitting fees | 0.50 | 0.50 | - | 0.09 | | | | | | | | | |
| 68 | Muthoot Finance Limited | | Usha Sunny | | Independent Director | Sitting fees | 0.68 | 0.68 | - | 0.14 | | | | | | | | | |
| 69 | Muthoot Finance Limited | | Abraham Chacko | | Independent Director | Sitting fees | 0.48 | 0.48 | - | 0.09 | | | | | | | | | |
| 70 | Muthoot Finance Limited | | C A Mohan | | Independent Director | Sitting fees | 0.72 | 0.72 | - | 0.09 | | | | | | | | | |

PSDY & Associates CHARTERED ACCOUNTANTS COCHIN-16
PSDY & Associates KOCHI Chartered Accountants
MUTHOOT FINANCE LIMITED KOCHI-18

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| 71 | Muthoot Finance Limited | | C A Mohan | | Independent Director | Interest paid on NCD | | 0.25 | - | - | | | | | | | | |
| 72 | Muthoot Finance Limited | | C A Mohan | | Independent Director | NCD Outstanding | | - | 5.50 | 5.50 | | | | | | | | |
| 73 | Muthoot Finance Limited | | Joseph Korah | | Independent Director | Sitting fees | 0.52 | 0.52 | - | 0.09 | | | | | | | | |
| 74 | Muthoot Finance Limited | | Eapen Alexander | | Relative of KMP | Remuneration | 13.05 | 13.05 | - | - | | | | | | | | |
| 75 | Muthoot Finance Limited | | Eapen Alexander | | Relative of KMP | Loans taken | 5,000.00 | 428.09 | - | - | | | | | | | | |
| 76 | Muthoot Finance Limited | | Eapen Alexander | | Relative of KMP | Loans repaid | 5,000.00 | 582.89 | 421.31 | 266.51 | | | | | | | | |
| 77 | Muthoot Finance Limited | | Eapen Alexander | | Relative of KMP | Interest paid on loan | | 15.92 | - | - | | | | | | | | |
| 78 | Muthoot Finance Limited | | Eapen Alexander | | Relative of KMP | NCD Outstanding | 7,000.00 | - | 220.00 | 220.00 | | | | | | | | |
| 79 | Muthoot Finance Limited | | Eapen Alexander | | Relative of KMP | Dividend paid | | 420.60 | - | - | | | | | | | | |
| 80 | Muthoot Finance Limited | | Sara George | | Relative of KMP | Loans taken | 5,000.00 | 650.00 | - | - | | | | | | | | |
| 81 | Muthoot Finance Limited | | Sara George | | Relative of KMP | Loans repaid | 5,000.00 | 231.00 | 985.97 | 1,404.97 | | | | | | | | |
| 82 | Muthoot Finance Limited | | Sara George | | Relative of KMP | Interest paid on loan | | 56.37 | - | - | | | | | | | | |
| 83 | Muthoot Finance Limited | | Sara George | | Relative of KMP | NCD Outstanding | 7,000.00 | - | 880.00 | 880.00 | | | | | | | | |
| 84 | Muthoot Finance Limited | | Sara George | | Relative of KMP | Rent paid | 2.00 | 0.89 | - | - | | | | | | | | |
| 85 | Muthoot Finance Limited | | Sara George | | Relative of KMP | Dividend paid | | 696.88 | - | - | | | | | | | | |
| 86 | Muthoot Finance Limited | | Susan Thomas | | Relative of KMP | Loans taken | 5,000.00 | 700.72 | - | - | | | | | | | | |
| 87 | Muthoot Finance Limited | | Susan Thomas | | Relative of KMP | Loans repaid | 5,000.00 | 1,537.24 | 1,212.40 | 375.88 | | | | | | | | |
| 88 | Muthoot Finance Limited | | Susan Thomas | | Relative of KMP | Interest paid on loan | | 29.96 | - | - | | | | | | | | |
| 89 | Muthoot Finance Limited | | Susan Thomas | | Relative of KMP | Redemption of NCD | 7,000.00 | - | 1,372.37 | 1,372.37 | | | | | | | | |
| 90 | Muthoot Finance Limited | | Susan Thomas | | Relative of KMP | Dividend paid | | 719.64 | - | - | | | | | | | | |
| 91 | Muthoot Finance Limited | | Elizabeth Jacob | | Relative of KMP | Loans taken | 5,000.00 | 358.32 | - | - | | | | | | | | |
| 92 | Muthoot Finance Limited | | Elizabeth Jacob | | Relative of KMP | Loans repaid | 5,000.00 | 651.30 | 415.49 | 122.51 | | | | | | | | |
| 93 | Muthoot Finance Limited | | Elizabeth Jacob | | Relative of KMP | Interest paid on loan | | 16.08 | - | - | | | | | | | | |
| 94 | Muthoot Finance Limited | | Elizabeth Jacob | | Relative of KMP | NCD Outstanding | 7,000.00 | - | 578.00 | 578.00 | | | | | | | | |
| 95 | Muthoot Finance Limited | | Elizabeth Jacob | | Relative of KMP | Interest paid on NCD | | 4.80 | - | - | | | | | | | | |
| 96 | Muthoot Finance Limited | | Elizabeth Jacob | | Relative of KMP | Dividend paid | | 358.44 | - | - | | | | | | | | |
| 97 | Muthoot Finance Limited | | Anna Alexander | | Relative of KMP | Loans taken | 5,000.00 | 359.05 | - | - | | | | | | | | |
| 98 | Muthoot Finance Limited | | Anna Alexander | | Relative of KMP | Loans repaid | 5,000.00 | 825.62 | 688.50 | 221.93 | | | | | | | | |
| 99 | Muthoot Finance Limited | | Anna Alexander | | Relative of KMP | Interest paid on loan | | 17.66 | - | - | | | | | | | | |
| 100 | Muthoot Finance Limited | | Anna Alexander | | Relative of KMP | NCD Outstanding | 7,000.00 | - | 708.00 | 708.00 | | | | | | | | |
| 101 | Muthoot Finance Limited | | Anna Alexander | | Relative of KMP | Dividend paid | | 358.44 | - | - | | | | | | | | |
| 102 | Muthoot Finance Limited | | Reshma Susan Jacob | | Relative of KMP | Loan | 5,000.00 | - | 1.66 | 1.66 | | | | | | | | |
| 103 | Muthoot Finance Limited | | Reshma Susan Jacob | | Relative of KMP | Interest paid on loan | | 0.07 | - | - | | | | | | | | |
| 104 | Muthoot Finance Limited | | Anna Thomas | | Relative of KMP | Redemption of NCD | 7,000.00 | 0.65 | 19.86 | 19.21 | | | | | | | | |
| 105 | Muthoot Finance Limited | | Anna Thomas | | Relative of KMP | Interest paid on NCD | | 0.98 | - | - | | | | | | | | |
| 106 | Muthoot Finance Limited | | Sindhu Mohan | | Relative of KMP | NCD Outstanding | | - | 6.00 | 6.00 | | | | | | | | |
| 107 | Muthoot Finance Limited | | Sindhu Mohan | | Relative of KMP | Interest paid on NCD | | 0.25 | - | - | | | | | | | | |
| 108 | Muthoot Finance Limited | | Tania Thomas | | Relative of KMP | Redemption of NCD | 7,000.00 | 1.00 | 8.00 | 7.00 | | | | | | | | |

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16
PSDY & Associates KOCHI Chartered Accountants
MUTHOOT FINANCE LIMITED KOCHI-18

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 109 | Muthoot Finance Limited | | Swathy Eapen | | Relative of KMP | Loans taken | 5,000.00 | 4.60 | 120.28 | 124.88 | | | | | | | | |
| 110 | Muthoot Finance Limited | | Swathy Eapen | | Relative of KMP | Interest paid on loan | | 5.26 | - | - | | | | | | | | |
| 111 | Muthoot Finance Limited | | Swathy Eapen | | Relative of KMP | NCD Outstanding | 7,000.00 | - | 1.70 | 1.70 | | | | | | | | |
| 112 | Muthoot Finance Limited | | Radhika George Varghese | | Relative of KMP | Loans taken | 5,000.00 | 4.61 | 120.30 | 124.91 | | | | | | | | |
| 113 | Muthoot Finance Limited | | Radhika George Varghese | | Relative of KMP | Interest paid on loan | | 5.26 | - | - | | | | | | | | |
| 114 | Muthoot Finance Limited | | M G George Muthoot Charitable Trust | | Enterprises owned or significantly influenced by KMP or their relatives | CSR Expense | 13.04 | 13.04 | - | - | | | | | | | | |
| 115 | Muthoot Finance Limited | | MGM Muthoot Medical Centre Private Limited | | Enterprises owned or significantly influenced by KMP or their relatives | CSR Expense | 50.00 | 5.23 | - | - | | | | | | | | |
| 116 | Muthoot Finance Limited | | Muthoot Health Care Private Limited | | Enterprises owned or significantly influenced by KMP or their relatives | CSR Expense | 100.00 | 7.44 | - | - | | | | | | | | |
| 117 | Muthoot Finance Limited | | Muthoot M George Institute of Technology | | Enterprises owned or significantly influenced by KMP or their relatives | CSR Expense | 251.84 | 251.84 | - | - | | | | | | | | |
| 118 | Muthoot Finance Limited | | Muthoot Forex Limited | | Enterprises owned or significantly influenced by KMP or their relatives | Purchase of foreign currency for Company Executives/Directors | 10.00 | 1.57 | - | - | | | | | | | | |
| 119 | Muthoot Finance Limited | | Muthoot Forex Limited | | Enterprises owned or significantly influenced by KMP or their relatives | Rent Received | 10.00 | 0.47 | - | 0.47 | | | | | | | | |
| 120 | Muthoot Finance Limited | | Muthoot Forex Limited | | Enterprises owned or significantly influenced by KMP or their relatives | Service Charges Collected | | 0.15 | - | 0.03 | | | | | | | | |
| 121 | Muthoot Finance Limited | | Muthoot Forex Limited | | Enterprises owned or significantly influenced by KMP or their relatives | Commission received on money transfer | 50.00 | 1.33 | 0.55 | 0.24 | | | | | | | | |
| 122 | Muthoot Finance Limited | | Muthoot Forex Limited | | Enterprises owned or significantly influenced by KMP or their relatives | Redemption of NCD | 500.00 | 13.36 | 230.23 | 216.87 | | | | | | | | |
| 123 | Muthoot Finance Limited | | Muthoot Forex Limited | | Enterprises owned or significantly influenced by KMP or their relatives | Interest paid on NCD | 50.00 | 11.03 | - | - | | | | | | | | |
| 124 | Muthoot Finance Limited | | Muthoot Forex Limited | | Enterprises owned or significantly influenced by KMP or their relatives | Investment in Equity Shares | | - | 173.04 | 173.04 | | | | | | | | |
| 125 | Muthoot Finance Limited | | Muthoot Forex Limited | | Enterprises owned or significantly influenced by KMP or their relatives | Security deposit taken | | - | 10.00 | 10.00 | | | | | | | | |
| 126 | Muthoot Finance Limited | | Muthoot Securities Limited | | Enterprises owned or significantly influenced by KMP or their relatives | Rent Received | 10.00 | 0.14 | 0.09 | 0.07 | | | | | | | | |
| 127 | Muthoot Finance Limited | | Muthoot Securities Limited | | Enterprises owned or significantly influenced by KMP or their relatives | Service Charges Collected | 10.00 | 0.10 | 0.04 | 0.03 | | | | | | | | |
| 128 | Muthoot Finance Limited | | Muthoot Securities Limited | | Enterprises owned or significantly influenced by KMP or their relatives | Purchase of NCD | 500.00 | 73.41 | - | - | | | | | | | | |
| 129 | Muthoot Finance Limited | | Muthoot Securities Limited | | Enterprises owned or significantly influenced by KMP or their relatives | Redemption of NCD | 500.00 | 171.98 | 657.18 | 558.61 | | | | | | | | |

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16
PSDY & Associates KOCHI Chartered Accountants
MUTHOOT FINANCE LIMITED KOCHI-18

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| 130 | Muthoot Finance Limited | | Muthoot Securities Limited | | Enterprises owned or significantly influenced by KMP or their relatives | Interest paid on NCD | 50.00 | 15.27 | - | - | | | | | | | | |
| 131 | Muthoot Finance Limited | | Muthoot Securities Limited | | Enterprises owned or significantly influenced by KMP or their relatives | Investment in Equity Shares | | - | 315.60 | 315.60 | | | | | | | | |
| 132 | Muthoot Finance Limited | | Muthoot Housing & Infrastructure | | Enterprises owned or significantly influenced by KMP or their relatives | Rent paid | 5.00 | 1.26 | - | - | | | | | | | | |
| 133 | Muthoot Finance Limited | | Muthoot Housing & Infrastructure | | Enterprises owned or significantly influenced by KMP or their relatives | Rent Deposit paid | | - | 0.72 | 0.72 | | | | | | | | |
| 134 | Muthoot Finance Limited | | Muthoot Properties & Investments | | Enterprises owned or significantly influenced by KMP or their relatives | Rent paid | 10.00 | 4.64 | - | - | | | | | | | | |
| 135 | Muthoot Finance Limited | | Muthoot Properties & Investments | | Enterprises owned or significantly influenced by KMP or their relatives | Rent Deposit paid | | - | 2.85 | 2.85 | | | | | | | | |
| 136 | Muthoot Finance Limited | | Muthoot Gold Bullion Corporation | | Enterprises owned or significantly influenced by KMP or their relatives | Rent Received | 10.00 | 0.53 | 0.28 | 0.28 | | | | | | | | |
| 137 | Muthoot Finance Limited | | Muthoot Gold Bullion Corporation | | Enterprises owned or significantly influenced by KMP or their relatives | Service Charges Collected | 10.00 | 0.37 | 0.15 | 0.17 | | | | | | | | |
| 138 | Muthoot Finance Limited | | Xandari Pearl Beach Resorts Private Limited | | Enterprises owned or significantly influenced by KMP or their relatives | Accommodation facilities for Company Executives/Clients/Customers | 10.00 | 4.79 | - | - | | | | | | | | |
| 139 | Muthoot Finance Limited | | Xandari Resorts Private Limited | | Enterprises owned or significantly influenced by KMP or their relatives | Accommodation facilities for Company Executives/Clients/Customers | 10.00 | 2.99 | - | - | | | | | | | | |
| 140 | Muthoot Finance Limited | | Muthoot Systems & Technologies Private Limited | | Enterprises owned or significantly influenced by KMP or their relatives | Rent paid | 20.00 | 7.09 | - | 1.19 | | | | | | | | |
| 141 | Muthoot Finance Limited | | Muthoot Systems & Technologies Private Limited | | Enterprises owned or significantly influenced by KMP or their relatives | Rent Deposit paid | | - | 10.86 | 10.86 | | | | | | | | |
| 142 | Muthoot Finance Limited | | Geem Marketing Services Private Limited (Formerly known as Muthoot Marketing Services Private Limited) | | Enterprises owned or significantly influenced by KMP or their relatives | Interest paid on NCD | | 4.41 | - | - | | | | | | | | |
| 143 | Muthoot Finance Limited | | Geem Marketing Services Private Limited (Formerly known as Muthoot Marketing Services Private Limited) | | Enterprises owned or significantly influenced by KMP or their relatives | NCD Outstanding | 70.00 | - | 70.00 | 70.00 | | | | | | | | |
| 144 | Muthoot Finance Limited | | Muthoot Vehicle And Asset Finance Ltd | | Enterprises owned or significantly influenced by KMP or their relatives | Service Charges Collected | 10.00 | 0.01 | 0.01 | - | | | | | | | | |
| 145 | Muthoot Finance Limited | | Muthoot Vehicle And Asset Finance Ltd | | Enterprises owned or significantly influenced by KMP or their relatives | Rent paid | 5.00 | 0.67 | 0.12 | 0.12 | | | | | | | | |
| 146 | Muthoot Finance Limited | | Oommen K Mammen | | KMP | NCD Outstanding | | - | 1.00 | 1.00 | | | | | | | | |
| 147 | Muthoot Finance Limited | | Oommen K Mammen | | KMP | Remuneration | 3.74 | 3.74 | - | - | | | | | | | | |
| 148 | Muthoot Finance Limited | | Oommen K Mammen | | KMP | Interest paid on NCD | | 0.04 | - | - | | | | | | | | |
| 149 | Muthoot Finance Limited | | Oommen K Mammen | | KMP | Dividend paid | | 1.33 | - | - | | | | | | | | |
| 150 | Muthoot Finance Limited | | Ajayi Oommen | | Relative of KMP | NCD Outstanding | | - | 1.00 | 1.00 | | | | | | | | |

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16

PSDY & Associates KOCHI Chartered Accountants

MUTHOOT FINANCE LIMITED KOCHI-18

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| 151 | Muthoot Finance Limited | | Ajayi Oommen | | Relative of KMP | Interest paid on NCD | | 0.04 | - | - | | | | | | | | | |
| 152 | Muthoot Finance Limited | | Alan Mammen Oommen | | Relative of KMP | Purchase of NCD | | - | 5.00 | 5.00 | | | | | | | | | |
| 153 | Muthoot Finance Limited | | Accamma Mammen | | Relative of KMP | NCD Outstanding | | - | 2.00 | 2.00 | | | | | | | | | |
| 154 | Muthoot Finance Limited | | Accamma Mammen | | Relative of KMP | Interest paid on NCD | | 0.09 | - | - | | | | | | | | | |
| 155 | Muthoot Finance Limited | | Accamma Mammen | | Relative of KMP | Dividend paid | | - | - | - | | | | | | | | | |
| 156 | Muthoot Finance Limited | | K O Mammen | | Relative of KMP | Dividend paid | | - | - | - | | | | | | | | | |
| 157 | Muthoot Finance Limited | | Ashlyn George Oommen | | Relative of KMP | Purchase of NCD | | - | 5.00 | 5.00 | | | | | | | | | |
| 158 | Muthoot Finance Limited | | Rajesh A | | Company Secretary | Remuneration | | 3.97 | - | - | | | | | | | | | |
| 159 | Muthoot Finance Limited | | Rajesh A | | Company Secretary | NCD Outstanding | | - | 0.20 | 0.20 | | | | | | | | | |
| 160 | Belstar Microfinance Limited | | Muthoot Securities Limited | | KMP Having Substantial Interest | Interest paid | | 19.50 | - | - | | | | | | | | | |
| 161 | Belstar Microfinance Limited | | Muthoot Securities Limited | | KMP Having Substantial Interest | Marketing Commission | | 13.95 | - | - | | | | | | | | | |
| 162 | Belstar Microfinance Limited | | Hand In Hand India | | KMP Having Substantial Interest | CSR Expense | 19.00 | 10.00 | - | - | | | | | | | | | |
| 163 | Belstar Microfinance Limited | | Hand In Hand Academy For Social Entrepreneurship | | KMP Having Substantial Interest | Consultancy Services for providing Training | 30.00 | 24.32 | 9.05 | 4.92 | | | | | | | | | |
| 164 | Belstar Microfinance Limited | | Hand In Hand Academy For Social Entrepreneurship | | KMP Having Substantial Interest | Rent paid | | 0.26 | 0.04 | 0.04 | | | | | | | | | |
| 165 | Belstar Microfinance Limited | | George Alexander | | Relatives of KMP | Loan | | 43.33 | 309.98 | 266.65 | | | | | | | | | |
| 166 | Belstar Microfinance Limited | | George Alexander | | Relatives of KMP | Interest paid | | 17.22 | - | - | | | | | | | | | |
| 167 | Belstar Microfinance Limited | | George Jacob | | Relatives of KMP | Loan | | 43.33 | 309.98 | 266.65 | | | | | | | | | |
| 168 | Belstar Microfinance Limited | | George Jacob | | Relatives of KMP | Interest paid | | 17.22 | - | - | | | | | | | | | |
| 169 | Belstar Microfinance Limited | | George Thomas | | Relatives of KMP | Loan | | 43.35 | 310.05 | 266.70 | | | | | | | | | |
| 170 | Belstar Microfinance Limited | | George Thomas | | Relatives of KMP | Interest paid | | 17.22 | - | - | | | | | | | | | |
| 171 | Belstar Microfinance Limited | | George M George | | Relatives of KMP | Loan | | 6.25 | 68.75 | 62.50 | | | | | | | | | |
| 172 | Belstar Microfinance Limited | | George M George | | Relatives of KMP | Interest paid | | 3.60 | - | - | | | | | | | | | |
| 173 | Belstar Microfinance Limited | | Kalpanaa Sankar | | Managing Director | Remuneration | | 10.50 | - | - | | | | | | | | | |
| 174 | Belstar Microfinance Limited | | Balasubramanian Balakumaran | | Wholetime Director | Remuneration | | 2.13 | - | - | | | | | | | | | |
| 175 | Belstar Microfinance Limited | | Vadakkakara Antony George | | Independent Director | Sitting Fees | 0.45 | 1.20 | - | - | | | | | | | | | |
| 176 | Belstar Microfinance Limited | | Venkataraman Krishnamoorthy | | Independent Director | Sitting Fees | 0.70 | 1.40 | - | - | | | | | | | | | |
| 177 | Belstar Microfinance Limited | | Chinnasamy Ganesan | | Independent Director | Sitting Fees | 0.80 | 1.20 | - | - | | | | | | | | | |
| 178 | Belstar Microfinance Limited | | RAJESWARI KARHIGEYAN | | Independent Director | Sitting Fees | | 1.15 | - | - | | | | | | | | | |
| 179 | Belstar Microfinance Limited | | Kuttickattu Rajappan Bijimon | | Investor Director | Sitting Fees | 0.75 | 1.15 | - | - | | | | | | | | | |
| 180 | Belstar Microfinance Limited | | George Alexander | | Investor Director | Sitting Fees | 0.25 | 0.60 | - | - | | | | | | | | | |
| 181 | Belstar Microfinance Limited | | George Muthoot Jacob | | Investor Director | Sitting Fees | 0.50 | 0.60 | - | - | | | | | | | | | |
| 182 | Belstar Microfinance Limited | | Vijay Nallan Chakravarthi | | Investor Director | Sitting Fees | 0.60 | 0.70 | - | - | | | | | | | | | |
| 183 | Belstar Microfinance Limited | | Lakshmanan Muralidharan | | Chief Financial Officer | Remuneration | | 5.61 | - | - | | | | | | | | | |
| 184 | Belstar Microfinance Limited | | Sunil Kumar Sahu | | Company Secretary | Remuneration | | 2.13 | - | - | | | | | | | | | |
| 185 | Belstar Microfinance Limited | | Alexander George | | Relatives of KMP | Loan | | 6.25 | 68.75 | 62.50 | | | | | | | | | |
| 186 | Belstar Microfinance Limited | | Alexander George | | Relatives of KMP | Interest paid | | 3.60 | - | - | | | | | | | | | |
| 187 | Belstar Microfinance Limited | | Arum Holdings Limited | | Enties Holding Substantial Interest | Dividend paid | | 5.74 | - | - | | | | | | | | | |
| 188 | Belstar Microfinance Limited | | Augusta Investments Zero Pte. Ltd. | | Enties Holding Substantial Interest | Dividend paid | | 1.65 | - | - | | | | | | | | | |









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| 189 | Belstar Microfinance Limited | | Maj Invest Financial Inclusion Fund II K/S | | Enties Holding Substantial Interest | Dividend paid | | 3.59 | - | - | | | | | | | | | | | | |
| 190 | Belstar Microfinance Limited | | Sarvam Financial Inclusion Trust | | Promoter Group Entities Holding Substantial Interest | Dividend paid | | 2.94 | - | - | | | | | | | | | | | | |
| 191 | Belstar Microfinance Limited | | Kalpanaa Sankar | | Promoter And Managing Director | Dividend paid | | 0.01 | - | - | | | | | | | | | | | | |
| 192 | Belstar Microfinance Limited | | CV SANKAR | | PROMOTER GROUP | Dividend paid | | - | - | - | | | | | | | | | | | | |
| 193 | Asia asset Finance PLC | | Mr G. M. Alexander | | Director | Remuneration | 0.86 | 0.86 | - | - | | | | | | | | | | | | |
| 194 | Asia asset Finance PLC | | Mr. K.R.Bijimon | | Director | Remuneration | 0.75 | 0.75 | - | - | | | | | | | | | | | | |
| 195 | Asia asset Finance PLC | | Mr. Kiran Pillai | | Director | Remuneration | 0.92 | 0.92 | - | - | | | | | | | | | | | | |
| 196 | Asia asset Finance PLC | | Mr .Vprasanth | | Director | Remuneration | 3.71 | 3.71 | - | - | | | | | | | | | | | | |
| 197 | Muthoot Homefin (India) Limited | | Muthoot Finance Limited | | Holding Company | ICD Given | | 250.00 | - | - | | | | | | | | | | | | |
| 198 | Muthoot Homefin (India) Limited | | Muthoot Finance Limited | | Holding Company | Repayment of ICD Given | | 250.00 | - | - | | | | | | | | | | | | |
| 199 | Muthoot Homefin (India) Limited | | K R Bijimon | | Non Executive Director | sitting Fees | 0.15 | 0.15 | - | - | | | | | | | | | | | | |
| 200 | Muthoot Homefin (India) Limited | | Jose Kurian | | Independent Director | sitting Fees | 0.25 | 0.25 | - | - | | | | | | | | | | | | |
| 201 | Muthoot Homefin (India) Limited | | V C James | | Independent Director | sitting Fees | 0.25 | 0.25 | - | - | | | | | | | | | | | | |
| 202 | Muthoot Homefin (India) Limited | | Jacob K Varghese | | Independent Director | sitting Fees | 0.26 | 0.26 | - | - | | | | | | | | | | | | |
| 203 | Muthoot Homefin (India) Limited | | Riya P G | | Company Secretary | Remuneration | | 0.24 | - | - | | | | | | | | | | | | |
| 204 | Muthoot Homefin (India) Limited | | Pandurang Kadam | | Chief Financial Officer | Remuneration | | 4.13 | - | - | | | | | | | | | | | | |
| 205 | Muthoot Homefin (India) Limited | | Alok Aggarwal | | Chief Executive Officer | Remuneration | | 12.00 | - | - | | | | | | | | | | | | |
| 206 | Muthoot Homefin (India) Limited | | Riddhi Jain | | Company Secretary | Remuneration | | 0.01 | - | - | | | | | | | | | | | | |
| 207 | Muthoot Homefin (India) Limited | | Muthoot Securities Limited | | Enterprise significantly influenced by KMP | Interest paid | | 1.19 | - | - | | | | | | | | | | | | |
| 208 | Muthoot Homefin (India) Limited | | Muthoot Securities Limited | | Enterprise significantly influenced by KMP | Redepmtion of Listed Non Convertible Debentures | | 13.19 | 19.81 | 6.61 | | | | | | | | | | | | |
| 209 | Muthoot Homefin (India) Limited | | Muthoot M George Foundation | | Enterprise significantly influenced by KMP | CSR Expenditure | | 2.88 | - | - | | | | | | | | | | | | |
| 210 | Muthoot Money Ltd | | Kuttikattu Rajappan Bijimon | | Executive Director | Sitting Fees | 0.19 | 0.19 | - | - | | | | | | | | | | | | |
| 211 | Muthoot Money Ltd | | Thomas John | | Independent Director | Sitting Fees | 0.19 | 0.19 | - | - | | | | | | | | | | | | |
| 212 | Muthoot Money Ltd | | Chamacheril Mohan Abraham | | Independent Director | Sitting Fees | 0.21 | 0.21 | - | - | | | | | | | | | | | | |
| 213 | Muthoot Money Ltd | | Muthoot Finance Limited | | Holding Company | Inter-corporate deposit | 4,900.00 | 4,900.00 | - | 4,900.00 | Loan | 8.50% | 15 Months | Inter-corporate deposit | 8.50% | 15 Months | Unsecured | WORKING CAPITAL | | | | |
| 214 | Muthoot Money Ltd | | Muthoot Finance Limited | | Holding Company | Inter-corporate deposit | 1,250.00 | 1,250.00 | - | 1,250.00 | Loan | 8.50% | 15 Months | Inter-corporate deposit | 8.50% | 15 Months | Unsecured | WORKING CAPITAL | | | | |
| 215 | Muthoot Money Ltd | | Muthoot Finance Limited | | Holding Company | Inter-corporate deposit | | - | 1,000.00 | 1,000.00 | Loan | 7.50% | 15 Months | Inter-corporate deposit | 7.50% | 15 Months | Unsecured | WORKING CAPITAL | | | | |
| 216 | Muthoot Money Ltd | | Muthoot Finance Limited | | Holding Company | Inter-corporate deposit | | - | 2,000.00 | 2,000.00 | Loan | 7.50% | 15 Months | Inter-corporate deposit | 7.50% | 15 Months | Unsecured | WORKING CAPITAL | | | | |
| 217 | Muthoot Money Ltd | | Muthoot Finance Limited | | Holding Company | Inter-corporate deposit | | - | 2,000.00 | 2,000.00 | Loan | 7.25% | 15 Months | Inter-corporate deposit | 7.25% | 15 Months | Unsecured | WORKING CAPITAL | | | | |
| 218 | Muthoot Money Ltd | | Muthoot Asset Management Ltd | | Fellow Subsidiary | Interest Paid | | 10.49 | - | - | | | | | | | | | | | | |
| 219 | Muthoot Money Ltd | | Muthoot Asset Management Ltd | | Fellow Subsidiary | ICD | | - | 300.00 | 300.00 | Loan | 7.00% | 15 Months | Inter-corporate deposit | 7.00% | 15 Months | Unsecured | WORKING CAPITAL | | | | |
| 220 | Muthoot Money Ltd | | Muthoot Insurance Brokers Pvt Ltd | | Fellow Subsidiary | Interest Paid | 43.57 | 43.57 | - | 30.07 | | | | | | | | | | | | |
| 221 | Muthoot Money Ltd | | Muthoot Insurance Brokers Pvt Ltd | | Fellow Subsidiary | Issuance of NCD | 850.00 | 850.00 | 150.00 | 1,000.00 | Issuance of de | 8.50% | 2 Years | Loan | 8.50% | 2 Years | Secured | WORKING CAPITAL | | | | |
| 222 | Muthoot Money Ltd | | Muthoot Insurance Brokers Pvt Ltd | | Fellow Subsidiary | Issuance of NCD | | - | 100.00 | 100.00 | Issuance of de | 8.50% | 3 Years | Loan | 8.50% | 3 Years | Secured | WORKING CAPITAL | | | | |
| 223 | Muthoot Money Ltd | | Muthoot Insurance Brokers Pvt Ltd | | Fellow Subsidiary | Inter-corporate deposit | | - | 360.00 | 360.00 | Loan | 7.50% | 15 Months | Inter-corporate deposit | 7.50% | 15 Months | Unsecured | WORKING CAPITAL | | | | |

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-18
PSDY & Associates KOCHI Chartered Accountants
MUTHOOT FINANCE LIMITED KOCHI-18

| | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 224 | Muthoot Money Ltd | | EMSYNE TECHNOLOGIES PVT LTD | | Company with common Director | Inter-corporate deposit | 10.00 | 10.00 | - | 10.00 | Loan | 8.50% | 15 Months | Inter-corporate deposit | 8.50% | 15 Months | Unsecured | WORKING CAPITAL |
| 225 | Muthoot Money Ltd | | EMSYNE TECHNOLOGIES PVT LTD | | Company with common Director | Issuance of NCD | 5.00 | 5.00 | - | 5.00 | Issuance of de | 8.50% | 2 Years | Loan | 8.50% | 2 Years | Secured | WORKING CAPITAL |
| 226 | Muthoot Money Ltd | | EMSYNE TECHNOLOGIES PVT LTD | | Company with common Director | Interest paid | 0.67 | 0.67 | - | 0.08 | | | | | | | | |
| 227 | Muthoot Money Ltd | | EMSYNE TECHNOLOGIES PVT LTD | | Company with common Director | Inter-corporate deposit | | - | 7.50 | 7.50 | Loan | 8.00% | 15 Months | Inter-corporate deposit | 8.00% | 15 Months | Unsecured | WORKING CAPITAL |
| 228 | Muthoot Money Ltd | | GEEM MARKETING SERVICES PRIVATE LIMITED | | Company with common Director | Issuance of NCD | 70.00 | 70.00 | - | 70.00 | Issuance of de | 8.50% | 2 Years | Loan | 8.50% | 2 Years | Secured | WORKING CAPITAL |
| 229 | Muthoot Money Ltd | | GEEM MARKETING SERVICES PRIVATE LIMITED | | Company with common Director | Interest paid | 1.12 | 1.12 | - | 1.12 | | | | | | | | |
| 230 | Muthoot Money Ltd | | MUTHOOT SECURITIES LIMITED | | Company with common Director | Issuance of NCD | 260.00 | 260.00 | 150.00 | 410.00 | Issuance of de | 8.50% | 2 Years | Loan | 8.50% | 2 Years | Secured | WORKING CAPITAL |
| 231 | Muthoot Money Ltd | | MUTHOOT SECURITIES LIMITED | | Company with common Director | Interest paid | 12.28 | 12.28 | - | 12.28 | | | | | | | | |
| 232 | Muthoot Money Ltd | | MUTHOOT FOREX LIMITED | | Company with common Director | Issuance of NCD | 215.00 | 215.00 | 40.00 | 255.00 | Issuance of de | 8.50% | 2 Years | Loan | 8.50% | 2 Years | Secured | WORKING CAPITAL |
| 233 | Muthoot Money Ltd | | MUTHOOT FOREX LIMITED | | Company with common Director | Interest paid | 7.12 | 7.12 | - | 7.12 | | | | | | | | |
| 234 | Muthoot Money Ltd | | BACKDROP ADVERTISING PRIVATE LIMITED | | Company with common Director | Issuance of NCD | 45.00 | 45.00 | - | 45.00 | Issuance of de | 8.50% | 2 Years | Loan | 8.50% | 2 Years | Secured | WORKING CAPITAL |
| 235 | Muthoot Money Ltd | | BACKDROP ADVERTISING PRIVATE LIMITED | | Company with common Director | Interest paid | 1.14 | 1.14 | - | 1.14 | | | | | | | | |
| 236 | Muthoot Money Ltd | | MUTHOOT COMMODITIES LTD | | Company with common Director | Inter-corporate deposit | - | - | 2.20 | 2.20 | Loan | 8.00% | 15 Months | Loan | 8.00% | 15 Months | Unsecured | WORKING CAPITAL |
| 237 | Muthoot Money Ltd | | MUTHOOT COMMODITIES LTD | | Company with common Director | Interest paid | 0.09 | 0.09 | - | - | | | | | | | | |
| 238 | Muthoot Money Ltd | | GEORGE MUTHOOT JACOB | | Director | Loan | 600.00 | 600.00 | 300.00 | 900.00 | Loan | 8.50% | On Demand | Loan | 8.50% | On Demand | Unsecured | WORKING CAPITAL |
| 239 | Muthoot Money Ltd | | GEORGE MUTHOOT JACOB | | Director | Interest paid | 25.70 | 25.70 | - | - | | | | | | | | |
| 240 | Muthoot Money Ltd | | GEORGE THOMAS | | Relative of Additional Director | Loan | 700.00 | 700.00 | 300.00 | 1,000.00 | Loan | 8.50% | On Demand | Loan | 8.50% | On Demand | Unsecured | WORKING CAPITAL |
| 241 | Muthoot Money Ltd | | GEORGE THOMAS | | Relative of Additional Director | Interest paid | 32.07 | 32.07 | - | - | | | | | | | | |
| 242 | Muthoot Money Ltd | | ELIZABETH JACOB | | Relative of Director | Loan | 300.00 | 300.00 | 200.00 | 500.00 | Loan | 8.50% | On Demand | Loan | 8.50% | On Demand | Unsecured | WORKING CAPITAL |
| 243 | Muthoot Money Ltd | | SUSAN THOMAS | | Additional Director | Loan | 1,100.00 | 1,100.00 | 400.00 | 1,500.00 | Loan | 8.50% | On Demand | Loan | 8.50% | On Demand | Unsecured | WORKING CAPITAL |
| 244 | Muthoot Money Ltd | | ELIZABETH JACOB | | Relative of Director | Interest paid | 12.85 | 12.85 | - | - | | | | | | | | |
| 245 | Muthoot Money Ltd | | ELIZABETH JACOB | | Relative of Director | Interest paid | 50.00 | 50.00 | - | - | | | | | | | | |
| 246 | Muthoot Money Ltd | | GEROGE ALEXANDER MUTHOOT | | Relative of Director | Loan | 200.00 | 200.00 | - | 200.00 | Loan | 8.50% | On Demand | Loan | 8.50% | On Demand | Unsecured | WORKING CAPITAL |
| 247 | Muthoot Money Ltd | | GEROGE ALEXANDER MUTHOOT | | Relative of Director | Interest paid | 7.35 | 7.35 | - | - | | | | | | | | |
| 248 | Muthoot Money Ltd | | ANNA ALEXANDER | | Relative of Director | Loan | 500.00 | 500.00 | - | 500.00 | Loan | 8.50% | On Demand | Loan | 8.50% | On Demand | Unsecured | WORKING CAPITAL |
| 249 | Muthoot Money Ltd | | GEROGE ALEXANDER JR. | | Relative of Director | Loan | 300.00 | 300.00 | - | 300.00 | Loan | 8.50% | On Demand | Loan | 8.50% | On Demand | Unsecured | WORKING CAPITAL |
| 250 | Muthoot Money Ltd | | EAPEN ALEXANDER | | Director | Loan | 300.00 | 300.00 | - | 300.00 | Loan | 8.50% | On Demand | Loan | 8.50% | On Demand | Unsecured | WORKING CAPITAL |
| 251 | Muthoot Money Ltd | | GEORGE JACOB MUTHOOT | | Director | Loan | 200.00 | 200.00 | - | 200.00 | Loan | 8.50% | On Demand | Loan | 8.50% | On Demand | Unsecured | WORKING CAPITAL |
| 252 | Muthoot Money Ltd | | ANNA ALEXANDER | | Relative of Director | Interest paid | 14.96 | 14.96 | - | - | | | | | | | | |
| 253 | Muthoot Money Ltd | | GEROGE ALEXANDER JR. | | Relative of Director | Interest paid | 8.36 | 8.36 | - | - | | | | | | | | |
| 254 | Muthoot Money Ltd | | EAPEN ALEXANDER | | Director | Interest paid | 8.33 | 8.33 | - | - | | | | | | | | |
| 255 | Muthoot Money Ltd | | GEORGE JACOB MUTHOOT | | Director | Interest paid | 3.65 | 3.65 | - | - | | | | | | | | |
| 256 | Muthoot Money Ltd | | SOBHIT BHASKARAN | | Chief Executive Officer | Remuneration | 0.06 | 0.06 | - | - | | | | | | | | |
| 257 | Muthoot Money Ltd | | KAIPULLY SREEDHARAN SREENATH | | Chief Financial Officer | Remuneration | 0.63 | 0.63 | - | - | | | | | | | | |
| 258 | Muthoot Money Ltd | | VISHNU KONNOTTUMANA NARAYANAN | | Company Secretary | Remuneration | 0.34 | 0.34 | - | - | | | | | | | | |

KRISHNAMOORTHY & KRISHNAMOORTHY CHARTERED ACCOUNTANTS COCHIN-16

PSDY & Associates KOCHI Chartered Accountants

MUTHOOT FINANCE LIMITED KOCHI-18

**Muthoot Finance Limited**
Registered Office :
2nd floor, Muthoot Chambers,
Opp. Saritha Theatre Complex,
Banerji Road, Ernakulam - 682 018
Kerala, India.
CIN : L65910KL1997PLC 011300

Phone : +91 484 239 6478, 239 4712
Fax : +91 484 239 6506, 239 7399
mails@muthootgroup.com
www.muthootgroup.com

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Ref: SEC/MFL/SE/2024/5931

November 14, 2024

**National Stock Exchange of India Limited**
**Exchange Plaza,**
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

**Department of Corporate Services**
**BSE Limited,**
P. J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

**NSE IFSC Limited (NSE IX)**
Unit 1201, Brigade, International Financial Center, 12th Floor, Building No. 14-A, GIFT SEZ Gandhinagar,
Gujarat 382 355

Dear Sir/Madam,

**Disclosures required by Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2024**

As required by Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state the following:

**A. Statement of utilization of issue proceeds:**

| Name of the Issuer | ISIN | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument | Date of raising funds | Amount Raised (Rs.in Crores) | Funds utilized (Rs.in Crores) | Any deviation (Yes/ No) | If 8 is Yes, then specify the purpose of for which the funds were utilized | Remarks, if any |
|---|---|---|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Muthoot Finance Limited | INE414G07JI3 | Private placement | Secured, Redeemable, Non-Convertible Debentures | 07-08-2024 | 1,235.00 | 1,235.00 | No | Not Applicable | Nil |
| Muthoot Finance Limited | INE414G07JH5 | Private placement | Secured, Redeemable, Non-Convertible Debentures | 18-07-2024 | 451.00 | 451.00 | No | Not Applicable | Nil |

**B. Statement of deviation/ variation in use of Issue proceeds:**

1. There is no deviation in the use of issue proceeds of Non-Convertible Debentures as compared to the objects of the issue.
2. There is no deviation in the amount of funds actually utilized as against what was originally disclosed.

Thanking You,
**For Muthoot Finance Limited**

**George Alexander Muthoot**
**Managing Director**

**Muthoot Finance Limited**
Registered Office :
2nd floor, Muthoot Chambers,
Opp. Saritha Theatre Complex,
Banerji Road, Ernakulam - 682 018
Kerala, India.
CIN : L65910KL1997PLC 011300

Phone : +91 484 239 6478, 239 4712
Fax : +91 484 239 6506, 239 7399
mails@muthootgroup.com
www.muthootgroup.com

November 14, 2024

**National Stock Exchange of India Ltd.**
Exchange Plaza
Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

**NSE IFSC Limited (NSE IX)**
Unit 1201, Brigade, International Financial Center, 12th Floor, Building No. 14-A, GIFT SEZ Gandhinagar,
Gujarat 382 355

Department of Corporate Services
**BSE Limited**
P.J. Tower, Dalal Street
Mumbai - 400 001
Scrip Code: 533398

Dear Sir/Madam,

**Disclosures required by Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2024**

As required by Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state the following:

1. There is no deviation in the use of proceeds of Non-Convertible Debentures issued till September 30, 2024 as compared to the objects of the issue.;

2. There is no deviation in the amount of funds actually utilized as against what was originally disclosed.

**For Muthoot Finance Limited**

**George Alexander Muthoot**
**Managing Director**
**DIN: 00016787**