November 16,2026

BSE Limited,
Dept. of Corporate Services,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai - 400001
Scrip Code: 538891/Scrip ID: MCLOUD

National Stock Exchange of India Ltd,
Dept. of Corporate Services,
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East), Mumbai - 400051
Symbol: MCLOUD/Series: EQ

Subject: Submission of Investor Presentation on the Unaudited Financial Results for the quarter and half year ended September 30, 2026

Respected Sir/Madam,

Please Find enclosed herewith the Investor Presentation of the company on the unaudited financial results for quarter and half year ended September 30, 2026, for your record information

The same has also been made available on the website of the Company i.e. www.magellanic-cloud.com

We request you to kindly take the above on record.

Thanking You,
Yours Faithfully,

For Magellanic Cloud Limited
JOSEPH SUDHEER REDDY THUMMA
Digitally signed by JOSEPH SUDHEER REDDY THUMMA
Date: 2026.11.16 09:05:49 +05'30'
Joseph Sudheer Reddy Thumma
Chairman & Managing Director
DIN: 07033919

MAGELLANICCLOUD

INVESTOR PRESENTATION

Q2 & H1 FY27

Performance update for the quarter and half year ended 30 September 2026

16 November 2026 | NSE: MCLOUD | BSE: 538891

One Ecosystem. Many Frontiers.

Safe harbour

This presentation has been prepared by Magellanic Cloud Limited (the “Company”) for information purposes only. It is not a prospectus, offer document or advertisement under the Companies Act, 2013, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other law, and it does not constitute an offer, invitation or recommendation to buy or sell any securities of the Company. No part of it shall form the basis of, or be relied upon in connection with, any contract or commitment.

The information in this presentation has not been independently verified. No representation or warranty, express or implied, is made as to its accuracy, completeness or fairness, and neither the Company nor its directors, officers or employees accept any liability for any loss arising from its use.

Certain statements in this presentation that describe the Company’s objectives, plans, priorities and expectations are forward-looking statements. They reflect management’s current views and involve risks and uncertainties, including economic and political conditions in India and overseas, government policies and procurement cycles, competition, technological change, order execution and the Company’s ability to manage growth. Actual results may differ materially from those expressed or implied, and past performance is not a guide to future performance. The Company undertakes no obligation to update these statements publicly, except as required by law.

Financial information for the quarter and half year ended 30 September 2026 is drawn from the unaudited standalone and consolidated financial results, which were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13 November 2026 and subjected to a limited review by the Statutory Auditors; figures for the year ended 31 March 2026 are audited. This presentation contains only information that has been disclosed to BSE Limited and National Stock Exchange of India Limited or is otherwise publicly available, including developments after 30 September 2026, and should be read together with those results and filings.

Figures are consolidated and in ₹ lakh, as reported in the financial results, unless stated otherwise. Growth rates and revenue shares are calculated from the reported figures, and EBITDA equals total segment results as presented in the segment information (Ind AS 108). Previous-period figures have been regrouped or rearranged wherever necessary, and totals may not add up due to rounding. Order values are as disclosed to the stock exchanges, in the currency and units disclosed; execution and revenue recognition depend on the terms of each contract. Client names, logos and trademarks are the property of their respective owners and are used only to identify the Company’s clients; their use does not imply any endorsement, sponsorship or affiliation. Videos and other visuals are for illustration only.

MAGELLANIC CLOUD

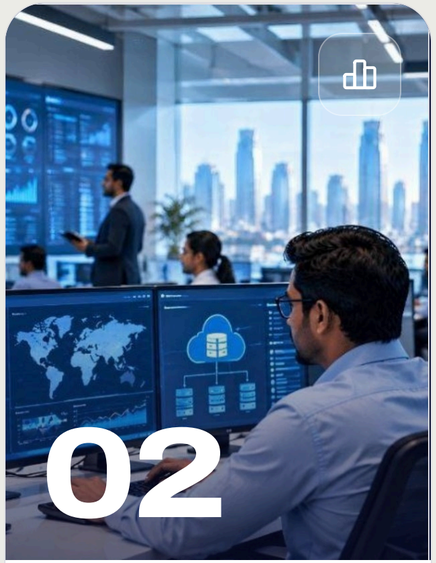
Agenda



Highlights

Q2 and H1 at a glance, the Chairman's message and business highlights

SLIDES 4–8 →



Financial performance

Profit and loss, quarterly and half-year performance, segments and balance sheet

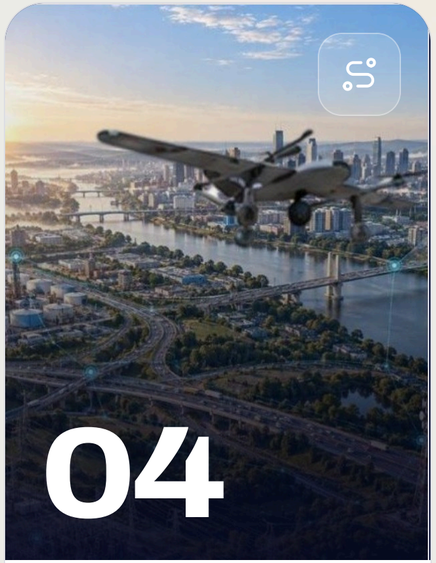
SLIDES 9–14 →



Business update

Order momentum, way forward and execution across verticals

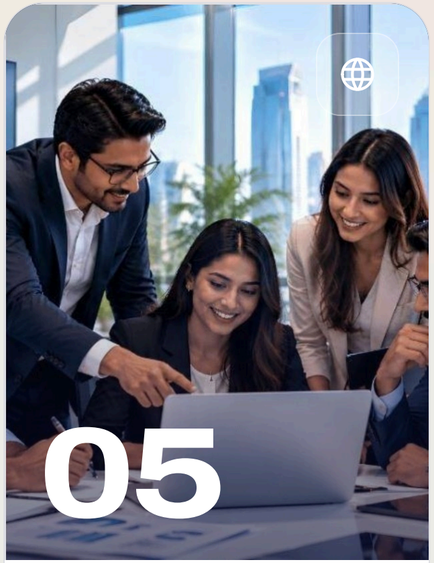
SLIDES 15–21 →



Strategy

Priorities for the second half of FY27 and the momentum behind them

SLIDES 22–23 →



About Magellanic Cloud

At a glance, our journey, the MCloud family, annexures and the press release

SLIDES 24–34 →

Q2 FY27 at a glance

Total revenue rose **29.4%** year on year to **₹21,452.45 lakh**, with IT-Surveillance revenue up **79.3%**

Total revenue

₹21,452.45 lakh

▲ 29.4% YoY ▲ 17.8% QoQ

Q2 FY26 **₹16,582.80 lakh** · Q1 FY27 **₹18,205.11 lakh**

EBITDA

₹5,565.23 lakh

▲ 3.3% YoY ▲ 9.7% QoQ

Q2 FY26 **₹5,387.96 lakh** · Q1 FY27 **₹5,071.38 lakh**

Profit after tax

₹2,659.93 lakh

▲ 12.2% QoQ

Q1 FY27 **₹2,370.34 lakh**

IT-Surveillance revenue

₹5,632.65 lakh

▲ 79.3% YoY ▲ 32.4% QoQ

Q2 FY26 **₹3,142.31 lakh** · Q1 FY27 **₹4,253.89 lakh**

IT/ITES Services revenue

₹15,618.02 lakh

▲ 17.2% YoY ▲ 14.5% QoQ

Q2 FY26 **₹13,320.42 lakh** · Q1 FY27 **₹13,645.40 lakh**

Diluted EPS

₹0.45

▲ 12.5% QoQ

Q1 FY27 **₹0.40**

Consolidated, ₹ lakh, unaudited. EBITDA equals total segment results as reported in the segment information (Ind AS 108).

H1 FY27 at a glance

Half-year total revenue grew **20.1%** to **₹39,657.56 lakh**, and IT-Surveillance revenue rose **58.9%**

TOTAL REVENUE

₹39,657.56 lakh

▲ 20.1% YoY

H1 FY26 **₹33,016.78 lakh**

IT-SURVEILLANCE REVENUE

₹9,886.54 lakh

▲ 58.9% YoY

H1 FY26 **₹6,222.36 lakh**

IT/ITES SERVICES REVENUE

₹29,263.42 lakh

▲ 10.4% YoY

H1 FY26 **₹26,505.37 lakh**

TOTAL EQUITY · 30 SEP 2026

₹73,871.97 lakh

▲ 7.6% since 31 Mar

31 Mar 2026 **₹68,678.78 lakh**

TOTAL ASSETS · 30 SEP 2026

₹1,33,802.97 lakh

▲ 16.0% since 31 Mar

31 Mar 2026 **₹1,15,319.00 lakh**

IT-SURVEILLANCE SEGMENT RESULT · H1

₹3,691.62 lakh

▲ 29.9% YoY

H1 FY26 **₹2,840.89 lakh**

IT-SURVEILLANCE SHARE OF SEGMENT REVENUE · H1

25.1 %

H1 FY26 **18.9%**

From the Chairman’s desk



99

Q2 FY27 was a quarter of strong, broad-based growth for Magellanic Cloud. Total revenue rose 29.4% year on year and 17.8% over the previous quarter, led by Intelligent Surveillance, where revenue grew 79.3%. We added orders from Indian Railways, the Dedicated Freight Corridor, leading banks and energy companies, and deepened our work with global technology clients through Motivity Labs. As we enter the second half, our focus stays on disciplined execution, on delivering for our customers and on building long-term value for our shareholders.

Joseph Sudheer Reddy Thumma
Chairman & Managing Director, Magellanic Cloud Limited

Q2 FY27 business highlights

8 orders

South Central Railway, Western Railway and DFCCIL awarded Provigil eight orders in the quarter

1,000 ATMs

Order from a global ATM technology company for e-surveillance at the ATMs of a major Indian bank: ₹18.4 Cr over five years (IVIS)

US$1.21 Mn

Purchase orders from a global technology client for data engineering, analytics and programme management (Motivity Labs)

Oil & gas

Entered the sector: ₹12.76 Cr e-surveillance order from a leading oil and gas PSU and an AI-ANPR order from a private energy company (Provigil)

685 of 930

ATM and CRM sites of a public sector bank handed over in about five months, around 74% of the scope (Provigil)

₹12.13 Cr

Simhastha 2028: Western Railway, Ratlam Division order for CCTV, AI analytics and face recognition (Provigil)

H1 FY27 business highlights

20 order wins disclosed to NSE and BSE in H1: 7 in Q1, 13 in Q2

15 railway and freight-corridor order wins across 7 zones and DFCCIL

US$16 Mn total commitment for capex and opex under the Rayonix strategic investment and collaboration agreement

Apr

Defence and Europe

Strategic investment and collaboration agreement with Rayonix for India's indigenous defence ecosystem; Motivity Labs B.V. set up in the Netherlands

May

Mcray Xtend India

Mcray Xtend India incorporated with Rayonix; railway orders from South Eastern, South Western and South Central Railway

Jun

Railways and BFSI

Orders from East Coast, South Western and East Central Railway; letter of intent from a large NBFC for about 1,000 branches (IVIS)

Jul

Tech and oil & gas

Orders from a global technology client for Motivity Labs; an order from an oil and gas PSU takes Provigil into the sector

Aug

ATMs and DFCCIL

Simhastha 2028 order; e-surveillance for 1,000 ATMs of a major Indian bank (IVIS); two DFCCIL orders and a repeat order from a leading NBFC

Sep

Banking and energy

Phase 1 handover of 685 of 930 sites for a public sector bank; an AI-ANPR order from a private energy company and a third DFCCIL order

MAGELLANIC CLOUD

02

SECTION 02

Financial performance

Consolidated results for the quarter and half year ended
30 September 2026

Profit & loss | Quarterly performance | Half-year comparison | Segments | Balance sheet

Consolidated profit and loss

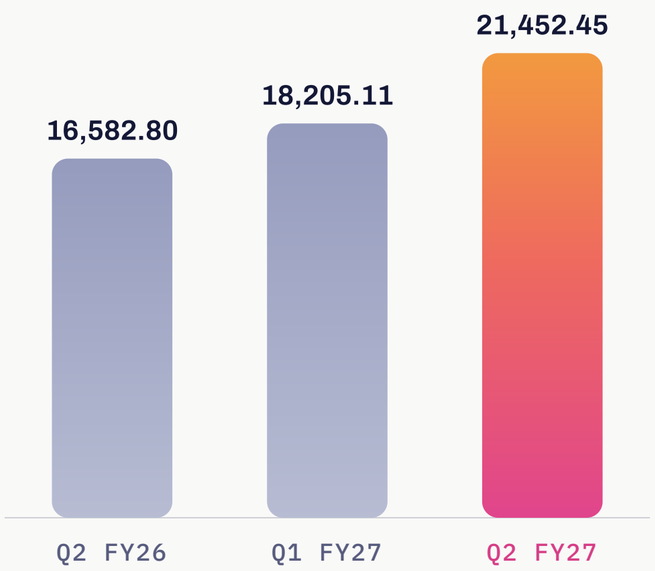
₹ LAKH	Q2 FY27 UNAUDITED	Q1 FY27 UNAUDITED	Q2 FY26 UNAUDITED	H1 FY27 UNAUDITED	H1 FY26 UNAUDITED	FY26 AUDITED
Revenue from operations	21,292.36	18,027.63	16,444.24	39,319.99	32,839.86	69,787.64
Other income	160.09	177.48	138.56	337.57	176.93	844.26
Total revenue	**21,452.45**	**18,205.11**	**16,582.80**	**39,657.56**	**33,016.78**	**70,631.90**
Cost of materials consumed	2,876.04	714.61	519.60	3,590.65	673.33	3,480.92
Cost of service	3,049.03	2,721.70	1,801.19	5,770.74	4,007.86	7,333.77
Employee benefit expenses	7,663.23	7,572.21	7,078.43	15,235.44	13,599.57	29,392.52
Finance cost	701.42	666.96	565.19	1,368.38	1,195.66	2,573.04
Depreciation and amortisation expenses	1,432.89	1,465.20	1,202.50	2,898.09	2,284.16	5,078.20
Other expenses	2,124.18	1,947.72	1,657.06	4,071.89	3,489.54	7,995.03
Total expenses	**17,846.79**	**15,088.40**	**12,823.98**	**32,935.19**	**25,250.11**	**55,853.49**
Profit before share of joint venture and tax	3,605.66	3,116.71	3,758.82	6,722.37	7,766.67	14,778.41
Share of profit/(loss) from joint venture	(14.66)	–	–	(14.66)	–	–
Exceptional items (impact of new labour codes)	–	–	–	–	–	164.19
Profit before tax	**3,591.00**	**3,116.71**	**3,758.82**	**6,707.71**	**7,766.67**	**14,614.23**
Current tax	979.52	792.02	1,108.06	1,771.54	2,260.33	3,867.46
Excess/short provision of earlier years' taxes	1.04	(4.21)	–	(3.17)	–	(848.51)
Deferred tax	(49.50)	(41.44)	(110.99)	(90.94)	(32.40)	166.60
Profit after tax	**2,659.93**	**2,370.34**	**2,761.75**	**5,030.27**	**5,538.74**	**11,428.68**
Non-controlling interest	(13.27)	(0.50)	(20.79)	(13.77)	(19.13)	5.49
Profit after tax and non-controlling interest	2,673.20	2,370.84	2,782.54	5,044.04	5,557.87	11,423.19
Total other comprehensive income	304.72	(31.33)	561.27	273.38	547.97	2,205.22
Total comprehensive income	**2,964.65**	**2,339.00**	**3,323.02**	**5,303.65**	**6,086.71**	**13,633.90**
Basic and diluted EPS (₹)	0.45	0.40	0.48	0.86	0.95	1.95

Statement of unaudited consolidated financial results for the quarter and half year ended 30 September 2026. Figures in brackets are negative.

Quarterly performance

Total revenue

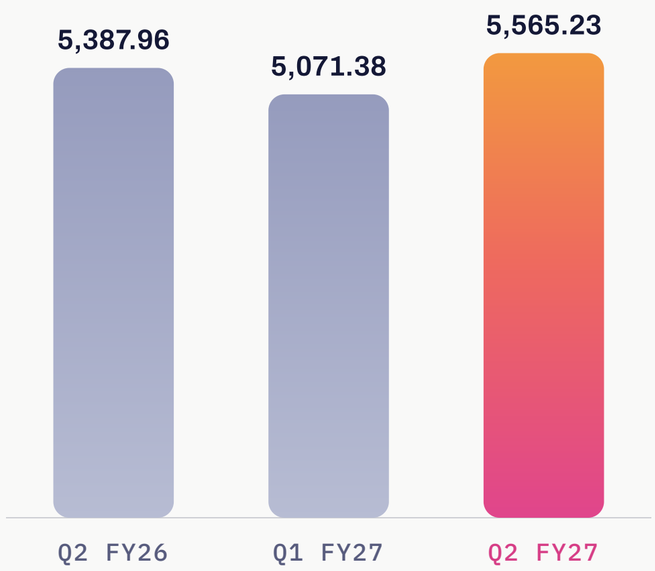
₹ LAKH



YoY	QoQ
+29.4%	+17.8%

EBITDA

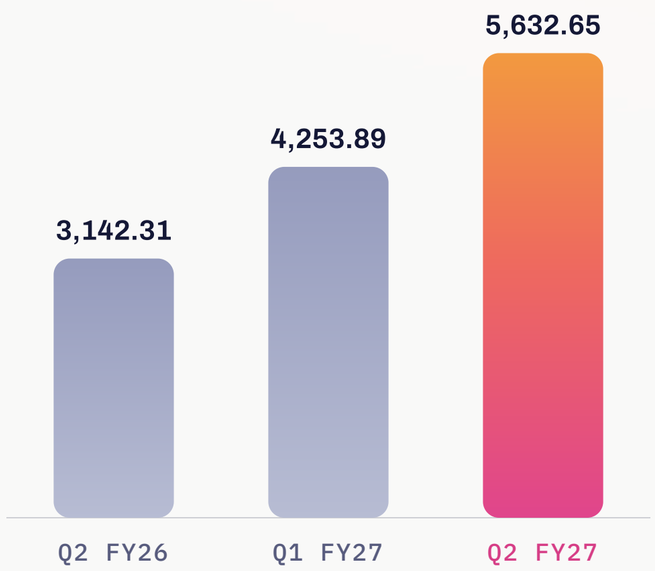
₹ LAKH



YoY	QoQ
+3.3%	+9.7%

IT-Surveillance revenue

₹ LAKH



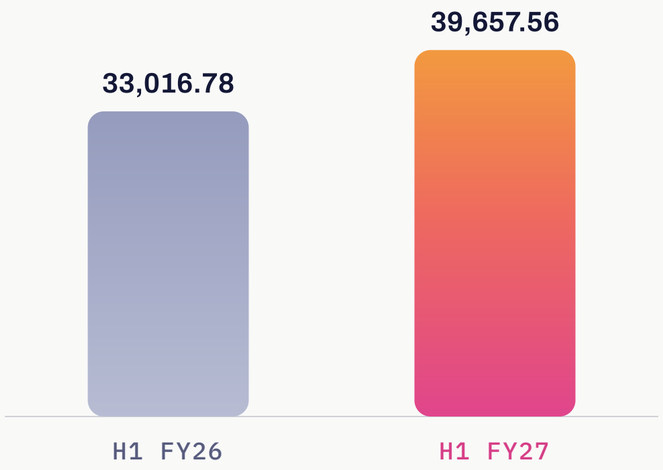
YoY	QoQ
+79.3%	+32.4%

EBITDA equals total segment results (Ind AS 108). Growth compares Q2 FY27 with Q2 FY26 (YoY) and with Q1 FY27 (QoQ).

H1 FY27 vs H1 FY26

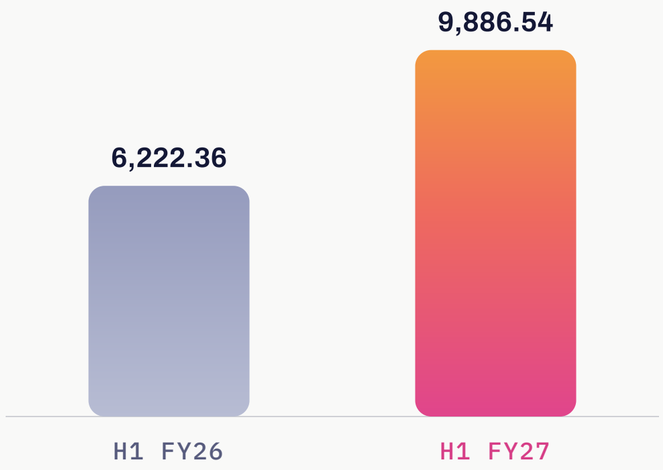
Total revenue

▲ 20.1% YoY



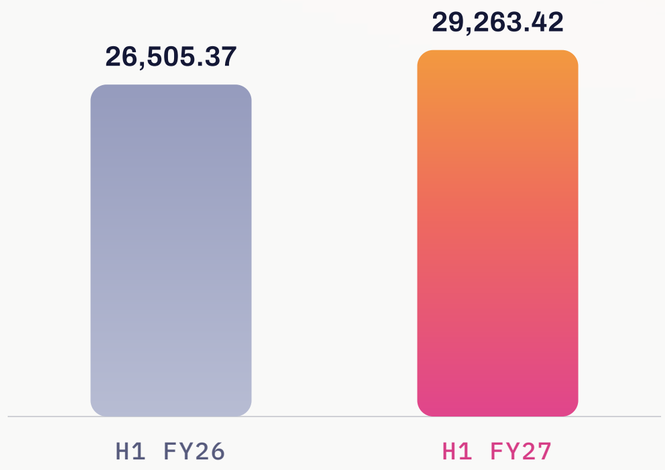
IT-Surveillance revenue

▲ 58.9% YoY



IT/ITES Services revenue

▲ 10.4% YoY



ALSO IN H1

IT-Surveillance's share of segment revenue rose to **25.1%** from **18.9%**

Drone revenue up **12.0%** to **₹170.02 lakh**

Total equity up **7.6%** since 31 March to **₹73,871.97 lakh**

Source: unaudited consolidated financial results. Total revenue: statement of profit and loss, half years ended 30 September 2026 and 30 September 2025. Segment revenue: segment information (Ind AS 108).

Segment performance

Intelligent Surveillance

Ind AS 108: IT-Surveillance

REVENUE · Q2 FY27

₹5,632.65 lakh

▲ 79.3% YoY

Q2 FY26 revenue	₹3,142.31 lakh
H1 FY27 revenue	₹9,886.54 lakh
H1 growth, YoY	+58.9%

Provigil · IVIS · ScanalitiX

IT & ITES

Ind AS 108: IT/ITES Services

REVENUE · Q2 FY27

₹15,618.02 lakh

▲ 17.2% YoY

Q2 FY26 revenue	₹13,320.42 lakh
H1 FY27 revenue	₹29,263.42 lakh
H1 growth, YoY	+10.4%

Motivity Labs · JNIT · Finoux (fintech)

Drones & Autonomous Systems

Ind AS 108: Drone

REVENUE · Q2 FY27

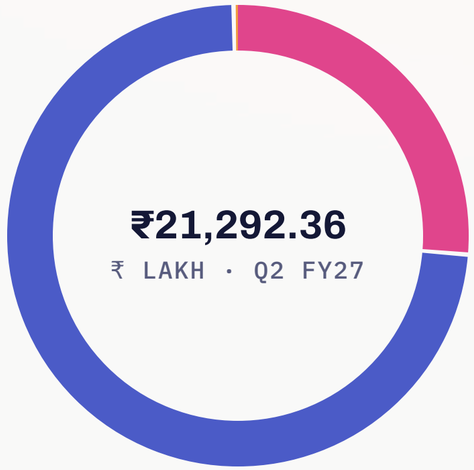
₹41.68 lakh

▲ 97.0% YoY

Q2 FY26 revenue	₹21.16 lakh
H1 FY27 revenue	₹170.02 lakh
H1 growth, YoY	+12.0%

Scandron · Mcray Xtend

Segment revenue mix



Intelligent Surveillance	26.5%
IT & ITES	73.4%
Drones & Autonomous Systems	0.2%

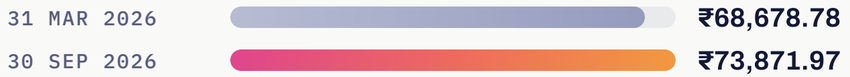
Balance sheet highlights

₹ LAKH	30 SEP 2026	31 MAR 2026	CHANGE
Equity share capital	11,781.34	11,781.34	–
Other equity	62,092.02	56,851.81	+9.2%
Equity attributable to owners	73,873.36	68,633.16	+7.6%
Total equity	**73,871.97**	**68,678.78**	+7.6%
Total non-current assets	62,741.33	59,659.21	+5.2%
Total current assets	71,061.64	55,659.79	+27.7%
Total assets	**1,33,802.97**	**1,15,319.00**	+16.0%

TOTAL EQUITY · 30 SEP 2026

₹73,871.97 lakh

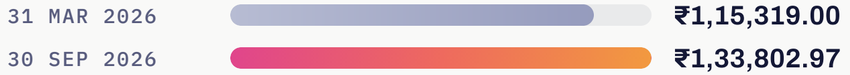
▲ 7.6% since 31 Mar 2026



TOTAL ASSETS · 30 SEP 2026

₹1,33,802.97 lakh

▲ 16.0% since 31 Mar 2026



The full statement of assets and liabilities, as reported, is in the annexure.

MAGELLANICLOUD

03

SECTION 03

Business update

Order momentum and execution across the MCloud family

Order momentum | Way forward | Railways & infrastructure | Banking | Digital, AI & fintech | Drones

MAGELLANIC CLOUD

Order momentum in Q2 FY27

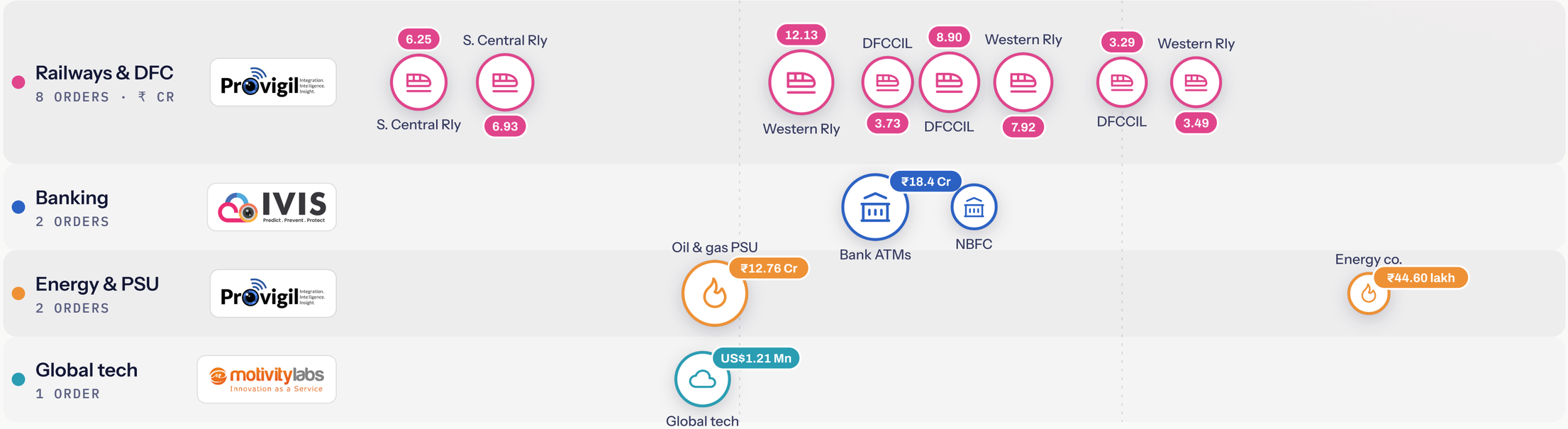
All | Railways & DFC | Banking | Energy & PSU | Global tech

13 orders disclosed to NSE and BSE in the quarter

8 railway and freight-corridor orders for Provigil

3 DFCCIL orders: Noida, Ahmedabad and Ajmer units

4 sectors: railways, banking, energy and global tech



AFTER THE QUARTER

Won Kumbh Mela 2027 · Northern Railway

L1 bidder A public sector bank

Won DFCCIL, Jaipur

Way forward

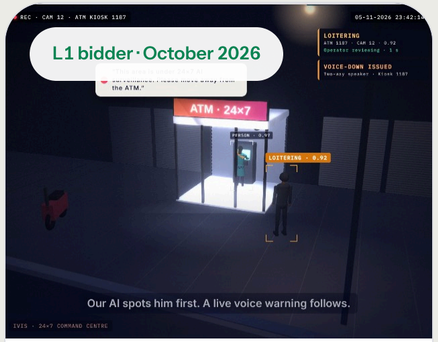
Developments after the quarter and opportunities in progress, as disclosed to NSE and BSE



Provigil

Kumbh Mela 2027, Haridwar

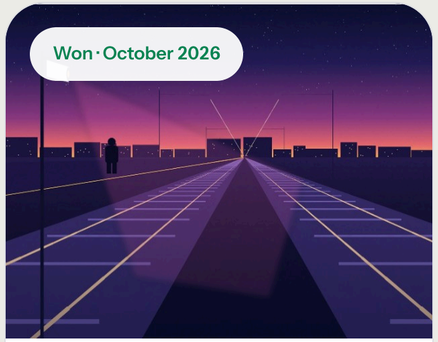
Northern Railway, Moradabad Division: AI CCTV and a command centre, with annual maintenance (Provigil)



Provigil

A public sector bank

Provigil emerged as the L1 (lowest) bidder for AI e-surveillance with a round-the-clock central monitoring station; award subject to a formal order



Provigil

DFCCIL, Jaipur

Letter of award for CCTV surveillance on an opex model, adding to the three DFCCIL orders won in Q2 (Provigil)



MCRAY | XTEND

UAV facility, Mcray Xtend

Premises ready to build drones on Israel-based XTEND's XOS platform; Board approved up to ₹20 Cr of CCDs on 13 November

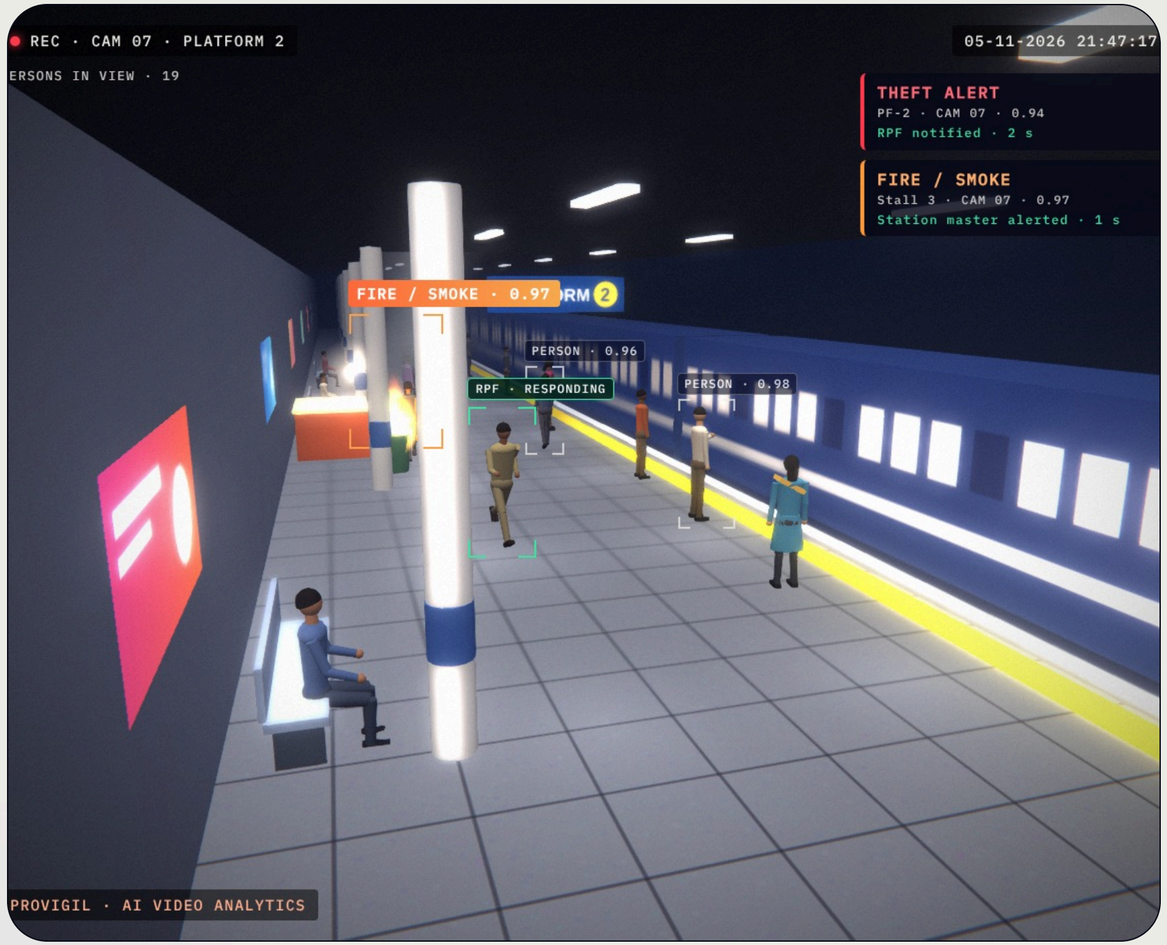


IVIS

A large NBFC

AI command-centre surveillance across 1,000+ branches (IVIS)

Securing rail and critical infrastructure



Simhastha 2028, Ujjain

Western Railway, Ratlam Division: telecom, CCTV, AI video analytics and facial recognition

₹12.13 Cr
1 ORDER · AUG 2026

Level crossings and station yards

Western Railway, Ratlam Division: 40+ level crossing gates (₹7.92 Cr) and 38 station yards (₹3.49 Cr)

₹11.41 Cr
2 ORDERS · AUG–SEP

South Central Railway

Vijayawada Division: two orders within a week, of ₹6.25 Cr and ₹6.93 Cr

₹13.18 Cr
2 ORDERS · JUL 2026

Dedicated Freight Corridor

DFCCIL Noida (₹3.73 Cr), Ahmedabad (₹8.90 Cr) and Ajmer (₹3.29 Cr) units; five-year opex contracts at Noida and Ahmedabad

₹15.92 Cr
3 ORDERS · AUG–SEP

MAGELLANIC CLOUD

Scaling e-surveillance for banks



Provigil

685 of 930

Public sector bank sites handed over in about five months (Phase 1; purchase order of 19 March 2026)

Global ATM technology company

₹18.4 Cr · e-surveillance at 1,000 ATM sites of a major Indian bank, capex and opex over five years (IVIS)

Won · Aug

Leading NBFC

Repeat order · e-surveillance and vault operations (IVIS)

Won · Aug

Public sector bank

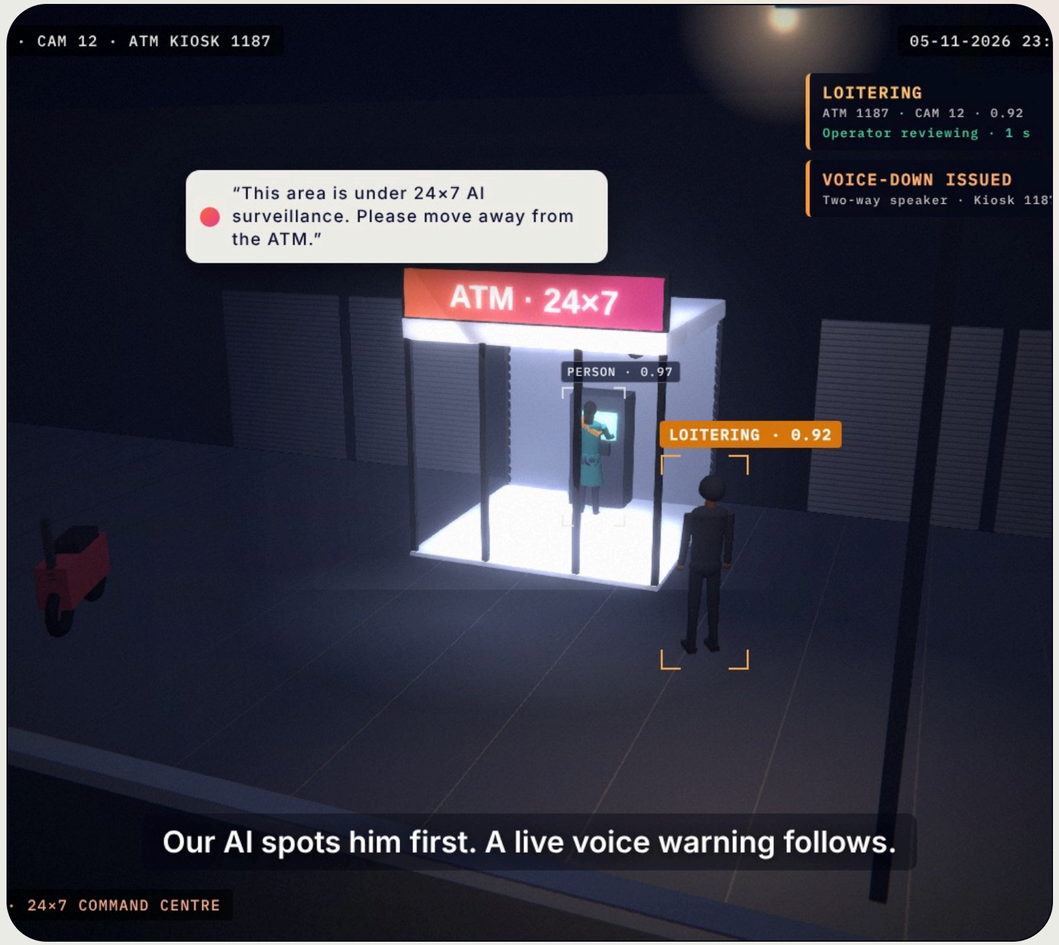
L1 (lowest) bidder · AI e-surveillance with a central monitoring station (Provigil)

L1 · Oct

Large NBFC

Letter of intent · AI surveillance, 1,000+ branches (IVIS)

LoI · Jun



MAGELLANIC CLOUD

Digital engineering, AI and fintech

MOTIVITY LABS INC. · 29 JUL 2026

Global technology client US$1.21 Mn

Multiple purchase orders for Motivity Labs Inc. covering data engineering, analytics and programme management

IT/ITES SERVICES REVENUE · Q2 FY27

₹15,618.02 lakh

▲ 17.2% YoY ▲ 14.5% QoQ

IT/ITES SERVICES REVENUE · H1 FY27

₹29,263.42 lakh

▲ 10.4% YoY

motivitylabs
Innovation as a Service

AI-first engineering and digital transformation

JNIT technologies

IT services and talent solutions, USA

Finoux
SOLUTIONS WITH A VISIBLE EDGE

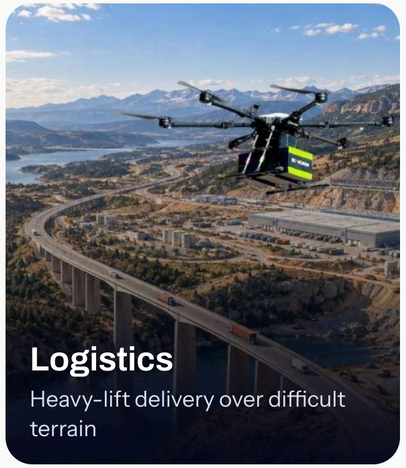
Fintech arm: AI-led platforms for banks and financial services

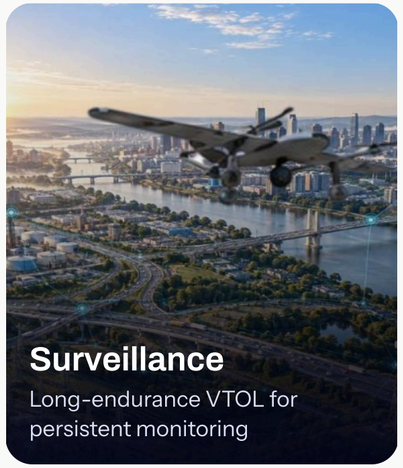


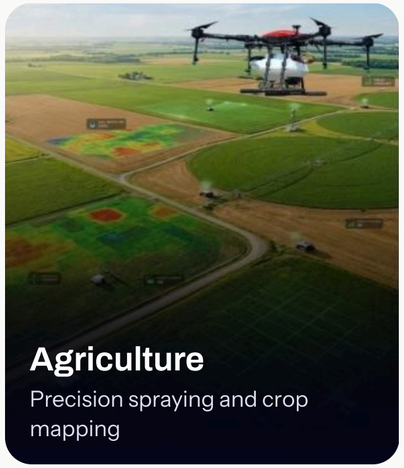
Building India's autonomous systems

SCANDRON

Autonomous aerial systems for logistics, surveillance, defence and agriculture. MCL holds 92.11%.







MCRAY | XTEND

Joint venture with Rayonix Tech (MCL 60%), in collaboration with **Israel-based XTEND**, to make tactical drone systems in India. UAV facility premises ready.



₹170.02 lakh ▲ 12.0% YoY
drone segment revenue, H1 FY27

92.11 %
MCL's shareholding in Scandron, up from 70.00% after the March 2026 rights issue

US$16 Mn
total commitment for capex and opex under the Rayonix agreement of 25 April 2026

up to **₹20** Cr
CCDs of Mcray Xtend India approved by the Board on 13 November 2026, for technology transfer and manufacturing set-up

MAGELLANICLOUD

04

SECTION 04

Strategy

Where the MCloud family goes next

Priorities for H2 FY27

Momentum into H2

MAGELLANIC CLOUD

Priorities for H2 FY27



Scale intelligent surveillance

Win more railway, DFC, banking and energy orders; deliver Kumbh Mela 2027 and Simhastha 2028



Grow global digital and AI

Deepen work with global technology clients and expand in Europe through Motivity Labs B.V.



Build autonomous systems

Scale up Scandron and Mcray Xtend, and advance the defence collaboration with Rayonix



Execute with discipline

Deliver orders on time, convert the pipeline into revenue and keep governance strong

MOMENTUM INTO H2

+29.4%
Q2 total revenue, YoY

+79.3%
Q2 IT-Surveillance revenue, YoY

+17.2%
Q2 IT/ITES Services revenue, YoY

+20.1%
H1 total revenue, YoY

MAGELLANICCLOUD

05

SECTION 05

About Magellanic Cloud

One ecosystem. Many frontiers.

At a glance | Our journey | The MCloud family | Annexures | Press release | A note of thanks

Magellanic Cloud at a glance

1,600+
professionals

100+
clients worldwide

3
business verticals

6
countries: India, USA, Canada, UAE, Singapore and the Netherlands

11
group entities: 10 subsidiaries and a joint venture

NSE & BSE
MCLOUD · 538891

SECTORS WE SERVE

- Railways & transportation
- Banking & financial services
- Government & public infrastructure
- Defence & security
- Energy & industry
- Enterprise technology

Headquartered in Hyderabad, India

THE MCLOUD FAMILY

Provigil · IVIS · ScanalitiX · motivitylabs · JNIT technologies · Finoux · SCANDRON · MCRAY | XTEND

Our journey

From IT services to an AI, surveillance and drone ecosystem in six years

2020

Motivity Labs joins

Acquired Motivity Labs Inc. in the USA, scaling IT and digital engineering services

2022

Into e-surveillance

Acquired IVIS International and Provigil Surveillance (100%), adding AI-led e-surveillance

2023

Into drones

Acquired a 70% stake in Scandron, since raised to 92.11%

2024

ScanalitiX launched

AI CommandCenter platform launched in the USA, Canada and Dubai

2025

Listed on NSE

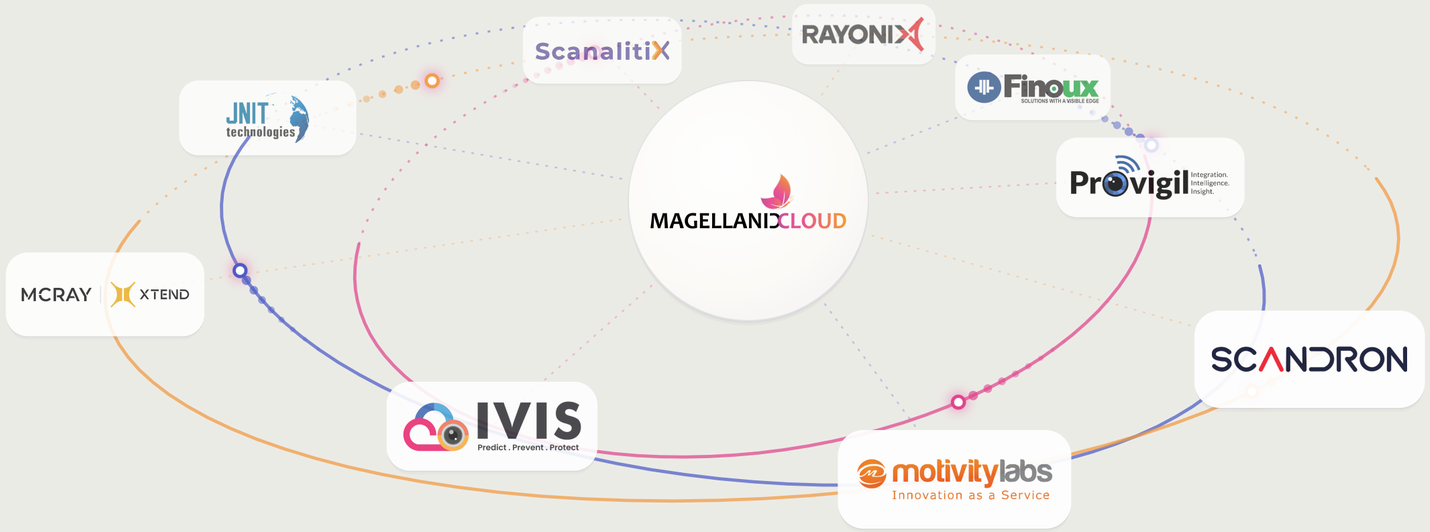
Listed on NSE in February; acquired Finoux (100%) to enter fintech

2026

Europe and defence

Motivity Labs B.V. joins in the Netherlands; Mcray Xtend JV with Rayonix for UAVs

The MCloud family



MAGELLANIC CLOUD

Magellanic Cloud Limited

The listed parent of the MCloud family: nine brands across intelligent surveillance, IT & ITES (including fintech) and drones & autonomous systems.

Parent company · NSE: MCLOUD · BSE: 538891

magellanic-cloud.com

- **Intelligent Surveillance**
  Intelligence that never sleeps
- **IT & ITES**
  Technology that powers progress
- **Drones & Autonomous Systems**
  Autonomy takes to the skies

Segment information (Ind AS 108)

₹ LAKH	Q2 FY27 30 SEP 2026 · UNAUDITED	Q1 FY27 30 JUN 2026 · UNAUDITED	Q2 FY26 30 SEP 2025 · UNAUDITED	H1 FY27 30 SEP 2026 · UNAUDITED	H1 FY26 30 SEP 2025 · UNAUDITED	FY26 31 MAR 2026 · AUDITED
SEGMENT REVENUE						
IT-Surveillance	5,632.65	4,253.89	3,142.31	9,886.54	6,222.36	16,185.16
IT/ITES Services	15,618.02	13,645.40	13,320.42	29,263.42	26,505.37	52,249.60
Drone	41.68	128.34	21.16	170.02	151.79	1,352.88
Revenue from operations	**21,292.36**	**18,027.63**	**16,483.89**	**39,319.99**	**32,879.52**	**69,787.64**
SEGMENT RESULTS						
IT-Surveillance	1,911.49	1,780.13	1,407.21	3,691.62	2,840.89	7,711.62
IT/ITES Services	3,799.70	3,246.63	4,036.55	7,046.33	8,262.70	13,567.95
Drone	(145.96)	44.62	(55.80)	(101.34)	(34.03)	141.64
Segment results	**5,565.23**	**5,071.38**	**5,387.96**	**10,636.61**	**11,069.56**	**21,421.21**
Less: finance cost	701.42	666.96	565.19	1,368.38	1,195.66	2,573.04
Less: depreciation	1,432.89	1,465.20	1,202.50	2,898.09	2,284.16	5,078.20
Add: other income	160.09	177.48	138.56	337.57	176.93	844.26
Profit before tax	**3,591.01**	**3,116.70**	**3,758.83**	**6,707.71**	**7,766.67**	**14,614.23**
Tax expenses	931.07	746.37	997.07	1,677.44	2,227.93	3,185.55
Profit after tax	**2,659.93**	**2,370.33**	**2,761.76**	**5,030.27**	**5,538.74**	**11,428.68**
SEGMENT ASSETS						
IT-Surveillance	55,252.22	48,783.21	38,895.71	55,252.22	38,895.71	46,378.92
IT/ITES Services	70,273.81	62,833.29	57,605.02	70,273.81	57,605.02	61,450.93
Drone	8,276.95	7,899.77	6,657.36	8,276.95	6,657.36	7,430.98
Total assets	**1,33,802.98**	**1,19,516.26**	**1,03,158.09**	**1,33,802.97**	**1,03,158.10**	**1,15,260.84**
SEGMENT LIABILITIES						
IT-Surveillance	29,135.46	24,145.24	15,525.26	29,135.46	15,525.26	20,832.18
IT/ITES Services	28,327.91	22,476.05	28,987.90	28,327.91	28,987.90	24,239.31
Drone	2,467.64	1,986.42	816.18	2,467.64	816.18	1,510.56
Total liabilities	**59,931.01**	**48,607.72**	**45,329.33**	**59,931.01**	**45,329.33**	**46,582.05**
Capital employed	**73,871.97**	**70,908.54**	**57,828.75**	**73,871.97**	**57,828.76**	**68,678.78**

As reported in the segment information (Ind AS 108) of the consolidated results; segment assets, liabilities and capital employed are as at the end of each period. Figures in brackets are negative.

Statement of assets and liabilities

ASSETS · ₹ LAKH	30 SEP 2026 UNAUDITED	31 MAR 2026 AUDITED
NON-CURRENT ASSETS		
Property, plant and equipment	10,325.50	10,166.22
Right-of-use assets	674.37	1,142.35
Capital work in progress	387.56	515.98
Goodwill on consolidation	25,555.21	25,453.40
Other intangible assets	12,888.81	13,719.81
Intangible assets under development	6,046.59	3,243.88
Investments	4,800.63	4,736.06
Investment in associates, joint ventures	45.34	–
Other financial assets	1,723.58	610.56
Non-current tax assets	222.79	–
Other non-current assets	70.95	70.95
Total non-current assets	**62,741.33**	**59,659.21**
CURRENT ASSETS		
Inventories	2,503.06	1,883.51
Current investments	1,885.00	500.00
Trade receivables	37,450.70	30,628.39
Cash and cash equivalents	2,755.33	4,104.18
Bank balances other than above	1,888.60	1,714.56
Other financial assets	1,062.20	645.33
Contract assets	14,706.38	10,758.41
Other current assets	8,810.36	5,425.42
Total current assets	**71,061.64**	**55,659.79**
Total assets	**1,33,802.97**	**1,15,319.00**

EQUITY AND LIABILITIES · ₹ LAKH	30 SEP 2026 UNAUDITED	31 MAR 2026 AUDITED
EQUITY		
Equity share capital	11,781.34	11,781.34
Other equity	62,092.02	56,851.81
Equity attributable to owners	73,873.36	68,633.16
Non-controlling interest	(1.39)	45.62
Total equity	**73,871.97**	**68,678.78**
NON-CURRENT LIABILITIES		
Borrowings	14,418.70	16,257.49
Lease liabilities	426.33	719.70
Provisions	616.21	713.00
Deferred tax liabilities	1,413.64	1,302.57
Total non-current liabilities	**16,874.88**	**18,992.76**
CURRENT LIABILITIES		
Borrowings	22,407.13	11,605.76
Lease liabilities	419.52	606.44
Trade payables: micro and small enterprises	4,366.83	447.33
Trade payables: other creditors	5,469.73	6,804.74
Other financial liabilities	2,260.80	2,631.75
Other current liabilities	2,031.39	1,058.12
Provisions	139.29	201.65
Current tax liabilities	5,961.44	4,291.69
Total current liabilities	**43,056.12**	**27,647.47**
Total liabilities	59,931.01	46,640.23
Total equity and liabilities	**1,33,802.97**	**1,15,319.00**

Statement of cash flows

₹ LAKH	H1 FY27 UNAUDITED	H1 FY26 UNAUDITED
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	6,722.37	7,766.67
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	2,428.69	1,860.47
Depreciation on right-of-use assets	469.41	423.69
Interest income on bank deposits and others	(136.09)	(22.86)
Interest income on security deposits	(1.14)	(2.84)
Provision for defined benefit obligation and leave encashment	75.44	(8.09)
Unrealised forex gain	(25.32)	(57.27)
Interest on lease liability	76.52	137.19
ECL provision	452.85	–
Unrealised inter-company profit eliminated on consolidation	(4.24)	–
Liabilities / provisions no longer required written back	(0.03)	–
Write-off	16.92	58.57
Finance costs	1,291.85	1,058.47
Operating profit before working capital changes	**11,367.22**	**11,214.00**
Movement in working capital		
(Increase)/decrease in trade receivables	(7,292.07)	(1,575.28)
(Increase)/decrease in inventories	(619.56)	(951.39)
(Increase)/decrease in provisions	(234.58)	236.01
(Increase)/decrease in other financial assets: current	(416.88)	(653.96)
(Increase)/decrease in other financial assets: non-current	(1,111.88)	(20.12)
(Increase)/decrease in other non-current assets	–	411.04
(Increase)/decrease in other current assets	(3,384.95)	(3,694.22)
(Increase)/decrease in contract assets	(3,947.97)	–

₹ LAKH	H1 FY27 UNAUDITED	H1 FY26 UNAUDITED
A. CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)		
Increase/(decrease) in trade payables	2,584.50	1,642.50
Increase/(decrease) in other current liabilities	935.38	193.40
Increase/(decrease) in other financial liabilities	(370.95)	4,011.59
Cash generated from operations	**(2,491.75)**	**10,813.58**
Income tax paid (net of refund)	(119.41)	(1,471.23)
Net cash from/(used in) operating activities (A)	**(2,611.17)**	**9,342.35**
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment and intangibles (incl. CWIP)	(4,533.07)	(6,742.73)
Payment for assets taken on lease	(1.42)	(5.95)
Sale / purchase of investments	(1,494.89)	(3,977.80)
Adjustment on account of non-controlling interest	(33.25)	–
Foreign currency gain	25.32	57.27
(Purchase) / redemption of deposits	(174.03)	(1,387.03)
Interest income	136.11	22.88
Net cash from/(used in) investing activities (B)	**(6,075.22)**	**(12,033.34)**
C. CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment) / borrowing from financial institutions and others	8,962.58	1,733.56
Lease payments	(556.81)	(475.68)
Interest expense	(1,291.85)	(1,058.47)
Net cash from/(used in) financing activities (C)	**7,113.92**	**199.41**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(1,572.47)**	**(2,491.58)**
Cash and cash equivalents at the beginning	4,104.18	4,748.33
Effects of exchange rate changes on cash and cash equivalents	223.63	686.77
Cash and cash equivalents at the end	**2,755.33**	**2,943.52**

As reported in the statement of unaudited consolidated cash flows for the half year ended 30 September 2026. Figures in brackets are negative; a dash means nil.

EBITDA reconciliation and definitions

₹ LAKH	Q2 FY27 UNAUDITED	Q1 FY27 UNAUDITED	Q2 FY26 UNAUDITED	H1 FY27 UNAUDITED	H1 FY26 UNAUDITED	FY26 AUDITED
Profit before tax (segment information)	3,591.01	3,116.70	3,758.83	6,707.71	7,766.67	14,614.23
Add: finance cost	701.42	666.96	565.19	1,368.38	1,195.66	2,573.04
Add: depreciation	1,432.89	1,465.20	1,202.50	2,898.09	2,284.16	5,078.20
Less: other income	160.09	177.48	138.56	337.57	176.93	844.26
EBITDA (total segment results)	**5,565.23**	**5,071.38**	**5,387.96**	**10,636.61**	**11,069.56**	**21,421.21**

EBITDA

Profit before tax + finance cost + depreciation and amortisation − other income, as presented in the segment information (total segment results). It is after the share of loss of the joint venture and, for FY26, after exceptional items of ₹164.19 lakh.

Growth and shares

Total revenue is as reported in the statement of profit and loss, including other income. YoY compares with the same period of the previous year, QoQ with the previous quarter. Growth rates and segment revenue shares are calculated from the reported figures.

Units

₹ lakh, consolidated, unless stated otherwise. Order values are in the currency and units disclosed to the stock exchanges.

Review status

Quarter and half-year figures are unaudited and subjected to a limited review by the Statutory Auditors; FY26 figures are audited.

Press release

FOR IMMEDIATE RELEASE · 16 NOVEMBER 2026

Magellanic Cloud's Q2 FY27 total revenue rises 29.4% year on year to ₹21,452.45 lakh

IT-Surveillance revenue up **79.3%**; H1 FY27 total revenue up **20.1%** to **₹39,657.56 lakh**

Hyderabad, 16 November 2026: Magellanic Cloud Limited (NSE: MCLOUD | BSE: 538891) has announced its unaudited consolidated results for the quarter and half year ended 30 September 2026, approved by its Board on 13 November 2026.

Q2 FY27: Total revenue rose 29.4% year on year and 17.8% quarter on quarter to ₹21,452.45 lakh. EBITDA was ₹5,565.23 lakh, up 3.3% year on year and 9.7% quarter on quarter, and profit after tax rose 12.2% quarter on quarter to ₹2,659.93 lakh.

Segments and half year: IT-Surveillance revenue grew 79.3% year on year to ₹5,632.65 lakh, and IT/ITES Services revenue grew 17.2% to ₹15,618.02 lakh. For H1 FY27, total revenue rose 20.1% to ₹39,657.56 lakh, and total equity stood at ₹73,871.97 lakh as on 30 September 2026.

Business momentum: During the quarter, group companies received 13 orders, disclosed to the stock exchanges, from Indian Railways and DFCCIL and from clients in banking and financial services, oil and gas, and global technology, and handed over 685 of 930 sites of a public sector bank.

After the quarter: Provigil won orders from Northern Railway (Kumbh Mela 2027) and DFCCIL, Jaipur, and emerged as the L1 bidder in a public sector bank's e-surveillance tender. The Mcray Xtend UAV facility premises, with Rayonix and Israel-based XTEND, are ready, and the Board approved up to ₹20 Cr of compulsorily convertible debentures in Mcray Xtend on 13 November 2026.

Figures are consolidated, unaudited and in ₹ lakh. EBITDA equals total segment results (Ind AS 108).



Joseph Sudheer Reddy Thumma
Chairman & Managing Director

"Q2 FY27 was a quarter of strong, broad-based growth. Total revenue rose 29.4% year on year, led by Intelligent Surveillance, and we added orders across railways, banking, energy and global technology. Our focus stays on disciplined execution and on building long-term value for our shareholders."

ABOUT MAGELLANIC CLOUD

Magellanic Cloud Limited is a listed technology company headquartered in Hyderabad. Through Provigil, IVIS, ScanalitiX, Motivity Labs, JNIT Technologies, Finoux, Scandron and the Mcray Xtend joint venture, it serves 100+ clients across Intelligent Surveillance, IT & ITES, and Drones & Autonomous Systems, with 1,600+ professionals and a presence across India, the USA, Canada, the UAE, Singapore and the Netherlands.

MEDIA CONTACT

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MAGELLANIC CLOUD

Thank you for your trust

To our shareholders, investors, customers, partners and every colleague across the MCloud family: thank you. Magellanic Cloud is your company. Every order your company wins, every site it secures and every system it delivers is built on the confidence you place in it. In the first half of FY27, your company grew across intelligent surveillance, digital engineering and autonomous systems, and took on greater responsibility for India's railways, banks and critical infrastructure. We never take that trust for granted. We remain committed to disciplined execution, sound governance and timely, transparent communication, so that the trust you place in Magellanic Cloud stays well placed, quarter after quarter. Here's to building the next chapter of your company, together.

Team Magellanic Cloud

MAGELLANIC CLOUD LIMITED · NSE: MCLOUD · BSE: 538891

THE MCLOUD FAMILY

Provigil Integration. Intelligence. Insight. · IVIS Predict . Prevent . Protect · ScanalitiX · motivitylabs Innovation as a Service · JNIT technologies · Finoux SOLUTIONS WITH A VISIBLE EDGE · SCANDRON · MCRAY | XTEND

MAGELLANIC CLOUD

Thank you

INVESTOR RELATIONS

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