Date: 11.07.2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that the Board of Directors of the Company at its meeting held on Friday, 11th July, 2025, which commenced at 10:00 a.m. and concluded at 11:20 a.m. inter- alia, approved the following:

(a) Board of directors considered and approved the minutes of the last meeting of the Board of Directors and committee.

(b) Board of directors took on record that company has complied all the quarterly listed compliance under SEBI regulations for the quarter ended 30th June 2025.

(c) Board of directors considered and approved the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2025, duly reviewed by audit committee along with the Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the Listing Regulations. The copies of the Un-Audited Financial Results for the quarter ended 30th June, 2025 along with the Limited Review report thereon are attached.

Kindly take note of the above.
Thanking you,

Yours faithfully,
For Madhya Bharat Agro Products Limited.

PALLAVI SUKHWAL

Digitally signed by PALLAVI SUKHWAL
Date: 2025.07.11 11:30:32 +05'30'

(Pallavi Sukhwal)
Company Secretary

GSTIN : 23AADCM5913E1ZV
CIN No. L24121RJ1997PLC029126
www.mbapl.com
accounts@mbapl.com

OSTWAL

MADHYA BHARAT AGRO PRODUCTS LIMITED

(An ISO 9001:2015 Certified Company)

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra
Kuria Complex Bandra (E),
Mumbai-400051

Symbol: MBAPL

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Madam/ Sir,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and as per SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of Madhya Bharat Agro Products Limited, M/s. Ashok Kanther & Associates (Firm's Registration No: 050014C), have submitted their Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter ended June 30, 2025.

Kindly take the same on your records.

For and on Behalf of the Board of Directors

(Sourabh Gupta)
Whole Time Director
&
Chief Financial Officer
DIN: 07177647

Date: 11.07.2025
Place: Bhilwara

GSTIN : 23AADCM5913E1ZV
CIN No. L24121RJ1997PLC029126
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OSTWAL

MADHYA BHARAT AGRO PRODUCTS LIMITED

(An ISO 9001:2015 Certified Company)

COMPLIANCE CERTIFICATE

In terms of Regulation 17(8) and 33 (2) (a) of the SEBI (LODR) Regulation, 2015, we hereby certify as under:

a) We have reviewed financial statements for the quarter ended 30th June 2025 and that to the best of our knowledge and belief:

i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violates the Code of Conduct of the Company.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We do further certify that there has been:

i. No Significant changes in internal control over financial reporting during the year;

ii. No Significant changes in accounting policies during the year;

iii. No Instances of fraud of which we have become aware and the involvement therein, of the management or an employee having significant role in the Company's internal control system over financial reporting.

For and on Behalf of the Board of Directors

Date: 11.07.2025
Place: Bhilwara

(Pankaj Ostwal)
Managing Director
DIN 02586806

(Sourabh Gupta)
Whole Time Director
&
Chief Financial Officer
DIN 07177647

GSTIN : 23AADCM5913E1ZV
CIN No. L24121RJ1997PLC029126
www.mbapl.com
accounts@mbapl.com

OSTWAL

MADHYA BHARAT AGRO PRODUCTS LIMITED

(An ISO 9001:2015 Certified Company)

To,

Dated: 11.07.2025

Board of Directors,
Madhya Bharat Agro Products Limited
Wing A/1, 1st Floor, Ostwal Heights, Urban Forest, Atun, Bhilwara (Raj.) Pin 311802

Certificate for Financial Results for the quarter ended 30th June 2025

In compliance of Regulation 33(1) and (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby certify that the financial results of the Company for the quarter ended 30th June 2025 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,

For Madhya Bharat Agro Products Limited

Pankaj Ostwal
Managing Director
DIN: 02586806

For Madhya Bharat Agro Products Limited

Sourabh Gupta
Chief Financial Officer & Whole Time Director
DIN: 07177647

ASHOK KANTHER & ASSOCIATES
CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154 (M) 94142-87289

Ref. No. /

Date : .....

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Director of Madhya Bharat Agro Products Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Madhya Bharat Agro Products Limited ('the Company') for the quarter ended 30th June 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Ashok Kanther & Associates
Chartered Accountants
Firm Registration No. 050014C

Ashok Kanther & Associates BHILWARA M.No.043571 Chartered Accountants

(Ashok Kanther)
Partnership
Membership No.043571

UDIN- 25043571BMMHZH5220

Place: Bhilwara
Date: 11th July, 2025

MADHYA BHARAT AGRO PRODUCTS LIMITED

OSTWAL

Wing A/1, 1st Floor, Ostwal Heights, Urban Forest Atun, Bhilwara (Raj.) INDIA

Website: www.mbapl.com Email: secretarial@mbapl.com; CIN : L24121RJ1997PLC029126

Statement of Un-Audited Financial Result For the Quarter Ended as on 30th June ,2025

Rs. in Lakhs (unless otherwise stated)

Particulars		Quarter Ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
	Income from Operations				
I	Revenue from operations	40968.63	29678.96	20035.08	105916.70
II	Other income	303.80	636.79	159.00	1124.78
III	**Total income(I+II)**	**41272.43**	**30315.75**	**20194.08**	**107041.48**
IV	**Expenses**				
a	Cost of materials consumed	29080.86	20965.53	13211.37	70814.56
b	Changes in Inventories of finished goods, work in progress and stock in trade	766.43	(784.14)	(756.25)	1,171.50
c	Employee benefits expenses	828.74	779.01	560.62	2680.47
d	Depreciation and amortisation expenses	928.86	826.00	850.88	3398.62
e	Finance costs	658.00	723.19	878.02	2808.98
f	Other expenses	4595.43	5110.22	3653.45	16705.20
	Total expenses	**36858.32**	**27619.81**	**18398.09**	**97579.33**
V	**Profit / (Loss) before exceptional items and tax (III-IV)**	**4414.11**	**2695.94**	**1795.99**	**9462.15**
VI	Exceptional item		-	-	-
VII	**Profit / (Loss) before exceptional items and tax (V+VI)**	**4414.11**	**2695.94**	**1795.99**	**9462.15**
VIII	Tax expenses				
a	Current tax	771.45	471.20	314.00	1654.12
b	Deferred tax (including MAT credit adjustments)	822.04	799.41	333.39	2060.45
c	Earlier Year Tax	0.00	-	-	0.02
IX	**Profit / (Loss) for the period from continuing operation (VII-VIII)**	**2820.62**	**1425.33**	**1148.60**	**5747.56**
X	**Other comprehensive income**				
a	Items that will not be reclassified to profit or loss	-	(28.34)		(28.34)
b	Income tax relating to items that will not be reclassified to profit or loss	-	9.90		9.90
XI	**Total comprehensive income for the period (IX+X) comprising profit / (loss) and other comprehensive income for the period)**	**2820.62**	**1406.89**	**1148.60**	**5729.12**
XII	Paid-up equity share capital (Face Value @ Rs. 10)	8762.69	8762.69	8762.69	8762.69
XIII	Other equity (Reserves)				31622.12
XIV	**Earnings per share (Face Value of Rs. 10/- each) (Not annualised)**				
a	Basic (In Rs.)	3.22	1.63	1.31	6.56
b	Diluted (In Rs.)	3.22	1.63	1.31	6.56

Notes :-

1. The above unaudited financial results of the company for the quarter ended June 30th, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th July, 2025 . The same have been subjected to limited review by the Statutory Auditors.
2. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
3. Based on the management approach as defined in Ind AS 108 - Operating Segments, the Managing Director & CFO evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of Fertilizer manufacturing and other products are backward integration therefore management recognise Fertilizer segment as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
4. The figures for the quarter ended 31st March 2025 are the balancing figures between audited figures in respect of the full finanacial year for the year ended 31st March , 2025 and the published unaudited year to date figures upto 31st December, 2024 which are subject to limited review.
5. The Company has long term credit rating CRISIL "A/Stable" (reaffirmed) by CRISIL.
6. Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.
7. For the F.Y. 2025-26 Company is liable for MAT Tax liability u/s 115JB so we made current tax provision & deffered tax provision for the quarter ended 30th June 2025 on the similar basis.
8. The Company does not has any subsidiary/associate/joint venture company(ies), as on 30th June 2025 hence, Consolidated financial statements is not applicable to the Company.
9. Results are available on the websites of the Stock Exchange www.nseindia.com and Company's website www.mbapl.com
10. The earning per share (EPS) are not annualized for the quarter ended 30th June,2025 , 31st March,2025 & 30th June,2024.

Ashok Kanther & Associates Chartered Accountants BHILWARA M.No.042571

MADHYA BHARAT AGRO PRODUCTS LTD. BHILWARA

For and on behalf of the Board of Directors

Place: Bhilwara
Date : 11th July ,2025

(Sourabh Gupta)
Whole Time Director & CFO
DIN 07177647