November 16, 2026

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 543223

Name of Scrip: MAXIND

Sub: Intimation for allotment of 26,950 equity shares under Employee Stock Option Plan, 2020 ("ESOP Plan") as amended.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Nomination and Remuneration Committee of the Company, on November 16, 2026 approved the allotment of 28,950 equity shares having face value of Rs. 10 each, as fully paid-up, to the eligible employees of the Company/Subsidiary Companies, arising from the exercise of vested stock options in accordance with the ESOP Plan.

Consequent to the aforesaid allotment, the issued, subscribed and paid-up capital of the Company stand increased from Rs. 56,32,06,780 (comprising of 5,63,20,678 Equity Shares of ₹ 10/- each) to Rs. 56,34,96,280 (comprising of 5,63,49,628 Equity Shares of ₹ 10/- each).

This disclosure will also be hosted on the Company's website viz www.maxindia.com.

The date and time of occurrence of event is November 16, 2026 at 1623 hours.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Max India Limited**

TRAPTI
Digitally signed by TRAPTI
Date: 2026.11.16 16:56:44 +05'30'

Trapti
Company Secretary & Compliance Officer