Mastek
Trust. Value. Velocity

SEC/081/2026-27 November 16, 2026

Listing Department **BSE Limited** 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 **SCRIP CODE: 523704**	**Listing Department** **The National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 **SYMBOL: MASTEK**
ISIN: INE759A01021	

Dear Sir(s) / Ma'am(s),

Sub: Intimation of Compounding Order from the Reserve Bank of India

This is to inform you that Reserve Bank of India *vide* its Order dated November 16, 2026, has imposed a monetary penalty of Rs. 11,01,752/- (Rupees Eleven Lakhs One Thousand Seven Hundred and Fifty Two only) with reference compounding application filed by the Company for contravention of the provisions of the Foreign Exchange Management Act, 1999 (FEMA) and the regulations issued thereunder. The aforesaid contraventions pertain to the period from 2004 to 2016 and primarily relate to the allotment of shares to employees of the Company and its subsidiaries under the Employee Stock Option Plans (ESOPs), as well as delays in filing the Foreign Liabilities and Assets (FLA) Returns for certain financial years.

The requisite details pursuant to Regulation 30 of the SEBI Listing Regulations is enclosed as **Annexure A**.

Yours faithfully,
For Mastek Limited

Reena Abhijit Raje
Digitally signed by Reena Abhijit Raje
Date: 2026.11.16 17:31:24 +05'30'

MASTEK LIMITED Mastek

Reena Raje
Company Secretary & Compliance Officer
Membership No. A21440

Encl: as above

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Annexure A

Sr. No.	Particulars	Information
1.	Name of the Authority	Reserve Bank of India, Foreign Exchange Department, Ahmedabad
2.	Nature and details of the action(s) taken, or order(s) passed	Monetary penalty of Rs. 11,01,752/- (Rupees Eleven Lakhs One Thousand Seven Hundred and Fifty-Two only)
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 16, 2026
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	The contraventions pertain to: (i) Delay in filing the Form FCGPR beyond the prescribed period resulting into contravention of Para 9(1)(B) of Schedule 1 of Notification No. FEMA 20/2000-RB dated May 03, 2000; (ii) Issuance of shares prior to remittance in contravention of Para 2(2) of Schedule 1 Notification No. FEMA 20(R)/2017-RB dated November 07, 2017; (iii) Delay in reporting Form FCGPR Part B - contravention of Paragraph 9(1)(8) of Schedule 1 to the Notification No. FEMA 20/2000-RB read with AP. (Dir Series) Circular no. 40 dated April 20, 2007, and AP. (Dir Series) Circular no. 44 dated May 30, 2008; (iv) Delay in filing annual return on FLA resulting into contravention of Para 9(2) of Schedule 1 of Notification No. FEMA20/2000-RB; (v) Delay in refund of excess share application money - contravention of Regulation 3.1 (l)(A)(3) of FEMA 395/2019-RB dated October 17, 2019; (vi) Delay in refund of excess share application money - contravention of Para 2(3) of Schedule 1 of Notification No. FEMA 20(R)/2017-RB; and (vii) Delay in allotment of shares in contravention of Regulation 3.1 (l)(A)(2) of FEMA 395/2019-RB. The RBI has compounded the aforesaid contraventions by issuing the said Order.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The financial impact is limited to the compounding amount of Rs. 11,01,752/-. There is no material impact on the operations or other activities of the Company.