Jammu and Kashmir Bank Limited

Corporate Headquarters
M A Road, Srinagar 190001
Kashmir, India
CIN: L65110JK1938SGC000048

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Board Secretariat

Ref:-JKB/BS/F3652/2026/187
Date: 17th November, 2026

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai – 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code:532209

SUB:- POSTAL BALLOT NOTICE

Dear Sirs,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Postal Ballot Notice being sent electronically to Shareholders. Kindly note that the Postal Ballot Notice shall also be uploaded on the Bank's website at https://jkb.bank.in/sites/default/files/Final_Postal_Ballot_Notice.pdf and on the website of M/s Bigshare Services Private Limited at https://ivote.bigshareonline.com.

The aforesaid Notice is being sent by email only to those Shareholders who have registered their email addresses with the Bank's Registrar to an Issue and Share Transfer Agent or their respective Depository Participants as on Friday, November 13, 2026 (Cut-Off date).

The e-voting period will commence from Wednesday, November 18, 2026 at 0900 hours (IST) and will end on Thursday, December 17, 2026 at 1700 hours (IST).

The information regarding dispatch of Postal Ballot Notice and voting period will be published in the newspapers in accordance with the provisions of Companies Act, 2013 and rules made thereunder and other applicable provisions, if any, for the benefit of the Shareholders of the Bank.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Limited

Mohammad Shafi Mir
Digitally signed by Mohammad Shafi Mir
Date: 2026.11.17 17:07:32 +05'30'

(Mohammad Shafi Mir)
Company Secretary

Jammu and Kashmir Bank Limited
Registered Office: Corporate Heaquarters, M.A. Road, Srinagar-190001
CIN: L65110JK1938SGC000048
Tel No.: 0194-2483775 Fax No.:0194-2481928
Email : board.sectt@jkbmail.com
Website : www.jkb.bank.in

J&K Bank
Serving To Empower

NOTICE OF POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014

To the Members of the Bank,

Notice is hereby given that the resolutions set out below are proposed for approval by the Members of Jammu and Kashmir Bank Limited (**"the Bank"**) by means of Postal Ballot, only by remote e-Voting process (**"e-Voting"**) being provided by the Bank to all its Members to cast their votes electronically, pursuant to Section 108 and 110 of the Companies Act, 2013 (**"the Act"**), Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**"the Rules"**) and in compliance with the applicable guidelines / circulars / rules issued by the Ministry of Corporate Affairs ("MCA") inter alia including General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and the latest being No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (**"MCA Circulars"**), read with other relevant circulars, issued from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**), Secretarial Standard on General Meetings (**"SS-2"**) issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

The Statement, pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules, setting out all material facts relating to the resolutions proposed in this Postal Ballot Notice is also enclosed.

The Bank has appointed CS Ghulam Jeelani Reshi, Practising Company Secretary (Membership no. FCS-8720 and Certificate of Practice No. 10020), as Scrutiniser for conducting the Postal Ballot, through e-Voting process, in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for the said purpose. The Scrutiniser's decision on the validity of the votes cast in the Postal Ballot shall be final.

The Bank has engaged the services of M/s Bigshare Services Private Limited, Registrar to an Issue and Share Transfer Agent as the agency to provide e-Voting facility.

Members are requested to read the instructions given in the Notes to this Postal Ballot Notice so as to cast their votes electronically. The Members can cast their vote during the following voting period:

Commencement of e-Voting:	09:00 A.M. (IST) on Wednesday, November 18, 2026
End of e-Voting:	05:00 P.M. (IST) on Thursday, December 17, 2026

The Scrutiniser will submit his report, after the completion of scrutiny, to the Chairman of the Bank or any person authorised by him. The results of e-Voting will be announced on or before Saturday, December 19, 2026, and will be displayed on the Bank's website at www.jkb.bank.in and on the website of M/s Bigshare Services Private Limited at https://ivote.bigshareonline.com. The results will simultaneously be communicated to the Stock Exchanges.

ITEM NO. 01

APPOINTMENT OF MR. RAJEEV GUPTA (DIN: 08316212) AS A ROTATIONAL DIRECTOR ON THE BOARD OF DIRECTORS OF THE BANK

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT Mr. Rajeev Gupta (DIN: 08316212), who was appointed as an Additional Director of the Bank by the Board of Directors pursuant to Section 161(1) of the Companies Act, 2013 read with Article 78 of the Articles of Association of the Bank, at its meeting held on 22nd September, 2026 and in respect of whom the Bank has received a notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Bank, liable to retire by rotation in accordance with Section 152(6) of the Companies Act, 2013."

ITEM NO. 02

APPOINTMENT OF MR. GOVIND JAISWAL, IAS (DIN: 10431049) AS A ROTATIONAL DIRECTOR ON THE BOARD OF DIRECTORS OF THE BANK

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT Mr. Govind Jaiswal, IAS (DIN: 10431049), who was appointed as an Additional Director of the Bank by the Board of Directors pursuant to Section 161(1) of the Companies Act, 2013 read with Article 78 of the Articles of Association of the Bank, at its meeting held on 13th November, 2026 with effect from 14th November, 2026 and in respect of whom the Bank has received a notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Bank, liable to retire by rotation in accordance with Section 152(6) of the Companies Act, 2013."

ITEM NO. 03

ENHANCEMENT IN FIXED REMUNERATION OF NON-EXECUTIVE DIRECTORS OF THE BANK

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the Reserve Bank of India (Commercial Banks - Governance) Directions, 2025 dated November 28, 2025, Regulation 17(6)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable statutory and regulatory provisions, including any amendment(s), modification(s) or re-enactment(s) thereof for the time being in force, approval of the Members of the Bank be and is hereby, accorded to the enhancement of fixed remuneration payable to the Non-Executive Directors of the Bank (except Chairperson of the Board and Directors who are in the full employment of Government or the Reserve Bank of India) from the existing ₹10,00,000/- (Rupees Ten Lakh only) per annum to ₹15,00,000/- (Rupees Fifteen Lakh only) per annum, payable in equal monthly instalments, with effect from August 01, 2026.

ITEM NO. 04

AMENDMENT IN ARTICLES OF ASSOCIATION OF THE BANK AND ENHANCEMENT IN SITTING FEE OF THE NON-EXECUTIVE DIRECTORS OF THE BANK

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

RESOLVED THAT pursuant to Section 14 and other applicable provisions, if any, of the Companies Act, 2013 read with Article 3 of the Articles of Association of the Bank and pursuant to approval accorded by Reserve Bank of India vide its letter dated October 16, 2026, approval of the Members of the Bank, be and is hereby, accorded to the alterations in the Articles of Association of the Bank as detailed hereunder:

a) *Article 70 (ii) be replaced to read as below:*

(ii) *Directors shall be entitled to payment of Sitting Fee for attending the meetings of the Board or Committees thereof. Sitting Fee shall be paid to a Director other than:*

(a) *Managing Director & Chief Executive Officer (MD & CEO);*
(b) *Executive Director(s);*
(c) *Director(s) nominated by the Government and who is /are in the employment of the Government, or*
(d) *Director(s) who is/are in the employment of Government, and*
(e) *Additional Director(s) appointed by the Reserve Bank of India and who is/ are in the employment of RBI.*

b) *Article 70 (iii) & 70 (iv) be inserted to read as under:*

(iii) *The sitting fee payable to a Director for attending a meeting of the Board or Committee thereof shall be determined by the Board of Directors from time to time within the limits as may be permissible under the provisions of the Companies Act, 2013 and the rules framed thereunder and also subject to such limits or restrictions as may be prescribed by the Reserve Bank of India/ Concerned authorities from time to time.*

(iv) *Besides the fee admissible to a Director for attending the meeting, any Director who comes to attend a Board Meeting or a meeting of a Committee of the Board held at a place other than the place of his/her usual residence, shall, besides the travelling allowance admissible, be entitled to haltage as provided in the Article 70 (A) for the day(s) the Director has to stay at such place, in connection with a meeting, unless the expenses are borne by the Bank, and also for any extra day(s) on onward or return journey connected with the meeting and involving air and/or rail travel.*

RESOLVED FURTHER THAT pursuant to the provisions of Section 197, 102 and all other applicable provisions, if any, of the Companies Act, 2013 read with Rule 4 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Article 70 of the Articles of Association of the Bank, the consent of the Members of the Bank be and is hereby accorded to revise the sitting fees payable to the Non-Executive Directors of the Bank for attending each meeting of the Board of Directors to ₹60,000.00 (Rupees Sixty Thousand Only) and for attending each meeting of its Committee(s) thereof to ₹50,000.00 (Rupees Fifty Thousand Only), with effect from August 01, 2026."

ITEM NO. 05

ENHANCEMENT IN FIXED REMUNERATION OF THE PART-TIME NON-EXECUTIVE CHAIRMAN

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the applicable provisions of the Banking Regulation Act, 1949, including Sections 10B(1A)(i) and 35B thereof, Regulation 17(6)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable statutory and regulatory provisions, including any amendment(s), modification(s) or re-enactment(s) thereof for the time being in force, and pursuant to the approval accorded by the Reserve Bank of India vide its letter dated October 19, 2026, consent of the Members of the Bank be and is hereby accorded to the enhancement of fixed remuneration payable to Mr. Sankarasubramanian Krishnan, Part-time Non-Executive Chairman of the Bank, from the existing ₹15,00,000/- (Rupees Fifteen Lakh only) per annum to ₹20,00,000/- (Rupees Twenty Lakh only) per annum, payable in equal monthly instalments, with effect from August 01, 2026."

By the Order of the Board
Mohammad Shafi Mir
Company Secretary
FCS: 8516

Date: November 17, 2026
Place: Srinagar

NOTES:

1. The Explanatory Statement pursuant to Section 102 read with Section 110 of the Companies Act, 2013 ("the Act") setting out the material facts and reasons in respect of the resolutions as reproduced above, is annexed hereto and forms part of this Notice.

2. Pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules made thereunder and in accordance with the circulars issued by Ministry of Corporate Affairs (**"MCA Circulars"**) from time to time, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**), companies have an option to seek the approval of the Members through Postal Ballot (via **remote e-voting**) for the above-mentioned resolutions, instead of getting the same passed at a General Meeting. Accordingly, if the resolutions are approved by the Members through Postal Ballot via remote e-Voting, it shall be deemed to have been passed as if the same has been passed at a General Meeting of the Members convened in this regard.

3. **Dispatch of Postal Ballot Notice through electronic mode**

   In accordance with the provisions of the MCA Circulars, this Notice is being sent through email only to Members whose email IDs are registered with M/s Bigshare Services Private Limited, Registrar to an Issue and Share Transfer Agent (**"RTA"**) of the Bank, National Securities Depository Limited (**"NSDL"**) and/or Central Depository Services (India) Limited (**"CDSL"**) (collectively referred to as Depositories or NSDL/CDSL) as at close of business hours on Friday, November 13, 2026 (**"cut-off date"**). As per the circulars, physical copies of the Notice, postal ballot forms and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot. Members are requested to provide their assent or dissent through remote e-voting only. In respect of Members who have not registered their e-mail IDs, the Bank has specified in the Notice the documents required to be submitted to RTA for updation of their e-mail IDs.

   Members may note that the Notice will be available on the Bank's website www.jkb.bank.in website of the Stock Exchanges i.e. The BSE Limited (**"BSE"**) and the National Stock Exchange of India Limited (**"NSE"**) at www.bseindia.com and www.nseindia.com respectively and on the website of M/s Bigshare Services Private Limited at https://ivote.bigshareonline.com .

4. **Registration of e-mail ID**

   Members who have not registered their email IDs are requested to do so at the earliest. Members holding shares in *electronic mode* can register their email ID by contacting their respective Depository Participant(s) ("DP").

   Members holding shares in physical form may register or update their email IDs and other particulars by submitting the applicable SEBI-prescribed forms, viz. Form ISR-1, ISR-2, SH-13 or ISR-3, as applicable, to the Bank's Registrar to an Issue and Share Transfer Agent (RTA), M/s Bigshare Services Private Limited, at the following address:

   M/s Bigshare Services Private Limited
   Office No. S6-2, 6th Floor, Pinnacle Business Park,
   Next to Ahura Centre, Mahakali Caves Road,
   Andheri (East), Mumbai - 400093.

   The requisite ISR forms may be downloaded from the following link: https://www.bigshareonline.com/resources-sebi_circular.aspx#parentHorizontalTab3
   Members are advised to ensure that all requests for updation of KYC details and other particulars are submitted strictly in the applicable forms and in accordance with the SEBI-prescribed procedures.

5. Members whose names appear in the Register of Members / List of Beneficial Owners as on the cut-off date i.e., Friday, November 13, 2026 shall be entitled to vote on the resolutions set out in this notice. A person who is not a member as on the cut-off date should treat this

notice for information purpose only.

6. **Instructions for remote e-Voting**

i. In compliance with the provisions of Sections 108 and 110 of the Act read with the Rules as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, the Bank is providing facility to the Members to exercise voting through electronic voting system ("remote e-Voting") on the e-Voting platform provided by M/S BigShare Services Private Limited. The Members may cast their votes remotely, using remote e-Voting during the dates mentioned hereunder. The instructions for remote e-Voting forms part of this Notice.

ii. Facility to exercise vote through remote e-Voting will be available during the following period:

Commencement of Remote e-Voting	End of Remote e-Voting
09:00 A.M. (IST) on Wednesday, November 18, 2026	05:00 P.M. (IST) on Thursday, December 17, 2026

iii. The remote e-Voting module shall be disabled by M/s Bigshare Services Private Limited for voting after the end of voting period. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently or cast the vote again.

iv. During the voting period, Members of the Bank holding shares either in physical form or in dematerialised form, as on Friday, November 13, 2026, i.e., cut-off date, may cast their vote by remote e-Voting.

v. CS Ghulam Jeelani Reshi, Practising Company Secretary (Membership no. FCS-8720 and Certificate of Practice No. 10020) is appointed as the Scrutinizer for conducting the Postal Ballot only through remote e-Voting process in a fair and transparent manner. The Scrutinizer's decision on the validity of remote e-Voting will be final.

vi. The Scrutiniser will submit his report to the Chairman of the Bank after completion of the scrutiny and the results of the e-Voting by postal ballot will be announced by or before Saturday, December 19, 2026 at the registered office of the Bank at Corporate Headquarters, M.A. Road Srinagar (J&K) - 190001. The Resolutions, if passed by the requisite majority shall be deemed to have been passed on Thursday, December 17, 2026, being the last date specified by the Bank for e-Voting.

vii. The process and manner for remote e-Voting is as under:

In compliance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108, 110 and other applicable provisions of 'the Act' read with the relevant Rules, the Bank is pleased to provide e-Voting facility to all its Members, to enable them to cast their votes electronically instead of dispatching the physical Postal Ballot Form by post. The Bank has engaged the services of M/s Bigshare Services Private Limited for the purpose of providing e-Voting facility to all its members.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on Bigshare e-Voting system consists of "Two Steps" which are mentioned below:

Access to Bigshare e-Voting system:

A. Login method for e-Voting for Individual Shareholders holding securities in demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual Shareholders holding securities in demat mode is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. BIGSHARE** and you will be redirected to e-Voting website of **i-Vote** for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing user id and password. After successful authentication, you will be able to see e-Voting services under value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. BIGSHARE** and you will be re-directed to e-Voting website **i-Vote** for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a personal computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will be opened. You will have to enter your User ID (i.e. your sixteen-digit demat account number maintained with NSDL), Password/OTP and a verification code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. BIGSHARE** and you will be redirected to e-Voting website of **i-Vote** for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing Myeasi username & password. 2. After successful login, the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by company. On clicking the e-Voting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there are also links provided to access the system of all e-voting service providers, so that the user can visit the e-Voting service provider's i.e. **BIGSHARE** website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered mobile & email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting service providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. Bigshare and you will be redirected to e-Voting website of service provided for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forgot User ID and Forgot Password option available at abovementioned websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL:

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for Shareholders other than Individual Shareholders holding securities in dematerialised form and Shareholders holding securities in physical form.

Step 1: How to Log-in to e-Voting website?

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on **"LOGIN"** button under the **'INVESTOR LOGIN'** section to Login on E-Voting Platform.
- Please enter you **'USER ID'** (User Id description is given below) and **'PASSWORD'** which is shared separately on you register email id.
- Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as User Id.
- Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as User Id.
- Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as User Id.

***Note**: If you have not received any User Id or Password, please email from your registered email id or contact i-vote helpdesk team. (email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.
  NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on **'LOGIN'** under **'INVESTOR LOGIN'** tab and then Click on **'Forgot your password**?
- Enter **"User ID"** and **"Registered email ID"** Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on **'Reset'**.
  (In case a Shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Step 2: Cast your vote electronically on e-Voting system.

How to cast your vote electronically on e-Voting system?

1. After successful login, **Bigshare e-Voting system** page will appear.
2. Click on **"VIEW EVENT DETAILS (CURRENT)"** under **'EVENTS'** option on investor portal.
3. Select event for which you desire to vote under the dropdown option.
4. Click on **"VOTE NOW"** option which is appearing on the right-hand side top corner of the page.
5. Cast your vote by selecting an appropriate option **"IN FAVOUR"**, **"NOT IN FAVOUR"** or **"ABSTAIN"** and click on **"SUBMIT VOTE"**. A confirmation box will be displayed. Click **"OK"** to confirm, else **"CANCEL"** to modify. Once you confirm, you will not be allowed to modify your vote.
6. Once you confirm the vote you will receive confirmation message on display screen and you will also receive an email on your registered email id. During the voting period, Members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
7. Shareholder can **"CHANGE PASSWORD"** or **"VIEW/UPDATE PROFILE"** under **"PROFILE"** option on investor portal.

General Guidelines for Shareholders

1. Institutional Shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority Letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs.jeelani@gmail.com with a copy marked to ivote@bigshareonline.com.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-Voting website will be disabled upon three unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot Password?" option available on https://ivote.bigshareonline.com to reset the password.
3. In case Shareholders/ Investors have any queries regarding e-Voting, you may refer the Help-FAQ and User Manuals for members available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338.

C: Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on **"REGISTER"** under **"CUSTODIAN LOGIN"**, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **"User Id and Password will be sent via email on your registered email id"**.
  NOTE: If Custodians have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company, then they can use their existing user id and password to login.
- If you have forgotten the password: Click on **'LOGIN'** under **'CUSTODIAN LOGIN'** tab and further click on **'Forgot your password'.**
- Enter **"User ID"** and **"Registered email ID"**. Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on **"RESET"**.
  (In case a custodian is having valid email address, password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-Voting portal:

- After successful login, **Bigshare E-Voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under **"DOCUMENTS"** option on custodian portal.
  - Click on **"DOCUMENT TYPE"** dropdown option and select document type power of attorney (POA).
  - Click on upload document **"CHOOSE FILE"** and upload power of attorney (POA) or board resolution for respective investor and click on **"UPLOAD"**.
  - **Note**: The Power of Attorney (POA) or board resolution has to be named as the **"InvestorID.pdf"** (Mention Demat account number as Investor ID.)
  - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "VOTE FILE UPLOAD" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on **"UPLOAD"**. Confirmation message will be displayed on the screen and you can also check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can **"CHANGE PASSWORD"** or **"VIEW/UPDATE PROFILE"** under **"PROFILE"** option on custodian portal.

Helpdesk for queries regarding e-Voting:

Login type	Helpdesk details
Shareholders other than individual Shareholders holding shares in Demat form & Physical form.	In case Shareholders/ Investor have any queries regarding e-Voting, you may refer to Help-FAQ and User Manuals for members available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

Process for those Shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-Voting for the resolutions set out in this notice:

1. In case shares are held in physical form, please provide Folio No., Name of Shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN Card), AADHAAR (self-attested scanned copy of Aadhar Card) by email to sharedeptt_gc@jkbmail.com.

2. In case shares are held in demat form, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account Statement, PAN (self-attested scanned copy of PAN Card), AADHAR (self-attested scanned copy of Aadhar Card) to sharedeptt_gc@jkbmail.com.If you are an Individual Shareholder holding securities in demat form, you are requested to refer to the login method explained at **para A** i.e. Login method for e-Voting for Individual Shareholders holding securities in demat form.

3. Alternatively, Shareholders/Members may send a request to ivote@bigshareonline.com for procuring user id and password for e-Voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat form are allowed to vote through their demat account maintained with Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT

Explanatory Statement Pursuant to Section 102(1) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the accompanying Notice dated November 17, 2026

ITEM NO - 01

Mr. Rajeev Gupta (DIN: 08316212) was appointed as an Additional Director in the category of Rotational Directors on the Board of Directors of the Bank with effect from September 22, 2026, pursuant to the applicable provisions of the Companies Act, 2013 and the Articles of Association of the Bank.

The Bank has received the requisite declarations from Mr. Rajeev Gupta confirming that he meets the Fit and Proper Criteria prescribed by the Reserve Bank of India. The Bank has also received a notice under Section 160 of the Companies Act, 2013, proposing his candidature for appointment as a Director of the Bank. Further, the Bank has received his written consent to act as a Director, in terms of Section 152 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014, along with a declaration confirming that he is not disqualified from being appointed as a Director under Section 164 of the Companies Act, 2013. A brief profile of Mr. Rajeev Gupta (DIN: 08316212) is annexed to this Notice.

Except Mr. Rajeev Gupta (DIN: 08316212), none of the other Directors, Key Managerial Personnel of the Bank or their respective relatives are concerned or interested, financially or otherwise, in the said Resolution.

The details as per Secretarial Standard – 2 (SS- 2) read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed to this Notice.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors recommends the Ordinary Resolution set out at Item No. 1 of the Notice for approval by the Members.

ITEM NO - 02

Mr. Govind Jaiswal, IAS (DIN: 10431049) was appointed as an Additional Director in the category of Rotational Directors on the Board of Directors of the Bank with effect from November 14, 2026, pursuant to the applicable provisions of the Companies Act, 2013 and the Articles of Association of the Bank.

The Bank has received the requisite declarations from Mr. Govind Jaiswal confirming that he meets the Fit and Proper Criteria prescribed by the Reserve Bank of India. The Bank has also received a notice under Section 160 of the Companies Act, 2013, proposing his candidature for appointment as a Director of the Bank. Further, the Bank has received his written consent to act as a Director, in terms of Section 152 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014, along with a declaration confirming that he is not disqualified from being appointed as a Director under Section 164 of the Companies Act, 2013. A brief profile of Mr. Govind Jaiswal, IAS (DIN: 10431049) is annexed to this Notice.

Except Mr. Govind Jaiswal, IAS (DIN: 10431049), none of the other Directors, Key Managerial Personnel of the Bank or their respective relatives are concerned or interested, financially or otherwise, in the said Resolution.

The details as per Secretarial Standard – 2 (SS- 2) read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed to this Notice.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors recommends the Ordinary Resolution set out at Item No. 2 of the Notice for approval by the Members.

ITEM NO - 03

The Bank pays fixed remuneration to the Non-Executive Directors in accordance with the approvals granted by the shareholders from time to time. The existing level of remuneration has remained unchanged for a considerable period despite the significant increase in the size, scale and complexity of the Bank's operations, evolving regulatory requirements, enhanced governance expectations, and substantially increased responsibilities of Directors. Over the years, the role of the Board and its Committees has undergone a significant transformation, particularly in the areas of corporate governance, risk management, compliance oversight, cybersecurity, ESG initiatives, stakeholder engagement, business strategy, capital planning and regulatory supervision. The Directors are required to devote considerable time and effort in discharging their fiduciary responsibilities and ensuring compliance with the requirements prescribed by various regulators, including the Reserve Bank of India, SEBI, Ministry of Corporate Affairs and other statutory authorities. In recognition of the enhanced responsibilities entrusted to Directors, the banks have been reviewing and revising the remuneration payable to their directors.

The Reserve Bank of India has, over the years, reviewed the framework governing remuneration payable to Non-Executive Directors of Banks in recognition of their critical role in strengthening governance, oversight and risk management. Earlier, Non-Executive Directors were eligible for remuneration linked to the profits of the Bank, subject to prescribed limits. Subsequently, the Reserve Bank of India, with a view to promoting sound governance practices and reducing the possibility of conflicts associated with profit-linked compensation, transitioned to a framework based on fixed remuneration. Thereafter, recognising the increasing responsibilities of Non-Executive Directors and the need for banks to attract and retain qualified and competent individuals on their Boards, the Reserve Bank of India enhanced the ceiling on fixed remuneration from ₹20 lakh per annum to ₹30 lakh per annum in February 2024 (Now consolidated under Reserve Bank of India (Commercial Banks – Governance) Directions, 2025). While revising the ceiling, the Reserve Bank of India specifically acknowledged the crucial role played by Non-Executive Directors in the efficient functioning of bank boards and their committees and provided banks with greater flexibility in determining appropriate remuneration within the prescribed ceiling.

The Companies Act, 2013 has also liberalized the framework governing remuneration payable to Non-Executive Directors. In addition to permitting payment of sitting fees for attending meetings of the Board and its Committees, the Act allows companies to pay remuneration to Non-Executive Directors by way of commission and/or fixed remuneration, subject to the limits prescribed under the Act and the requisite approvals.

Keeping the above in view, the Board of Directors upon the recommendations of Nomination & Remuneration Committee of Board and subject to the approval of shareholders, has in its meeting held on August 11, 2026 approved the enhancement in the fixed remuneration payable to Non-Executive Directors (NEDs) from ₹10.00 lakh to ₹15.00 lakh per annum per Director payable in equal monthly instalments, with effect from August 01, 2026. The proposed enhancement is within the maximum permissible limit of ₹30.00 lakh prescribed by the Reserve Bank of India under the Reserve Bank of India (Commercial Banks – Governance) Directions, 2025.

All Non-Executive Directors receiving the fixed remuneration from the Bank may be deemed to be concerned or interested, financially or otherwise, in the said resolution to the extent of fixed remuneration paid or payable to them.

The Whole-time Directors and the Key Managerial Personnel (KMPs) of the Bank, or their relatives are not concerned or interested, financially or otherwise, in the said resolution.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Bank recommends the Ordinary Resolution set out at Item No. 3 of the accompanying Notice for approval of the Members.

ITEM NO - 04

Article 70 (ii) of Articles of Association (AoA) of the Bank prescribes the monetary ceiling of sitting fee to be paid to the Directors of the Bank for attending the meetings of the Board and its Committees. The proposed amendment to the Article 70(ii) of the Articles of Association (AoA) of the Bank seeks to incorporate enabling provisions in the AoA authorising the Board of Directors to determine and revise the sitting fees payable to Directors from time to time, subject to the limits prescribed under the Companies Act, 2013, and such other conditions, restrictions or limits as may be stipulated by the Reserve Bank of India or any other competent regulatory authority. The amendment would obviate the need for repeated amendments to the AoA on each occasion of revision in sitting fees, while providing the requisite flexibility to the Board and ensuring continued compliance with the applicable statutory and regulatory requirements. The relevant portion of the existing and the proposed Articles of Association of the Bank along with the reasons for modifications are as under:

ARTICLE NO	TITLE OF THE ARTICLE	EXISTING	REVISED/AMENDED	REASON(S) FOR MODIFICATION
70	Directors	(ii) Directors shall be entitled to payment of Sitting Fee for attending the meetings of the Board or Committees thereof. Sitting Fee shall be paid to a Director other than: (a) Managing Director & Chief Executive Officer (MD & CEO); (b) Executive Director(s); (c) Director(s) nominated by the Government and who is /are in the employment of the Government, or (d) Director(s) who is/are in the employment of Government, and (e) Additional Director(s) appointed by the Reserve Bank of India and who is/ are in the employment of RBI. for attending a meeting of Board or Committee irrespective of the number of days for which the meeting may continue, which shall be Rs.70,000/- for the Board Meeting and Rs.40000/- for meeting of the Committee of the Board. Besides the fee admissible to a Director for attending the meeting, any Director who comes to attend a Board Meeting or a meeting of a Committee of the Board held at a place other than the place of his/her usual residence, shall, besides the travelling allowance admissible, be entitled to haltage as provided in the Article 70 (A) for the day(s) the Director has to stay at such place, in connection with a meeting, unless the expenses are borne by the Bank, and also for any extra day(s) on onward or return journey connected with the meeting and involving air and/or rail travel.	(ii) Directors shall be entitled to payment of Sitting Fee for attending the meetings of the Board or Committees thereof. Sitting Fee shall be paid to a Director other than: (a) Managing Director & Chief Executive Officer (MD & CEO); (b) Executive Director(s); (c) Director(s) nominated by the Government and who is /are in the employment of the Government, or (d) Director(s) who is/are in the employment of Government, and (e) Additional Director(s) appointed by the Reserve Bank of India and who is/are in the employment of RBI. (iii) The sitting fee payable to a Director for attending a meeting of the Board or Committee thereof shall be determined by the Board of Directors from time to time within the limits as may be permissible under the provisions of the Companies Act, 2013 and the rules framed thereunder and also subject to such limits or restrictions as may be prescribed by the Reserve Bank of India/concerned authorities from time to time. (iv) Besides the fee admissible to a Director for attending the meeting, any Director who comes to attend a Board Meeting or a meeting of a Committee of the Board held at a place other than the place of his/her usual residence, shall, besides the travelling allowance admissible, be entitled to haltage as provided in the Article 70 (A) for the day(s) the Director has to stay at such place, in connection with a meeting, unless the expenses are borne by the Bank, and also for any extra day(s) on onward or return journey connected with the meeting and involving air and/or rail travel	The clause has been redrafted to incorporate an enabling provision authorising the Board of Directors to determine and revise the sitting fees payable to Directors from time to time, thereby obviating the need for repeated amendments to the Articles of Association.

The Reserve Bank of India, vide its letter dated October 16, 2026, has accorded its approval to the aforesaid amendment under Section 35B of the Banking Regulation Act, 1949.

Further, the Board of Directors upon the recommendations of the Nomination and Remuneration Committee has also, subject to the approval of shareholders, enhanced the sitting fee payable to Directors to ₹60,000/- for attending each meeting of the Board and ₹50,000/- for attending each meeting of the Committees of the Board.

Section 197(5) of the Companies Act, 2013, permits the payment of sitting fees to directors for attending meetings, subject to the limit prescribed by the Central Government, which is currently capped at ₹1,00,000 (Rupees One Lakh only) per meeting of the Board or Committee. The proposed enhanced sitting fee payable to the Non-Executive Directors of the Bank for attending each meeting of the Board of Directors and Committees thereof falls within this statutory ceiling.

The proposed enhancement in sitting fees is aimed at aligning the Bank's remuneration structure with the prevailing practices of peer banks, while recognising the increasing responsibilities, time commitment and valuable contribution of Directors towards Board and Committee deliberations. The revision is considered appropriate in view of the growing complexities of the banking sector and the need to attract and retain experienced professionals, while ensuring compliance with the applicable statutory and regulatory provisions.

Save and except the Non-Executive Directors who are entitled to receive sitting fees from the Bank and may accordingly be regarded as concerned or interested, financially or otherwise, in the proposed resolution to the extent of the sitting fees payable to them, none of the Whole-Time Directors, Key Managerial Personnel of the Bank or their respective relatives are concerned or interested, financially or otherwise, in the said resolution.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors recommends the Special Resolution set out at Item No. 4 of the accompanying Notice for approval of the Members.

ITEM NO - 05

Mr. Sankarasubramanian Krishnan (DIN: 07261965), Independent Director, was appointed as the Bank's first Non-Executive Part-Time Chairman (PTC) with effect from November 13, 2025, for a term up to March 26, 2028. His existing compensation package comprises sitting fees, reimbursement of actual expenses towards travel, boarding, lodging and office maintenance and fixed annual remuneration of ₹15.00 lakhs.

With a view to aligning the fixed annual remuneration payable to the PTC with prevailing industry standards and ensuring that the compensation remains commensurate with the responsibilities and role associated with the position, the Board recommends enhancement of the fixed annual remuneration from ₹15.00 lakh to ₹20.00 lakh payable in equal monthly instalments, with effect from August 01, 2026.

The proposed enhancement seeks to provide remuneration commensurate with the responsibilities entrusted to the PTC and recognises his strategic guidance, leadership and contribution to the deliberations of the Board.

The proposed enhancement in fixed remuneration has been approved by the Reserve Bank of India under Section 35B of the Banking Regulation Act, 1949, vide its letter dated October 19, 2026.

Except Mr. Sankarasubramanian Krishnan, none of the Directors, Key Managerial Personnel of the Bank or their respective relatives are concerned or interested, financially or otherwise, in the said Resolution.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors recommends the Ordinary Resolution set out at Item No. 5 of the accompanying Notice for approval of the Members.

Annexure to Notice

Details of Directors seeking Appointment through Postal Ballot pursuant to SS – 2 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Details of Director seeking appointment through the Postal Ballot	
Name	Rajeev Gupta	Govind Jaiswal, IAS
Category	Non-Executive Non-Independent Director (Rotational Director)	Non-Executive Non-Independent Director (Rotational Director)
DIN	08316212	10431049
Nationality	Indian	Indian
Date of Birth	05-10-1968	08-08-1983
Qualification	B.Com, FCA	B.Sc
Nature of Expertise / Experience	Accountancy, Finance and Business Management	Administration, Agriculture & Rural Economy and Human Resource
Terms and conditions of appointment	Appointment as a Non-Executive Director liable to retire by rotation.	Appointment as a Non-Executive Director liable to retire by rotation.
Details of Remuneration paid and last drawn remuneration (including sitting fees) from the date of appointment upto the date of this notice	Rs.2,80,000.00 (Sitting Fees)	Nil
Terms and conditions of appointment/ re-appointment	Mr. Rajeev Gupta is proposed to be appointed as a Director liable to retire by rotation.	Mr. Govind Jaiswal, IAS is proposed to be appointed as a Director liable to retire by rotation.
Remuneration proposed to be paid	The above Non-Executive Non-Independent Director will be paid sitting fees for attending each meeting of the Board or Committee thereof and fixed remuneration as admissible to other Non-Executive Directors.	Nil
Date of first appointment on the Board	22nd September, 2026	14th November, 2026
Shareholding in the listed entity, including shareholding as a beneficial owner	Nil	Nil
Relationship with other Directors, Key Managerial Personnel	Nil	Nil
No. of Board Meetings attended from the date of appointment up to the date of this notice	Attended 03 out of 03 meetings held during the period.	NA
No. of Committee Meetings attended from the date of appointment up to the date of this notice	Attended 04 out of 04 meetings held during the period.	NA
Directorships, Membership / Chairmanship of Committees of other Boards as on the date of this notice	Nil	Nil
Listed entities from which the person has resigned in the past three years	Nil	Nil
Name of listed entities from which the person has resigned in the past three years	Nil	Nil

Brief Profile, skills and capabilities required for the role and the manner in which the proposed person meets such requirement	Mr. Rajeev Gupta is a Chartered Accountant with over 33 years of professional experience in accounting, auditing, financial reporting, taxation and regulatory compliance. He qualified as a Chartered Accountant from the Institute of Chartered Accountants of India in May 1993 and holds a Bachelor of Commerce degree from SPMR College of Commerce, Jammu. He is associated with Rajeev Kuldip & Co., Chartered Accountants, Jammu, established in June 1993, and has also served as an Executive Director in other companies. His professional experience includes management and execution of audits, preparation and review of financial reports, budgeting and cash-flow analysis, taxation matters including Income Tax and GST, and ensuring compliance with applicable regulatory requirements. He has also worked with non-profit and other organisations on financial records and compliance and has been involved in the implementation of the Industrial Policy of Jammu & Kashmir.	Shri Govind Jaiswal is an officer of the 2007 batch of the Indian Administrative Service (IAS), AGMUT Cadre. He holds a Bachelor's Degree in Science {B.Sc. (Mathematics)} from VBSP University, Jaunpur. During his distinguished administrative career spanning various assignments in the Central Government and different State/ Union Territory administrations, Shri Jaiswal has acquired diverse administrative and governance experience across several important sectors, including Higher Education, Health & Family Welfare, Rural Development, Panchayati Raj, Transport, Environment & Forests, Ports and Fisheries. At the Government of India level, he served as Joint Secretary in the Department of Higher Education, Ministry of Education, from July 2023 to October 2026. Prior to this, he served as Director and Deputy Secretary in the Ministry of Health & Family Welfare from October 2020 to July 2023, providing him exposure to important national-level policy and administrative responsibilities in the health sector. In his cadre assignments, Shri Jaiswal served in senior administrative capacities in the Governments of Arunachal Pradesh and Goa, including as Secretary in the Department of Rural Development & Panchayati Raj, Government of Arunachal Pradesh, and in various departments of the Government of Goa, including Transport, Environment & Forests, Ports and Fisheries. His earlier assignments also include District Magistrate, Delhi; Additional Commissioner, Trade & Taxes, Delhi; Deputy Commissioner, Zunheboto, Nagaland; and other field-level administrative positions. Following his repatriation from Central Deputation in October 2026, Shri Jaiswal was posted as Principal Secretary to the Lieutenant Governor of Jammu & Kashmir. He has also been assigned the additional charge of Chief Executive Officer, Shri Amarnathji Shrine Board.