November 19, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: MANYAVAR

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code: 543463

Sub: **Outcome of Board Meeting held on 19th November, 2026**

Ref: **Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

Madam / Sir,

In terms of Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that the Board of Directors of Vedant Fashions Limited ("the Company") at its meeting held today, *inter-alia*, considered and approved the following:

1) **Appointment of Mr. Vineet Poddar as the Chief Financial Officer (CFO) and Key Managerial Personnel, forming part of the Senior Management Personnel of the Company**

   Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today has approved the appointment of Mr. Vineet Poddar as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from November 23, 2026. Mr. Poddar shall also form part of the Senior Management of the Company in terms of Regulation 16(1)(d) of the Listing Regulations.

   The details, as required to be disclosed under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **"Annexure A".**

2) **Grant of Stock Options**

   The Board approved the grant of 96328 Stock Options under VFL Employee Stock Option Scheme 2018 – Scheme Pratham, as amended ("Scheme"), read with Employee Stock Option Plan 2018, as amended ("Plan"), to the eligible employee(s).

   The details, as required to be disclosed under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **"Annexure -B".**

Allotment of equity shares pursuant to exercise of vested stock options

Further, this is to bring to your notice that the Nomination & Remuneration Committee ("NRC") of the Company, by way of its resolution dated *November 19, 2026*, pursuant to the authority delegated by the Board of Directors, has approved the **allotment of 1,900 equity shares of face value of ₹ 1/- each** to the eligible participant(s) upon exercise of vested stock options under the aforesaid Scheme read with the Plan. All the allotted equity shares rank pari-passu with the existing equity shares of the Company in all aspects.

With this allotment the issued, subscribed and paid-up share capital of the Company has increased to ₹ 24,29,80,448/- divided into 24,29,80,448 equity shares of ₹ 1/- each from ₹ 24,29,78,548/- divided into 24,29,78,548 equity shares of ₹ 1/- each.

The meeting of the Board of Directors commenced at 11:10 a.m. and concluded at 11: 40 a.m.

This disclosure is also being made available on the website of the Company at www.vedantfashions.com.

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thank you.

For, Vedant Fashions Limited

NAVIN PAREEK Digitally signed by NAVIN PAREEK Date: 2026.11.19 11:41:04 +05'30'

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Navin Pareek
Company Secretary and Compliance Officer
ICSI Memb. No.: F10672

Encl – As above

Annexure A

Details relating to Appointment of SMP

Disclosure under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Particulars	Details
Name of the SMP	**Mr. Vineet Poddar**
Reason for Change viz. appointment, resignation, removal, death or otherwise	**Appointment of Mr. Vineet Poddar as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from November 23, 2026. He shall be designated as the Senior Managerial Personnel (SMP) of the Company in terms of Regulation 16(1)(d) of the Listing Regulations.**
Date of Appointment/ ~~reappointment/cessation (as applicable)~~ & term of appointment~~/re-appointment~~	Effective Date of designation - **November 23, 2026** Term of Appointment – **Full-time employment**
Brief profile (in case of appointment)	**Mr. Vineet Poddar is an experienced finance professional with approximately three decades of leadership experience in consumer brands, real estate, cement, Fortune 500 MNCs, and diversified conglomerates in India & Dubai.** **Before his proposed appointment, he served as the Chief Financial Officer of Safari Industries India Limited and previously held senior finance roles with Nshama (Emaar Group), Bombay Dyeing/Wadia Group, Marsh India and Birla Corporation. His experience includes corporate strategy, capital markets, fundraising, investor relations, mergers and acquisitions, risk management, financial controls and digital transformation.** **He is a Fellow Chartered Accountant & Associate Company Secretary from ICAI & ICSI.**
Disclosure of relationships between directors	**Not Applicable**

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Annexure B

Details relating to Grant of Stock Options

Disclosure under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1	***Brief details of options granted***	96328 Stock Options have been granted under VFL Employee Stock Option Scheme 2018 – Scheme Pratham as amended, read with VFL Employee Stock Option Plan 2018, as amended, as recommended by Nomination and Remuneration Committee.
2	***Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021***	Yes
3	***Total number of shares covered by these options***	96328 equity shares of the Company having a face value of ₹1/-each.
4	***Pricing formula/ Exercise Price***	The exercise Price is ₹ 467.15 /- per stock option.
5	***Time within which option may be exercised***	Subject to the terms and conditions, if any, determined by the Board of Directors, based upon the recommendation of the Nomination and Remuneration Committee and as set forth under the Scheme, the Participant/ Nominee may exercise the Vested Options immediately on or after vesting but within the Exercise Period. The Exercise Period within which the vested options may be exercised by the Participant/Nominee shall be 10 (ten) years from the Grant Date.
6	***Brief details of significant terms***	The Scheme is applicable to the employees of the Company and that of its Subsidiary Companies and Holding Company, if any, and Options may be granted to the Eligible Employees in accordance with the Plan, as determined by the Board/ Committee at their own discretion. The Scheme states that eligibility to participate in the Plan is subject to such criteria as may be decided by the Board/ Committee at its own discretion, including, but not limited to the date on which the Employee joins the Company, grade of the Employee, period of service with the Company, criticality, or any other criteria, as the Committee determines. The maximum number of Options Granted to any Grantee under the Scheme shall not exceed 1 (one) percent of the fully diluted total share capital at the time of the Grant.

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7	***Options vested/ vesting schedule***	The minimum vesting period shall be one year from the date of grant. The granted options are divided into 'Time Options' and 'Performance Options' as defined in the Scheme and as may be decided by the NRC/Board. Subject to continued employment, the Time Options granted shall vest as per the below schedule: i. 33% on the second anniversary of the Grant Date; ii. Next, 33% on the third anniversary of the Grant Date; iii. Balance, 34% on the fourth anniversary of the Grant Date. Subject to continued employment, the 'Individual Performance Options' shall vest upon the employee(s) on securing the specified individual performance rating. Vesting of 'Company Performance Options' shall depend upon securing the specified individual performance rating and Company performance.
8	***Subsequent changes or cancellation or exercise of such options***	Not Applicable
9	***Options exercised***	
10	***Money realized by exercise of options***	
11	***The total number of shares arising as a result of exercise of option***	
12	***Options lapsed***	
13	***Variation of terms of options***	
14	***Diluted earnings per share pursuant to issue of equity shares on exercise of options***	

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