Manglam Infra & Engineering Limited

Date: November 14, 2026

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

NSE SYMBOL: MIEL

Dear Sir/Madam,

Sub.: Statement of deviation(s) or variation(s) for proceeds of public issue pursuant to Reg. 32 of SEBI LODR) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated, January 30, 2026, please note that during the half year ended September 30, 2026, there is no deviation or variation in the utilisation of proceeds of the IPO from the objects stated in the Prospectus.

A statement on deviation or variation of proceeds raised through 'IPO' for the half year ended September 30, 2026 duly reviewed by the Audit Committee at their meeting held on November 14, 2026 is enclosed herewith.

Further, please find enclosed the Certificate by the Statutory Auditor indicating utilisation of issue proceeds, pursuant to NSE circular No: NSE/CML/2024/23 dated September 05, 2024, duly approved by the Audit Committee at their meeting held on November 14, 2026.

The aforesaid information is also available on the website of the Company at www.manglaminfra.com

Kindly take it on your records.

Thanking You

For, MANGLAM INFRA & ENGINEERING LIMITED

NEHA JAIN
Digitally signed by NEHA JAIN
Date: 2026.11.14 22:43:13 +05'30'

Neha Jain
Company Secretary and Compliance Officer
Membership No. A60792

Encl: As above

Manglam Infra & Engineering Limited

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Manglam Infra & Engineering Limited
Mode of Fund Raising	Public Issues ~~/ Rights Issues / Preferential Issues / QIP / Others~~
Date of Raising Funds	July 31, 2024
Amount Raised	₹ 2,761.92 lakhs
Report filed for half Year ended	September 30th, 2026
Monitoring Agency	~~applicable /~~ not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	~~Yes /~~ No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	not applicable
If Yes, Date of shareholder Approval	not applicable
Explanation for the Deviation / Variation	not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

(₹ in lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year ended 30.09.2026 according to applicable object	Remarks if any
1. To meet the working capital requirements	No	1935.00	No	1935.00	Nil	-
2. General corporate purposes	No	496.87	No	496.87	Nil	-
3. Issue Expenses	No	330.05	No	327.98	Nil	-

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Name of Signatory: **Ajay Verma**
Designation: **Managing Director**
DIN:**07129690**

Date:**14-11-2026**
Place: **Bhopal**

RAHUL SOMYA & COMPANY
Chartered Accountants

CERTIFICATE FOR UTILIZATION OF FUNDS OF MANGLAM INFRA & ENGINEERING LIMITED

To,
Board of Directors,
Manglam Infra & Engineering Limited
115 & 116, Ganesh Nagar, Hoshangabad Road,
Bhopal, Madhya Pradesh, India, 462026

(Rs. In lakhs)

Object as disclosed in the Offer Document	Amt Received	Amt Utilised	Amt Unutilised
To meet the working capital requirements	1935.00	1935.00	0.00
General corporate purposes	496.87	496.87	0.00
Issue Expenses	330.05	327.98	2.07

Note 1- Amount unutilised is represented in the closing Bank and Fixed deposit balance as on 30.09.2026 in the same proportion.

For Rahul Somya & Company
Chartered Accountants

CA Rahul Jain
Membership No. 419667

Place: Bhopal
Date: 14/11/2026
UDIN: 26419667CQLALH5826

Head Office:3B Sai Nagar, Harishankarpuram, Lashkar, Gwalior (M.P.) -474001
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