AXIS CAPITAL

May 15, 2013

**To,**

**National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex
**Mumbai – 400051**

**Bombay Stock Exchange Ltd**
1st Floor, Rotunda Building, Dalal Street, Fort,
**Mumbai - 400 001**

Dear Sir/Madam,

Sub: Information pursuant to regulation 15(i) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, about purchases by Maharashtra Seamless Limited of its own equity shares from the open market through stock exchange.

Maharashtra Seamless Limited (the "Company") is buying back its own fully paid up equity shares ("Shares") of face value Rs. 5 each ("the Buyback) from the open market through the electronic trading facilities of the Bombay Stock Exchange Ltd ("BSE") and The National Stock Exchange of India Ltd. ("NSE") (together the "Stock Exchanges").

The Company has appointed Axis Capital Limited as its broker ("Appointed Broker") for placing orders on the Stock Exchanges.

We forward herewith the details of shares bought back by Company as on May 15, 2013 pursuant to the resolution passed at the meeting of the Board of Directors on April 8, 2013 for your records.

| Name of the Brokers | Number of Equity Shares Bought Back on May 15, 2013 | | Total (No. of shares) | Average Price of Acquisition (Rs.) |
|---|---|---|---|---|
| | BSE | NSE | | |
| Axis Capital Limited | 550 | - | 550 | 222.00 |
| Total (A) | 550 | - | 550 | 222.00 |
| Cumulative Equity Shares bought as on Yesterday (B) | | | - | |
| Less : Quantity Closed Out Today (C) | | | - | |
| Quantity Closed Out as on Yesterday (D) | | | - | |
| Total Quantity closed out (C+D=E) | | | - | |
| Total Equity Shares bought back as on May 15, 2013 (A) +(B) – (E) | | | 550 | 222.00 |

Yours Sincerely,
For **Axis Capital Limited**

**Authorized Signatory**
LAKHA NAIR
VP- CF