Mahindra EPC Irrigation Ltd.
Plot No. H-109, MIDC, Ambad
Nashik-422 010 India
Tel: +91 253 6642000
Email: Info@mahindrairrigation.com
www.mahindrairrigation.com

Date: 20th November 2026

To,

The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-I Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

NSE Symbol: MAHEPC

The General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400 001

BSE Scrip Code: 523754

Sub: Outcome of the Meeting of the Board of Directors of the Company held today on 20th November 2026 under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 ("LODR"):

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A(7) of Part A of Schedule III and other applicable provisions of the LODR, we hereby inform you that basis recommendation of the Nomination & Remuneration Committee and Audit Committee, the Board of Directors of the Company has at its Meeting held today viz. Friday, 20th November, 2026 ,*inter alia*, noted and approved the following changes in the Senior Management Personnel and Key Managerial Personnel viz. Chief Financial Officer of the Company in order to ensure smooth transition and succession planning for the role of the Chief Financial Officer:

1. Resignation of Mr. Giriraj Mohta as Chief Financial Officer of the Company with effect from close of business hours on 25th November, 2026.

2. Appointment of Mr. Amey Chitale as "Chief Financial Officer" of the Company and Key Managerial Personnel and Senior Management Personnel with effect from 1st December, 2026 of the Company.

Mr. Amey Chitale shall assume the office of the Chief Financial Officer effective from 1st December, 2026, after resignation of Mr. Giriraj Mohta as Chief Financial Officer of the Company with effect from close of business hours on 25th November 2026. Consequent to resignation as Chief Financial Officer, Mr. Giriraj Mohta would also cease to be Key Managerial Personnel and Senior Management Personnel of the Company with effect from close of business hours on 25th November, 2026.

The details as required under the LODR read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given in **"Annexure A"** to this letter.

The Board Meeting commenced at 2.35 P.M. and concluded at 2.45 P.M.

This intimation is also being uploaded on the Company's website at www.mahindrairrigation.com.

Kindly take the same on your records.

Thanking You

Yours faithfully,
For **Mahindra EPC Irrigation Limited**

MADHVENDRA PRATAP SINGH

Digitally signed by MADHVENDRA PRATAP SINGH
DN: cn=MADHVENDRA PRATAP SINGH, c=IN, o=MAHINDRA EPC IRRIGATION LIMITED, ou=Company Secretary Designate
Date: 2026.11.20 15:19:14 +05'30'

Madhvendra Pratap Singh
Company Secretary and Compliance Officer
Membership No. A60444

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Annexure A

Relevant details as required under Regulation 30 – Part A(7) of Para A of Schedule III of the LODR read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Mr. Amey Chitale (Appointment of CFO)	Mr. Giriraj Mohta (Resignation of CFO)
1.	Reason for Change viz. appointment, resignation, ~~removal, death or otherwise~~	Basis recommendation of the Nomination & Remuneration Committee and Audit Committee, the Board of Directors of the Company has considered and approved the appointment of Mr. Amey Chitale as "Chief Financial Officer " of the Company and Key Managerial and Senior Management Personnel with effect from 1st December, 2026 of the Company.	Basis recommendation of the Nomination & Remuneration Committee and Audit Committee, the Board of Directors of the Company has noted and accepted the resignation of Mr. Giriraj Mohta as Chief Financial Officer of the Company with effect from close of business hours on 25th November, 2026. Mr. Giriraj Mohta has decided to pursue a career opportunity outside the Mahindra Group, as per resignation letter enclosed herewith.
2.	Date of Appointment/ Cessation (as applicable) & Term of appointment	Date of Appointment as a "Chief Financial Officer" with effect from 1st December, 2026 Term of Appointment – Not Applicable	Date of Cessation – with effect from close of business hours on 25th November, 2026
3.	Brief Profile (in case of Appointment)	Mr. Amey Chitale qualified as a Chartered Accountant in 2003. Following his qualification, he began his professional career with reputed CA firms in Mumbai. His initial association was with Aneja Associates, where he was involved in internal audit assignments for a listed company. He subsequently joined A.F. Ferguson & Associates, gaining valuable experience in statutory audits across a diverse range of corporate organizations. In November 2004, he joined Mahindra & Mahindra Limited as a Deputy Manager in the Automotive Sector at the Nashik Plant. During his thirteen-year tenure at Nashik, he handled a broad spectrum of finance and accounting functions, including MIS reporting, budget control, creditors management, fixed asset management and taxation. During this tenor, he spent substantial time for financial planning, budget monitoring, performance analysis, and providing critical management insights to support informed decision-making and operational efficiency. In June 2017, he took over the role of Head of Accounts at NBS International Limited (One of the Mahindra subsidiary companies in the Auto Sector). In 2021, he was appointed as the Chief Financial Officer (CFO) of the company. As CFO, he was responsible for end-to-end financial management, including profitability oversight, board reporting, financial planning, statutory compliance, governance, and strategic decision support. One of the highlights of his tenure was his significant contribution to the successful turnaround of NBS International Limited between 2021 and 2023. In 2023, he transitioned to the Sales & Marketing Division of Mahindra's Automotive Business as Sales Finance and Budget Controller. In this role, he oversees the financial performance of the entire Non-Vehicle Revenue portfolio, including Spares, Accessories, Roadside Assistance, Extended Warranties, Warranty Expenditure, and Fixed Expenses across the Sales, Marketing, Customer	Not Applicable

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		Care, and Common Functions teams for Passenger vehicles of ICE and Electric both. In addition, he oversees the financial management of the Charge In business (Mahindra business), which operates a nationwide public EV charging network across India. His role encompasses financial planning, budgetary control, profitability management, commercial evaluations, and providing strategic insights to support business growth and expansion. He has completed the Post Graduate Executive Management Programme from the S.P. Jain Institute of Management and Research (SPJIMR), Mumbai, in 2021.	
4.	Disclosure of Relationship between Directors (in case of appointment of Director)	Not Applicable (Mr. Amey Chitale is not related to any Director of the Company)	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/ CML/2018/24, both dated 20th June 2018.	Not Applicable	Not Applicable

Date: November 19, 2026

To,

The Board of Directors

Mahindra EPC Irrigation Limited
Plot No. H-109, MIDC, Ambad,
Nashik – 422010, Maharashtra

Subject: Resignation from the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP)

Dear Members of the Board,

I hereby tender my resignation from the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of Mahindra EPC Irrigation Limited due to personal reasons and to persue career opportunities outside Mahindra Group, effective from the close of business hours on **November 25, 2026**.

I confirm that there are no other material reasons for my resignation other than those stated above..

I extend my sincere gratitude to the Board of Directors, (both present and past), the Audit Committee, the Managing Director, the leadership team and all my colleagues within Mahindra group for the support and opportunities extended to me during my tenure...

Yours sincerely,



Giriraj Mohta
Chief Financial Officer

CC:
Chief Executive Officer
Company Secretary & Compliance Officer