MagSon SINCE 2009
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MagSon Retail & Distribution Limited
(Formerly known as
MagSon Retail & Distribution Private Limited)

506, Akshar Square, Near Page One Restaurant, Sandesh Press Road, Vastrapur, Ahmedabad - 380054. Gujarat (India).
Tel.: +91-79-40059000 | email : info@magson.in | www.magson.in | **CIN: L74999GJ2018PLC105533**

Date: November 09, 2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Block G, C/1, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051

Maharashtra, India

Ref. Magson Retail and Distribution Limited (Symbol: MAGSON), Series: SM

Subject: Statement of Deviation/Variation in utilization of funds raised through proceeds of Initial Public Offer for the Half Year ended September 30, 2026.

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are submitting herewith the Statement of Deviation or Variation for the Half Year ended September 30, 2026 which was reviewed and approved by the Audit Committee and taken on records by the Board of Directors at their respective meetings held on Monday, November 09, 2026.

The details of utilization and deviation/variation are enclosed as an ***Annexure – A***.

Kindly take the same on your record.
Thank you.

Yours faithfully,

For, Magson Retail and Distribution Limited
HIMANI THAKKAR
Himani Thakkar
Company Secretary
& Compliance Officer
Mem No.: A71150
Place: Ahmedabad

MAGSON RETAIL AND DISTRIBUTION LIMITED ★ AHMEDABAD

Enclosure: As Above

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Amount in (Lakhs)

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	06-07-2023
Amount Raised	1374.10
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Add / Delete							
1	FOR OPENING NEW STORES UNDER FRANCHISE MODEL	NA	394.00	0.00	0.00	0.00	4
2	Working Capital Requirement	NA	800.00	0.00	658.50	0.00	
3	General Corporate Purpose	NA	130.00	0.00	130.00	0.00	

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signatory Details	
Name of signatory	RAJESH EMMANUEL FRANCIS
Designation of person	Managing Director
Place	Ahmedabad
Date	09-11-2026

HIMANI THAKKAR

Digitally signed by HIMANI THAKKAR
DN: c=IN, o=Personal, postalCode=380054, l=Ahmedabad, st=Gujarat, street=06 bodakdev, Ahmedabad City, Ahmedabad City Gujarat India 380054 re: bd society, title=8799, 2.5.4.20=ba547969a685e54f28477b1f5146edb64bad64482fa5955833dedb0e8b382c6, serialNumber=db3103cdd97d7ed03eeaf0009361446a6cbbdbf84635d5cf6fd3a2f7e4331d1ab, email=rschimanithakkar@gmail.com, cn=HIMANI THAKKAR
Date: 2026.11.09 13:31:14 +05'30'

Ambalal Patel & Co LLP
CHARTERED ACCOUNTANTS
LLPIN : ACN-0930

Head Office : 1st Floor,
Sapphire Business Center,
Above SBI Vadaj Branch, Usmanpura,
Ashram Road, Ahmedabad - 380 013.

Phone : 079-3533 8368 - 69 -70
E-mail : office@apcca.com
Website : www.apcca.com
Branch Office : Unjha & Jamnagar

To,
Audit Committee of
Magson Retail & Distribution Limited
Ahmedabad

Sir,

Sub: Auditors Certificate on Utilization of Funds Raised from Initial Public Offer of Magson Retail & Distribution Limited ("the Company").

Ref: Pursuant to Regulation 32 (1) of the SEBI (Listing Obligation and Disclosure requirement) Regulations, 2015 read with NSE Circular Ref. No: NSE/CML/2024/23 dated 05th September 2024.

With reference to the above captioned subject, we hereby certify that **Magson Retail & Distribution Limited** ("the Company") has raised in total **INR 1324.00 Lakhs** from the Issue of Equity Shares through Initial Public Offer.

Further, the details of utilization of proceeds raised from Initial Public Offer for the purpose of the objects as stated in Offer Document (Prospectus) of the Company dated 16th June 2023 are as under"

Amount (in Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	For opening new stores under franchise model.	394.00	0.00	394.00	The Company had opened new stores under ownership model till date of this certificate. Hence, funds under Franchisee Model are still unutilized.
2	Working Capital Requirement	800.00	658.50	141.50	-
3	General Corporate Purpose	130.00	130.00	0.00	-
		1324.00	**788.50**	**535.50**	

Note: *According to favorable circumstances of market and decision of the management of the company, they have opted to open its own stores instead of going into franchisee model of business.*

Out of unutilized amount as described above, amount of Rs.20 lakhs is invested in an associate company, Goan Bakery Private Limited and provided inter-corporate deposit to the same company of Rs. 40 Lakhs. Remaining unutilized amount of Rs.475.50 Lakhs is temporarily invested in Inter Corporate Deposits till final utilization.

We further confirm that there has been no deviation/variation in utilization *(except for details mentioned above in Note)* of the proceeds raised from Initial Public Offer of the Company from those mentioned in the Offer Document of the Company.

For, Ambalal Patel & Co LLP
Chartered Accountants
Firm Reg. No. 100305W/W101093

CA Nikunj B Patalia
Designated Partner
M. No. 131220

Place: Ahmedabad
Date: 9/11/2026

UDIN: 26131220VPYOR8230

MagSon Retail & Distribution Limited
(Formerly known as
MagSon Retail & Distribution Private Limited)

506, Akshar Square, Near Page One Restaurant, Sandesh Press Road, Vastrapur, Ahmedabad - 380054. Gujarat (India).
Tel.: +91-79-40059000 | email : info@magson.in | www.magson.in | CIN: L74999GJ2018PLC105533

Date: November 09, 2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Block G, C/1, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051

Maharashtra, India

Ref. Magson Retail and Distribution Limited (Symbol: MAGSON), Series: SM

Subject: Statement of Deviation/Variation in utilization of funds raised through proceeds of Issuance of Convertible Warrants for the Half Year ended September 30, 2026.

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are submitting herewith the Statement of Deviation or Variation for the Half Year ended September 30, 2026 which was reviewed and approved by the Audit Committee and taken on records by the Board of Directors at their respective meetings held on Monday, November 09, 2026.

The details of utilization and deviation/variation are enclosed as an ***Annexure – B***.

Kindly take the same on your record.
Thank you.

Yours faithfully,

For, Magson Retail and Distribution Limited

HIMANI THAKKAR

Himani Thakkar
Company Secretary
& Compliance Officer
Mem No.: A71150

MAGSON RETAIL AND DISTRIBUTION LIMITED ★ AHMEDABAD

Place: Ahmedabad

Enclosure: As Above

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Amount in (Lakhs)

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (2)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	17-04-2025
Amount Raised	9884.50
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Add / Delete							
1	New Stores launch along with its Infrastructure and Initial Working Capital, Upscaling and Upgradation of existing	NA	2700.00	0.00	575.94	0.00	5
2	Setting up of Distribution Business, Warehousing, Storage and Distribution Network.	NA	1500.00	0.00	2155.00	0.00	6
3	Investment for Business Acquisitions, Collaborations and Tie Ups.	NA	2500.00	0.00	2500.00	0.00	
4	Introduction of new Product Ranges under Private Labelling, Marketing and Branding, Endorsements and Development	NA	1000.00	0.00	225.00	0.00	
5	General Corporate Purpose	NA	2184.50	0.00	688.38	0.00	7

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signatory Details	
Name of signatory	RAJESH EMMANUEL FRANCIS
Designation of person	Managing Director
Place	Ahmedabad
Date	09-11-2026

HIMANI THAKKAR

Digitally signed by HIMANI THAKKAR
DN: c=IN, o=Personal, postalCode=380054, l=Ahmedabad, st=Gujarat, street=06 Sodiladev, Ahmedabad City, Ahmedabad City Gujarat India 380054, pseudonym=3e1e1e1e1e1e1e1e, 2.5.4.20=3ca547f40a6a6ce54f2847707f1146ec0bb48ade4d4625e3f65853ed0b04db282d, serialNumber=db2100cc6b9307e881beaf80f65561e6e6e38ddb9637b45b2f65dc9d1ba2f1e017d1eb, email=c.chirio99@yahoo-mgmail.com, cn=HIMANI THAKKAR
Date: 2026.11.09 13:51:08 +05'30'

Ambalal Patel & Co LLP
CHARTERED ACCOUNTANTS
LLPIN : ACN-0930

Head Office : 1st Floor,
Sapphire Business Center,
Above SBI Vadaj Branch, Usmanpura,
Ashram Road, Ahmedabad - 380 013.

Phone : 079-3533 8368 - 69 -70
E-mail : office@apcca.com
Website : www.apcca.com
Branch Office : Unjha & Jamnagar

To,
Audit Committee of
Magson Retail & Distribution Limited
Ahmedabad

Sir,

Sub: Auditors Certificate on Utilization of Funds Raised from Preferential Allotment of Convertible Warrants of Magson Retail & Distribution Limited ("the Company").

Ref: Pursuant to Regulation 32 (1) of the SEBI (Listing Obligation and Disclosure requirement) Regulations, 2015 read with NSE Circular Ref. No: NSE/CML/2024/23 dated 05th September 2024.

With reference to the above captioned subject, we hereby certify that **Magson Retail & Distribution Limited** ("the Company") has raised in total **INR 7644.32 Lakhs** from preferential allotment of Convertible Warrants.

Further, the details of utilization of proceeds raised from preferential allotment of convertible warrants for the purpose of the objects as stated in EOGM Notice of the Company dated 5th February 2025 are as under"

Amount (in Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Amount received	Actual Utilised Amount	Unutilised Amount	Remarks
1	New Store launch along with its Infrastructure and Initial Working Capital, Upscaling and Upgradation of existing Stores	2700.00	1669.32	575.94	1093.38	$
2	Setting up of Distribution Business, Warehousing, Storage and Distribution Network	1500.00	1500.00	2155.00	(655.00)	#
3	Investment for Business Acquisition, Collaborations and Tie Ups	2500.00	2500.00	2500.00	-	-
4	Introduction of new product ranges under private labelling, marketing, branding,	1000.00	1025.00	225.00	800.00	$

	endorsements and Development of E-commerce along with Information Technology Support					
5	General Corporate Purposes	2184.50	950	688.38	261.62	**$$**
	TOTAL	**9884.50**	**7644.32**	**4935.94**	**1500.00**	

$ *Unutilized amount of Rs.950.00 lakhs are temporarily invested in Bank FD and Rs.550 lakhs invested in inter-corporate deposit.*

 # Amount of Rs.2155 Lakhs given to various parties as advance for purchase of immovable properties for object of Setting up of Distribution Business, Warehousing, Storage and Distribution Network. It is given as advances under agreements with respective parties.

$$ *Amount of Rs.688.38 lakhs utilized against Sr. 2 as explanation and details received from the management of the company.*

We further confirm that there has been no deviation/variation in utilization, *except shown above as temporary investment in Bank FD and Inter-Corporate Deposits,* of the proceeds raised from preferential allotment of convertible warrants of the Company from those mentioned in the Offer Document of the Company.

For, Ambalal Patel & Co LLP
Chartered Accountants
Firm Reg. No. 100305W/W101093

NBPatalia

CA Nikunj B Patalia
Designated Partner
M. No. 131220

Place: Ahmedabad
Date: 9/11/2026

UDIN: 26131220HJFACM1391

MagSon Retail & Distribution Limited
(Formerly known as
MagSon Retail & Distribution Private Limited)

506, Akshar Square, Near Page One Restaurant, Sandesh Press Road, Vastrapur, Ahmedabad - 380054. Gujarat (India).
Tel.: +91-79-40059000 | email : info@magson.in | www.magson.in | CIN: L74999GJ2018PLC105533

Date: November 09, 2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Block G, C/1, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051

Maharashtra, India

Ref. Magson Retail and Distribution Limited (Symbol: MAGSON), Series: SM

Subject: Statement of Deviation/Variation in utilization of funds raised through proceeds of Issuance of 0% Unsecured Compulsory Convertible Debentures for the Half Year ended September 30, 2026.

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are submitting herewith the Statement of Deviation or Variation for the Half Year ended September 30, 2026 which was reviewed and approved by the Audit Committee and taken on records by the Board of Directors at their respective meetings held on Monday, November 09, 2026.

The details of utilization and deviation/variation are enclosed as an ***Annexure – C***.

Kindly take the same on your record.
Thank you.

Yours faithfully,

For, Magson Retail and Distribution Limited

HIMANI THAKKAR

Himani Thakkar
Company Secretary
& Compliance Officer
Mem No.: A71150

MAGSON RETAIL AND DISTRIBUTION LIMITED ★ AHMEDABAD

Place: Ahmedabad

Enclosure: As Above

Hopping Off, Shopping On

Ambalal Patel & Co LLP
CHARTERED ACCOUNTANTS
LLPIN : ACN-0930

Head Office : 1st Floor,
Sapphire Business Center,
Above SBI Vadaj Branch, Usmanpura,
Ashram Road, Ahmedabad - 380 013.

Phone : 079-3533 8368 - 69 -70
E-mail : office@apcca.com
Website : www.apcca.com
Branch Office : Unjha & Jamnagar

To,
Audit Committee of
Magson Retail & Distribution Limited
Ahmedabad

Sir,

Sub: **Auditors Certificate on Utilization of Funds Raised from Issue of 0% Unsecured Compulsory Convertible Debentures of Magson Retail & Distribution Limited ("the Company").**

Ref: Pursuant to Regulation 32 (1) of the SEBI (Listing Obligation and Disclosure requirement) Regulations, 2015 read with NSE Circular Ref. No: NSE/CML/2024/23 dated 05th September 2024.

With reference to the above captioned subject, we hereby certify that **Magson Retail & Distribution Limited** ("the Company") has raised in total **INR 300.00 Lakhs** from the Issue of 0% Unsecured Compulsory Convertible Debentures through preferential issue.

Further, the details of utilization of proceeds raised through preferential issue of debentures for the purpose of the objects as submitted by the company as below:

Amount (in Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	To meet the working capital requirements	240.00	240.00	-	-
2	General Corporate Purpose	60.00	60.00	-	-
		300.00	**300.00**	**-**	**-**



We further confirm that there has been no deviation/variation in utilization of the proceeds raised preferential issue of debentures of the Company from those mentioned in the Offer Document of the Company.

For, Ambalal Patel & Co LLP
Chartered Accountants
Firm Reg. No. 100305W/W101093

N B Patalia

CA Nikunj B Patalia
Designated Partner
M. No. 131220



Place: Ahmedabad
Date: 9/11/2026

UDIN: 26131220JQBFDT7913

Home | Validate

Amount in (Lakhs)

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (4)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	04-08-2026
Amount Raised	300.00
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Add / Delete							
1	To Meet the Working Capital requirements.	NA	240.00	0.00	240.00	0.00	
2	General Corporate Purposes	NA	60.00	0.00	60.00	0.00	

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signatory Details	
Name of signatory	RAJESH EMMANUEL FRANCIS
Designation of person	Managing Director
Place	Ahmedabad
Date	09-11-2026

HIMANI THAKKAR

Digitally signed by HIMANI THAKKAR
DN: c=IN, o=Personal, postalCode=380054, st=Gujarat, serialNumber=2e1ddb4ba5dfec, l=Ahmedabad City, Ahmedabad City Gujarat India 380054 in, ba5.security, title=2790, pseudonym=ba5e1ddb4ba5dfec7e7e7f7f7f

MagSon Retail & Distribution Limited
(Formerly known as
MagSon Retail & Distribution Private Limited)

506, Akshar Square, Near Page One Restaurant, Sandesh Press Road, Vastrapur, Ahmedabad - 380054. Gujarat (India).
Tel.: +91-79-40059000 | email : info@magson.in | www.magson.in | CIN: L74999GJ2018PLC105533

Date: November 09, 2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Block G, C/1, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051

Maharashtra, India

Ref. Magson Retail and Distribution Limited (Symbol: MAGSON), Series: SM

Subject: Statement of Deviation/Variation in utilization of funds raised through proceeds of Issuance of Equity Shares pursuant to Preferential Issue for the Half Year ended September 30, 2026.

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are submitting herewith the Statement of Deviation or Variation for the Half Year ended September 30, 2026 which was reviewed and approved by the Audit Committee and taken on records by the Board of Directors at their respective meetings held on Monday, November 09, 2026.

The details of utilization and deviation/variation are enclosed as an ***Annexure – D***.

Kindly take the same on your record.
Thank you.

Yours faithfully,

For, Magson Retail and Distribution Limited
HIMANI THAKKAR
Himani Thakkar
Company Secretary
& Compliance Officer
Mem No.: A71150

MAGSON RETAIL AND DISTRIBUTION LIMITED ★ AHMEDABAD

Place: Ahmedabad

Enclosure: As Above

Home | Validate

Amount in (Lakhs)

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (3)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	04-08-2026
Amount Raised	100.05
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Add / Delete							
1	To Meet the Working Capital requirements.	NA	80.05	0.00	80.05	0.00	
2	General Corporate Purposes	NA	20.00	0.00	20.00	0.00	

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signatory Details	
Name of signatory	RAJESH EMMANUEL FRANCIS
Designation of person	Managing Director
Place	Ahmedabad
Date	09-11-2026

HIMANI THAKKAR

Digitally signed by HIMANI THAKKAR
DN: c=IN, o=Personal, postalCode=380054, l=Ahmedabad, st=Gujarat, street=06 bodakdev, Ahmedabad City, Ahmedabad City Gujarat India 380054 nr. lad society, title=8799, 2.5.4.20=0a547969a685e54f28477b1f5146ed b948adc4d4825e3955853fe0b9e6b382c6, serialNumber=db3103cdb5f7cf7ed03eeaf9093 6144fa6c8b80feb35a55dcf6fcbaa27a437d1eb, email=rohimanithakkar@gmail.com, cn=HIMANI THAKKAR
Date: 2026.11.09 13:52:19 +05'30'

Ambalal Patel & Co LLP
CHARTERED ACCOUNTANTS
LLPIN : ACN-0930

Head Office : 1st Floor,
Sapphire Business Center,
Above SBI Vadaj Branch, Usmanpura,
Ashram Road, Ahmedabad - 380 013.

Phone : 079-3533 8368 - 69 -70
E-mail : office@apcca.com
Website : www.apcca.com
Branch Office : Unjha & Jamnagar

To,
Audit Committee of
Magson Retail & Distribution Limited
Ahmedabad

Sir,

Sub: **Auditors Certificate on Utilization of Funds Raised from Issue of Preferential Allotment of Equity Shares of Magson Retail & Distribution Limited ("the Company").**

Ref: Pursuant to Regulation 32 (1) of the SEBI (Listing Obligation and Disclosure requirement) Regulations, 2015 read with NSE Circular Ref. No: NSE/CML/2024/23 dated 05th September 2024.

With reference to the above captioned subject, we hereby certify that **Magson Retail & Distribution Limited** ("the Company") has raised in total **INR 100.05 Lakhs** from the Issue of Preferential allotment of equity shares.

Further, the details of utilization of proceeds raised through preferential issue of equity shares as per the purpose or objects as submitted by the company as below:

Amount (in Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	To meet the working capital requirements	80.05	80.05	-	-
2	General Corporate Purpose	20.00	20.00	-	-
		100.05	**100.05**	**-**	**-**



We further confirm that there has been no deviation/variation in utilization of the proceeds raised preferential issue of debentures of the Company from those mentioned in the Offer Document of the Company.

For, Ambalal Patel & Co LLP
Chartered Accountants
Firm Reg. No. 100305W/W101093

CA Nikunj B Patalia
Designated Partner
M. No. 131220

AMBALAL PATEL & CO LLP
LLPIN : ACN-0830
FRN : 100305W
CHARTERED ACCOUNTANTS

Place: Ahmedabad
Date: 9/11/2026

UDIN: 26131220DBKM2U4003