MADHUSUDAN MASALA LIMITED
(Formerly known as "Madhusudan Masala Pvt. Ltd.")
AN ISO 9001:2015 - ISO 22000:2018 & HACCP CERTIFIED COMPANY
CIN: L15400GJ2021PLC127968 | GSTIN: 24AAPCM2743Q1ZU | FSSAI No.: 10721999000495
Regd. Office: Survey No. 1509/2, Plot No. 1 - B, F.P. No. 19, Hapa Road, Jamnagar - 361001 Gujarat India
M.: +91 94262 24445 Web: www.madhusudanmasala.com E-mail: contact@madhusudanmasala.com

Date: November 19, 2026

To,
National Stock Exchange of India Limited
Plot no. C/1, G Block,
Bandra -Kurla Complex,
Bandra (East) Mumbai- 400 051, Maharashtra

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of Insurance Claim in respect of Fire Incident at the Company's Unit.

Ref: Madhusudan Masala Limited |**SYMBOL:** MADHUSUDAN | **ISIN:** INE0P6701019

Dear Sir/Ma'am,

This is in continuation of our earlier intimation dated March 09, 2026, regarding the fire incident that occurred at the Hapa Jamnagar factory on March 08, 2026.

The Company has executed the discharge-cum-satisfaction voucher with HDFC Bank Limited for the said claim, as per the assessment of the insurer's surveyor, then net claim amount payable to the Company is Rs. 46,26,117 (Rupees Forty Six Lakh Twenty-Six Thousand One Hundred and Seventeen Only) which has been accepted by the company for full and final settlement of the claim.

The settlement of the insurance claim substantially mitigates the financial impact arising out of the said incident. There is no material adverse impact on the operations or financial position of the Company.

You are requested to kindly take the above information on record.

The details as required pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure I.

Thanking you,

Yours faithfully,
For, **Madhusudan Masala Limited**

RISHIT DAYALAJI KOTECHA
Digitally signed by RISHIT DAYALAJI KOTECHA
Date: 2026.11.19 13:28:59 +05'30'

Rishit Dayalji Kotecha
Chairman cum Managing Director
DIN: 00062148

Place: Jamnagar

ANNEXURE – A

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No	Particular	Details
1.	**Insurance amount claimed and realized by the listed entity for the loss/damage**	The Company has received ₹46,26,117/- towards full and final settlement of the insurance claim.
2.	**The Actual amount of damage caused due to the natural calamity or other force majeure events**	The fire incident resulted in damage to the Company's stock. As per the assessment of the Insurance Company, the gross assessed loss was ₹53,05,450/- (Before Adjustments)
3.	**Details of steps taken to restore normalcy and the impact of the natural calamity/other force majeure events on production or service, financials of the entity.**	The Company has taken necessary steps to restore normalcy in its operations post fire incident. The financial impact has been largely offset due to insurance claim settlement and no material adverse impact remains.