MAAN
Aluminium Ltd.

14th November, 2026

To, Manager Dept. of Corporate Services **Bombay Stock Exchange Limited** Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400001 Fax:022- 22723121/2037/2039/2041 corp.relations@bseindia.com **Scrip Code : 532906**	To, Manager Dept. of Corporate Services **The National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400051 Fax: 022-26598237/38,26598347/48 cmlist@nse.co.in **Scrip Code : MAANALU**

Subject: Outcome of Board Meeting

We wish to inform you that pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read With Corresponding Circulars and Notifications Issued thereunder by SEBI, we wish to inform you that the Board of Directors of the Company at its meeting held on November 14, 2026 Saturday at the Registered Office of the Company at 4/5, First Floor, Asaf Ali Road, New Delhi inter- alia, considered and approved below mentioned items:

1. The Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2026.

   Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ["SEBI Listing Regulations"], we are pleased to submit Unaudited Standalone Financial Results along with the Limited Review Report from the Statutory Auditors, enclosed as **Annexure-I** and the same will also be available on the website of the Company at www.maanaluminium.com.

   An extract of the aforesaid Unaudited Financial Results for the quarter and half year ended September 30, 2026 would be published in the Newspapers in accordance with the SEBI Listing Regulations.

The meeting of the Board of Directors of the Company commenced at 12.30 P.M. and concluded at 4.30 P.M.

We request you to kindly take the above information on record for the purpose of dissemination to the Shareholders of the Company.

Thanking you,
Yours faithfully,
For **Maan Aluminium Limited**

SANDEEP KUMAR AGARWAL

Sandeep
Company Secretary

Office: Building No.4/5, 1st Floor, Asaf Ali Road, New Delhi-02. Tel.: 011-40081800
Works: Plot No. 67 & 75, Sector-1, Pithampur-454775, Dist. Dhar, M.P., INDIA
Phone: 91-7292-472500
E-mail: info@maanaluminium.in
Website: www.maanaluminium.com

MAAN ALUMINIUM LIMITED
CIN : L24202DL2003PLC214485
Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002
Phone : 011-40081800, Website : www.maanaluminium.com

Unaudited financial results for the quarter and six months ended September 30, 2026

(Rupees in lakhs, unless otherwise stated)

Sr.No	Particulars	Quarter ended			Six Month Ended		Year ended
		Sept. 30, 2026	**June 30, 2026**	**Sept. 30, 2025**	**Sept. 30, 2026**	**Sept. 30, 2025**	**March 31, 2026**
I	**Income**	**(Unaudited)**	**(unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Audited)**
	Revenue from operations	27,948	23,186	19,108	51,134	40,227	80,871
	Other Income	233	171	335	404	534	1,051
	Total income (I)	**28,181**	**23,357**	**19,443**	**51,538**	**40,761**	**81,922**
II	**Expenses**						
	(a) Cost of materials consumed	7,027	6,191	6,509	13,218	10,748	20,269
	(b) Purchase of stock- in- trade	18,246	14,971	9,803	33,217	24,417	51,729
	(c) Changes in inventories of finished goods, work-in-progress and stock- in- trade	512	(279)	(241)	233	(187)	(1,030)
	(d) Employee benefits expenses	469	482	423	951	849	1,743
	(e) Finance costs	119	78	169	197	314	538
	(f) Depreciation and amortisation expenses	195	198	185	393	367	748
	(g) Other Expenses	1,488	1,284	1,818	2,772	3,110	6,151
	Total expenses (II)	**28,056**	**22,925**	**18,666**	**50,981**	**39,618**	**80,148**
III	**Profit/ (Loss) before exceptional items and tax (I-II)**	**125**	**432**	**777**	**557**	**1,143**	**1,774**
IV	Exceptional items	-	-	-	-	-	-
V	**Profit/ (Loss) before tax (III-IV)**	**125**	**432**	**777**	**557**	**1,143**	**1,774**
VI	Tax expense						
	(a) Current & previous tax	28	86	173	114	231	356
	(b) Deferred tax charge/ (benefit)	8	36	27	44	62	115
	Total tax expense	36	122	200	158	293	471
VII	**Net Profit/ (Loss) for the period (V-VI)**	**89**	**310**	**577**	**399**	**850**	**1,303**
VIII	**Other comprehensive income (OCI)**						
	Other comprehensive income not to be reclassified to profit or loss:						
	Re-measurement gains/ (losses) on defined benefit	(22)	13	(2)	(9)	10	28
	Income tax effect on above	5	(3)	1	2	(2)	(7)
	Total	(17)	10	(1)	(7)	8	21
IX	**Total comprehensive income (loss) for the period (VII-VIII)**	**72**	**320**	**576**	**392**	**858**	**1,324**
X	Paid-up equity share capital (Face Value of Rs. 5/- each)	2,999	2,999	2,704	2,999	2,704	2,999
XI	Other Equity						24,476
XII	Earnings Per Share of Rs. 5/- each (not annualised for quarters)						
	Basic EPS	0.15	0.52	1.07	0.67	1.57	2.35
	Diluted EPS	0.15	0.52	1.07	0.67	1.57	2.35

Notes to the financial results:

1 The above financial results for the quarter and six months ended September 30, 2026 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on November 14, 2026.

2 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

3 The Unaudited financial results for quarter ended September 30, 2026 are the balancing figures between the Unaudited figures for the six months ended and the published year to date reviewed figures up to the first quarter of the financial year.

4 The business activities of the company primarily falls within a single business and geographical segment. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.

For and on behalf of the Board

For MAAN ALUMINIUM LTD.

Director

(Ravinder Nath Jain)
Chairman and Managing Director
DIN : 00801000
Place: New Delhi
Date: November 14, 2026

MAAN ALUMINIUM LIMITED

CIN : L24202DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.com

Unaudited Statement of Assets and Liabilites as at September 30, 2026

(Rupees in lakhs, unless otherwise stated)

Sr. No	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment	10,852	10,587
	(b) Right to use assets	141	132
	(c) Capital work in progress	1,785	1,555
	(d) Intangible assets under development	67	67
	(e) Financial Asset		
	(i) Investment	1	1
	(ii) Other financial assets	110	110
	(f) Other non-current assets	1,552	1,642
	Total non-current assets	**14,508**	**14,094**
2	**Current assets**		
	(a) Inventories	6,545	6,683
	(b) Financial assets		
	(i) Investment	874	853
	(ii) Trade receivables	11,306	9,073
	(iii) Cash and cash equivalents	16	9
	(iv) Bank balances other than cash and cash equivalents	3,053	3,835
	(v) Other financial assets	577	521
	(c) Current tax assets (net)	172	111
	(d) Other current assets	2,903	1,134
	Total current assets	**25,446**	**22,219**
	TOTAL OF ASSETS	**39,954**	**36,313**
B	**EQUITY AND LIABILITIES**		
	EQUITY		
	(a) Equity Share capital	2,999	2,999
	(b) Other Equity	24,868	24,476
	Total equity	**27,867**	**27,475**
	LIABILITIES		
1	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	769	927
	(ii) Lease Liabilites	82	76
	(b) Provisions	28	30
	(c) Deferred tax liabilities (Net)	523	481
	Total non-current liabilities	**1,402**	**1,514**
2	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	8,277	4,467
	(ii) Lease Liabilities	13	9
	(iii) Trade payables		
	(a) Outstanding dues to micro and small enterprises	166	92
	(b) Outstanding dues to creditors other than micro and small enterprises	1,525	2,090
	(iv) Other financial liabilities	200	260
	(b) Other current liabilities	334	310
	(c) Provisions	170	96
	(d) Current Tax Liabilities (net)	-	-
	Total current liabilities	**10,685**	**7,324**
	TOTAL OF EQUITY AND LIABILITIES	**39,954**	**36,313**

For and on behalf of the Board

For MAAN ALUMINIUM LTD.

Director

(Ravinder Nath Jain)
Chairman and Managing Director
DIN : 00801000

Place: New Delhi
Date: November 14, 2026

MAAN ALUMINIUM LIMITED
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Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002
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Statement of Cash Flows for the period ended September 30, 2026

(Rupees in lakhs, unless otherwise stated)

Sr. No.	Particulars	Period ended	
		Sept. 30, 2026	Sept. 30, 2025
		(Unaudited)	(Unaudited)
A.	**Cash flows from operating activities**		
	Net Profit before tax	557	1,143
	Adjustments for:		
	Depreciation and amortisation expenses	393	367
	Finance costs	197	314
	Interest income	(283)	(291)
	Change in fare value of investment	(22)	(23)
	Loss/(Profit) on disposal of property, plant and equipment	-	3
	Bad debts and Sundry balance written off	27	21
	Provision for retirement benefits	(9)	10
	Operating profit before working capital changes	**860**	**1,544**
	Changes in working capital:		
	(Increase)/Decrease in inventories	138	(609)
	(Increase)/Decrease in trade receivables	(2,259)	141
	(Increase)/Decrease in other non current financial assets	-	(4)
	(Increase)/Decrease in other non current assets	90	(185)
	(Increase)/Decrease in other current financial assets	(56)	737
	(Increase)/Decrease in other current assets	(1,770)	(311)
	Increase/(Decrease) in trade payables	(493)	(69)
	Increase/(Decrease) in other current financial liabilities	(59)	11
	Increase/(Decrease) in other current liabilites	24	314
	Increase/(Decrease) in provisions	72	44
	Cash generated from operations	**(3,453)**	**1,613**
	Less: Taxes Paid	(175)	(196)
	Net cash flow from/(used in) operating activities (A)	**(3,628)**	**1,417**
B.	**Cash flows from investing activities**		
	Purchase of property, plant and equipment including WIP (Net of Subsidy Receive	(878)	(447)
	Investment in Lease Hold asset	-	(48)
	Sale of property, plant and equipment	-	9
	Investment in Shares/ T-Bills	1	(140)
	(Increase)/Decrease in bank balance other than cash & cash equivalent	782	(5)
	Interest received	283	291
	Net cash flow from/(used in) investing activities (B)	**188**	**(340)**
C.	**Cash flow from financing activities**		
	Proceeds/(Repayment) of long-term borrowings	(158)	(182)
	Proceeds/(Repayment) of short-term borrowings	3,810	(576)
	Repayment of Lease liability	(8)	(5)
	Finance cost	(197)	(314)
	Dividend and dividend tax	-	-
	Net cash flow from/(used in) financing activities (C)	**3,447**	**(1,077)**
(A+B+C)	**Net increase/(decrease) in Cash and cash equivalents**	7	-
	Cash and cash equivalents at the beginning of the year	9	3
	Cash and cash equivalents at the end of the year	**16**	**3**
	Cash and cash equivalents Comprises of:		
	(a) Cash on hand	15	1
	(b) Balances with banks in current accounts	1	2
	Total	**16**	**3**

Note: The above cash flow Statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS-7) - Statement of Cash flow.

For and on behalf of the Board

For MAAN ALUMINIUM LTD.

Director

(Ravinder Nath Jain)
Chairman and Managing Director
DIN : 00801000
Place: New Delhi
Date: November 14, 2026

Khandelwal & Khandelwal Associates
Chartered Accountants

CA. Durgesh Khandelwal

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Independent Auditor's Review Report on unaudited financial results of Maan Aluminium Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Maan Aluminium Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Maan Aluminium Limited ('the Company') for the quarter ended and half-year ended 30 September 2026 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI).This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act ,2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal & Khandelwal Associates
Chartered Accountants
Firm Registration No. 008389C

Khandelwal & Khandelwal Associates Chartered Accountants INDORE

Durgesh Khandelwal
Partner
M. No. 077390

Place: Indore
Date: 14.11.2026
UDIN: 26077390DRWEPV7056