A Larsen & Toubro Group Company

LTM

LTM/SE/STAT/2026-27/109 November 24, 2026

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

NSE Symbol: LTM

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 540005

Dear Sir(s)/Madam,

Sub: Submission of Postal Ballot Notice

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Postal Ballot Notice being sent *via* e-mail to all the Members seeking their approval for appointment of Mr. Anupam Kumar (DIN: 10086651) as Non-Executive Non-Independent Director, by way of an Ordinary Resolution.

Further, for ease of reference, the key events and timelines in relation to the above-mentioned appointment and Postal Ballot are set out below:

Sr. No.	Particulars	Date/Time
1.	Board approval for appointment of Mr. Anupam Kumar as Additional Director (Non-Executive Non-Independent Director)	Friday, October 16, 2026
2.	Cut-off date for determining eligibility of Members to vote	Friday, November 20, 2026
3.	Date of completion of dispatch of Postal Ballot Notice	Tuesday, November 24, 2026
4.	Start Date and Time of remote e-voting	Wednesday, November 25, 2026, at 9:00 AM (IST) (Server Time)
5.	End Date and Time of remote e-voting	Thursday, December 24, 2026, at 5:00 PM (IST) (Server Time)
6.	Declaration of Postal Ballot results	Thursday, December 24, 2026

The above notice is also available on the Company's website at https://www.ltm.com/investors/.

Please take the above intimation on record.

Thanking you,

Yours faithfully,
For **LTM Limited**

Angna Anish Arora

Digitally signed by Angna Anish Arora
Date: 2026.11.24 10:43:35 +05'30'

Angna Arora
Company Secretary & Compliance Officer

Encl: As above

POSTAL BALLOT NOTICE

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LTM LIMITED

(Formerly LTIMindtree Limited)
CIN: L72900MH1996PLC104693
Registered Office: L&T House, Ballard Estate, Mumbai 400 001, India
Corporate Office: Technology Tower 1, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400 072, India
Tel: +91 92402 97500
E-mail: Investor@ltm.com; **Website:** https://www.ltm.com

POSTAL BALLOT NOTICE

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NOTICE is hereby given that the resolution appended below is proposed for approval of Members of LTM Limited ("the Company") by means of Postal Ballot through e-voting process **("E-voting")**, pursuant to Section 110 of the Companies Act, 2013 ("Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and other applicable provisions, if any, of the Act and the Rules, General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA") in continuation to the earlier Circulars issued by MCA in this regard, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standards on General Meetings ("SS-2") issued by The Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time).

APPOINTMENT OF MR. ANUPAM KUMAR (DIN: 10086651) AS NON-EXECUTIVE NON-INDEPENDENT DIRECTOR:

To consider, and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 152, 161 of the Companies Act, 2013 (the Act) read with the applicable rules as amended, Regulation 17 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws and the provisions of the Articles of Association of the Company and basis recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, Mr. Anupam Kumar (DIN: 10086651), who was appointed by the Board of Directors as an Additional Director (designated as Non-Executive Non-Independent Director) of the Company w.e.f. October 16, 2026, and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as Non-Executive Non-Independent Director, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors (which term shall be deemed to include any Committee of the Board authorized in the said behalf) and the Company Secretary be and are hereby severally authorized to do all such acts, deeds, matters and things, as may be necessary, proper or desirable to give effect to the foregoing resolution."

By order of the Board of Directors

For **LTM LIMITED**

Sd/-

Angna Arora
Company Secretary and Compliance Officer
ACS 17742

Date: November 24, 2026
Place: Mumbai

NOTES:

a) The relevant Explanatory Statement pursuant to Sections 102 and 110 of the Act, Rule 22 of the Rules and the Listing Regulations, as amended, setting out material facts for the proposed resolution and disclosures as required under the Listing Regulations and SS-2 are annexed hereto and form part of this Postal Ballot Notice

b) In compliance with the MCA Circulars, the Company is sending this Postal Ballot Notice only in electronic form to those Members, whose names appear in the Register of Members/List of Beneficial Owners, as received from National Securities Depository Limited **("NSDL")** and Central Depository Services (India) Limited **("CDSL")** and whose e-mail addresses are registered with the Company/MUFG Intime India Private Limited **("RTA")**/Depositories/Depository Participants as on **Friday, November 20, 2026 ("Cut-Off Date")**.

c) Only those Members whose names are appearing in the Register of Members/List of Beneficial Owners as on the Cut-Off Date shall be eligible to cast their votes through postal ballot by e-Voting. A person who is not a Member as on the Cut-Off Date should treat this Postal Ballot Notice for information purposes only. It is however clarified that, all Members of the Company as on the Cut-Off Date (including those Members who may not have received this Postal Ballot Notice due to non-registration of their e-mail addresses with the Company/RTA/Depositories/Depository Participants) shall be entitled to vote on the aforementioned Resolution in accordance with the

process specified in this Postal Ballot Notice. Further, the assent/dissent of the members on the resolution proposed in this Notice will be considered only through the e-Voting system.

d) Postal Ballot Notice is also available on the Company's website https://www.ltm.com/investors/, the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.in, respectively, and NSDL, the e-voting agency, at https://www.evoting.nsdl.com.

e) In case of joint holders, the Member whose name appears as the first holder in order of the names as per the Register of Members or the List of Beneficial Owners provided by the Depositories, will be entitled to vote through e-voting.

f) **E-Voting Period:** The e-voting period shall commence on **Wednesday, November 25, 2026, at 9:00 AM (IST) (Server Time)** and end on **Thursday, December 24, 2026 at 5:00 PM (IST) (Server Time)**. During this period, Members holding shares, as on the Cut-off Date, either in physical form or in dematerialized form, may cast their vote electronically by accessing the NSDL's website at https://www.evoting.nsdl.com. The e-voting module shall be disabled by NSDL for voting thereafter. Members are requested to read and follow the e-voting instructions carefully as provided in this Postal Ballot Notice.

g) The resolution, if passed by the requisite majority through e-voting, will be deemed to have been passed on the last date specified for voting i.e., **Thursday, December 24, 2026**. Further, the resolution passed by the Members through this Postal Ballot shall be deemed to have been passed at the General Meeting.

h) The Company has engaged NSDL to provide e-voting facility to its Members. The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital as on the Cut-Off Date. Once the vote has been cast by a Member, she/he would not be allowed to change it subsequently.

i) Relevant documents referred to in this Postal Ballot Notice will be made available for inspection from the date of commencement of e-voting period i.e **Wednesday, November 25, 2026**, upto the last date of e-voting i.e **Thursday, December 24, 2026**. Members seeking inspection can send an email to Investor@ltm.com during the business days. The Company shall allow inspection of the documents to the member during normal working hours i.e. 9 AM (IST) to 6 PM (IST), post receipt of request for inspection.

j) Members who have not updated/registered their e-mail ID are requested to update/register the same in the records of the RTA/Company/Depositories/Depository Participant, in the following manner, in order to receive this Postal Ballot Notice and to procure user id and password for e-voting:

Members holding shares in Physical form	Provide necessary details like Folio No., Name of Member, scanned copy of the share certificate (front and reverse), Permanent Account Number ("PAN") (self-attested scanned copy), AADHAR (self-attested scanned copy) by email to investor.helpdesk@in.mpms.mufg.com and copy to the Company at Investor@ltm.com. After you receive the log-in credentials, please refer to the login method explained at Step 1(B).
Members holding shares in Demat form	Provide demat account details (CDSL – 16 digit beneficiary ID or NSDL- 16 digit DPID + CLID), Name of Member, client master or copy of consolidated account statement, PAN (self-attested scanned copy), AADHAR (self-attested scanned copy) through https://swayam.in.mpms.mufg.com/ or by email to investor.helpdesk@in.mpms.mufg.com and copy to the company at Investor@ltm.com. After you receive the log-in credentials, please refer to the login method explained at Step 1(A).

- Alternatively, Members may send a request at evoting@nsdl.com for procuring user id and password for e-voting along with the above-mentioned documents.
- In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by listed Companies, Members holding securities in demat mode can vote through their demat account maintained with Depository Participants or through NSDL/CDSL website. In order to access e-Voting facility, Members are requested to update their mobile number and email ID correctly in their demat account.

k) **Declaration of Voting Results:**

- The Company has appointed Ms. Krupa Joisar, Practising Company Secretary (Membership No. FCS 11117 and Certificate of Practice No. 15263) as Scrutinizer for conducting the Postal Ballot process, in a fair and transparent manner.
- After conclusion of the e-voting period and scrutiny of votes, the Scrutinizer will submit the report on votes cast in favour or against and invalid votes, if any, to the Chairman or any other person authorized by the Chairman, who shall countersign the same and declare the result of e-voting in accordance with the Listing Regulations.
- The voting results along with the Scrutinizer's report, will be hosted on the Company's website

https://www.ltm.com/investors/, website of NSDL https://www.evoting.nsdl.com/, displayed on the Notice Board of the Company at the Registered Office and Corporate Office, and will be simultaneously communicated to the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited.

l) Manner for e-voting by Members in respect of matter proposed for approval through this Postal Ballot is outlined hereunder:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual Shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual Shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder / Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility

Type of shareholders	Login Method
	by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play  
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi/ Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi/ Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi/ Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the e-Voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

- **Important note:** Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at abovementioned website.
- **Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to log-in to NSDL e-Voting website?

(i) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

(ii) Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

(iii) A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL e-Services i.e. IDeAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL e-Services after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

(iv) Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

(v) Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

- If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

(vi) If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on **"Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **"Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

(vii) After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

(viii) Now, you will have to click on "Login" button.

(ix) After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional Shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to krupa@krupajoisar.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution/Power of Attorney/Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the **"Forgot User Details / Password?"** or **"Physical User Reset Password?"** option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to Ms. Rimpa Bag at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and reverse), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Investor@ltm.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to Investor@ltm.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

m) **Other important information for Members:**

Mandatory updation of PAN, KYC, Nomination and Bank details by Members

1. Members holding shares in physical form are requested to note that in terms of Regulation 40 of the Listing Regulations, securities of listed companies can be transferred only in dematerialised form. In view of the above and in order to eliminate risks associated with the physical transfer of securities, Members holding equity shares of the Company in physical form are requested to consider converting their holdings to dematerialised form.
2. Members may further note that SEBI, vide its Circular No. SEBI/HO/MIRSD/MIRSD_

RTAMB/P/CIR/2022/8 dated January 25, 2022, has mandated listed companies to issue securities in dematerialized form only while processing service requests, viz., issue of duplicate securities certificate, claim from unclaimed suspense account, splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition etc. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on Company's website at https://www.ltm.com/investors and on the website of MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) at www.in.mpms.mufg.com. It may be noted that any service request can be processed only after the shareholder/folio is KYC compliant.

3. Members holding shares in demat mode are requested to update their details with their Depository Participants at the earliest.

n) Queries/grievances, if any, connected with the Postal Ballot may be addressed to:

   i. MUFG Intime India Private Limited (Formerly Link Intime India Private Limited), Registrar and Share Transfer Agent, Unit- LTM Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, India. Tel: 022-4918 6270, Email: investor.helpdesk@in.mpms.mufg.com or by logging in at https://swayam.in.mpms.mufg.com/.

   ii. In case of any queries, you may refer the frequently asked questions ("FAQs") for Members and e-voting user manual for Members available at the download section of www.evoting.nsdl.com or call at nos. 022 - 4886 7000 or send a request at evoting@nsdl.com.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 ("ACT")

APPOINTMENT OF MR. ANUPAM KUMAR (DIN: 10086651) AS NON-EXECUTIVE NON-INDEPENDENT DIRECTOR:

Pursuant to Sections 102 and 110 of the Act, the following statement sets out material facts relating to appointment of Mr. Anupam Kumar as Non-Executive Non-Independent Director:

Pursuant to the recommendation of the Nomination and Remuneration Committee ("NRC"), the Board of Directors ("Board"), at its meeting held on October 16, 2026, appointed Mr. Anupam Kumar (DIN: 10086651) as an Additional Director, designated as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.

Mr. Anupam Kumar is the Chief Executive Officer and Managing Director of L&T Realty Properties Limited ("L&T Realty") and has over three decades of experience with Larsen & Toubro, spanning strategic planning, capital deployment, execution of large and complex projects, and leadership of businesses with full profit and loss responsibility. In his earlier role as Head of the Minerals & Metals Vertical of L&T, he led the accelerated growth of the business and the execution of landmark metallurgical projects across India and the Gulf, strengthening L&T's presence in these markets.

As CEO & MD of L&T Realty, Mr. Kumar is leading the transformation of the business into a future-ready, institutionally governed real estate platform aligned with global development benchmarks and ESG principles. With a strong customer-centric approach, he has championed thoughtful product development by integrating design excellence, functionality and sustainability to address evolving lifestyle and workplace requirements.

Under his leadership, L&T Realty has accelerated project execution, strengthened governance frameworks, adopted technology-led construction practices and advanced sustainable development across its portfolio. The business has also undertaken several marquee launches with notable market success, furthering its aspiration to build a trusted and admired real estate brand.

Mr. Anupam Kumar brings deep operating experience across the EPC, construction and real estate value chain, complementing the Board's existing strategic industry perspective with hands-on experience in executing large and complex projects. His experience provides valuable insights into customer requirements across the project lifecycle, including engineering, execution, productivity and operational challenges. His business leadership would provide a perspective in shaping commercially relevant and scalable technology and engineering solutions for customers in these sectors. His current exposure to technology-led construction and sustainable development would further complement LTM's focus on digital engineering and sustainability-led transformation. Basis the foregoing, Mr. Kumar's experience and expertise complement the existing skills and competencies of the Board, covering strategic planning, client engagement, contributor and collaboration and governance and risk and compliance.

While recommending the appointment of Mr. Kumar, the NRC and the Board considered his extensive leadership experience in managing large, complex and profitable businesses, and his expertise in strategic planning, capital deployment, project execution, client and stakeholder engagement, and governance.

The Board believes that Mr. Kumar's extensive experience, strategic perspective and proven leadership capabilities will enrich the Board's deliberations and provide valuable insights as the Company pursues its long-term strategic priorities and next phase of growth and value creation. Accordingly, the Board considers his appointment to be in the best interests of the Company and recommends the resolution relating to his appointment for approval by the Members.

In terms of Section 161 of the Act, an Additional Director shall hold office up to the date of the next annual general meeting or the last date on which the annual general meeting should have been held, whichever is earlier. Further, in terms of Regulation 17(1C) of the Listing Regulations, listed entity shall ensure that approval of Members for appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

In compliance with the above-mentioned provisions, the Company has put forth the proposal for appointment of Mr. Anupam Kumar as Non-Executive Non-Independent Director for your approval through this postal ballot.

The Company has received requisite consents, declarations, disclosures etc. from Mr. Anupam Kumar in relation to the aforementioned appointment and it may be noted that he has also confirmed that he is neither disqualified from being appointed as a Director in terms of Section 164 of the Act, nor debarred from holding the office of Director by virtue of any SEBI order or any other such authority and that his name is not on the restrictive list published by Reserve Bank of India. Further, in terms of Section 160 of the Act, the Company has received a notice in writing from a Member signifying the Member's intention to propose the appointment of Mr. Anupam Kumar as a Non-Executive Non-Independent Director of the Company.

Other details as required under the Listing Regulations and Secretarial Standards on General Meetings are enclosed below as ***Annexure***.

The Board of Directors recommends the appointment of Mr. Anupam Kumar as Non-Executive Non-Independent Director of the Company, liable to retire by rotation, for approval of Members by means of an Ordinary Resolution.

Save and except Mr. Anupam Kumar and his relatives, none of the other Directors/Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the resolution set out in this Notice.

By order of the Board of Directors

For **LTM LIMITED**

Sd/-

Angna Arora
Company Secretary and Compliance Officer
ACS 17742

Date: November 24, 2026
Place: Mumbai

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ANNEXURE

Additional Disclosures as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards - 2 are as under:

Brief Profile of Mr. Anupam Kumar



Leadership at L&T Realty:

Mr. Anupam Kumar is the Chief Executive Officer and Managing Director of L&T Realty Properties Limited, where he leads the company's long-term strategy, capital deployment, and portfolio expansion across premium and luxury residential developments, Grade-A commercial offices, and large mixed-use and transit-oriented projects.

He is spearheading L&T Realty's transformation into a future-ready, institutionally governed real estate platform aligned with global development benchmarks and ESG principles. With strong customer-first lens, Anupam champions thoughtful product curation, integrating design excellence, functionality, and sustainability to address evolving lifestyle and workplace needs.

Driving Business Transformation:

Under his leadership, L&T Realty has accelerated project execution, strengthened governance frameworks, adopted technology-led construction practices, and advanced sustainable development across its portfolio. The company has also witnessed several marquee launches with notable market success, reinforcing its aspiration to build a trusted and admired real estate brand.

Professional Journey:

A business leader with over three decades at Larsen & Toubro, where he has led large, complex EPC businesses and held senior roles with full P&L responsibility. In his earlier role as Head of the Mineral & Metal Vertical, he drove accelerated growth and delivered landmark metallurgical projects across India and the Gulf, establishing L&T's dominant regional presence.

Education and Leadership Development:

He is a Mechanical Engineering graduate from Birla Institute of Technology, Mesra, and holds an IPMA Level D certification. His leadership development includes the Global Leadership Development Programme at the Ross School of Business, University of Michigan, and the Advanced Management Programme at INSEAD, France.

Other Details:

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Identity and Appointment	
Name and DIN	Mr. Anupam Kumar (DIN: 10086651)
Date of Birth	July 1, 1968
Age (in Years)	58
Date of First Appointment on the Board	October 16, 2026
Terms and Conditions of Appointment	Appointed as Non-Executive Non-Independent Director w.e.f. October 16, 2026, liable to retire by rotation.

Qualifications and Experience

Please refer the details mentioned in the profile above.

Other Directorships and Committees

Directorships held in public companies including private companies which are subsidiaries of public companies	• L&T Realty Properties Limited • L&T Realty Developers Limited • Business Park (Powai) Private Limited • Corporate Park (Powai) Private Limited • SuFin Limited
Name of listed entities from which the person has resigned in the past three years:	Nil
Memberships / Chairmanships of Committees of Other Public Companies	Chairmanships – Nil Memberships – As listed below:

Name of the Committees	Name of the Company
Risk Management Committee	L&T Realty Properties Limited
Corporate Social Responsibility Committee	L&T Realty Properties Limited
Corporate Social Responsibility Committee	L&T Realty Developers Limited

Interests, Attendance and Remuneration in the Company	
Number of Shares held	Nil
Relationship with Other Directors, Manager or Key Managerial Personnel, if any	None
Number of Board Meetings Attended during FY 2026–27 up to the date of the Postal Ballot Notice	Not Applicable
Details of Remuneration paid and to be paid	Mr. Anupam Kumar will not be drawing any remuneration from the Company.